ADVANCE
SYNTEX LIMITED
233/2 & 238/2 GIDC Por, Ramangamdi, Dist.: Vadodara-391243, (Guj) INDIA. Ph.: (0265) 2831400
Email : midasglitter@midasglitter.com / midas1002003@hotmail.com•www.midasglitter.com

Date: 14/08/2026

To,
Department of Corporate Services,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 539982

Sub: Outcome of Board Meeting

Pursuant to the provisions of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. 14th August, 2026 inter alia, has taken the following decisions:-

1. The 37th Annual General Meeting of the Company is scheduled to be held on Wednesday, 30th September, 2026 at 2.00 p.m. IST through Video Conferencing or Other Audio Visual Means ('VC/OAVM').
2. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday 23rd September, 2026 to Wednesday 30th September, 2026 (both days inclusive) for the purpose of Annual General Meeting.
3. To consider and approve Standalone Unaudited Financial Results for the quarter ended 30th June, 2026
4. Limited Review Report on Standalone Un-audited Financial Results for the quarter ended on 30th June, 2026.
5. Approved the Board's Report of the Company.
6. Appointment of Mr. Devesh R. Desai as Scrutinizer for the E-voting facility to be provided to the Shareholders pursuant to the ensuing 33rd Annual General Meeting.

Board Meeting Commencement on 2.00 p.m. and Concluded on 4.30 p.m.

Thanking You,
Yours Faithfully

FOR ADVANCE SYNTEX LIMITED

ADVANCE SYNTEX LIMITED VADODARA.

(BHAVAN VORA)
MANAGING DIRECTOR
DIN No. 01613974

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Advance Syntex Limited

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2026

Sr. No.	Particulars	Financial Results for (Amt. in lakhs)			
		Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
	Income				
I	Revenue from operations	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	14.97
III	**Total Income (I+II)**	0.00	**0.00**	**0.00**	**14.97**
IV	**Expenses**				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	*(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Refer Note No.6)	0.00	0.00	0.00	0.00
	(d) Employee benefit expenses	0.00	0.00	0.00	0.00
	(e) Finance Costs	0.00	0.10	0.00	0.10
	(g) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(h) Other expenses	1.00	1.31	0.00	75.21
	Total Expenses (IV)	**1.00**	**1.41**	**0.00**	**75.31**
V	**Profit / (Loss) from operations before exceptional items and tax (III-IV)**	**(1.00)**	**(1.41)**	**0.00**	**(60.34)**
VI	***Exceptional and extraordinary Items (Refer Note No.6)**	**0.00**	**0.00**	**0.00**	**0.00**
	Stock Written off	**0.00**	**0.00**	**0.00**	**0.00**
	Exceptional gain on sale of Land & Building	0.00	0.00	0.00	0.00
	Sundry Debtors Written off	0.00	0.00	0.00	0.00
	Loan Balance Written off	0.00	0.00	0.00	0.00
VII	**Profit / (Loss) before tax (V-VI)**	**(1.00)**	**(1.41)**	**0.00**	**(60.34)**
VIII	**Tax expense**				
	1. Current tax	0.00	0.00	0.00	0.00
	2. Tax Difference of prior Years	0.00	0.00	0.00	0.00
	3. Deferred Tax	0.00	0.00	0.00	0.00
IX	**Profit/(loss) for the period**	**(1.00)**	**(1.41)**	**0.00**	**(60.34)**

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X	Other Comprehensive Income				
	(a) item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Re-measurement of the defined benefit plans	0.00	0.00	0.00	0.00
	Tax Impact	0.00	0.00	0.00	0.00
	(b) Items that will be reclassified sebsequently to profit loss	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (net of Tax)	**0.00**	**0.00**	**0.00**	**0.00**
XI	**Total Comprehensive Income for the Year (VIII + IX) (Comprising Profit and other Comprehensive Income for the Year)**	**(1.00)**	**(1.41)**	**0.00**	**(60.34)**
XII	**Paid-up Equity Share Capital (Face Value of Rs.10 Each)**	1,109.71	1,109.71	1,109.71	1,109.71
XIII	**Other Equity**	0.00	0.00	0.00	0.00
XIV	**Earning Per Share (Non Annualised)**				
	Basic	**(0.01)**	(0.01)	0.00	(0.54)
	Diluted	**(0.01)**	(0.01)	0.00	(0.54)

