

Date: June 8, 2026

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 543386

Symbol: FINOPB

Dear Sir/Madam,

Subject: Business Performance Update – May 2026

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information of Fino Payments Bank Limited (“Bank”) and in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we hereby intimate the Bank’s business performance for the month of May ‘26:

Business Highlights:

Particulars	Unit	May’26	May’25	YoY (%)
Deposit Accounts				
Accounts Opened	Nos.	2,93,600	2,27,244	29%
Renewal Income	₹ Cr	18.9	18.7	1%
Average Total Deposits	₹ Cr	2,762	2,509	10%
Digitally Active Customers	Lakh	62.6	52.4	19%
FinoPay Active Customers	Lakh	7.2	5.9	22%
Transaction Business				
Throughput	₹ Cr	2,546	4,863	(48%)
Digital Payments Services				
B2B Digital Throughput	₹ Cr	-	3,527	(100%)
Loan Referral				
Disbursals	₹ Cr	210	73	186%

1. Robust Deposit Franchise

The Bank continued to deliver steady growth momentum in its liability business during May 2026:

- New customer acquisition sustained its strong momentum as the Bank opened ~2.9 lakh new accounts, a rise of 29% YoY. This reflects the Bank’s expanding reach and growing customer trust, and sustainable step towards Small Finance Bank (“SFB”).
- Average total deposits stood at ~₹2,762 crore, an increase of 10% YoY, underscoring the continued strength of deposit mobilisation.
- Digital engagement continued to improve significantly, with digitally active customers growing 19% YoY to ~62.6 lakh.

2. Loan Referral Business

The Bank's loan referral disbursements increased to ~₹210 crore, reflecting ~2.9x YoY growth compared to May 2025. Focus of the Bank continues to be on sourcing secured loan asset for its referral business. Our continued growth in this area supports and reinforces the Bank's long-term vision for a differentiated SFB.

3. Transaction Business (Remittance, Micro ATM and AePS)

The moderation in throughput is primarily attributable to the overall ecosystem shift from cash to UPI and to a focus on higher-quality, more transacting merchants.

4. Digital Payment Services

The Bank is reassessing key product features alongside a broader strategic risk recalibration of this segment.

5. SFB Implementation Progress

The Bank has entered into a strategic partnership with Ezee.ai to build a lending ecosystem. This is a major step towards the SFB transition backed by a Finacle-based core banking and lending management system. Apart from technology, the Bank is also strengthening its merchant network coupled with augmenting technology and resources on a steady basis as it takes its stride towards SFB.

Outlook

The Bank remains focused on ownership business, deposit mobilisation, customer acquisition through physical and digital platforms (an extensive merchant network and FinoPay mobile app), improving digital engagement and enhancing customer experience. The Bank's SFB implementation journey is on track with complementary technology, infrastructure and resource augmentation.

The Bank continues to focus on building a differentiated and scalable banking franchise supported by a Pan India distribution network, technology-led customer engagement, and disciplined risk management and strong governance practices.

The above information is based on provisional and unaudited numbers.

This disclosure shall also be made available on the Bank's website at www.fino.bank.in.

Kindly take the above information on record.

Yours faithfully,

For Fino Payments Bank Limited

Basavraj Loni

Company Secretary & Compliance Officer

Place: Navi Mumbai