ACME

Leading Through Innovation

July 29, 2026

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Scrip Code: 544283

To
National Stock Exchange of India Ltd
Corporate Relationship Dept.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Symbol: ACMESOLAR

Sub: Press Release on Q1 FY27 results

Dear Sir/Madam,

Please find enclosed a Press Release on Q1 FY27 results.

You are requested to take the same on your record.

Thanking you,

For **ACME Solar Holdings Limited**

RAJESH SODHI

Digitally signed by RAJESH SODHI
Date: 2026.07.29 20:34:20 +05'30'

Rajesh Sodhi
Company Secretary and Compliance Officer

Encl: As stated

Note: This is voluntary submission and not to be considered as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

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Press Release **July 29th, 2026**

Acme Solar Reports Total Revenue of INR 954 Cr (up ▲ 63% YoY), EBITDA of INR 831 Cr (up ▲ 56% YoY) and PAT of INR 235 Cr (up ▲ 80% YoY) for Q1 FY27

Key Highlights for Q1 till date:

- ✓ ***Highest ever Revenue and EBITDA achieved*** *for the quarter*
- ✓ ***Highest ever quarterly CUF achieved at 30.9%***
- ✓ ***600 MW of FDRE/Hybrid PPAs signed with SECI,*** *taking total* ***UC PPA signed capacity*** *to* ***3,880 MW*** *entailing ~15 GWh[1] BESS installations*
- ✓ *Commissioned ~**2.3 GWh** BESS, taking total commissioned BESS capacity to **~3.62 GWh***
- ✓ *Phased operationalization of ~**3.1 GWh** of BESS capacity generated revenue of **INR 226 Cr** in Q1 FY27*
- ✓ *BESS Capacity **ordered for entire UC PPA signed portfolio***
- ✓ *Bids won for short term contracts with **INR 1,400+ Cr** revenue lock-in for partial sale of FY27 BESS capacity*

Financial Highlights

Key Consolidated Financial Highlights are as follows: -

Particulars (INR Cr)[2]	Quarterly Performance		
	Q1 FY27	Q1 FY26	% Change
Total Revenue	**954**	584	63.3%
EBITDA	**831**	531	56.5%
EBITDA Margin	***87.1%***	*90.9%*	
PAT	**235**	131	79.9%
PAT Margin	***24.7%***	*22.4%*	
Cash PAT[3]	**390**	254	53.4%

Consolidated Financial Highlights:

- **Total Revenue** increased by 63.3% for the quarter (y-o-y basis), driven by higher irradiation, plant performance, RE and BESS capacity addition
- **EBITDA margin** of 87.1% in Q1 FY27, marginally lower YoY as it also includes cost of power purchased for BESS operations under operating expenses
- **PAT** stood at **INR 235 Cr** with PAT margin of **24.7%**

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[1] *BESS installation as per current configuration and is subject to optimisation*
[2] Total Revenue and EBITDA includes other income
[3] Cash PAT has been computed as PAT + Depreciation +/ (-) Exceptional items

Business Highlights

- **Capacity Commissioned:**
  - ✓ Commissioned **~2.3 GWh** during the quarter till date, taking the cumulative commissioned BESS capacity to **~3.62 GWh**

- **BESS Updates:**
  - ✓ Bids won for short term contracts with **INR 1,400+ Cr revenue lock-in** for partial sale of FY27 BESS capacity
  - ✓ **Revised upward guidance** to commission **cumulative 10+ GWh BESS** capacity by FY27
  - ✓ **BESS Capacity ordered for entire UC PPA signed portfolio** till date, from suppliers including **CATL and Hithium among others**

- **PPA Signed:**
  - ✓ PPAs signed for **600 MW** during Q1 FY27**:**
    - PPA signed for ACME Renewtech Sixth **300 MW FDRE with SECI** at a tariff of INR 6.28/unit
    - PPA signed for ACME Renewtech Fifth **300 MW Hybrid with SECI** at a tariff of INR 3.25/unit
    - The under construction PPA signed portfolio stands at **3,880 MW**

- **Financing, and Rating Updates:**
  - ✓ **Debt tied up** of **over INR 6,000+ Cr** for **700 MW** of under construction FDRE projects with **REC** and **PFC**
  - ✓ **Weighted average cost of debt** for Operational projects stands at **8.4%**
  - ✓ Operational 300 MW Acme Heergarh project **assigned ICRA AA- rating**; 150 MW Acme wind projects – Acme Pokhran and Acme Eco Clean **assigned Crisil A+ rating**
  - ✓ Under construction 150 MW Acme Platinum Urja FDRE **assigned ICRA A- rating**

- **Connectivity and Land Update:**
  - ✓ **Connectivity available, secured and/or applied** across all under-construction projects, including projects where PPAs are yet to be signed
  - ✓ **Over 18,000 acres** of land acquired for under construction portfolio

Operational Highlights

- **2,020 million units (MUs)** sold in Q1 FY27 **up 23.4%** from Q1 FY26 driven by capacity addition, higher irradiation and plant performance
- Capacity utilization factor has increased from **28.5%** in Q1 FY26 to **30.9%** in Q1 FY27
- Plant availability and grid availability at **99.2%** and **98.8%** respectively for Q1 FY27

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About ACME Solar Holdings Limited

ACME Solar Holdings Limited is a pure play fully integrated renewable energy company in India with a diversified portfolio across solar, wind, storage, hybrid and Firm and Dispatchable Renewable Energy ("FDRE") projects. The company is one of the top 10 renewable energy Independent Power Producer in India with an operational contracted capacity of 2,990 MW and ~3.62 GWh of BESS capacity and under construction contracted capacity of 5,080 MW.

The company generates long term stable cashflows through the sale of electricity to various off-takers including central and state government-backed entities via long term fixed tariff PPAs. The company has in-house EPC and O&M capabilities allowing it to control processes, costs and timelines and giving flexibility in the choice of technology and suppliers.

For further information, please contact:

Investor Relations Team
Investor.relations@acme.in

Safe Harbor

Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections etc., whether express or implied. These forward-looking statements may be based on various assumptions, expectations and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, competitive intensity, pricing environment in the market, economic conditions affecting demand and supply, change in input costs, ability to maintain and manage key supply chain sources, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, climatic conditions, natural calamity, litigation among others over which the Company does not have any direct control. These factors may affect our ability to successfully implement our business strategy. The Company cannot, therefore, guarantee that the 'forward-looking' statements made herein shall be realized. The Company, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events.