



by P. N. Gadgil & Sons

May 06, 2026

To,
Corporate Relation Department
BSE Limited
1st Floor, PJ Towers,
Dalal Street,
Mumbai 400 001

Ref: BSE Scrip Code – 543709 Ref: Symbol – GARGI

Sub: Outcome of Board Meeting held on May 06, 2026

Dear Sir/ Madam,

This is to inform you that the Board of Directors at its meeting held today, i.e. on May 06, 2026 have inter-alia approved the following:

1. Audited Financial Results for the quarter and year ended March 31, 2026 (Copies of Audited Financial Results adopted and approved by the Board of Directors are enclosed herewith along with Auditors Report as **Annexure I**) and Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2026.
2. Appointment of Statutory Auditors:
Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and on recommendation of Audit Committee, the Board of Directors at its meeting held on May 06, 2026, approved the re-appointment of M/s. Khandelwal Jain & Associates, Chartered Accountants, (Firm Registration Number: 139253W) as a Statutory Auditors of the Company, subject to approval of members in their meeting, for a period of five (5) consecutive years from the conclusion of ensuing Annual General Meeting till 22nd Annual General Meeting of the Company.

The details are required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given as **Annexure II** to this letter.

The Board meeting commenced at 12:00 p.m. and ended at 1:34 p.m.

PNGS GARGI FASHION JEWELLERY LIMITED (w.e.f. 02/11/2022)

CIN: - L36100PN2009PLC133691 (Formerly known as PNGS Gargi Fashion Jewellery Private Limited (from 21/09/2022 to 01/11/2022),
P. N. Gadgil & Sons Gargi Costume Jewellery Private Limited (from 22/09/2021 to 20/09/2022))

Registered Office : Plot No.8A ,Sr No.37/1 and 37/2, Opposite Maruti Service Centre, Sinhgad Road, Wadgaon Khurd, Pune , Maharashtra, 411041

