KAL/COR/BSE/09/1084/2026 November 12, 2026

The Manager
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code-530163

Sub.: Outcome of the Board Meeting held on November 12, 2026

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of Kerala Ayurveda Limited ("the Company") at their meeting held today, i.e., Thursday, November 12, 2026 which commenced at 11 AM and concluded at 1.45 PM have considered and approved, subject to applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments, if any, the Unaudited financial results (both standalone and consolidated) of the Company for the quarter and half year ended September 30, 2026, along with Limited Review Report issued by the Statutory Auditors of Company. Copies of the same are enclosed herewith.

This intimation shall also be available on the website of the Company at https://keralaayurveda.com/pages/investors. Request you to take the above intimation on your record.

Thanking you,
Yours faithfully,
For Kerala Ayurveda Limited

BINU THOMAS
Digitally signed by BINU THOMAS
Date: 2026.11.12 13:48:10 +05'30'

Binu Thomas
Company Secretary and Compliance Officer
M No. F11208
Enc: a/a

Registered Office:
Kerala Ayurveda Limited (An ISO 9001:2015 Certified Company)
XV/551, Athani, Nedumbassery,
Ernakulam, Kerala, 683585.
CIN:L24233KL1992PLC006592
Ph: +91 484 2476301/2/3/4

Corporate Office:
Kerala Ayurveda Limited (An ISO 9001:2015 Certified Company)
12th Floor, Tower A, Summit @ Brigade Metropolis
B-9, ITPL Main Road,
Garudacharpalya, Bengaluru, 560048
Ph:+91- 080-43760897

email: info@keralaayurveda.biz
www.keralaayurveda.biz

G. JOSEPH & ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM REVIEW OF STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
KERALA AYURVEDA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Kerala Ayurveda Limited** ("the Company"), for the quarter and half year ended 30th September, 2026("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4 Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, in the manner in which it is to be disclosed, or that it contains any material misstatement.

For G Joseph & Associates
Chartered Accountants
Firm Reg. No. 006310S

G. JOSEPH & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ COCHIN 682 020

Raphael Sharon
Partner
233286

UDIN: 26233286VRWNRF4842
Place: Cochin
Date: 12-11-2026

54/2753, First Floor,
Muttathil Lane, Kadavanthra,
Cochin - 682 020, Kerala

Tel : +91 484 2207411
Email : mail@gja.co.in
Web : www.gja.co.in

KERALA AYURVEDA LIMITED

Regd. Off: VII/415, Nedumbassery, Athani P.O-683 585, Kerala. CIN: L24233KL1992PLC006592
Email: info@keralaayurveda.biz; www.keralaayurveda.biz; Ph: 0484-2476301 Fax:0484-2474376

STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2026

SL	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sep, 2026	30th Jun, 2026	30th Sep, 2025	30th Sep, 2026	30th Sep, 2025	31st Mar, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a)Revenue from Operations	2,383.74	2,252.86	2,128.87	4,636.60	3,885.45	8,548.49
	b)Other Income	167.31	127.80	225.81	295.11	1,225.71	1,793.48
	Total Income	**2,551.05**	**2,380.66**	**2,354.68**	**4,931.71**	**5,111.16**	**10,341.97**
2	**Expenses**						
	a) Cost of Materials consumed	574.52	715.99	573.02	1,290.51	1,015.95	2,165.50
	b) Purchase of stock in trade	46.92	34.91	44.52	81.83	69.98	104.99
	c) Changes in Inventories of Finished Goods, WIP & Stock in Trade	0.02	(131.75)	(104.20)	(131.73)	(15.36)	124.42
	d) Employee Benefits Expense	1,345.54	1,318.22	1,102.43	2,663.76	2,084.35	4,667.43
	e) Finance Costs	321.64	280.88	254.34	602.52	331.30	726.99
	f) Depreciation & Amortisation Expense	90.27	140.50	54.65	230.77	177.21	359.51
	g) Other Expenses	850.24	824.92	1,016.80	1,675.16	1,777.11	3,787.78
	Total Expenses	**3,229.15**	**3,183.67**	**2,941.56**	**6,412.82**	**5,440.53**	**11,936.62**
3	Profit /(Loss) from Ordinary Activities before Tax & Extraordinary Income [1-2]	(678.10)	(803.01)	(586.88)	(1,481.11)	(329.37)	(1,594.65)
4	Prior Period Item	-	-	-	-	-	-
5	**Profit /(Loss) for the Period before Tax [3-4]**	**(678.10)**	**(803.01)**	**(586.88)**	**(1,481.11)**	**(329.37)**	**(1,594.65)**
6	Tax Expense	(20.69)	(36.12)	(46.82)	(56.81)	3.98	(120.53)
7	**Profit /(Loss) for the Period after Tax [5-6]**	**(657.41)**	**(766.89)**	**(540.06)**	**(1,424.30)**	**(333.35)**	**(1,474.12)**
8	Other Comprehensive Income						
	a) Items that will not be reclassified to Profit or Loss account	(5.11)	(5.11)	(11.10)	(10.22)	(10.24)	(22.03)
9	Profit / loss for the period (7-8)	**(662.52)**	**(772.00)**	**(551.16)**	**(1,434.52)**	**(343.59)**	**(1,496.15)**
10	Paid up Equity share capital (Equity shares of Rs.10 each)	1,299.51	1,299.51	1,206.02	1,299.51	1,203.24	1,269.02
11	Earnings per Equity Share:Basic & diluted before extraordinary item [Nominal value of shares Rs. 10/- each] *(Not Annualised for the quarter/ half year)*	(5.07)	(5.92)	(4.58)	(10.98)	(2.85)	(12.21)
	Nominal Value of Share Capital	10.00	10.00	10.00	10.00	10.00	10.00

By order of the Board
For KERALA AYURVEDA LIMITED,

Dr K Anilkumar
Whole Time Director
(DIN 00226353)

Athani
Nov 12th, 2026

Notes:

1 The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendments thereafter.

2 The Financial Results for the half year ended and quarter ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2026. The Limited Review of these results as required under Regulaion 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the company.

3 The figures for quarter ended September 30, 2026 are the balancing figures between first quarter June 30, 2026 and the year-to-date figures for the six months ended September 30, 2026.

4 In accordance with Ind AS 108 on "Operating Segments", the company operated in one business segment viz. Ayurveda Business and hence segment information is not required to be furnished.

5 Figures of the corresponding previous period have been regrouped/rearranged wherever necessary to confirm to the classification of the current period.

6 The Company has not exercised the option permitted under Section 115BAA of the Income-Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019.

7 During the period under review, Kerala Ayurveda Limited acquired the remaining 26% equity stake in Ayurvedagram Heritage Wellness Centre Private Limited, (Ayurvedagram) which was already a 74% subsidiary of the Company, by issuing 304,887 equity shares of the Company to the shareholders holding the remaining 26% equity stake in Ayurvedagram pursuant to a share swap. Consequently, Ayurvedagram became a wholly owned subsidiary of Kerala Ayurveda Limited.

For and on behalf of the Board
For KERALA AYURVEDA LIMITED,

Dr K Anilkumar
Whole Time Director
(DIN 00226353)

KERALA AYURVEDA LTD. ATHANI, ALUVA - 683 585

Athani
Nov 12th, 2026

KERALA AYURVEDA LIMITED

Regd. Off: VII/415, Nedumbassery, Athani P.O-683 585, Kerala. CIN: L24233KL1992PLC006592
Email: info@keralaayurveda.biz; www.keralaayurveda.biz; Ph: 0484-2476301 Fax:0484-2474376

