Valiant Organics Limited

September 29, 2026

To,
Listing/Compliance Department
BSE LTD
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
SCRIP CODE – 540145

To,
Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051.
SYMBOL- VALIANTORG

Sub: Proceedings of the 21st Annual General Meeting

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Please find enclosed herewith the proceedings of the 21st Annual General Meeting ("AGM") of Valiant Organics Limited (the "Company") held today i.e., **Tuesday, September 29, 2026** at **11:30 A.M.** (IST) through Video Conferencing and Other Audio-Visual Means ("VC/OAVM").

Please take the same on your records.

Thanking you,

Yours faithfully,
For **Valiant Organics Limited**

Kaustubh Bhalchandra Kulkarni
Digitally signed by Kaustubh Bhalchandra Kulkarni
Date: 2026.09.29 15:57:36 +05'30'

Kaustubh Kulkarni
Company Secretary
ICSI M.NO: A52980

Encl: a/a

Valiant Organics Limited

Proceedings of the 21st Annual General Meeting of Valiant Organics Limited:

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby submit the brief proceedings of the 21st Annual General Meeting ("AGM" / "Meeting") of Valiant Organics Limited ("Company") held on **Tuesday, September 29, 2026, at 11:30 A.M. (IST)** through Video Conferencing / Other Audio-Visual Means ("VC/OAVM"). The AGM was conducted through VC/OAVM in accordance with the applicable provisions of the Companies Act, 2013, the Rules made thereunder, the SEBI Listing Regulations and applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI from time to time.

51 Members attended the AGM through VC/OAVM. The requisite quorum being present, the Meeting was called to order. The proceedings of the Meeting were deemed to have been conducted at the Registered Office of the Company.

Shri Kaustubh Kulkarni, Company Secretary and Compliance Officer of the Company, welcomed the Members, Chairperson, Directors and other invitees attending the Meeting. He informed the Members about the general instructions for participation in the AGM through VC/OAVM.

He acknowledged the presence of Shri Navin C. Shah, Chairperson of the Company; Shri Parimal H. Desai and Shri Sathiababu K. Kallada, Managing Directors; the other members of the Board, including the Chairpersons of the respective Board Committees; and representatives of the Statutory Auditors, Secretarial Auditors and the Scrutinizer.

The Company Secretary further informed the Members that the Notice convening the AGM dated **August 12, 2026**, together with the Annual Report for the financial year ended March 31, 2026, had been sent electronically to the Members whose e-mail addresses were registered with the Company / Registrar and Transfer Agent / Depositories. Further, letters containing the web-link to the Annual Report had been sent to those Members whose e-mail addresses were not registered. The requisite statutory registers and records were also made available for inspection by the Members electronically.

The Company Secretary thereafter introduced Shri Navin C. Shah, Chairperson of the Company, and requested him to commence the proceedings of the Meeting.

Shri Navin C. Shah welcomed the Members and, with their permission, the Notice convening the AGM and the Annual Report for FY 2025-26 were taken as read. The Company Secretary thereafter introduced the members of the Board to the shareholders.

The Chairperson then addressed the Members and highlighted the operating and financial performance of the Company during FY 2025-26, the improvement in profitability and margins, operational efficiencies undertaken during the year, manufacturing capabilities, capacity utilisation, pharmaceutical intermediates business, safety and environmental initiatives and the priorities of the Company going forward.

The Chairperson informed the Members that revenue from operations for FY 2025-26 stood at Rs.738.38 crore, EBITDA stood at Rs.100.80 crore**,** with an EBITDA margin of 13.65%**,** and the Company reported Profit After Tax of Rs.34.36 crore as against a loss of Rs.3.00 crore in the previous financial year. He also highlighted the Company's focus on improving capacity utilisation, operating efficiencies, higher-value products, import-substitution opportunities and prudent capital allocation.

Thereafter, Shri Mahek M. Chheda, Executive Director and Chief Financial Officer, made a presentation to the Members providing an overview of the Company, including its manufacturing footprint, key chemistries, product portfolio, business strengths and financial performance for FY 2025-26.

The Company Secretary thereafter informed the Members that pursuant to the applicable provisions of the Companies Act, 2013, SEBI Listing Regulations and applicable MCA circulars, the Company had provided the facility of remote e-voting through National Securities Depository Limited ("NSDL").

