

# VIKRAM KAMATS HOSPITALITY LIMITED

(Formerly Known as VIDLI RESTAURANTS LIMITED)

CIN: L55101MH2007PLC173446

Date: 29<sup>th</sup> May, 2026

To,  
**Listing Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

**Scrip Code: 539659**  
**Scrip ID: KAMATS**

Dear Sir/Madam,

**Sub: Outcome of meeting of the Board of Directors and disclosures pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

## **1. APPROVAL OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS AND FINANCIAL STATEMENTS OF THE COMPANY.**

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors at its Meeting held today i.e. 29<sup>th</sup> May, 2026 has inter alia, considered and approved the Audited Standalone and Consolidated Financial Results and Financial Statements of the Company for the quarter and year ended on 31<sup>st</sup> March, 2026 along with statement of Assets and Liabilities and cash flow statement thereat. The said Audited Standalone and Consolidated Financial Results and Financial Statements along with Auditors Report thereon is enclosed herewith – **Annexure A.**

In terms of the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare and confirm that the Statutory Auditors of the Company M/s. Chaturvedi Sohan & Co. Chartered Accountants, Mumbai (Firm Registration Number: 118424W) have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results and Financial Statements of the Company for the quarter and year ended on 31<sup>st</sup> March, 2026.

## **2. ANNUAL GENERAL MEETING:**

The Board of Directors of the Company, at its meeting held today, has approved the notice for the 19<sup>th</sup> Annual General Meeting of the members of the Company and has authorized Dr. Vikram V. Kamat, Managing Director of the Company to decide the date, time and mode for same. The same will be intimated to you in due course of time.

**Reg Office:-** Units No. 5-8 at Tapovan Co-Operative Housing Society Ltd., Near Nahur Station, Bhandup West, Mumbai-400078

•T: +91 74000 58768 •W: www.kamatsindia.com •E:cs@kamatsindia.com

## **VIKRAM KAMATS HOSPITALITY LIMITED**

**(Formerly Known as VIDLI RESTAURANTS LIMITED)**

**CIN: L55101MH2007PLC173446**

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### **3. RE-APPOINTMENT OF DR. VIKRAM V. KAMAT AS MANAGING DIRECTOR OF THE COMPANY.**

The Board of Directors of the Company on recommendation of the Nomination and Remuneration Committee and Audit Committee at its meeting held today has considered and approved the re-appointment of Dr. Vikram V. Kamat as Managing Director of the Company for the period of 3 years from 7<sup>th</sup> October, 2026. The said re-appointment shall be subject to the approval of the members of the Company at the ensuing Annual General Meeting.

The requisite disclosure pursuant to Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith - **Annexure B**.

### **4. RE-APPOINTMENT OF M/S. PIPALIA SINGHAL & ASSOCIATES AS THE INTERNAL AUDITORS OF THE COMPANY.**

The Board of Directors of the Company on recommendation of the Nomination and Remuneration Committee and Audit Committee at its meeting held today has considered and approved the Re-appointment of M/s Pipalia Singhal & Associates, Chartered Accountants, Mumbai as Internal Auditors of the Company for a period of one financial year i.e 2026-27.

The requisite disclosure pursuant to Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith - **Annexure C**.

The meeting of the Board of Directors commenced at 11.45 a.m and concluded at 3.00 p.m.

Please take the same on record.

Thanking You  
**For Vikram Kamats Hospitality Limited**

**Dr. Vikram V. Kamat**  
**Managing Director**  
**DIN: 00556284**  
Encl: a/a

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# Chaturvedi Sohan & Co.

## Chartered Accountants

FRN - 118424W

**Independent Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

TO THE BOARD OF DIRECTORS OF **VIKRAM KAMATS HOSPITALITY LIMITED**  
(Formerly known as Vidli Restaurants Limited)

Report on the Audit of the Financial Results

### Opinion

We have audited the accompanying Standalone quarterly and annual financial results of **VIKRAM KAMATS HOSPITALITY LIMITED** (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026, together with the notes thereon (The Statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Security and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations™").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair View in conformity with the recognition and measurement principles laid down in the applicable accounting standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 (The Act), read with the relevant rule issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and financial information for the quarter ended March 31, 2026 as well as for the year ended March 31, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act), Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Financial Results**

The year ended financial results have been prepared on the basis of the standalone audited annual financial statements. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2026 and the published year to date figures up to December 31, 2025, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control,

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financials results of the Company to express an opinion on the financials result.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in

- planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit,

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to independence, and where applicable, related safeguards.

#### Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For Chaturvedi Sohan & Co.

Chartered Accountants

FRN: 118424W

**VIVEKANAND** Digitally signed by  
**CHATURVEDI** VIVEKANAND CHATURVEDI  
Date: 2026.05.29 14:46:36  
+05'30'

Vivekanand Chaturvedi  
Partner

M.No.: 106403

UDIN : 26106403UEUVQH3163



Date: 29<sup>th</sup> May, 2026

Place: Mumbai

**VIKRAM KAMATS HOSPITALITY LIMITED**

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Registered Office: Units No. 5-8 at Tapovan Co-operative Housing Society Ltd., Near Nahur Station, Nahur, Bhandup West, Mumbai-400078.