STATEMENT OF ASSETS AND LIABILITIES

Particulars (Amt in Rs Lakhs)	Standalone	
	30th September, 2026	31st March, 2026
	Un-audited	Audited
A.ASSETS		
1. Non-Current assets		
Property, Plant & Equipment	2,281.89	2,298.80
Right of use assets	287.90	339.33
Capital Work In Progress	99.26	94.64
Other Intangible Assets	738.94	765.27
Financial Asset		
Investments	1,924.23	923.82
Loans	-	-
Other Financial Assets	240.08	216.66
Deferred Tax Asset (Net)	697.36	636.96
Income Tax assets(net)	36.78	28.55
Other non-current assets	0.47	0.47
Total Non-Current Assets	**6,306.91**	**5,304.51**
2. Current Assets		
Inventories	1,158.71	956.25
Financial Asset		
Trade Receivables	3,690.35	3,187.84
Cash and Cash equivalents	49.45	156.92
Loans	3,962.16	3,700.76
Other Financial Assets	36.99	126.62
Other Current Assets	843.49	532.75
Assets classified as held for sale	-	-
Total Current Assets	**9,741.15**	**8,661.14**
TOTAL ASSETS	**16,048.06**	**13,965.65**
B. EQUITY AND LIABILITIES		
1. Equity		
Equity Share Capital	1,299.51	1,269.02
Other Equity	2,079.14	2,345.79
Total Equity	**3,378.65**	**3,614.81**
Liabilities		
2. Non-Current Liabilities		
Financial Liabilities		
Borrowings	921.69	400.00
Lease Liabilities	116.80	124.21
Other Financial Liabilities	13.60	16.75
Provisions	612.59	528.41
Total Non-Current Liabilities	**1,664.68**	**1,069.37**
3. Current Liabilities		
Financial Liabilities		
Borrowings	9,065.77	6,625.51
Lease Liabilities	198.74	220.72
Trade Payables		
i) Total outstanding dues of micro enterprises and small enterprises	181.99	257.81
ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	566.51	619.24
Other Financial Liabilities	484.84	748.39
Provisions	93.33	170.28
Other Current Liabilities	413.55	639.52
Total Current Liabilities	**11,004.73**	**9,281.47**
Total Liabilities	**12,669.41**	**10,350.84**
TOTAL EQUITY & LIABILITIES	**16,048.06**	**13,965.65**

KERALA AYURVEDA LTD ★ ATHANI, ALUVA - 683 585 ★

For Kerala Ayurveda Limited

Dr. K. Anil Kumar
Executive Director

KERALA AYURVEDA LTD

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	STATEMENT OF CASH FLOW	Standalone	
	Particulars (Amt in lakhs)	30th September, 2026	31st Mar, 2026
		Un-audited	Audited
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(Loss) Before Tax	**(1,481.11)**	**(1,594.61)**
	Adjustment to reconcile Profit Before Tax to Net Cash Flows		
	Depreciation and amortisation expenses	230.77	269.11
	Fair value adjustments	(0.40)	(0.86)
	Profit from Sale of fixed asset	-	(803.91)
	Exchange differences	(57.76)	(593.92)
	Finance costs	602.52	726.99
	Interest income and other non-cash income	(210.15)	(366.36)
	ESOP expense	198.36	529.08
	Allowance for expected credit loss	54.13	0.21
	Bad debts written off	0.42	123.30
	Provision for gratuity, leave encashment and bonus	30.13	79.12
	Operating profit before working capital changes	**(633.09)**	**(1,631.85)**
	Adjustments for (increase)/ decrease in operating assets		
	Inventories	(202.46)	65.43
	Trade receivables	(552.91)	(728.26)
	Other financial assets	68.67	(155.95)
	Other assets	(310.74)	83.42
	Adjustments for increase/ (decrease) in operating liabilities		
	Trade payables	(128.55)	353.88
	Other financial liabilities	(266.70)	(182.29)
	Other current liabilities	(225.97)	(239.68)
	Provisions	(36.70)	(59.75)
	Cash generated from operations	**(2,288.47)**	**(2,495.05)**
	Income tax	(8.23)	(10.05)
	Net Cash from operating activities	**(2,296.70)**	**(2,505.10)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment and intangible assets	(90.96)	(320.33)
	Acquisition of investments	-	-
	Increase/ (decrease) in loan to subsidiaries	-	-
	Interest income and other non-cash income	0.06	0.86
	Proceeds on sale of property, plant and equipment	-	-
	Net Cash used in Investing activities	**(90.90)**	**(319.47)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest paid	(29.68)	(119.02)
	Increase/(decrease) in borrowing	2,905.98	3,146.64
	Proceeds from issue of equity shares	-	2.77
	Increase/(decrease) in lease liabilities	(101.25)	(44.16)
	Net Cash used in Financing activities	**2,775.05**	**2,986.22**
	Net Increase/(Decrease)in cash and cash equivalents	**387.45**	**161.65**
	Cash and Cash Equivalents-Opening Balance	(338.00)	(499.65)
	Closing balance of cash and cash equivalents	**49.45**	**(338.00)**
	Cash and cash equivalents comprises of		
	a) Balance with banks		
	In current account	38.46	148.42
	Deposits with maturity of less than 3 months	-	-
	b) Cheques, drafts on hand	-	-
	c) Cash on hand	10.99	8.50
	d) Overdraft facilities from Bank	-	(494.92)
		49.45	**(338.00)**

