GODFREY PHILLIPS
INDIA LIMITED

Omaxe Square
Plot No.14, Jasola District Centre
Jasola, New Delhi-110025 India.
Tel.: +91 11 2683 2155, 6111 9300
Fax: +91 11 4168 9102
www.godfreyphillips.co.in
isc@godfreyphillips.co.in

05th November 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
SCRIP CODE: 500163

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051
SYMBOL: GODFRYPHLP

Subject: Intimation of communication to Shareholders with respect to Tax Deduction at Source (TDS) on Interim Dividend pertaining to FY 2026-27.

Dear Sirs,

Pursuant to the provisions of Regulation 30 read with Clause 12 of Para A of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith email communication sent to all the Shareholders of the Company whose email addresses are registered with the Company/Depositories, indicating the process and documentation required for claiming tax exemption/withholding tax, at applicable rates, if any, on the Interim Dividend for the Financial Year ending 31st March 2027 declared by the Board of Directors at their Meeting held on 05th November 2026.

This intimation has also been uploaded on the Company's website at: https://www.godfreyphillips.co.in/sustainabililty/shareholder-communications

This is for your information and record please.

Thanking you,
Yours faithfully,
For Godfrey Phillips India Limited

PUMIT KUMAR CHELLARAMANI
Digitally signed by PUMIT KUMAR CHELLARAMANI
Date: 2026.11.05 21:47:34 +05'30'

Pumit Kumar Chellaramani
Company Secretary and Compliance Officer
Encl: As above

GODFREY PHILLIPS INDIA LIMITED

CIN: L16004MH1936PLC008587
Registered office: Macropolo Building,
Ground Floor, Dr. Babasaheb Ambedkar Road, Lalbaug, Mumbai- 400033.
Website: www.godfreyphillips.co.in | **Email**: isc@godfreyphillips.co.in | **Tel**: 022-6195 2300

Communication to Shareholders on Tax Deduction at Source (TDS) on Dividend.

05th November 2026

Name of Shareholder:
Folio No. / DP ID & Client ID:

Subject: Intimation regarding Tax Deduction at Source (TDS) on Dividend.

Dear Shareholder,

We wish to inform you that the Board of Directors of the Company ("Board"), at its meeting held on 05th November 2026, has declared the interim Dividend of Rs. 10/- per equity share of the face value of Rs. 2/- each, for the financial year ended 31st March 2027.

The dividend, as declared by the Board will be paid to Shareholders holding equity Shares of the Company, either in electronic or in physical form as on the record date, i.e. 12th November 2026.

In terms of the provisions of the Income-tax Act, 2025, ("the Act"), dividend paid or distributed by a Company is taxable in the hands of the Shareholders. The Company shall therefore be required to deduct tax at source at the time of payment of Dividend. The deduction of tax at source will be based on the category of shareholders and subject to fulfilment of conditions as provided herein below:

❖ For resident shareholders

Tax will be deducted at source ("TDS") under Section 393(1) [Table Sr. No. 7] of the Act @ 10% on the amount of dividend payable unless exempt under any of the provisions of the Act. However as per Section 393(4) [Table Sr. No. 10], in case of resident individual shareholders, TDS would not apply if the aggregate of total dividend distributed/ paid to them by the Company during the financial year does not exceed Rs. 10,000/-.

Tax will not be deducted at source in cases where a shareholder provides Form 121 (applicable to resident individual), provided that the eligibility conditions are met. Blank Form 121 can be downloaded from the link given at the end of this communication. Please note that all fields mentioned in the Form are mandatory and the Company may reject the forms submitted, if it does not fulfil the requirement of the law.

Needless to mention, valid Permanent Account Number ("PAN") will be mandatorily required.

NIL/lower tax shall be deducted on the dividend payable to following resident shareholders on submission of self-declaration (as per formats attached) as listed below:

i. **Insurance companies:** Declaration that the provisions of Section 393(4) [Table Sr. No. 10] of the Act are not applicable to them along with self-attested copy of registration certificate and PAN card.
ii. **Mutual Funds:** Declaration by Mutual Fund shareholder eligible for exemption u/s 11 – Schedule VII [Table Sr No. 20 and 21] 2025 along with self-attested copy of registration documents and PAN card.
iii. **Alternative Investment Fund (AIF) established in India:** Declaration that the shareholder is eligible for exemption under section 11 - Schedule V (Table: SI. No. 1) of the Act and they are established/registered as Category I or Category II AIF under the SEBI regulations, along with copy of self-attested registration documents and PAN card.
iv. **New Pension System Trust:** Declaration along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card.
v. **Other shareholders** – Declaration along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card.
vi. Shareholders who have provided a valid certificate issued u/s. 395(1) of the Act for lower / nil rate of deduction or an exemption certificate issued by the income tax authorities along with Declaration.

