

June 1, 2026

To,
National Stock Exchange of India Limited,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Subject: Outcome of Fund Raising Committee.

Reference: Qualified institutions placement of equity shares of face value of ₹10 each (the "Equity Shares") to eligible qualified institutional buyers by Ola Electric Mobility Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62(1)(c) of the Companies Act, 2013 (including the rules made thereunder), each as amended (the "Issue")

Dear Sir/ Madam,

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the "**Board**"), at its meeting held on October 25, 2025, and the special resolution passed by the members of the Company by way of postal ballot on November 27, 2025, the Fund Raising Committee of the Board (the "**Fund Raising Committee**") has, at its meeting held today, i.e. June 1, 2026, inter alia, considered and approved the following:

- (a) Authorising the opening of the Issue today i.e. June 1, 2026;
- (b) approving and adopting of the preliminary placement document dated June 1, 2026, and the application form to be sent to eligible qualified institutional buyers inviting bids and for the purpose of receiving filled in application forms along with application amounts for subscription of Equity Shares in connection with the Issue; and
- (c) approving the floor price of ₹37.74 per Equity Share for the Issue, calculated based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations and other applicable provisions of the SEBI ICDR Regulations.

We further wish to inform you that the Fund Raising Committee has fixed "**Relevant Date**" for the determination of floor price at which the Equity Shares shall be issued for the purpose of the Issue, in accordance with the terms of Regulation 171(b) (i) of the SEBI ICDR Regulations, as June 1, 2026, and accordingly the floor price in respect of the Issue has been calculated based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations and other applicable provisions of the SEBI ICDR Regulations. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the members of the Company accorded through a special resolution on November 27, 2025, the Company may at its discretion offer a discount of not more than 5% (five percent) on the floor price so calculated for the Issue. The Issue Price will be determined by the Company in consultation with the book running lead managers appointed in relation to the Issue.

In this relation, we will file the preliminary placement document dated June 1, 2026, with your office today.

The above intimation will also be hosted on the website of the Company i.e., www.olaelectric.com.

The meeting of the Fund Raising Committee commenced at 05:30 p.m. and concluded at 05:45 p.m.

Further, as per the Company's Code of Conduct for Prevention of Insider Trading to regulate, monitor and report trading by Designated Persons ("**Code**"), the trading window for dealing in the securities of the Company has already been closed and shall remain closed until 48 hours after the determination of the issue price, in accordance with applicable regulatory requirements and the Code.

We request you to take the above on record and be treated as compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
For **Ola Electric Mobility Limited**

Abhishek Jain
Company Secretary and Compliance Officer
Membership No.: A62027
Place: Bengaluru