

AT CHENNAI
(APPELLATE JURISDICTION)

IA No.812/2026

in

Company Appeal (AT) (CH) (Ins) No.511/2025
(IA Nos. 1450/2025 & 443/2026)

In the matter of :

Kokku Prabhu Venkata Anjani Kumar,
Suspended Director, Ramakrishna Housing Pvt. Ltd. ... Appellant

V

JC Flowers Asset Reconstruction Pvt. Ltd. & Anr. ... Respondents

Present:

For Appellant : Mr. E. Om Prakash, Senior Advocate
For Mr. R. Imayavaramban, Advocate

For Respondents : Ms. Abitha Banu, Advocate for R1
Mr. VVSN Raju, Advocate for R2
Mr. Nethi Mallikarjuna Setty, RP

ORDER (Hybrid Mode)

21.07.2026:

The attention of this Tribunal was drawn to its order dated 14.10.2025, wherein the Appellant has made some statement regarding settlement of the claims of the creditors. This Tribunal has passed an interim order restraining the RP from issuing Form-G.

The learned counsel for the 1st Respondent / Financial Creditor submits that, no proposal or settlement has come as yet.

The learned counsel for the 2nd Respondent / RP submits that, there are 9 members in the CoC, which includes the authorized representatives of 406 homebuyers and that claim worth around Rs.1095 crores has been admitted.

Mr. E. Om Prakash, the learned senior counsel for the Appellant submits that as per his instructions the Appellant has been in touch with the financial creditors, which the learned counsel for the 1st Respondent has stoutly disputed.

Without getting into the details thereof, we merely direct the Appellant to submit a workable proposal to the Respondents on or before 24.07.2026.

Both sides are required to file the synopsis of their submission.

List this Appeal on **04.08.2026**, under the caption, 'For Hearing (Interim Order)'.

The interim order to continue.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

AR/MS/AK