❖ **For non-resident shareholders (including Foreign Portfolio Investors)**

Tax is required to be withheld in accordance with the provisions of Section 393(2) [Table Sr No. 17 and 15] of the Act at applicable rates in force. As per the relevant provisions of the Act, the tax shall be withheld @ 20% (plus applicable surcharge and cess) on the amount of dividend payable. However, as per Section 159 of the Act, a non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") between India and the country of tax residence of the shareholder, if they are more beneficial to the shareholder. For this purpose, i.e. to avail the Double Tax Avoidance Agreement (DTAA) benefits, the non-resident shareholder will have to provide the following:

i. Self-attested copy of PAN card, if any, allotted by the Indian Income Tax Authorities;
ii. Self-attested copy of Tax Residency Certificate ("TRC") obtained from the tax authorities of the country of which the shareholder is resident and should be valid for the FY 2026-27;
iii. Form 41 filed electronically on the Indian Income Tax web portal pursuant to Notification no. 03/2022 dated 16th July 2022 and should be valid for the FY 2026-27.
iv. Self-declaration (refer format) by the non-resident shareholder of meeting DTAA eligibility requirement and satisfying beneficial ownership requirement.
v. In case of Foreign Portfolio Investors, self-attested copy of SEBI registration certificate.
vi. In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA).

The self-declarations referred to in point nos. (iii) to (iv) can be downloaded from the link given at the end of this communication.

Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non-resident shareholders and meeting the requirement of the Act read with applicable DTAA. In absence of the same, the Company will not be obligated to apply the beneficial DTAA rate at the time of tax deduction on dividend.

TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar:

As per Section 262 of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 397 of the Act. The Company will be using functionality of the Income-tax department for the above purpose. Shareholders may visit https://www.incometax.gov.in/iec/foportal/ for FAQ issued by Government on PAN Aadhar linking.

To summarise, dividend will be paid after deducting the tax at source as under:

i. NIL for resident shareholders receiving dividend up to Rs. 10,000/- or in case Form 121 (as applicable) along with self-attested copy of the PAN card is submitted.
ii. 10% for other resident shareholders in case copy of PAN card is provided/available.
iii. 20% for resident shareholders if copy of PAN card is not provided / not available / or where PAN and Aadhar are not linked.
iv. Tax (inter alia DTAA rate, if applicable) will be assessed on the basis of documents submitted by the non-resident shareholders.
v. 20% plus applicable surcharge and cess for non-resident shareholders in case the relevant documents are not submitted.
vi. Lower/ NIL TDS on submission of self-attested copy of the valid certificate issued under section 395(1) of the Act.

In terms of Rule 203 of Income Tax Rules 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed by the Rules. The format of the Declaration can be downloaded from the link given at the end of this communication.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any appellate proceedings.

In case tax on dividend is deducted at a higher rate in the absence of receipt or defect in any of the aforementioned details / documents, you will be able to claim refund of the excess tax deducted by filing your income tax return. **No claim shall lie against the Company for such taxes deducted.**

Shareholders, whose valid PAN is updated, will be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at https://www.incometax.gov.in/iec/foportal/.

❖ Updation of PAN, email address and other details

Shareholders holding shares in dematerialized mode, are requested to update their records such as tax residential status, permanent account number (PAN), registered email addresses, mobile numbers, bank account details and other details with their relevant depositories through their depository participants. Members holding shares in physical mode are requested to furnish PAN, KYC details, bank account details and Nomination details to the Company's Registrar and Share Transfer Agent in the required forms. Non-resident Indian members are requested to inform the RTA/respective DP, immediately of change in their residential status on return to India for permanent settlement and the particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier. The Company is obligated to deduct tax at source (TDS) based on the records available with RTA and no request will be entertained for revision of TDS return.

Kindly note that the aforementioned documents should be uploaded on or before 12th November 2026 with MUFG Intime India Private Limited, the Registrar and Transfer Agent at https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html provided you continue to hold shares of the Company on the Record date to be entitled to receive said dividend.

You can also visit their site at https://in.mpms.mufg.com/ under tab – Investor Service-> Tax Exemption Registration- to upload the documents as applicable.

Documents received by Post, Courier or from registered email ID will only be accepted. In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

❖ KYC update and Payment of Dividend in electronic mode

SEBI through its latest Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 06, 2026, mandated Shareholders holding securities in physical mode to record PAN, Address with PIN code, Mobile Number, Bank Account details, Specimen Signature and choice of Nomination with their respective Folios. While updating Email ID is optional, the security holders are requested to register the email id also to avail online services.

Further, the aforesaid SEBI Circulars also mandates that w.e.f. 1st April 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made upon folio being KYC compliant i.e. the PAN, contact details including mobile no., bank account details and specimen signature are registered with the RTA/Company.

In view of the above, we urge the shareholders to submit the Investor Service Request form(s) along with the supporting documents and update the details at the earliest.

We seek your co-operation in the matter.

Thanking you,

For Godfrey Phillips India Limited

Sd/-
Pumit Kumar Chellaramani
Company Secretary and Compliance Officer

Downloads:

To view / download 1 FORM-121 click here
To view / download 2 Declaration category shareholder click here
To view / download 3 Declaration Tax Residency click here
To view / download 4 Declaration Rule 203 click here
To view / download 5 Appendix A for Rule 203 click here

Disclaimer:
This communication shall not be treated as an advice from the Company. Shareholders should obtain the tax advice related to their tax matters from a tax professional.