

CDSL/CS/NSE/AJ/2026/81

June 19, 2026

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Symbol: CDSL
ISIN: INE736A01011

Sub.: Outcome of the Board Meeting held on June 19, 2026.

Re.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

This is to inform that, with reference to our earlier intimation vide letter no. CDSL/CS/NSE/AJ/2026/73 dated May 25, 2026, wherein we had informed about the SEBI approval received for the appointment of Smt. Nayana Ovalekar as Executive Director for Vertical 2, subject to completion of the due process of her appointment, the Governing Board of the Company, at its meeting held on Friday, June 19, 2026 (i.e. today), has considered and approved the following:

- 1. Appointment of Smt. Nayana Ovalekar (DIN: 02195513) as Executive Director for Vertical 2 and continue to hold the position of Chief Regulatory Officer & Compliance Officer under the SEBI (Depositories and Participants) Regulations, 2018, until such time a new incumbent is appointed:**

The Governing Board of CDSL on June 19, 2026, approved the appointment of Smt. Nayana Ovalekar (DIN: 02195513) as Executive Director for Vertical 2 (Regulatory, Compliance, Risk Management and Investor Grievances), on the Governing Board of CDSL for a term of five (5) years in accordance with the SEBI letter. The said appointment shall be effective from June 19, 2026, to June 18, 2031, subject to ratification by Shareholder's.

Further, the Governing Board has approved that, in addition to aforesaid she shall continue to hold the position of Chief Regulatory Officer & Compliance Officer under the SEBI (Depositories and Participants) Regulations, 2018, until such time a new incumbent is appointed.

Smt. Nayana Ovalekar shall continue to be designated as Key Management Personnel in accordance with the requirements of the SEBI (Depositories and Participants) Regulations, 2018 and Key Managerial Personnel and Senior Management, as per the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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The details under Regulation 30 of SEBI Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and other relevant circulars is attached herewith as ***Annexure-1***.

The Board Meeting commenced at 5:40 P.M (IST) and concluded at 5:50 P.M. (IST).

The above information is also available on the Company's website at www.cdslindia.com in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and records.

Thanking You,

Yours faithfully,

For Central Depository Services (India) Limited

Nilay Shah
Company Secretary & Compliance Officer
ACS No.: A20586

Encl.: As above

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Annexure-1

| Sr. No. | Particulars | Information of such event |
|---------|--|---|
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise; | Smt. Nayana Ovalekar (DIN: 02195513) has been appointed as Executive Director for Vertical 2 to be categorized as Whole Time Director on Governing Board of the Company in accordance with SEBI (Depositories and Participants) Regulations, 2018. |
| 2. | Date of appointment/ reappointment/ Cessation (as applicable) & term of appointment/ reappointment | The term of appointment shall be for a period of five years, as specified in the SEBI letter, and shall be appointed as Executive Director for Vertical 2 on the Governing Board of the Company effective from June 19, 2026, to June 18, 2031, subject to ratification by Shareholder's. |
| 3. | Brief Profile (in case of appointment) | Brief Profile of Smt. Nayana Ovalekar is attached as Annexure-A . |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Smt. Nayana Ovalekar is not related to any of the Directors on the Governing Board of Company. |
| 5. | Affirmation pertaining to non-debarred from holding the office of Director by virtue of any SEBI Order or any such other authority | As per the declaration submitted to the Company, Smt. Nayana Ovalekar has confirmed that she is not debarred from holding the office of Director by virtue of any SEBI Order or any such other authority. |

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Annexure-A

Brief Profile of Smt. Nayana Ovalekar

A seasoned regulatory and governance professional with over three decades of experience in the Indian securities market infrastructure ecosystem, she has extensive expertise in regulatory compliance, corporate governance, depository operations and investor protection. Over the course of her career, she has played a pivotal role in policy formulation, regulatory implementation and the strengthening of governance and control frameworks.

A Commerce graduate (B.Com.) and a qualified Company Secretary, she brings a unique combination of technical expertise, operational experience and strategic insight. Having worked across a broad spectrum of depository functions, she possesses a comprehensive understanding of regulatory requirements, business operations and market infrastructure dynamics. She has extensive experience in advising senior management and the Governing Board on regulatory, governance and strategic matters, and has contributed to several initiatives aimed at enhancing the integrity, resilience and efficiency of the securities market infrastructure ecosystem.

She has been instrumental in driving key regulatory and investor protection initiatives, strengthening surveillance and oversight mechanisms, and fostering a culture of compliance and accountability across the organisation. She is also recognised for her constructive engagement with regulators, market participants and other stakeholders, contributing to effective policy implementation and industry-wide initiatives.

Her governance-focused leadership, regulatory expertise and operational experience have positioned her as a respected professional within the securities market infrastructure ecosystem.

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