www.gargibypng.com www.gargi.shop Email-Id: info@gargibypng.com

India +91 020 2991 1980 / 81 / 82 Fax 020 2991 1982



Gargi

by P. N. Gadgil & Sons

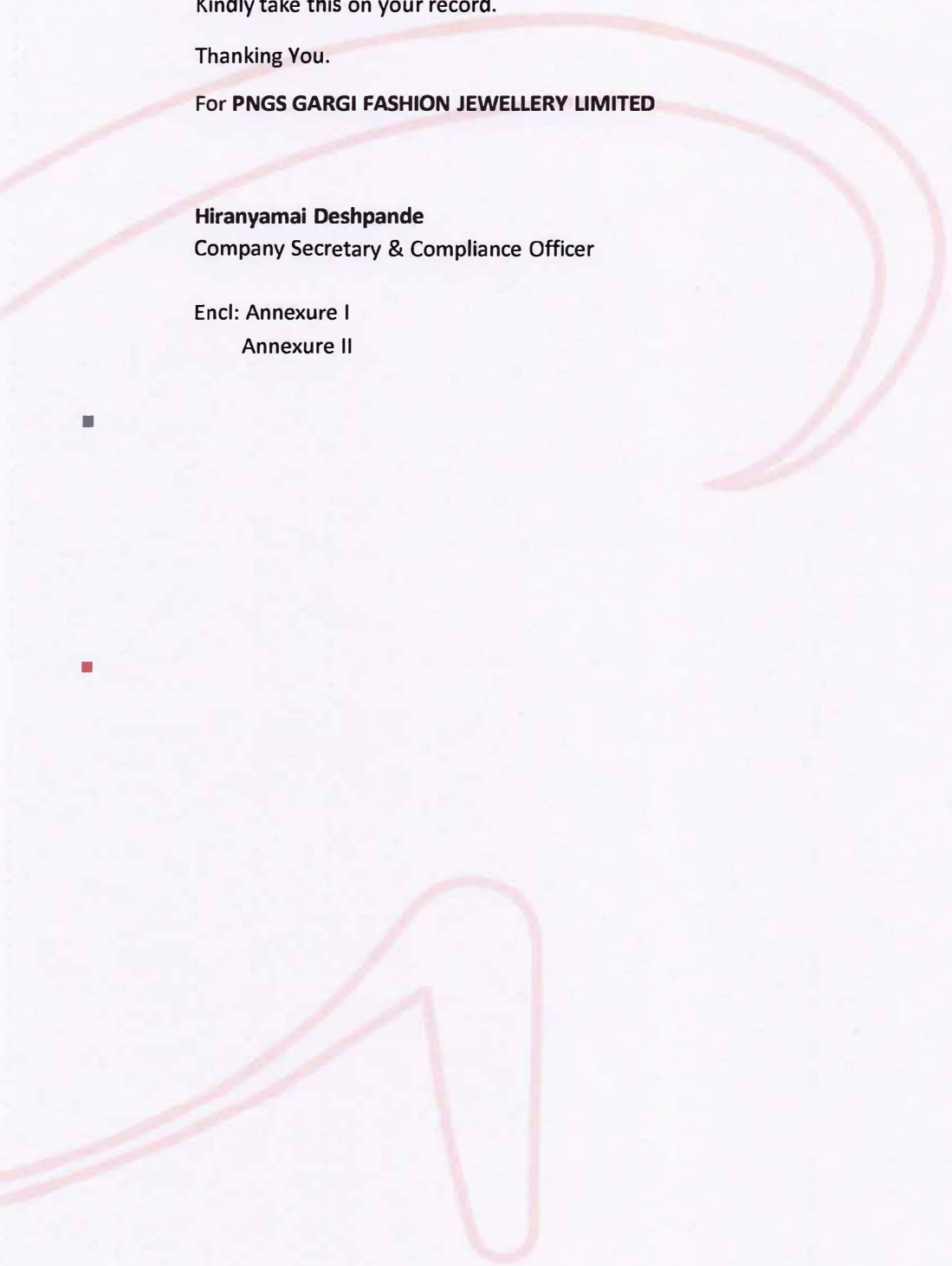
Kindly take this on your record.

Thanking You.

For **PNGS GARGI FASHION JEWELLERY LIMITED**

Hiranyamai Deshpande
Company Secretary & Compliance Officer

Encl: Annexure I
Annexure II




PNGS GARGI FASHION JEWELLERY LIMITED (w.e.f. 02/11/2022)

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Khandelwal Jain & Associates

Chartered Accountants

Independent Auditor's Report on Financial Results of the PNGS Gargi Fashion Jewellery Limited for the half year and year ended March 31, 2026 pursuant to the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
PNGS Gargi Fashion Jewellery Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Financial Results (the "Statement") of PNGS Gargi Fashion Jewellery Limited (hereinafter referred to as "the Company") for the half year and year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company, for the half year and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the Statement.



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Chartered Accountants

Responsibilities of Management and Board of Directors for Financial Results

- This Statement has been prepared on the basis of Financial Statements and has been approved by the Company's Board of Directors. The Company's Management and Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.
- In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud



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Chartered Accountants

is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control,

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Stas that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Khandelwal Jain & Associates

Chartered Accountants

Other Matters

The Statement includes the financial results for the quarter ended March 31, 2026, being the balancing figures between audited figures in respect of full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subjected to limited review by us. Our report on the statement is not modified in respect of this matter

For Khandelwal Jain and Associates
Chartered Accountants
Firm's Registration No.139253W



R G Nahar
Partner

Membership No.: 031177

UDIN: 26031177ZJBWQG1045

Place: Pune

Date: May 6, 2026



PNGS Gargi Fashion Jewellery Limited

CIN: L36100PN2009PLC133691

Plot No. 8A, Sr. No. 37/1 and 37/2, Opposite Maruti Service Centre, Singhgad Road, Wadgaon Khurd, Nanded, Pune, Maharashtra - 411041, India

Website: www.gargibypng.com ; Email: investor@gargibypng.com

Statement of Audited Financial Results for year ended March 31, 2026 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