The cut-off date for determining the eligibility of Members to vote was Tuesday, September 22, 2026. **The remote e-voting period commenced at 9:00 A.M. (IST) on Friday, September 25, 2026 and ended at 5:00 P.M. (IST) on Monday, September 28, 2026.** Members who had not cast their votes through remote e-voting were provided the facility to cast their votes electronically during the AGM. He also informed that e-voting will remain open for 30 minutes after the conclusion of the AGM.

The following items of business, as set out in the Notice convening the 21st AGM, were thereafter taken up:

Ordinary Business:

1) Adoption of Audited Financial Statements – To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon – Ordinary Resolution.

2) Re-appointment of Shri Nemin M. Savadia – To appoint a Director in place of Shri Nemin M. Savadia (DIN: 00128256), who retires by rotation and, being eligible, offers himself for re-appointment – Ordinary Resolution.

3) Re-appointment of Shri Santosh S. Vora – To appoint a Director in place of Shri Santosh S. Vora (DIN: 07633923), who retires by rotation and, being eligible, offers himself for re-appointment – Ordinary Resolution.

Special Business:

4) Ratification of remuneration of Cost Auditor for the financial year 2026-27 – Ordinary Resolution.

5) Shifting of the Registered Office of the Company within the State of Maharashtra and consequential amendment to the Memorandum of Association of the Company – Special Resolution.

6) Revision in the terms and conditions of appointment of Shri Sathiababu K. Kallada (DIN: 02107652), Managing Director of the Company – Special Resolution.

7) Re-appointment of Shri Sathiababu K. Kallada (DIN: 02107652) as Managing Director of the Company – Special Resolution.

8) Revision in the terms and conditions of appointment of Shri Mahek M. Chheda (DIN: 06763870), Executive Director of the Company – Special Resolution.

9) Revision in the terms and conditions of appointment of Shri Nemin M. Savadia (DIN: 00128256), Executive Director of the Company – Special Resolution.

10) Revision in the terms and conditions of appointment of Shri Siddharth D. Shah (DIN: 07263018), Executive Director of the Company – Special Resolution.

11) Approval of Material Related Party Transaction(s) with Aarti Industries Limited – Ordinary Resolution.

12) Approval of Material Related Party Transaction(s) with Valiant Laboratories Limited – Ordinary Resolution.

13) Approval of Material Related Party Transaction(s) with Alchemie Speciality Chemicals Private Limited – Ordinary Resolution.

14) Approval of Material Related Party Transaction(s) with Valiant Advanced Sciences Private Limited – Ordinary Resolution.

15) Approval of Material Related Party Transaction(s) with Alchemie Finechem Private Limited – Ordinary Resolution.

Thereafter, the Company Secretary invited the registered speaker shareholder(s) to express their views and raise questions relating to the business and operations of the Company. One of the speaker shareholders then shared his views and raised queries, which were appropriately responded by Shri Parimal H. Desai, Managing Director of the Company.

Also, the Company Secretary requested the Members who had not already cast their votes through remote e-voting to cast their votes through the e-voting facility made available during the AGM. He informed the Members that the e-voting facility would remain open for 30 minutes to enable eligible Members to cast their votes.

The Members were also informed that the Company had appointed CS Monali Bhandari, Partner of M/s Mehta & Mehta, Practising Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting and e-voting conducted during the AGM in a fair and transparent manner.

The consolidated voting results together with the Scrutinizer's Report shall be submitted separately to BSE Limited and National Stock Exchange of India Limited in accordance with Regulation 44(3) of the SEBI Listing Regulations and shall also be placed on the website of the Company and the website of NSDL. Regulation 44(3) presently requires the voting results to be submitted to the Stock Exchanges within two working days of conclusion of the General Meeting.

After completion of the proceedings, Shri Navin C. Shah, Chairperson of the Company, thanked the Members for their participation and declared the 21st Annual General Meeting concluded at 12:09 P.M. (IST) after being open for 30 minutes for e-voting.

Valiant Organics Limited

Kindly take the same on your record.

Yours faithfully,

For **Valiant Organics Limited**

Kaustubh Bhalchandra Kulkarni

Digitally signed by Kaustubh Bhalchandra Kulkarni
Date: 2026.09.29 15:57:14 +05'30'

Kaustubh Kulkarni
Company Secretary
ICSI M.NO.: A52980