CIN No. L55101MH2007PLC173446

Website : www.kamatsindia.com Email ID : cs@kamatsindia.com

**Statement of standalone financial results for the quarter and year ended 31st March 2026**

(₹ In Lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31st Mar 2026	31st Dec 2025	31st Mar 2025	31st Mar 2026	31st Mar 2025
		(Audited) (Refer Note 8)	(Reviewed)	(Audited) (Refer Note 8)	(Audited)	(Audited)
1	<b>Income</b>					
	(a) Revenue from operations	773.02	841.02	644.22	2,922.26	2,270.02
	(b) Other income	29.72	87.39	57.79	250.53	119.78
	<b>Total income</b>	<b>802.74</b>	<b>928.41</b>	<b>702.01</b>	<b>3,172.79</b>	<b>2,389.80</b>
2	<b>Expenses</b>					
	(a) Cost of Material Consumed and Purchase of stock in trade	219.00	231.82	154.54	763.93	566.97
	(b) Changes in Inventories	(2.48)	41.66	(6.98)	15.26	(9.74)
	(c) Employee benefits expense	173.37	204.02	175.19	744.19	650.78
	(d) Finance cost	56.53	29.04	16.89	139.61	71.71
	(e) Depreciation and amortisation expenses	77.41	68.94	52.11	267.90	191.54
	(f) Other expenses					
	(i) Heat, light and power	28.46	32.28	30.59	127.61	118.73
	(ii) Others	226.95	187.12	239.28	813.12	719.26
	<b>Total expenses</b>	<b>779.24</b>	<b>794.88</b>	<b>661.62</b>	<b>2,871.62</b>	<b>2,309.25</b>
3	<b>Profit before exceptional items and tax [1-2]</b>	<b>23.50</b>	<b>133.53</b>	<b>40.39</b>	<b>301.17</b>	<b>80.55</b>
4	Exceptional items (Noted 5 below)	-	(3.44)	-	(3.44)	-
5	<b>Profit for the period / year before tax [3-4]</b>	<b>23.50</b>	<b>130.09</b>	<b>40.39</b>	<b>297.73</b>	<b>80.55</b>
6	<b>Tax expenses</b>					
	Current tax	32.40	31.50	(15.06)	93.28	16.62
	Deferred tax expense / (credit) for current period / year (net)	(26.27)	2.34	25.56	(15.81)	12.63
	Mat Credit	-	-	-	-	(8.49)
	Short / (excess) provision for current tax / deferred tax (net)	3.34	2.54	(0.81)	5.88	(0.81)
	<b>Total tax expenses</b>	<b>9.47</b>	<b>36.38</b>	<b>9.69</b>	<b>83.35</b>	<b>19.95</b>
7	<b>Profit / (Loss) for the period / year [5-6]</b>	<b>14.03</b>	<b>93.71</b>	<b>30.70</b>	<b>214.38</b>	<b>60.60</b>
8	<b>Other comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	(i) Remeasurement of defined benefit plans - gain/(loss)	3.30	0.32	1.12	(1.69)	2.21
	(ii) Income taxes effect on above	(0.86)	(0.08)	(0.29)	0.44	(0.57)
	<b>Total other comprehensive Income</b>	<b>2.44</b>	<b>0.24</b>	<b>0.83</b>	<b>(1.25)</b>	<b>1.64</b>
9	<b>Total comprehensive Income for the period / year [7+8]</b>	<b>16.47</b>	<b>93.95</b>	<b>31.53</b>	<b>213.13</b>	<b>62.24</b>
10	Paid-up equity share capital (Face value per share of Rs. 10/- each) (Refer Note 6)	1,728.99	1,713.59	1,516.23	1,728.99	1,516.23
11	Reserve excluding revaluation reserves (Other Equity)				4,139.84	2,805.30
12	Earnings per share (Face value per share of Rs. 10/- each)					
	(a) Basic (Rs.)	0.08	0.56	0.21	1.33	0.48
	(b) Diluted (Rs.)	0.08	0.56	0.21	1.33	0.48