(₹ in Lakhs except EPS)

| Particulars | Three Months Ended | | | Six Months Ended | | | Year Ended | |
|--|-----------------------------------|--------------------------------------|-----------------------------------|-------------------------------------|---|-------------------------------------|--------------------|--------------------|
| | For Quarter ending March 31, 2026 | For Quarter ending December 31, 2025 | For Quarter ending March 31, 2025 | For Half year ending March 31, 2026 | For Half year ending September 30, 2025 | For Half year ending March 31, 2025 | March 31, 2026 | March 31, 2025 |
| | Audited | Unaudited | Audited | Audited | Unaudited | Audited | Audited | Audited |
| Income | | | | | | | | |
| Revenue from operations | 2,958.67 | 4,605.55 | 2,268.73 | 7,564.22 | 7,375.92 | 5,894.16 | 14,940.14 | 12,634.80 |
| Other income | 118.83 | 166.69 | 105.64 | 285.52 | 248.75 | 198.80 | 534.27 | 210.05 |
| Total Income | 3,077.50 | 4,772.24 | 2,374.37 | 7,849.74 | 7,624.67 | 6,092.96 | 15,474.41 | 12,844.85 |
| Expenses | | | | | | | | |
| Purchase of Stock-in-Trade | 1,977.15 | 1,964.53 | 2,615.36 | 3,941.68 | 6,231.95 | 4,542.89 | 10,173.63 | 7,566.34 |
| Changes in inventories of Stock-in-Trade | (382.14) | 582.66 | (1,232.03) | 200.51 | (1,846.95) | (1,102.28) | (1,646.44) | 32.79 |
| Employee benefits expense | 92.87 | 86.16 | 58.55 | 179.03 | 142.13 | 109.18 | 321.16 | 207.84 |
| Finance cost | 29.12 | 25.66 | 6.10 | 54.77 | 32.13 | 18.36 | 86.90 | 26.18 |
| Depreciation and amortization expense | 52.87 | 40.56 | 22.91 | 93.43 | 64.26 | 38.55 | 157.69 | 59.53 |
| Other expenses | 576.59 | 639.15 | 353.05 | 1,215.53 | 913.16 | 709.61 | 2,128.69 | 1,081.94 |
| Total Expenses | 2,346.26 | 3,338.72 | 1,823.94 | 5,684.95 | 5,536.68 | 4,316.31 | 11,221.63 | 8,974.62 |
| Profit before exceptional item and tax | 731.24 | 1,433.52 | 550.43 | 2,164.79 | 2,087.99 | 1,776.65 | 4,252.78 | 3,870.23 |
| Exceptional Item | - | 15.18 | - | 15.18 | - | - | 15.18 | - |
| Profit before tax | 731.24 | 1,418.34 | 550.43 | 2,149.61 | 2,087.99 | 1,776.65 | 4,237.60 | 3,870.23 |
| Tax expense : | | | | | | | | |
| Current tax | 204.96 | 366.31 | 142.95 | 571.27 | 534.95 | 455.22 | 1,106.22 | 985.76 |
| Deferred tax charge / (credit) | 3.95 | (8.14) | (3.46) | (4.19) | (5.74) | (4.10) | (9.93) | (4.63) |
| Previous Period's tax | 8.34 | - | - | 8.34 | - | - | 8.34 | 8.42 |
| Total tax expense | 217.25 | 358.17 | 139.49 | 575.42 | 529.21 | 451.12 | 1,104.63 | 989.55 |
| Profit after exceptional item and tax | 513.99 | 1,060.17 | 410.94 | 1,574.19 | 1,558.78 | 1,325.53 | 3,132.97 | 2,880.68 |
| Other Comprehensive Income (OCI) | | | | | | | | |
| Items that will not be reclassified to profit or loss : | | | | | | | | |
| Re-measurement gain / (loss) on defined benefit plans | 1.31 | (0.40) | (2.47) | 0.91 | (1.24) | (2.48) | (0.33) | (2.49) |
| Effect of income tax | (0.33) | 0.10 | 0.62 | (0.23) | 0.31 | 0.62 | 0.08 | 0.62 |
| Other Comprehensive Income, net of tax | 1.00 | (0.30) | (1.85) | 0.68 | (0.93) | (1.86) | (0.25) | (1.87) |
| Total Comprehensive Income, net of tax | 514.97 | 1,059.87 | 409.09 | 1,574.87 | 1,557.85 | 1,323.67 | 3,132.72 | 2,878.81 |
| Earnings per equity share : | | | | | | | | |
| 1) Basic (in ₹) - * | 4.91 | 10.13 | 3.97 | 15.03 | 15.02 | 12.80 | 30.05 | 28.62 |
| 2) Diluted (in ₹) - * | 4.91 | 10.13 | 3.97 | 15.03 | 15.02 | 12.80 | 30.05 | 28.62 |
| Paid up Equity share capital as on reporting date | 1,047.03 | 1,047.03 | 1,035.78 | 1,047.03 | 1,047.03 | 1,035.78 | 1,047.03 | 1,035.78 |
| Other equity | | | | | | | 13,143.35 | 8,932.83 |
| Total No. of shares (Weighted Average) as on reporting date** | 1,04,70,303 | 1,04,70,303 | 1,03,57,803 | 1,04,70,303 | 1,03,79,934 | 1,03,57,803 | 1,04,24,995 | 1,00,63,884 |
| Face value of per share (in ₹) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |

