subex
New Possibilities. Now Possible.

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September 24, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/l
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Grant of options under ESOP 2025

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in compliance with the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, we wish to inform you that the Nomination and Remuneration Committee ("NRC") of the Company, through a resolution passed by circulation on September 24, 2026, has approved the grant of 27,50,000 stock options under the Employee Stock Option Plan 2025 ("ESOP 2025") to eligible employees of the Company. These employees are a level below the Senior Management identified as key contributors and further as part of talent retention program. The options were granted at an exercise price of Rs. 9/- per option from the unallocated options held by the Subex Employee Welfare and ESOP Benefit Trust ("Trust").

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Subex Limited**

RAMU AKKILI
Digitally signed by RAMU AKKILI
Date: 2026.09.24 16:29:34 +05'30'

Ramu Akkili
Company Secretary & Compliance Officer