<b>Standalone statement of assets and liabilities as at 31st March 2026</b>		
<b>Particulars</b>	<b>As at 31st March 2026</b>	<b>As at 31st March 2025</b>
	<b>(Audited)</b>	<b>(Audited)</b>
<b>Assets</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	1,589.92	1,451.90
b) Capital work-in-progress / intangible assets under development	1,478.61	950.42
c) Right-of-Use assets	503.19	438.09
d) Investment Property	314.06	-
e) Intangible assets	19.01	16.62
f) Financial assets		
i) Loans	2,015.58	726.78
ii) Non-Current Investments	1,106.64	754.37
iii) Other non current financial assets	561.37	80.98
g) Income tax asset	-	5.01
h) Other non-current assets	1,736.51	1,984.12
<b>Sub- total</b>	<b>9,324.89</b>	<b>6,408.29</b>
<b>Current assets</b>		
a) Current Investments	0.15	1.21
b) Inventories	159.51	121.70
c) Financial assets		
i) Trade receivables	279.23	140.65
ii) Cash and cash equivalents	92.01	563.97
iii) Other bank balances	23.23	401.33
iv) Other current financial assets	40.07	29.21
d) Current Tax Assets (Net)	-	6.23
e) Other current assets	126.38	110.89
<b>Sub- total</b>	<b>720.58</b>	<b>1,375.19</b>
<b>Total assets</b>	<b>10,045.47</b>	<b>7,783.48</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
a) Equity share capital	1,728.99	1,516.23
b) Other equity	3,927.92	2,422.98
c) Money received against share warrants	211.92	382.32
<b>Sub- total</b>	<b>5,868.83</b>	<b>4,321.53</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	2,398.09	2,390.08
ii) Lease liabilities	395.21	384.47
iii) Other non-current financial liabilities	1.54	-
b) Provisions	43.46	20.26
c) Deferred Tax Liabilities (Net)	29.07	18.53
d) Other Long Term Liabilities	0.61	-
<b>Sub- total</b>	<b>2,867.98</b>	<b>2,793.34</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	280.74	138.67
ii) Lease liabilities	168.14	109.61
iii) Trade payables		
- Amount due to Micro and small enterprises	51.26	44.13
- Amount due to other than Micro and small enterprises	306.70	173.65
iv) Other financial liabilities	236.04	47.04
b) Other current liabilities	254.63	153.29
c) Provisions	1.89	2.22
d) Current tax liability (Net)	9.26	-
<b>Sub- total</b>	<b>1,308.66</b>	<b>668.61</b>
<b>Total equity and liabilities</b>	<b>10,045.47</b>	<b>7,783.48</b>

Standalone statement of cash flows for the year ended 31st March 2026		
Particulars	Year ended 31st March 2026	Year ended 31st March 2025
	(Audited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
<b>Net profit/(loss) before taxation and other comprehensive Income</b>	<b>297.73</b>	<b>80.55</b>
Adjustment for:		
Depreciation and amortization	267.90	191.54
(Reversal)/provision for expected credit loss and doubtful debts, advances	4.52	16.84
Provision for Employee Benefit	22.53	9.03
Excess Provision written back	(5.82)	(21.75)
Gain on termination of right of use assets	(0.23)	(1.35)
Re-measurement of fair value of deposits (Net)	44.28	42.75
Fair value measurement of financial assets	(5.06)	(6.41)
Interest income	(203.75)	(64.56)
Dividend income	(0.08)	(0.20)
Interest expense	139.61	71.71
<b>Operating profit / (loss) before working capital changes</b>	<b>581.63</b>	<b>318.15</b>
Movements in working capital : (Current and Non-Current) (Increase)/ decrease in trade receivables, financial assets and other assets	38.08	(381.20)
Increase/ (decrease) in trade payables and financial liabilities, other liabilities and provisions	228.65	81.92
(Increase)/ decrease in inventories	(37.81)	(35.85)
<b>Cash generated from operations before tax</b>	<b>790.53</b>	<b>(16.98)</b>
Adjustment for:		
Direct taxes - Refund received(net)/ (taxes paid) (Tax deducted at source)	(31.11)	(16.57)
<b>Net cash generated/(used) in operating activities .....(A)</b>	<b>759.42</b>	<b>(33.55)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment (including capital work in progress and capital advances)	(900.54)	(1,301.98)
Investments made during the year	(62.04)	(169.83)
Investments matured during the year	-	315.91
Loan given	(1,471.94)	(979.00)
Interest income received	-	23.30
(Increase)/decrease in bank balance [Current and non-current] (other than cash and cash equivalent)	(102.29)	(410.17)
Dividend Received	0.08	0.20
Interest Received	93.55	-
<b>Cash generated/(used) from investing activities before tax</b>	<b>(2,443.18)</b>	<b>(2,521.57)</b>
Adjustment for:		
Direct taxes - Refund received/ (taxes paid) (Tax deducted at source)	(15.75)	(6.46)
<b>Net cash generated/(used) in Investing activities .....(B)</b>	<b>(2,458.93)</b>	<b>(2,528.03)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Repayments of long term borrowings	(331.44)	(315.16)
Proceeds from long term borrowings	400.00	860.00
Proceeds from Issue of Fresh Equity	983.89	1,293.00
Proceeds from Issue of Share Warrants	397.60	1,036.67
Payment of lease liabilities	(136.84)	(91.10)
Dividend paid	(47.33)	(39.69)
Interest paid	(168.05)	(72.22)
<b>Net cash generated/(used) in financing activities .....(C)</b>	<b>1,097.83</b>	<b>2,671.60</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(601.68)</b>	<b>109.92</b>
Cash and cash equivalents at beginning of the year	583.97	454.05
Cash and cash equivalents at end of the year*	(37.71)	563.97
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS:</b>	<b>(601.68)</b>	<b>109.92</b>
<b>*Components of Cash and Cash equivalents</b>		
Cash and Bank Balances	92.01	563.97
Overdraft Facility from a Bank	(128.72)	-
<b>Net</b>	<b>(37.71)</b>	<b>563.97</b>

