

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 184 of 2023
& I.A. No. 669, 670, 671 of 2023

IN THE MATTER OF:

**Greater Noida Industrial Development
Authority Through Chief Executive Officer**

...Appellant

Versus

**Anand Sonbhadra Resolution
Professional Subhkamna Buildtech Pvt. Ltd.**

...Respondents

Present:

**For Appellant : Mr. U.N Singh & Ms. Sukaviya Kushwaha, for
GNIDA.
Mr. Rachit Mittal, Mr. Parish Mishra, Mr. Shubham
Sonhalia, Mr. Kanishk Raj, Ms. Srishti Agrawaal,
Mr. abhishek Sinha & Mr. Shivansh Bansal, Adv.**

For Respondents : Mr. Abhishek Anand & Mr. Nipun Gautam, Adv.

O R D E R
(Hybrid Mode)

11.05.2026 Learned Counsel for the Resolution Professional submits that the appeal has been filed by the Greater Noida Industrial Development Authority, challenging the Resolution Plan apart from the other on the ground that the Greater Noida Industrial Development Authority has not been treated as Secured Creditor in the Plan.

2. He further submits that having regard to the judgement passed by the Hon'ble Supreme Court passed in *Civil Appeal No. 7590- 7591 of 2023* in the case of ***Greater Noida Industrial Development Authority vs. Prabhjit Soni & Ors.***, the Greater Noida Industrial Development Authority is to be treated as a Secured Creditor, however, a decision w.r.t. to that may not be taken by the Resolution Professional and ultimately, the matter is to be

placed before the COC/ Monitoring committee and he would place the matter before the COC/ Monitoring Committee in the light of the judgment passed by the Hon'ble Supreme Court in the case of **Prabhjit Soni (Supra)** and in all probability the Greater Noida Industrial Development Authority may be treated as Secured Creditor.

3. He further submits that for aforesaid exercised i.e., for placing the matter before CoC/ Monitoring Committee and voting thereon would be require 15 days time.

4. It is further submitted that 15 days time be granted to the RP for competing the aforesaid exercise.

5. Learned Counsel for the Greater Noida Industrial Development Authority has not raised any objection to the proposal made by the RP.

6. Keeping in view the submissions made by Learned Counsel for the RP we adjourn the appeal for the purpose of providing an opportunity to the RP to complete the aforesaid exercise.

7. List accordingly on **26.05.2026** in the first five cases of the cause list.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Mr. Naresh Salecha]
Member (Technical)

Sim/mr