

Date: May 28, 2026

To,
The Listing Compliance Department
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai- 400 001
Scrip Code: 544343

Subject: Statement of Deviation or Variation in utilization of Public Issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 for the half year and financial year ended March 31, 2026

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are presenting herewith the Statement of Deviation or Variation in utilization of funds raised through public issue for the half year and financial year ended March 31, 2026.

This is for your information and records.

Thanking You,

Yours faithfully,

For **CapitalNumbers Infotech Limited**

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BANKA

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SIKHA BANKA
Date: 2026.05.28
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Sikha Banka
Company Secretary & Compliance Officer

Encl: As stated above

Registered Office

Mani Casadona IT Building, 8th Floor, 8E4,
East Tower, Action Area #2F, New Town
Kolkata, 700156, West Bengal, India



CERTIFICATE FOR UTILIZATION OF ISSUE PROCEEDS

To,
The Board of Directors
CapitalNumbers Infotech Limited
(Formerly known as "CapitalNumbers Infotech Private Limited")
Mani Casadona IT Building, 8th Floor, 8E4,
East Tower, Plot 2 F/4, Action Area I, 2F,
New Town, North 24 Parganas,
West Bengal, India, 700156

1. This certificate is issued in accordance with the terms of our engagement letter.
2. The accompanying statement contains details of manner of the utilization of issue proceeds including funds utilized for purposes other than those stated in the IPO, if any in the offer document (the "statement") by CapitalNumbers Infotech Limited (the "Company"). The company has issued 32,20,000 equity shares of ₹ 10 each at a premium of ₹ 253 each as fresh issue and offered 32,20,000 equity shares of ₹ 10 each at a premium of ₹ 253 each as offer for sale by way of public issue and got listed on SME Platform of BSE Limited on January 27, 2025.

Management's Responsibility for the Statement

3. The preparation of the statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and for providing all relevant information to the Securities and Exchange Board of India ("SEBI").

Auditor's Responsibility

5. Pursuant to the requirements of the LODR, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the audited financial statements for the year ended March 31, 2026 and books and records of the Company.
6. The financial statements referred to in paragraph 5 above, have been audited by us on which we issued an unmodified audit opinion vide our reports dated May 28, 2026. Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audits were not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.



7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on our examination as above, and the information and explanations given to us, subject to the fact that the object clause had considered issue-related expenses amounting to ₹2,117.15 lakhs as gross issue expenses including expenses attributable to the Offer for Sale (“OFS”) portion, instead of restricting the same to the net issue expenses attributable to the Company, and that the amount attributable to the OFS portion was subsequently recovered from the respective selling shareholders on November 24, 2025, as well as the consequential correction carried out during the current financial year in respect of the excess debit made to Reserves & Surplus in the previous year and the proposed modification in the relevant object clause relating to utilization of IPO proceeds, which is proposed to be considered and approved in the upcoming Board Meeting and Shareholders’ Meeting, in our opinion, the Statement is in agreement with the audited financial statements and books of account for the year ended March 31, 2026 of the Company and fairly presents, in all material respects, the manner of utilization of funds raised through the Initial Public Offer (“IPO”), including funds utilized for purposes other than those stated in the offer document.

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under LODR to submit the accompanying statement to the audit committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Satyanarayan Goyal & Co. LLP
Chartered Accountants
(Firm’s Registration No. – 006636C/ C400333)

CA Shubham Jain

CA Shubham Jain
(Partner)
(M. No. - 441604)
(UDIN - 26441604KWVVR18818)



Place: Kolkata
Date: 28/05/2026

Statement of Utilization of Funds

Sr. No.	Particulars	Allocated Amount (₹ in lakhs)	Amount Utilised till 31st March 2026 (₹ in lakhs)	Amount recovered against OFS issue expenses	Amount Unutilised till 31st March 2026 (₹ in lakhs) ^(a)	Remarks (if any)
1	Technical Advancement of Leading-edge Technology	1,782.00	328.96	-	1,453.04	NIL
2	Increase in Spending on Business Developments;	1,500.00	164.08	-	1,335.92	NIL
3	Investment in Subsidiary	500.00	-	-	500.00	NIL
4	Funding inorganic growth through unidentified acquisitions and other strategic initiatives and general corporate purposes	2,569.45	70.75	-	2,498.70	NIL
5	Issue Related Expenses	2,117.15	2,110.91	(1,140.22)	1,146.46	Refer Note (b)
	Total	8,468.60	2,674.70	(1,140.22)	6,934.12	NIL

Note (a): The unutilized amount of the IPO proceeds are invested in the FDs and Bank.

Note (b): During the previous year, the Company had inadvertently considered gross issue expenses, including expenses attributable to the OFS portion, against Securities Premium instead of net issue expenses attributable to the Company. The amount attributable to the OFS portion was subsequently recovered from the respective selling shareholders during the current year and the Securities Premium balance has been restored to that extent. Further, the Company is in the process of modifying the relevant object clause in relation to the utilization of IPO proceeds, which is proposed to be considered in the forthcoming Board Meeting and Shareholders' Meeting.

For Satyanarayan Goyal & Co. LLP
Chartered Accountants

(Firm's Registration No. - 006636C/C400333)

Shubham Jain

CA Shubham Jain
(Partner)

(M. No. - 441604)

UDIN: 26441604KWVVRI8818

Place: Kolkata

Date : 28-05-2026



For & on behalf of CapitalNumbers Infotech Limited

Sanket Harlalka

Sanket Harlalka
CFO



Place: Kolkata

Date : 28-05-2026