**Notes:**

- 1 The above standalone financial results for the quarter and year ended 31st March 2026 have been reviewed by the Audit Committee and are approved by the Board of Directors at their respective meeting held on 29th May 2026. The statutory auditors have carried out audit of the standalone financial results.
- 2 The above standalone financial results have been prepared in accordance with guidelines issued by Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act 2013. Beginning from 1st April 2022 the Company has for the first time adopted Ind AS.
- 3 There are no reportable segments under Ind AS-108 'Operating Segments' as the Group is operating only in the hospitality and allied services, therefore, disclosure of segment wise information is not applicable.
- 4 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws, collectively referred to as the 'New Labour Codes'. The Company has assessed and disclosed the incremental impact of these changes, taking into consideration the best information available read with the FAQs released by Ministry of Labour & Employment and Institute of Chartered Accountants of India. Considering the materiality and regulatory driven, non-recurring nature of this impact, the Company has presented incremental impact of Rs. 8.99 lakhs related to Employee Benefit Obligations under "Employee benefit expense" in the standalone interim financial results for quarter and nine months ended December 31, 2025. No further provision is necessary during the quarter ended 31st March 2026. The Company continues to monitor the finalisation of Central and State Rules and clarifications from the Government on the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, as needed.
- 5 Effective 22nd September 2025, the Company has written off GST Input Tax Credit of Rs. 3.44 Lakhs due to a change in GST rates for room tariff services from 12% with ITC to 5% without ITC, and the same has been charged to the Statement of Profit and Loss as an exceptional item in the quarter ended 31st December 2025 and the reversal of ITC on monthly basis after that date is charged to the Statement of Profit and Loss under other expenses.
- 6 Pursuant to the approvals of the members of the Company through Postal Ballot on 13th September, 2025, the Allotment Committee of the Company at its meeting held on 30th October, 2025 approved and allotted 13,60,000 equity shares of Rs. 10/- each of the Company, at a price of Rs. 75/- per share (including share premium of Rs. 65/- per share) aggregating to Rs. 10,20,00,000 /- on preferential basis to the Non-Promoters. Listing and Trading approvals for 13,60,000 equity shares from BSE Limited were received on 25th November 2025 and 12th December 2025 respectively. Out of 19,12,163 warrants issued by the Company on 16th October, 2024, 9,57,568 warrants were converted to Equity shares on 31st March, 2026 and 9,09,325 warrants were converted to Equity shares on or before 15th April, 2026 i.e expiry of 18th Months post issuance of warrants. The balance 45,270 warrants have lapsed, and the upfront subscription amount of ₹10,04,994/- (being 30% of the issue price) received at the time of allotment by the Company stands forfeited.
- 7 As on 31st March 2026 there was no investor complaint pending.
- 8 The figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the quarter ended 31st December, 2025 and 31st December, 2024 respectively, which were subjected to limited review.
- 9 Previous periods / year figures are regrouped and rearranged wherever necessary.

Place: Mumbai  
Date: 29th May 2026

**For and on behalf of the Board of Directors of  
VIKRAM KAMATS HOSPITALITY LIMITED**

**VIKRAM  
VITHAL  
KAMAT**

**Dr. Vikram V. Kamat**  
Managing Director  
DIN: 00556284



# Chaturvedi Sohan & Co.

## Chartered Accountants

FRN - 118424W

**Independent Auditor's Report on Consolidated Financial Results of the Company for the quarter and year ended March 31, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

TO THE BOARD OF DIRECTORS OF **VIKRAM KAMATS HOSPITALITY LIMITED**

**(Formerly known as Vidli Restaurants Limited)**

Report on the audit of the Consolidated Financial Results.

### **Opinion**

We have audited the accompanying statement of the consolidated financial results of VIKRAM KAMATS HOSPITALITY LIMITED (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended 31<sup>st</sup> March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us:

- a. include the annual financial results of the holding company and its subsidiary and Associate.
- b. are presented in accordance with the requirements of Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

### **Management's Responsibilities for the Consolidated Financial Results**

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid

In preparing the consolidated financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set

of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial statements/financial information of such entities included in the consolidated financial results of which we are the independent auditor/auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

We did audit the financial statement and other financial information, in respect of one subsidiary, whose financial statement include total assets of Rs. 6700.64 lakhs as at 31st March 2026 and the total revenue of Rs. 2771.77 lakhs, and net cash flow of Rs. (0.62) lakhs for the year ended on that date.