KERALA AYURVEDA LTD ★ ATHANI, ALUVA - 683 585 ★

For Kerala Ayurveda Limited

Dr. K. Anil Kumar
Executive Director

G. JOSEPH & ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
KERALA AYURVEDA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Kerala Ayurveda Limited** ("the Parent") and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), for the quarter and half year ended 30th September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:

   i. Ayurvedagram Heritage Wellness Centre Pvt Ltd, India
   ii. Ayurvedic Academy Inc., USA
   iii. Suveda inc., USA
   iv. Ayu Natural Medicine Clinic, PS, USA
   v. CMS Katra Holdings LLC, USA
   vi. CMS Katra Nursing LLC, USA, stepdown subsidiary of CMS Katra Holdings LLC, USA
   vii. Nutraveda Pte Ltd, Singapore
   viii.Om Vedic Heritage Centre Pte.Ltd., stepdown subsidiary of Ayurvedic Academy Inc.,USA

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, in the manner in which it is to be disclosed, or that it contains any material misstatement.



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Muttathil Lane, Kadavanthra,
Cochin - 682 020, Kerala

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6. We did not review the financial results of the subsidiaries included in the Statement, whose interim financial information reflect total revenues of Rs.2786.14 lakhs (before consolidation adjustments), total net profit after tax of Rs.7.58 lakhs (before consolidation adjustments), for the period ended 30th September, 2026, as shown in the Statement. Of the above:

a) The interim financial information of the subsidiary mentioned in paragraph 4(i) above and included in the Statement, whose interim financial information reflect total revenues of Rs.700.86 lakhs (before consolidation adjustments), total net profit after tax of Rs.188.64 lakhs (before consolidation adjustments), for the period ended 30th September , 2026 as considered in the statement, has been reviewed by other auditor whose limited review report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the limited review report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

b) The unaudited financial results of the remaining subsidiaries, mentioned in paragraph 4(ii) to paragraph 4(viii) above, incorporated outside India as drawn up in accordance with the generally accepted accounting principles ('local GAAP') have been restated by the management of the said entities so that they conform to the generally accepted accounting principles in India. These subsidiaries, whose interim financial information reflects total revenue of Rs.2085.27 lakhs (before consolidation adjustments), total net loss after tax of Rs.181.06 lakhs (before consolidation adjustments), for the period ended on that date, as shown in the statement have not been subjected to review by us or by any other auditors, and therefore, the unaudited financial results for the period ended 30th September, 2026 of these entities have been furnished to us by the management.