*EPS is not annualized for the quarter and six months ended March 31, 2026, quarter ended December 31, 2025, six month ended September 30, 2025 and quarter and six months ended March 31, 2025.

**The weighted average number of shares used to calculate earnings per share (EPS) is determined by applying the 'Time Weighting Factor' for the respective reporting period.

The explanatory notes are an integral part of the financial results

For and on behalf of the Board of Directors of
PNGS Gargi Fashion Jewellery Limited



Govind Gadgil

Govind Gadgil
Chairman & Director

DIN: 00616617

Place: Pune

Date : May 6, 2026

PNGS Gargi Fashion Jewellery Limited

CIN: L36100PN2009PLC133691

Plot No. 8A, Sr. No. 37/1 and 37/2, Opposite Maruti Service Centre, Singhgad Road, Wadgaon Khurd, Nanded, Pune, Maharashtra - 411041, India
Website: www.gargibypng.com ; Email: investor@gargibypng.com

Audited Balance Sheet as at,

All amounts are in rupees lakhs unless otherwise stated

| Sr No. | Particulars | March 31, 2026 | March 31, 2025 |
|-----------|--|------------------|------------------|
| I | ASSETS | | |
| 1 | Non current assets | | |
| | (a) Property, Plant and Equipment | 529.92 | 184.53 |
| | (b) Capital Work in Progress | 9.37 | - |
| | (c) Other Intangible Assets | 38.88 | 36.53 |
| | (d) Intangible assets under development | - | 7.25 |
| | (e) Right of-use asset | 840.05 | 244.75 |
| | (f) Financial Assets | | |
| | (i) Investment | 10.08 | 10.11 |
| | (ii) Other Financial Assets | 300.01 | 401.83 |
| | (g) Deferred tax assets (net) | 22.25 | 12.23 |
| | | 1,750.56 | 897.23 |
| 2 | Current assets | | |
| | (a) Inventories | 4,824.25 | 3,177.81 |
| | (b) Financial assets | | |
| | (i) Trade Receivables | 1,362.97 | 1,385.09 |
| | (ii) Cash & Cash Equivalents | 85.55 | 1,986.61 |
| | (iii) Other Bank Balances | 7,189.64 | 3,426.35 |
| | (iv) Other Financial Assets | 776.90 | 526.97 |
| | (c) Other Current Assets | 756.36 | 319.64 |
| | | 14,995.68 | 10,822.47 |
| | TOTAL ASSETS | 16,746.24 | 11,719.70 |
| II | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share Capital | 1,047.03 | 1,035.78 |
| | (b) Other Equity | 13,143.35 | 8,932.83 |
| | | 14,190.38 | 9,968.61 |
| 2 | Liabilities | | |
| | Non current liabilities | | |
| | (a) Financial liabilities | | |
| | (i) Lease liabilities | 912.11 | 290.93 |
| | (ii) Other Financial Liabilities | 574.83 | 352.38 |
| | (b) Provisions | 44.83 | 26.19 |
| | | 1,531.77 | 669.50 |
| | Current liabilities | | |
| | (a) Financial liabilities | | |
| | (i) Lease liabilities | 253.63 | 74.34 |
| | (ii) Trade Payables | | |
| | Total outstanding dues of micro enterprises and small enterprises | 183.79 | 195.94 |
| | Total outstanding dues of creditors other than micro enterprises and small enterprises | 441.28 | 637.18 |
| | (iii) Other Financial Liabilities | 10.42 | 9.92 |
| | (b) Other Current liabilities | 76.29 | 56.58 |
| | (c) Provisions | 12.24 | 5.85 |
| | (d) Current tax liabilities (net) | 46.44 | 101.78 |
| | | 1,024.09 | 1,081.59 |
| | TOTAL EQUITY AND LIABILITIES | 16,746.24 | 11,719.70 |

