

WCL/SEC/2026

31st August 2026

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Subject: Update on Sale of 26% equity stake in Clean Max Dhyuthi Private Limited

Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
b. ISIN: INE191B01025

In furtherance to our disclosure dated 21st May 2026 wherein it was informed that the Board of Directors of Welspun Corp Limited (“WCL” or the “Company”), at its meeting held on 21st May 2026, had approved the sale of 48,599 (Forty-Eight Thousand Five Hundred and Ninety-Nine) equity shares of Rs. 10/- each of Clean Max Dhyuthi Private Limited (“CleanMax”), representing 26% of the total paid-up equity share capital of CleanMax, to Welspun Living Limited (“WLL”), a promoter group company, for a consideration of Rs. 760 lakhs (Rupees Seven Hundred and Sixty Lakhs only). The transaction was proposed to be completed by 31st August 2026. CleanMax is primarily engaged in the generation and supply of solar and renewable energy under a captive model.

Considering the current demand, supply and availability of power at the relevant location, both the parties (WCL and WLL) have mutually agreed not to proceed with the proposed acquisition/sale of the aforesaid 26% equity stake in CleanMax. Accordingly, the proposed transaction will not be executed and stands cancelled.

The same is for your information and record, please.

Yours faithfully,

For **Welspun Corp Limited**

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

Welspun Corp Limited

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