The consolidated financial statement also includes the group's share of net profit/ loss of Rs.Nil for the year ended 31 March, 2026, as considered in the consolidated financial statements, in respect of one

(1) foreign associate of subsidiary company, whose financial statements, other financial information have been certified by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate, and our report in terms of sub-section (3) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary and associate, is based solely on the reports of such other auditors.

The consolidated annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For Chaturvedi Sohan & Co.  
Chartered Accountants  
FRN: 118424W

**VIVEKANAN** Digitally signed by  
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**CHATURVEDI** CHATURVEDI  
Date: 2026.05.29  
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Vivekanand Chaturvedi  
Partner

M.No.: 106403  
UDIN : 26106403TNYEVC1362



Date: 29<sup>th</sup> May, 2026  
Place: Mumbai

**VIKRAM KAMATS HOSPITALITY LIMITED**

(Formerly known as Vidli Restaurants Limited)

Registered Office: Units No. 5-8 at Tapovan Co-operative Housing Society Ltd., Near Nahur Station, Nahur, Bhandup West, Mumbai-400078.

CIN No. L55101MH2007PLC173446

Website : www.kamatsindia.com Email ID : cs@kamatsindia.com

**Statement of Consolidated financial results for the quarter and year ended 31st March 2026**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended 31st Mar. 2026	Quarter ended 31st Dec. 2025	Quarter ended 31st Mar. 2025	Year ended 31st Mar 2026	Year ended 31st Mar 2025
		(Audited) (Refer Note 9)	(Reviewed)	(Audited) (Refer Note 9)	(Reviewed)	(Audited)
1	<b>Income</b>					
	(a) Revenue from operations	1,712.36	1,392.32	1,161.40	5,599.85	3,890.92
	(b) Other income	74.31	34.40	56.26	175.88	140.79
	<b>Total Income</b>	<b>1,786.67</b>	<b>1,426.72</b>	<b>1,217.66</b>	<b>5,775.73</b>	<b>4,031.71</b>
2	<b>Expenses</b>					
	(a) Cost of Material Consumed and Purchase of stock in trade	270.66	302.41	205.53	1,002.35	692.38
	(b) Changes in Inventories	3.34	21.10	(6.98)	0.52	(9.74)
	(c) Employee benefits expense	365.18	402.28	319.08	1,506.09	1,170.18
	(d) Finance cost	104.60	96.00	63.39	359.54	219.29
	(e) Depreciation and amortisation expenses	219.51	229.02	159.43	834.60	519.53
	(f) Other expenses					
	(i) Heat, light and power	62.49	74.14	54.41	284.16	189.31
	(ii) Others	505.01	361.36	400.68	1,534.69	1,148.81
	<b>Total expenses</b>	<b>1,530.79</b>	<b>1,486.31</b>	<b>1,195.54</b>	<b>5,521.95</b>	<b>3,929.76</b>
3	<b>Profit before exceptional items and tax [1-2]</b>	<b>255.88</b>	<b>(59.59)</b>	<b>22.12</b>	<b>253.78</b>	<b>101.95</b>
	Share of profit / (loss) from associate accounted for using equity method	-	-	(0.50)	-	(0.50)
4	Exceptional items (Noted 5 below)	-	(155.31)	-	(155.31)	-
5	<b>Profit for the period / year before tax [3-4]</b>	<b>255.88</b>	<b>(214.90)</b>	<b>21.62</b>	<b>98.47</b>	<b>101.45</b>
6	<b>Tax expenses</b>					
	Current tax	88.78	(2.23)	8.44	136.43	62.02
	Deferred tax expense / (credit) for current period / year (net)	(14.31)	(35.88)	13.31	(56.78)	(16.52)
	Mat Credit	-	-	(8.49)	-	(8.49)
	Short / (excess) provision for current tax / deferred tax (net)	1.82	2.54	(2.29)	4.36	(2.29)
	<b>Total tax expenses</b>	<b>76.29</b>	<b>(35.57)</b>	<b>10.97</b>	<b>84.01</b>	<b>34.72</b>
7	<b>Profit / (Loss) for the period / year [5-6]</b>	<b>179.59</b>	<b>(179.33)</b>	<b>10.65</b>	<b>14.46</b>	<b>66.73</b>
8	<b>Other comprehensive income</b>					
	Items that will not be reclassified to profit or loss					
	(i) Remeasurement of defined benefit plans - gain/(loss)	3.17	(4.25)	4.43	(1.61)	3.53
	(ii) Income taxes effect on above	(0.82)	1.10	(1.15)	0.42	(0.91)
	<b>Total other comprehensive Income</b>	<b>2.35</b>	<b>(3.15)</b>	<b>3.28</b>	<b>(1.19)</b>	<b>2.62</b>
9	<b>Total comprehensive income for the period / year [7+8]</b>	<b>181.94</b>	<b>(182.48)</b>	<b>13.93</b>	<b>13.27</b>	<b>69.35</b>
	<b>Profit / (loss) for the period attributable to</b>					
	Owners of the company	147.46	(147.22)	9.89	13.53	50.36
	Non controlling interests	32.13	(32.11)	0.76	0.93	16.37
		<b>179.59</b>	<b>(179.33)</b>	<b>10.65</b>	<b>14.46</b>	<b>66.73</b>
	<b>Other Comprehensive Income for the period attributable to</b>					
	Owners of the company	3.19	(2.02)	2.88	(1.20)	2.82
	Non controlling interests	(0.84)	(1.13)	0.40	0.01	(0.20)
		<b>2.35</b>	<b>(3.15)</b>	<b>3.28</b>	<b>(1.19)</b>	<b>2.62</b>
	<b>Total Comprehensive Income for the period attributable to</b>					
	Owners of the company	150.65	(149.24)	12.77	12.33	53.18
	Non controlling interests	31.29	(33.24)	1.16	0.94	16.17
		<b>181.94</b>	<b>(182.48)</b>	<b>13.93</b>	<b>13.27</b>	<b>69.35</b>
10	Paid-up equity share capital (Face value per share of Rs. 10/- each) (Refer Note 7)	1,728.99	1,713.59	1,516.23	1,728.99	1,516.23
11	Reserve excluding revaluation reserves (Other Equity)				4,084.30	2,950.58
12	Earnings per share (Face value per share of Rs. 10/- each)					
	(a) Basic (Rs.)	1.06	(1.07)	0.07	0.09	0.53
	(b) Diluted (Rs.)	1.06	(1.07)	0.07	0.09	0.53