Notes:

1)	The above standalone unaudited Financial Results and Statement of Assets and Liabilities were reviewed by Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 14th August, 2026
2)	The company adopted Indian Accounting Standard ("IndAS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevent rules issued thereunder. These results have been prepared in accordance with regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 27th May, 2016. The business activity of the Company is closed as to that extent Ind-AS not followed by the Company.
3)	Quarterly / Half yearly / Yearly figures have been regrouped / reclassified , where ever found necessary to confirm to current quarter/ half year / year classification.
4)	The company has been categorised NPA by lender banks and other financial institutions and they have stopped charging interest on their outstanding debts as per the Prudential Norms on Income,Recognition issued by the RBI. Accordingly, the company has not recognised interest expense on borrowing from such banks and financial institutions. The balances of such financial institutions are subject to reconciliation / confirmation.
5)	As per details received after request from the Axis Bank, the Bank has sold all Fixed Assets and Stock as mentioed earlier attached under SARFAESI Act,2002. As no separate information as regards to Furniture Fixture, Plant & Machinery and Stock is available following entries were made in the books of accounts. S.No. Particulars Received Amount Rs. Book Value Amount Rs. 1. Land & Buildings 4,54,00,000/- 1,23,00,032/- 2. Plant, Eqp. F & F & Inventory 66,00,000/- 21,81,50,336/- Accordingly entries were made in the Books of Accounts. Accordingly Fixed Assets Block is now zero.
6)	As per IND AS 109 Expected Credit Loss, Management required to make 100% provision for non recoverable trade receivables. However the management has provided partly trade receivable only.

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7)	Cash and Cash Equivalent includes Rs. 7,39,286/-. These balances are subject to confirmation with the bank and others, if any.
8)	As there is no employee in the company, management has decided to written back Gratuity Provision, also various advances to employees and Advances against Gratuity written -off. Accordingly entries were made in the books of Accounts.
9)	The balances of Trade receivables, Trade payables and Lender Financial Institutions are subject to reconciliation / confirmations.
10)	The balances of Trade Payables are shown net off from advance paid. The deferred tax provision is not made on quarterly/ half yearly basis for quarter/half year ended 30th June,2026, if any.
11)	The unpaid dividend of Rs.20,265/- required to be transfer to Governments Investor Education and Protection fund (IEPF) on 03.08.2025, email to that effect is made to the Bank, other process yet to be taken up.

Date : 14/08/2026

Place: Vadodara

For Advance Syntex Limited

ADVANCE SYNTEX LIMITED VADODARA

Bhavan Vora
Managing Director
DIN: 01613974

Darshna Vora
Director
DIN 06718711

VRAJM & Associates
Chartered Accountants
vipuldalal2013@gmail.com

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Limited Review Report for the Quarter ended on 30th June, 2026

Review Report to
The Board of Directors
Advance Syntex Ltd.
Vadodara.

1) We have reviewed the accompanying statement of unaudited financial results of **M/s. Advance Syntex Limited, Vadodara** for the quarter ended **30th June, 2026.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2) **Adverse opinion:**
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. As the business activity is closed we are of the opinion that "Going Concern" not remains sustainable as to that extent Ind. AS not followed by the company.

