

Ref. No. : EIL/SD/Regl.-30/2026-2027/2207

Date : 22nd July, 2026

To,
General Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir/Madam,

Sub: Update - NCLT Order - Issuance and allotment of Preference Shares under Section 55(3) of the Companies Act, 2013:

This is with reference to our earlier disclosure dated 11th February, 2025, i.e., intimation of outcome of Board meeting regarding, *inter alia*, approval for issuance and allotment of 1,20,00,000 – 6% Non-Cumulative Redeemable Preference Shares (“NCRPS”) of Rs. 10/- (Rupees Ten Only) each, in one or more tranches, pursuant to Section 55(3) of the Companies Act, 2013, to the existing NCRPS holders, of amount equivalent to the amount of unredeemed Preference Shares of Rs. 12,00,00,000/- (Rupees Twelve Crore Only), subject to requisite approval of majority holders of preference shares and the Hon’ble National Company Law Tribunal (“NCLT”), Ahmedabad Bench.

This is to further inform you that the Hon’ble NCLT, Ahmedabad Bench, vide its order dated 21st July, 2026, has, *inter alia*, allowed the petition filed by the Company and permitted the Company, under Section 55(3) of the Companies Act, 2013:

1. To issue and allot 1,09,50,000 (One Crore Nine Lakhs and Fifty Thousand) 6% Non-Cumulative Redeemable Preference Shares of Rs. 10/- each to the existing five (5) preference shareholders (except Ahmedabad Aviation and Aeronautics Limited) on the same terms and conditions as the original issue, redeemable not earlier than two (2) years and not later than twenty (20) years from the date of such allotment.
2. Upon such issuance and allotment, the existing unredeemed preference shares corresponding thereto shall stand deemed to have been redeemed in accordance with Section 55(3) of the Companies Act, 2013.
3. In respect of Ahmedabad Aviation and Aeronautics Limited, being the non-consenting preference shareholder, the Company shall redeem 10,50,000 preference shares of Rs. 10/- each at par forthwith, in accordance with the proviso to Section 55(3) of the Companies Act, 2013.

ELECTROTHERM (India) Limited

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REGD. OFFICE:
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4. The issuance of further redeemable preference shares pursuant to this order shall not be treated as an increase or reduction of share capital of the Company.

Copy of said order is available on NCLT website. Further, the Company has downloaded the copy on 21st July, 2026 at 05:30 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Electrotherm (India) Limited

Fageshkumar R. Soni
Company Secretary & Compliance Officer
Membership No.: F8218

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