<b>Consolidated statement of assets and liabilities as at 31st March 2026</b>		
<b>Particulars</b>	<b>As at 31st March 2026</b>	<b>As at 31st March 2025</b>
	<b>(Audited)</b>	<b>(Audited)</b>
<b>Assets</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	1,795.40	1,608.80
b) Capital work-in-progress / intangible assets under development	3,044.34	1,353.09
c) Right-of-Use assets	2,887.15	2,233.07
d) Investment Property	314.06	-
e) Intangible assets	30.17	26.44
f) Goodwill on Consolidation	83.14	83.14
g) Financial assets		
i) Loans	200.51	200.51
ii) Non-Current Investments	110.49	60.30
iii) Other non current financial assets	959.84	82.39
h) Income tax asset	38.29	5.01
i) Deferred tax assets (net)	57.72	27.31
j) Other non-current assets	2,154.46	2,768.61
<b>Sub- total</b>	<b>11,675.57</b>	<b>8,448.67</b>
<b>Current assets</b>		
a) Current Investments	45.90	1.21
b) Inventories	231.83	185.68
c) Financial assets		
i) Trade receivables	735.33	310.49
ii) Cash and cash equivalents	156.22	628.81
iii) Other bank balances	23.24	408.45
iv) Other current financial assets	370.07	108.63
d) Current Tax Assets (Net)	-	6.23
e) Other current assets	226.91	157.54
<b>Sub- total</b>	<b>1,789.50</b>	<b>1,805.04</b>
<b>Total assets</b>	<b>13,465.07</b>	<b>10,253.71</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
a) Equity share capital	1,728.99	1,516.23
b) Other equity	3,872.38	2,568.26
c) Money received against share warrants	211.92	382.32
<b>Sub- total</b>	<b>5,813.29</b>	<b>4,466.81</b>
<b>Minority Interest</b>		
	98.20	97.25
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	2,610.40	2,390.08
ii) Lease liabilities	2,518.80	1,926.85
iii) Other non current financial liabilities	1.54	-
b) Provisions	65.37	29.89
c) Other Long Term Liabilities	0.61	-
<b>Sub- total</b>	<b>5,196.72</b>	<b>4,346.82</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	295.86	138.67
ii) Lease liabilities	603.66	438.76
iii) Trade payables		
- Amount due to Micro and small enterprises	152.22	82.34
- Amount due to other than Micro and small enterprises	524.06	270.00
iv) Other financial liabilities	271.06	72.94
b) Other current liabilities	507.37	316.87
c) Provisions	2.63	2.36
d) Current Tax Liability (Net)	-	21.09
<b>Sub- total</b>	<b>2,366.86</b>	<b>1,342.83</b>
<b>Total equity and liabilities</b>	<b>13,465.07</b>	<b>10,253.71</b>