For and on behalf of the Board of Directors of
PNGS Gargi Fashion Jewellery Limited

G. V. Munn

Govind Gadgil
Director
DIN: 00616617
Place: Pune
Date : May 6, 2026



PNGS Gargi Fashion Jewellery Limited

CIN: L36100PN2009PLC133691

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Website: www.gargibypng.com ; Email: investor@gargibypng.com

Audited Statement of Cash Flow for the period ended,

All amounts are in rupees lakhs unless otherwise stated

| Sr. No. | Particulars | March 31, 2026 | March 31, 2025 |
|---|--|-------------------|-------------------|
| 1. | Cash Flow From Operating Activities : | | |
| | Profit/(Loss) Before Tax | 4,237.60 | 3,870.23 |
| | Adjustments for Non Cash and Non Operating Items: | | |
| | Depreciation on property, plant and equipment | 42.74 | 22.91 |
| | Amortization on intangible assets | 14.20 | 12.40 |
| | Amortization on right-of-use asset | 100.75 | 24.22 |
| | Amortization of prepaid security deposit | 4.47 | 0.85 |
| | Unwinding of interest on security deposit | (3.85) | 10.78 |
| | Amortisation of Deferred Income Fair Valuation of Financial Instrument | (8.96) | (2.43) |
| | Interest Income | (467.03) | (203.25) |
| | Finance cost | - | 3.42 |
| | Extinguishment of Financial Liability | 0.02 | 0.23 |
| | (Gain) / Loss on ROU asset disposal | (2.51) | 1.08 |
| | Finance income on sublease | (15.78) | (3.64) |
| | (Gain)/loss Due To Sublease Termination | 1.65 | - |
| | Interest on lease liability | 54.11 | 11.98 |
| | Interest earned on G. Securities | (0.71) | - |
| | Operating profit/(loss) before working Capital changes | 3,956.70 | 3,748.78 |
| | Changes in Working Capital | | |
| | Increase/(Decrease) in Trade payables | (208.06) | 309.81 |
| | Increase/(Decrease) in Provisions | 24.68 | 7.27 |
| Increase/(Decrease) in Other current liabilities | 28.67 | 33.17 | |
| Increase/(Decrease) in Other financial liabilities | 27.63 | (127.10) | |
| (Increase)/Decrease in Inventory | (1,646.44) | 32.79 | |
| (Increase)/Decrease in Trade receivables | 22.12 | (1,196.86) | |
| (Increase)/Decrease in Other financial assets | 508.93 | (277.34) | |
| (Increase)/Decrease in Other current assets | (441.20) | (115.71) | |
| | 2,273.03 | 2,414.82 | |
| Less : Income Taxes paid during the Period | (1,169.90) | (943.87) | |
| Cash Generated/(Used) in Operations | 1,103.13 | 1,470.94 | |
| 2. | Cash Flow From Investing Activities : | | |
| | Purchase of property, plant and equipment | (388.12) | (121.80) |
| | Purchase of Intangible Assets | (9.31) | (21.65) |
| | Purchase of capital work in progress | (9.37) | - |
| | Purchase of Intangible assets under development | - | (7.25) |
| | Investment in T- Bills | - | 10.00 |
| | Investment in Government securities | - | - |
| | Interest income on Government Securities | 0.74 | 0.74 |
| | Interest on Fixed Deposit | 467.03 | 202.35 |
| | Payment of Legal Charges on ROU | (12.43) | (0.27) |
| | Proceeds from Inter corporate deposit | 506.62 | - |
| | Inter Corporate Deposit (placed) | - | (506.62) |
| | Proceeds from sublease receivable | 44.15 | 5.35 |
| | Bank balances not considered as cash and cash equivalents | (4,613.08) | (3,426.35) |
| | Net cash generated/(Used) from Investing Activities | (4,013.78) | (3,865.50) |
| 3. | Cash Flow From Financing Activities : | | |
| | Proceeds from issue of equity shares through preferential allotment | 1,091.25 | 4,194.35 |
| | Disbursement / (repayment) of borrowings | - | (173.13) |
| | Finance costs | - | (3.42) |
| | Payment of Lease liabilities | (142.35) | (23.83) |
| | Payment of Interest on Franchisee Deposit | (24.69) | (8.68) |
| | Receipt of Franchisee Deposit | 275.00 | 363.30 |
| | Expenses pertaining to share issue expenses through preferential allotment | (2.19) | (8.69) |
| | Repayment of Franchisee Deposit | (55.00) | - |
| | Payment for security deposit pertaining to lease | (138.52) | (28.84) |
| Receipt of Security deposit pertaining to lease | 6.10 | - | |
| Net cash Generated from/(used) in Financing Activities | 1,009.60 | 4,311.06 | |
| 4. | Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C) | (1,901.06) | 1,916.52 |
| 5. | Cash and Cash Equivalents at the beginning of the period | 1,986.61 | 70.09 |
| 6. | Cash And Cash Equivalents at the end of the period | 85.55 | 1,986.61 |
| | Cash and cash equivalents include: | | |
| | Cash on hand | 7.60 | 6.46 |
| | Balances with Banks in current account | 77.95 | 1,127.10 |
| | Fixed Deposits with maturity of less than 3 months* | - | 853.04 |
| | Total Cash And Cash Equivalents | 85.55 | 1,986.61 |

