

3<sup>rd</sup> July, 2026

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

**Scrip Code: 530601 , Scrip ID: JAGSONSER**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Receipt of approval from the Reserve Bank of India for acquisition of 100% shareholding of Welcast Finstocks Private Limited.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Part A under Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our disclosure dated 18<sup>th</sup> August, 2025, we wish to inform you that the Reserve Bank of India (“RBI”) vide its letter dated 2<sup>nd</sup> July, 2026 has provided its approval for acquiring 100% shareholding and control in Welcast Finstocks Private Limited (“Welcast”), a Non-Banking Financial Company, by the Company.

The Company will commence the process of aforesaid acquisition of Welcast, subject to compliance with relevant provisions under Master Direction - Reserve Bank of India (Non-Banking Financial Companies - Acquisition of Shareholding or Control) Directions, 2025 and other applicable acts, rules, regulations by the Company and Welcast and shall keep the exchange informed of any further material updates / development.

Please take the same on your records.

**For Jagsonpal Services Limited**  
*(Formerly known as Jagsonpal Finance and Leasing Limited)*

**Karthik Srinivasan**  
Chairman, Managing Director and Chief Financial Officer  
DIN: 09805485