Consolidated statement of cash flows for the year ended 31 March 2026		
Particulars	As at 31st March 2026	As at 31st March 2025
	(Audited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit/(loss) before taxation and other comprehensive income	98.47	101.45
Adjustment for:		
Depreciation and amortization	834.80	519.53
(Reversal)/provision for expected credit loss and doubtful debts, advances	7.98	22.41
Provision for Employee Benefit	22.53	9.03
Excess Provision written back	(24.87)	(34.10)
Loss on termination of right of use assets-exceptional	113.33	-
Gain on termination of right of use assets	(0.23)	(3.90)
Re-measurement of fair value of deposits (Net)	57.52	49.87
Fair value measurement of financial assets	14.46	(6.41)
Share of (profit) / loss from associate accounted for using equity method	-	0.50
Interest income	(75.28)	(86.49)
Dividend Income	(0.08)	(0.20)
Interest expense	359.54	219.29
<b>Operating profit / (loss) before working capital changes</b>	<b>1,407.97</b>	<b>790.78</b>
Movements in working capital : (Current and Non-Current) (Increase)/ decrease in trade receivables, financial assets and other assets	(564.97)	(1,009.80)
Increase/ (decrease) in trade payables and financial liabilities, other liabilities and provisions	517.20	223.35
(Increase)/ decrease in inventories	(46.14)	(88.98)
<b>Cash generated from operations before tax</b>	<b>1,314.06</b>	<b>(64.43)</b>
Adjustment for:		
Direct taxes - Refund received(net)/ (taxes paid) (Tax deducted at source)	(115.28)	(87.67)
<b>Net cash generated/(used) in operating activities .....(A)</b>	<b>1,198.78</b>	<b>(152.10)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment (including capital work in progress and capital advances)	(2,152.75)	(1,802.47)
Investments made during the year	(109.38)	(169.83)
Interest income received	210.57	28.98
(Increase)/decrease in bank balance [Current and non-current] (other than cash and cash equivalent)	(97.18)	(413.74)
Dividend Received	0.08	0.20
<b>Cash generated/(used) from investing activities before tax</b>	<b>(2,148.66)</b>	<b>(2,025.48)</b>
Adjustment for:		
Direct taxes - Refund received/ (taxes paid) (Tax deducted at source)	(20.77)	(6.65)
<b>Net cash generated/(used) in Investing activities .....(B)</b>	<b>(2,169.43)</b>	<b>(2,034.13)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Repayments of long term borrowings	(426.14)	(315.16)
Proceeds from long term borrowings	730.00	860.00
Proceeds from Issue of Fresh Equity	983.89	1,293.00
Proceeds from Issue of Share Warrants	397.60	1,036.67
Inter-corporate deposits	(105.00)	-
Payment of lease liabilities	(918.93)	(464.38)
Dividend paid	(47.33)	(38.69)
Interest paid	(245.75)	(72.22)
<b>Net cash generated/(used) in financing activities .....(C)</b>	<b>368.34</b>	<b>2,298.22</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(602.31)</b>	<b>111.99</b>
Cash and cash equivalents at beginning of the year*	828.81	516.82
Cash and cash equivalents at end of the year	26.50	628.81
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS:</b>	<b>(602.31)</b>	<b>111.99</b>
<b>*Components of Cash and Cash equivalents</b>		
Cash and Bank Balances	156.22	628.81
Overdraft Facility from a Bank	(129.72)	-
<b>Net</b>	<b>26.50</b>	<b>628.81</b>

