



NAVIGANT CORPORATE ADVISORS LIMITED

Regd. Office: 804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri-Kurla Road,
Andheri (East) Mumbai-400 059; **Tel:** +91-22- 4120 4837 / +91 22 4973 5078

Email: navigant@navigantcorp.com; **Website:** www.navigantcorp.com (CIN: L67190MH2012PLC231304)

Date: 30.07.2026

To,
The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Submission of Pre- Offer Advertisement in terms of Regulation 18(7) of SEBI SAST (Regulations), 2011 of Niraj Cement Structurals Limited (BSE Code: 532986)

Ref.: Open Offer to acquire upto 1,55,20,529 equity shares of Rs. 10/- each at a price of Rs. 29/- per fully paid-up Equity Share of Niraj Cement Structurals Limited ('Target Company') representing 26.00% of the fully paid up and voting share capital by Gulshankumar Vijaykumar Chopra (hereinafter referred to as the "Acquirer")

Dear Sir,

This is with reference to the above please find the Pre Offer Advertisement in terms of Regulation 18(7) of SEBI SAST (Regulations), 2011 hard and soft copy being issued by us on behalf of captioned Acquirer with regard to open offer for acquisition of Equity Shares of Niraj Cement Structurals Limited ('Target Company') by Acquirer which was published on 30th July, 2026 in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Navshakti - Marathi Daily (Mumbai edition).

We certify that the contents of the PDF format in soft copy are identical with the hard copy of Pre- Offer Advertisement.

Thanks & Regards,

For Navigant Corporate Advisors Limited



Sarthak Vijlani
Managing Director

NIRAJ CEMENT STRUCTURALS LIMITED

("NIRAJ"/"TARGET COMPANY"/"TC") (Corporate Identification No.: L26940MH1998PLC114307)

Registered Office: Unit No. 820 to 825, Commercial Building, Wadhwa, Dukes Horizon, Pepsi Company,

Off. Sion Trombay Road, Nr. R K Studio, D G Patil Road, Mumbai, Maharashtra- 400088, India;

Phone No.: 022-66027100; Email id: info@niraj.co.in; cs@niraj.co.in; Website: www.niraj.co.in

This Advertisement is being issued by Navigant Corporate Advisors Limited, on behalf of Gulshankumar Vijaykumar Chopra (hereinafter referred to as "Acquirer") pursuant to regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") in respect of Open Offer ("Offer") for the acquisition up to 1,55,20,529 Equity Shares of Rs. 10/- each representing 26.00% of the fully paid-up equity and voting share capital of the Target Company. The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirer have appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Navshakti - Marathi Daily (Mumbai edition) on 23rd June, 2026.

- The Offer Price is Rs. 29.00/- (Rupees Twenty-Nine only) per equity share payable in cash ("Offer Price").
- Committee of Independent Directors ("IDC") of the Target Company are of the opinion that the Offer Price of Rs. 29.00/- (Rupees Twenty-Nine only) offered by the Acquirer is in accordance with the relevant regulations prescribed in the Takeover Code and prima facie appear to be justified. The recommendation of IDC was published in the aforementioned newspapers on 29th July, 2026.
- There has been no competitive bid to this Offer.
- The completion of dispatch of The Letter of Offer ("LOF") to all the Public Shareholders of Target Company was completed on 23rd July, 2026.
- Please note that a copy of the LOF is also available on the website of Securities and Exchange Board of India (SEBI), www.sebi.gov.in and also on the website of Manager to the Offer, www.navigantcorp.com and shareholders can also apply on plain paper as per below details:
Eligible Person(s) may participate in the Offer by approaching their respective Broker/Selling Broker and tender Shares in the Open Offer as per the procedure along with other details.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer had been submitted to SEBI on 01st July, 2026. We have received the final observations in terms of Regulation 16(4) of the SEBI (SAST) Regulations from SEBI vide its Letter No. HO/49/12/11(70)2026-CFD-RAC-DCR1/I/16413/2026 dated July 15, 2026 which have been incorporated in the LOF.
- BSE Limited ("BSE") shall be the Designated Stock Exchange for the purpose of tendering equity shares in the Open Offer. The facility for Acquisition of shares through Stock exchange Mechanism pursuant to an Open Offer shall be available on the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in the form of Separate Window ("Acquisition Window").
- This is to inform that, in the recommendations of the Members of the Committee of Independent Directors ("IDC") which was published on July 29, 2026, the name of Mr. Vishram Pandurang Rudre was inadvertently mentioned instead of Mr. Partha Sarathi Raut.

The correct composition of the Committee of Independent Directors ("IDC") is as follows:

Chairman: Mr. Ratan Umesh Sanil

Member: Ms. Kavita Suresh Hindia

Member: Mr. Partha Sarathi Raut

Accordingly, it is clarified that the above-mentioned members constitute the Committee of Independent Directors, and all of them are Independent Directors of the Company.

9. Any other material changes from the date of PA: NIL

10. Schedule of Activities:

Activity	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	16.06.2026	Tuesday	16.06.2026	Tuesday
Publication of Detailed Public Statement in newspapers	23.06.2026	Tuesday	23.06.2026	Tuesday
Submission of Detailed Public Statement to Stock Exchanges, Target Company & SEBI	23.06.2026	Tuesday	23.06.2026	Tuesday
Last date of filing draft letter of offer with SEBI	01.07.2026	Wednesday	01.07.2026	Wednesday
Last date for a Competing offer	15.07.2026	Wednesday	15.07.2026	Wednesday
Receipt of comments from SEBI on Draft Letter of Offer	22.07.2026	Wednesday	15.07.2026	Wednesday
Identified date*	24.07.2026	Friday	17.07.2026	Friday
Date by which Letter of Offer be dispatched to the shareholders	31.07.2026	Friday	24.07.2026	Friday
Last date for revising the Offer Price	05.08.2026	Wednesday	29.07.2026	Wednesday
Comments from Committee of Independent Directors of Target Company	05.08.2026	Wednesday	29.07.2026	Wednesday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchanges and Target Company	06.08.2026	Thursday	30.07.2026	Thursday
Date of Opening of the Offer	07.08.2026	Friday	31.07.2026	Friday
Date of Closure of the Offer	20.08.2026	Thursday	13.08.2026	Thursday
Post Offer Advertisement	28.08.2026	Friday	20.08.2026	Thursday
Payment of consideration for the acquired shares	04.09.2026	Friday	28.08.2026	Friday
Final report from Merchant Banker	11.09.2026	Friday	04.09.2026	Friday

*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirer, Sellers, existing Promoters, parties to any underlying agreement and persons deemed to be acting in concert with such parties) are eligible to participate in the Offer any time before the closure of the Offer.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER



NAVIGANT CORPORATE ADVISORS LIMITED

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Email id: navigant@navigantcorp.com

Website: www.navigantcorp.com

SEBI Registration No: INM000012243

Contact person: Mr. Sarthak Vijlani

Place: Mumbai

Date: July 29, 2026