For G Joseph & Associates
Chartered Accountants
Firm Reg. No. 006310S



Raphael Sharon
Partner
233286

UDIN: 26233286FZSJJJ7483
Place: Cochin
Date: 12-11-2026

KERALA AYURVEDA LIMITED

Regd. Off: VII/415, Nedumbassery, Athani P.O-683 585, Kerala. CIN: L24233KL1992PLC006592
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STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2026

SL	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sep, 2026	30th Jun, 2026	30th Sep, 2025	30th Sep, 2026	30th Sep, 2025	31st Mar, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a)Revenue from Operations	3,574.90	3,319.29	3,483.85	6,894.19	6,345.01	13,114.57
	b)Other Income	71.40	26.07	170.21	97.47	1,117.36	1,421.12
	Total Income	**3,646.30**	**3,345.36**	**3,654.06**	**6,991.66**	**7,462.37**	**14,535.69**
2	**Expenses**						
	a) Cost of Materials consumed	594.26	735.10	1,050.45	1,329.36	1,449.97	2,435.67
	b) Purchase of stock in trade	131.72	40.12	65.61	171.84	110.98	193.72
	c) Changes in Inventories of Finished Goods, WIP & Stock in Trade	(100.98)	(357.15)	(104.34)	(458.13)	(14.94)	129.15
	d) Emplovee Benefits Expense	1,786.74	1,883.87	1,584.04	3,670.61	3,187.41	6,704.83
	e) Finance Costs	294.62	279.01	258.07	573.63	340.39	733.96
	f) Depreciation & Amortisation Expense	136.29	187.26	99.03	323.55	264.47	548.59
	g) Other Expenses	1,440.42	1,400.27	1,383.43	2,840.69	2,525.26	5,426.20
	Total Expenses	**4,283.07**	**4,168.48**	**4,336.29**	**8,451.55**	**7,863.55**	**16,172.12**
3	Profit /(Loss) from Ordinary Activities before Tax & Extraordinary Income [1-2]	(636.77)	(823.12)	(682.23)	(1,459.89)	(401.18)	(1,636.43)
4	Prior Period Item	-	-	-	-	-	-
5	**Profit /(Loss) for the Period before Tax [3-4]**	**(636.77)**	**(823.12)**	**(682.23)**	**(1,459.89)**	**(401.18)**	**(1,636.43)**
6	Tax Expense	(27.21)	(15.39)	(46.29)	(42.60)	32.00	(3.97)
7	**Profit /(Loss) for the Period after Tax [5-6]**	**(609.56)**	**(807.73)**	**(635.94)**	**(1,417.29)**	**(433.18)**	**(1,632.46)**
8	Other Comprehensive Income						
	a) Items that will not be reclassified to Profit or Loss account	(5.12)	(5.11)	(11.10)	(10.23)	(10.24)	(22.03)
	b) Items that may be reclassified to Profit or Loss	(69.84)	137.82	(225.16)	67.99	(193.80)	(386.99)
9	Profit / loss for the period (7-8)	**(684.52)**	**(675.02)**	**(872.20)**	**(1,359.53)**	**(637.22)**	**(2,041.48)**
10	Minority Interest	**11.01**	**(9.98)**	**(2.13)**	**1.03**	**1.76**	23.23
11	Profit /(Loss) for the Period after Minority Interest [9-10]	**(695.53)**	**(665.04)**	**(870.07)**	**(1,360.56)**	**(638.98)**	**(2,064.71)**
12	Paid up Equity share capital (Equity shares of Rs.10 each)	1,299.51	1,299.51	1,206.02	1,299.51	1,203.24	1,269.02
13	Earnings per Equity Share Basic and Diluted before extraordinary item [Nominal value of shares Rs. 10/- each] (Not Annualised for quarter/ half year)	(4.70)	(6.24)	(7.23)	(10.93)	(5.31)	(13.53)
	Nominal Value of Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
A	Profit for the year attributable to:						
	Owners of the Company	(620.58)	(797.75)	(633.80)	(1,418.32)	(434.94)	(1,655.68)
	Non-Controlling Interest	11.01	(9.98)	(2.13)	1.03	1.76	23.22
B	Other Comprehensive Income for the year attributable to:						
	Owners of the Company	(74.96)	132.71	(236.26)	57.76	(204.04)	(409.01)
	Non-Controlling Interest	-	-	-	-	-	-
C	Total Comprehensive Income for the year attributable to:						
	Owners of the Company	(695.53)	(665.04)	(870.07)	(1,360.57)	(638.98)	(2,064.69)
	Non-Controlling Interest	11.01	(9.98)	(2.13)	1.03	1.76	23.22