**Notes:**

- 1 The above consolidated financial results for the quarter and year ended 31st March 2026 have been reviewed by the Audit Committee and are approved by the Board of Directors at their respective meetings held on 29th May 2026. The statutory auditors have carried out audit of the consolidated financial results.
- 2 The above consolidated financial results have been prepared in accordance with guidelines issued by Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act 2013. Beginning from 1st April 2022 the Company has for the first time adopted Ind AS.
- 3 There are no reportable segments under Ind AS-108 'Operating Segments' as the Group is operating only in the hospitality and allied services, therefore, disclosure of segment wise information is not applicable.
- 4 On November 21 2025, the Government of India notified four Labour Codes-the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 16 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes' consolidating 29 existing labour Laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on December 30, 2025 to facilitate assessment of the financial impact arising from these regulatory changes. Accordingly, the Group has recognised an estimated incremental impact Rs.12.53 lakhs under 'Employees cost' in the Statement of Profit and Loss during the quarter and nine months ended December 31, 2025, considering best information available. No further provision is necessary during the quarter ended 31st March 2026. The Group continues to monitor the finalisation of Central and State Rules and clarifications from the Government on the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, as needed.
- 5 Exceptional items in the quarter ended 31st December 2025 and 31st March 2026 and the year ended 31st March 2026 include the following:
  - (a) Effective 22nd September 2025, the Group has written off accumulated GST Input Tax Credit of Rs. 53.22 Lakhs due to a change in GST rates for room tariff services from 12% with ITC to 5% without ITC, and the same has been charged to the Statement of Profit and Loss as an exceptional item and the reversal of ITC on monthly basis after that date is charged to the Statement of Profit and Loss under other expenses.
  - (b) The Group had recognised a loss of Rs. 102.09 Lakhs on account of termination of a lease agreements, pursuant to which the related lease assets and obligations have been adjusted, and the resultant loss has been disclosed as an exceptional item in the Statement of Profit and Loss for the quarter ended 31st December 2025. There were further losses of Rs.11.24 lakhs on account of deduction from refundable security deposit by one lessor towards wear and tear and replacement costs of assets leased, which has been disclosed as an exceptional item in the Statement of Profit and Loss for the quarter ended 31st March 2026.
- 6 In case of one of the lease agreement, the Group has paid a refundable security deposit of Rs. 1.00 Crore to the lessor and issued four security cheques of Rs. 22.50 lakhs each (total Rs. 90 lakhs). Due to certain non fulfilment of certain obligation by the lessor the said lease agreement got terminated and the Group is in the process of filing arbitration to claim the refund of the said deposit and cheques along with claim of Rs. 1.25 Crores for losses. The court has stayed the proceedings in the matter till the next hearing scheduled on 15th October 2026. Based on management assessment, the Group believes the amounts are recoverable and accordingly no provision / impairment (ECL) has been recognised as at 31st March 2026.
- 7 Pursuant to the approvals of the members of the Company through Postal Ballot on 13th September, 2025, the Allotment Committee of the Holding Company at its meeting held on 30th October, 2025 approved and allotted 13,60,000 equity shares of Rs. 10/- each of the Company, at a price of Rs. 75/- per share (including share premium of Rs. 65/- per share) aggregating to Rs. 10,20,00,000 /- on preferential basis to the Non-Promoters. Listing and Trading approvals for 13,60,000 equity shares from BSE Limited were received on 25th November 2025 and 12th December 2025 respectively.  
Out of 19,12,163 warrants issued by the Holding Company on 16th October, 2024, 9,57,568 warrants were converted to Equity shares on 31st March, 2026 and 9,09,325 warrants were converted to Equity shares on or before 15th April, 2026. The balance 45,270 warrants have lapsed, and the upfront subscription amount of ₹10,04,994/- (being 30% of the issue price) received at the time of allotment by the Holding Company stands forfeited.
- 8 As on 31st March 2026 there was no investor complaint pending.
- 9 The figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the quarter ended 31st December 2025 and 31st December 2024 respectively, which were subjected to limited review.
- 10 Previous periods / year figures are regrouped and rearranged wherever necessary.

Place: Mumbai  
Date: 29th May, 2026

For and on behalf of the Board of Directors of  
**VIKRAM KAMATS HOSPITALITY LIMITED**

**VIKRAM  
VITHAL  
KAMAT**

**Dr. Vikram V. Kamat**  
Managing Director  
DIN: 00556284

## Annexure B

**Details with respect to re-appointment of Dr. Vikram V. Kamat as the Managing Director of the Company under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

<b>Sr. No</b>	<b>Details of events that needs to be provided</b>	<b>Information of such event(s)</b>
<b>1</b>	Reason for change viz. <del>appointment, reappointment, resignation, removal, death or otherwise</del>	Re-appointment of Dr. Vikram V. Kamat (DIN: 00556284), as the Managing Director of the Company.
<b>2</b>	Date of <del>appointment</del> —/ re-appointment/ <del>cessation</del> (as applicable) and term of <del>appointment</del> /re-appointment	Date of Re-appointment – 7 <sup>th</sup> October, 2026 Term - 3 Years commencing from 7th October, 2026 to 6th October, 2029 (both days inclusive)
<b>3</b>	Brief Profile (in case of appointment)	Dr. Vikram V. Kamat is Science graduate (B.Sc) and has completed his Hotel Management course from the Institute of Hotel Management, Catering Technology and Applied Nutrition (IHMCTAN), Mumbai.  Dr. Vikram V. Kamat has established worldwide recognition as an Author, Entrepreneur. He is been a founder member of the Company. He has rich experience and expertise in management of the Company and Hotel Industry. Dr. Vikram V. Kamat is been awarded doctorate in the field of Hospitality.
<b>4</b>	Disclosure of relationships between directors (in case of appointment of a director)	Apart from Dr. Vikram V. Kamat being spouse of Dr. Vidhi V. Kamat there is no relationship between other Directors.
<b>5</b>	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/C	Dr. Vikram V. Kamat is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

## Annexure C

**Details with respect to re-appointment of Internal Auditors of the Company under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Reason for change viz. appointment, re-Appointment, resignation, removal,-death or otherwise	Re-appointment of Pipalia Singhal & Associates as Internal Auditors of the Company.
2	Date of Appointment	Date of appointment : 29th May, 2026 Term of appointment : For financial year 2026-27.
3	Brief profile (in case of appointment)	M/s. Pipalia Singhal & Associates (PSA) is a Mumbai-based Chartered Accountants firm established in 1994, specializing in Risk-Based Internal Audits, Risk Management, Internal Controls, Process Reviews, and Cost Reduction initiatives. PSA adheres to the professional and ethical standards prescribed by ICAI and The Institute of Internal Auditors (IIA), delivering practical and customized solutions to clients.
4	Disclosure of relationships between Directors (in case of appointment of a Director).	NIL