Accounting Policy

Cash flows are reported using the Indirect method, whereby Profit/(Loss) for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

For and on behalf of the Board of Directors of
PNGS Gargi Fashion Jewellery Limited

Govind Gadgil
Govind Gadgil
Director
DIN: 00616617
Place: Pune
Date : May 6, 2026





by P. N. Gadgil & Sons

PNGS GARGI FASHION JEWELLERY LIMITED

Explanatory notes to the Statement of Audited Standalone Financial Results for the financial year ended March 31, 2026:

1. Summary of Revenue and Growth

| Particulars | (Rs in Lakhs) | |
|--|-------------------|-------------------|
| | Year Ended | |
| | March 31, 2026 | March 31, 2025 |
| Revenue from operations | 14,940.14 | 12,634.80 |
| Exceptional Sales** | - | 2,564.75 |
| Revenue from operations (excluding exceptional sales) | 14,940.14 | 10,070.05 |

Note:

** **Exceptional sales:** With effect from April 01, 2024, the Shop in Shop (SIS) locations of the company maintained with P. N. Gadgil & Sons Limited had changed business model from Franchisee Operated -Company Owned (FOCO) to Franchisee Owned -Franchisee Operated (FOFO) basis. Due to change in business model the company had done a one-time sale of inventory to the PNGS SIS on April 01, 2024.

- The above standalone financial results for the quarter and financial year ended March 31, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 06, 2026.
- The financial results of **PNGS GARGI FASHION JEWELLERY LIMITED** (the "Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The previous period's figures have been considered as per the financial results for the respective period. Any discrepancies in any table between the total and the sums of the amounts listed are due to rounding off. All figures in decimals have been rounded off to the second decimal and all percentage figures have been rounded off to two decimal places.