By order of the Board
For KERALA AYURVEDA LIMITED,

Dr K Anilkumar
Whole Time Director
(DIN 00226353)

Athani
Nov 12th, 2026

KERALA AYURVEDA LTD. ATHANI, ALUVA - 683 585

Notes:

1 The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendments thereafter.

2 The Financial Results for the half year ended and quarter ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2026. The Limited Review of these results as required under Regulaion 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the company.

3 The figures for quarter ended September 30, 2026 are the balancing figures between first quarter June 30, 2026 and the year-to-date figures for the six months ended September 30, 2026.

4 In accordance with Ind AS 108 on "Operating Segments", the company operated in one business segment viz. Ayurveda Business and hence segment information is not required to be furnished.

5 Figures of the corresponding previous period have been regrouped/rearranged wherever necessary to confirm to the classification of the current period.

6 The Company has not exercised the option permitted under Section 115BAA of the Income-Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019.

7 During the period under review, Kerala Ayurveda Limited acquired the remaining 26% equity stake in Ayurvedagram Heritage Wellness Centre Private Limited, (Ayurvedagram) which was already a 74% subsidiary of the Company, by issuing 304,887 equity shares of the Company to the shareholders holding the remaining 26% equity stake in Ayurvedagram pursuant to a share swap. Consequently, Ayurvedagram became a wholly owned subsidiary of Kerala Ayurveda Limited.

For and on behalf of the Board
For KERALA AYURVEDA LIMITED,

Dr K Anilkumar
Whole Time Director
(DIN 00226353)

Athani
Nov 12th, 2026

KERALA AYURVEDA LTD. ATHANI, ALUVA - 683 585

KERALA AYURVEDA LIMITED

Regd. Off: VII/415, Nedumbassery, Athani P.O-683 585, Kerala. CIN: L24233KL1992PLC006592
Email: info@keralaayurveda.biz; www.keralaayurveda.biz; Ph: 0484-2476301 Fax:0484-2474376

STATEMENT OF ASSETS AND LIABILITIES

Particulars (Amt in Rs Lakhs)	Consolidated	
	30th September, 2026	31st March, 2026
A.ASSETS	Un-audited	Audited
1. Non-Current assets		
Property, Plant & Equipment	2,738.50	2,781.21
Right of use assets	449.89	510.53
Capital Work In Progress	850.37	763.21
Other Intangible Assets	770.37	795.40
Goodwill	917.39	917.39
Financial Asset		
Investments	6.12	5.72
Loans	2,354.38	2,320.14
Other Financial Assets	469.52	410.50
Deferred Tax Asset (Net)	714.70	617.45
Income Tax assets(net)	36.78	28.55
Other non-current assets	0.47	0.47
Total Non-Current Assets	**9,308.50**	**9,150.56**
2. Current Assets		
Inventories	1,833.49	1,510.60
Financial Asset		
Trade Receivables	1,592.96	1,381.23
Cash and Cash equivalents	294.50	575.07
Loans	0.00	-
Other Financial Assets	200.30	229.12
Other Current Assets	1,176.81	784.50
Assets classified as held for sale	211.37	211.37
Total Current Assets	**5,309.43**	**4,691.90**
TOTAL ASSETS	**14,617.94**	**13,842.46**
B. EQUITY AND LIABILITIES		
1. Equity		
Equity Share Capital	1,299.51	1,269.02
Other Equity	(1,132.84)	(156.76)
Non Controlling Interest	(45.07)	376.64
Total Equity	**121.59**	**1,488.91**
Liabilities		
2. Non-Current Liabilities		
Financial Liabilities		
Borrowings	2,723.61	1,456.50
Lease Liabilities	267.33	342.93
Other Financial Liabilities	13.60	16.75
Provisions	683.36	595.71
Total Non-Current Liabilities	**3,687.90**	**2,411.89**
3. Current Liabilities		
Financial Liabilities		
Borrowings	6,932.12	6,627.34
Lease Liabilities	198.74	220.72
Trade Payables		
i) Total outstanding dues of micro enterprises and small enterprises	181.99	276.58
ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	661.81	700.09
Other Financial Liabilities	484.84	348.37
Provisions	300.59	378.26
Other Current Liabilities	2,048.36	1,390.31
Total Current Liabilities	**10,808.45**	**9,941.67**
Total Liabilities	**14,496.35**	**12,353.56**
TOTAL EQUITY & LIABILITIES	**14,617.94**	**13,842.46**

KERALA AYURVEDA LTD. ★ ATHANI, ALUVA - 683 585 ★

For Kerala Ayurveda Limited

Dr. K. Anil Kumar
Executive Director

KERALA AYURVEDA LTD

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	STATEMENT OF CASH FLOW	Consolidated	
	Particulars (Amt in lakhs)	30th September, 2026	31st Mar, 2026
		Un-audited	Audited
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(Loss) Before Tax	**(1,459.89)**	**(1,636.43)**
	Adjustment to reconcile Profit Before Tax to Net Cash Flows		
	Depreciation and amortisation expenses	323.55	548.59
	Fair value adjustments	(0.40)	(0.87)
	Profit from Sale of fixed asset	-	(803.91)
	Exchange differences	(60.75)	(593.92)
	Finance costs	573.63	733.96
	Interest income and other non-cash income	(8.66)	0.86
	ESOP expense	198.36	529.08
	Allowance for expected credit loss	54.13	0.21
	Bad debts written off	0.42	123.30
	Provision for gratuity, leave encashment and bonus	33.15	82.47
	Operating profit before working capital changes	**(346.46)**	**(1,016.66)**
	Adjustments for (increase)/ decrease in operating assets		
	Inventories	(529.49)	(685.96)
	Trade receivables	(171.80)	694.36
	Other financial assets	(27.74)	(258.13)
	Other assets	(391.85)	(302.09)
	Adjustments for increase/ (decrease) in operating liabilities		
	Trade payables	(132.88)	404.54
	Other financial liabilities	133.32	(186.96)
	Other current liabilities	658.06	(1,126.31)
	Provisions	(36.97)	69.88
	Cash generated from operations	**(845.82)**	**(2,407.33)**
	Income tax	(59.29)	(6.09)
	Net Cash from operating activities	**(905.11)**	**(2,413.42)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment and intangible assets	(183.77)	(561.57)
	Acquisition of investments	-	-
	Increase/ (decrease) in loan to subsidiaries	-	12.41
	Interest income and other non-cash income	6.35	0.86
	Proceeds on sale of property, plant and equipment	-	-
	Net Cash used in Investing activities	**(177.41)**	**(548.30)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest paid	(29.68)	(136.95)
	Increase/(decrease) in borrowing	1,549.28	3,845.44
	Proceeds from issue of equity shares	-	2.77
	Increase/(decrease) in lease liabilities	(222.72)	(472.52)
	Net Cash used in Financing activities	**1,296.87**	**3,238.74**
	Net Increase/(Decrease)in cash and cash equivalents	**214.35**	**277.02**
	Cash and Cash Equivalents-Opening Balance	80.15	(196.88)
	Closing balance of cash and cash equivalents	**294.50**	**80.15**
	Cash and cash equivalents comprises of		
	a) Balance with banks		
	In current account	281.08	482.91
	Deposits with maturity of less than 3 months	-	-
	b) Cheques, drafts on hand	-	78.65
	c) Cash on hand	13.42	13.51
	d) Overdraft facilities from Bank	-	(494.92)
		294.50	**80.15**

KERALA AYURVEDA LTD. ★ ATHANI, ALUVA - 683 585 ★

For Kerala Ayurveda Limited

Dr. K. Anil Kumar
Executive Director