PNGS GARGI FASHION JEWELLERY LIMITED (w.e.f. 02/11/2022)

CIN: - L36100PN2009PLC133691 (Formerly known as PNGS Gargi Fashion Jewellery Private Limited (from 21/09/2022 to 01/11/2022),
P. N. Gadgil & Sons Gargi Costume Jewellery Private Limited (from 22/09/2021 to 20/09/2022))

Registered Office : Plot No.8A ,Sr No.37/1 and 37/2, Opposite Maruti Service Centre, Sinhgad Road, Wadgaon Khurd, Pune , Maharashtra, 411041

www.gargibypng.com www.gargi.shop Email-Id: info@gargibypng.com

India +91 020 2991 1980 / 81 / 82 Fax 020 2991 1982

5. The results for the quarter and financial year ended March 31, 2026, will be available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.gargibypng.com).
6. The Company operates in one segment i.e., trading in fashion/costume jewellery, Gold and Diamond jewellery & Silver jewellery, articles of silver and other articles. Hence, no separate segment disclosures as per "Ind AS 108: Operating Segments" have been presented as such information is available in the statement.
7. The company has fulfilled its advance tax obligations for the F.Y 2025-26, making timely payments of ₹ 1000 lakhs till March 2026.
8. As on date of results i.e May 06, 2026, the Company has 34 SIS stores with P. N. Gadgil & Sons Limited, 54 other entity SIS stores, 30 exclusive brand stores and 8 Kiosk.

PNGS GARGI FASHION JEWELLERY LIMITED

Explanatory notes to the Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026

Company outlook:

During current year the company has issued on preferential basis 90000 equity shares to the promoter and 22,500 equity shares to non-promoter investors at an issue price of ₹970 per share. The preferential issue has not resulted in any change in the control or management of the Company. The object of the issue was to raise funds to meet additional marketing expenses arising from the Company's pan-India expansion plans, accordingly company has started spending on PAN India marketing through various modes. Till March 31, 2026 Company has utilised Rs 473.35 lakhs out of preferential issue proceeds.

For and on behalf of Board of Directors
PNGS Gargi Fashion Jewellery Limited


Govind Gadgil
Chairman & Director
DIN: 00616617
Place: Pune



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Gargi

by P. N. Gadgil & Sons

May 06, 2026

To,
The Corporate Relationship Department,
BSE Limited
1st Floor, PJ Towers,
Dalal Street,
Mumbai 400 001

Ref: BSE Scrip Code – 543709 Ref: Symbol: GARGI

Dear Sir/ Madam,

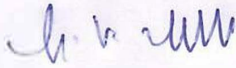
In terms of the provisions of the Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditors of the Company, M/s. Khandelwal Jain & Associates, Chartered Accountants (FRN: 139253W), have issued an Audit Report with an unmodified opinion on the Audited Standalone Financial Results of the Company for the half year and year ended March 31, 2026.

Kindly take this declaration on record.

Thanking you,

Yours Sincerely,

For **PNGS Gargi Fashion Jewellery Limited**



Govind Vishwanath Gadgil
Chairman & Director
(DIN 00616617)




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Annexure II

Information as required under Reg. 30 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Re-appointment of Statutory Auditors

| | |
|--|---|
| Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise | Re-appointment of M/s. Khandelwal Jain & Associates, Chartered Accountants (Firm Registration Number: 139253W) as a Statutory Auditor of the Company for a second term of five consecutive years. |
| Date of Appointment & terms of appointment | Term of re-appointment of M/s. Khandelwal Jain & Associates as a Statutory Auditors of the Company shall be effective from ensuing Annual General Meeting to be held in FY 2026-27 till 22 nd Annual General Meeting to be held in FY 2030-31. |
| Brief Profile (in case of appointment) | M/s. Khandelwal Jain & Associates is a long-established firm offering Audit, Tax, Advisory and Regulatory services for organizations across a range of industries. They have rich experience, bringing in a strong understanding of India's complex regulatory, tax and accounting environment to enable efficient solutions for business challenges. The Firm serves with the highest levels of professional standards and personalised services. |
| Disclosure of relationships between Directors (in case of appointment of a director) | Not Applicable |

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