3) **Basis for Adverse Conclusion**

- **The Company does not follow Ind-AS as business activities closed and "Going Concern" not remains sustainable.**

- **Refer to Note No 4 of the unaudited quarterly financial results, the company has defaulted in repayment of loans and interest to the banks and other financial institutions during the year and such banks or financial institutions have categorised dues form the company as a Non-performing Assets. Consequently, the company has not recognized interest expense on borrowing from such banks and other financial institutions.**

- **Refer to Note No 5 The Fixed Assets Block is zero, the complete information as regards to sale of plant and machinery, Furniture and Fixtures, office equipments, other assets and inventory is not given by the lender bank result into entries were made in the Books of Accounts as per Note No.5 to the Financial Statements. Accordingly, Books of Accounts does not give a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information of the Company for the period ended 31st December, 2025, entries regards to this were made in period ended 30th June,2025**

- **Refer to Note No 6 - As per IND AS 109 Expected Credit Loss, Management required to make 100% provision for non recoverable trade receivables. However the management**

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has provided partly trade receivable only, to that extent IND-AS not followed by the Company.

As a result, finance cost, liabilities on account of interest and total comprehensive loss is understated.

- **The company was required to transfer unpaid dividend of Rs.20,265/- to Government Investor Protection fund on 3rd August,2025, the company has made e mail to the bank on 2nd September,2025 other formalities yet to be completed.**

- **The accounts of trade receivable, trade payables and advances are subject to reconciliation /confirmation / impairment / provision. The management has not initiated any legal action against such old outstanding trade receivables. The management has not provided for balance old outstanding trade receivables. Hence, we are unable to quantify the amount for provision or impairment of such trade receivables. The company has received the sum of the money (net) from the body corporate against certain receivables; the same is accounted by crediting certain receivables and debiting the body corporate account.**

As a result, the trade receivable are required to be impaired. Hence, total comprehensive loss is understated.

4) Based on our review as stated in para 2 above, and for reason stated above in para 3 of basis for adverse conclusion , the accompanying statement of unaudited financial results ,has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5) Emphasis of Matter

We draw your attention below:

i. **The company has continued to incur losses resulting in Negative Net-worth, and severe Liquidity Constraints; Banks or financial institutions have recalled their loans, the Fixed Assets block is zero.**

ii. **That the Company cannot be categorised as a Going Concern in view of the accounting standards generally accepted in India, as business activities closed.**

iii. **The accounts of trade receivable, trade payables and advances are subject to reconciliation /confirmation / impairment / provision. The management has not initiated any legal action against such old outstanding trade receivables. The management has not provided balance old outstanding trade receivables. Hence, we are unable to quantify the amount for provision or impairment of such trade receivables.**

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iv. **The lenders of the Company have not charged interest on outstanding loan dues, since the dues from the Company were categorised as a Non-performing Asset with Banks and financial institutions. Accordingly, the Company has not provided for accrued interest on outstanding Loans of such Banks and financial institutions for the period ended on 30th June, 2026 and we are unable to quantify the amount of interest to be provided on such borrowing due to non-availability of confirmation of balances form such banks and other financial institutions.**

v. **Unpaid dividend needs to be transfer of Rs.20,265/- to Government Investor Protection fund immediately as it was due for transfer on 3rd August,2025.**

Our conclusion is not modified in respect of these matters.

For VRAJM & Associates
Chartered Accountants
Firm Reg. No. 121458W

VRAJM & ASSOCIATES
Vadodara
Chartered Accountants

CA Vipul M. Dalal
Partner
UDIN: 26103667YOGCBU1202
M. No. 103667
Date: 14/08/2026
Place: Vadodara

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To,

Department of Corporate Services,

BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 539982

Subject: Declaration in respect of Audit Report with an Unmodified Opinion for the quarter ended 30/06/2026

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby declare that the Statutory Auditors, VRAJM & Associates, Chartered Accountants, Vadodara (Firm Registration No.: 121458W) has submitted the Limited Review Report for quarter ended 30/06/2026 with an unmodified opinion.

This is for your kind information and records.

Thanking You,

Yours Faithfully

FOR ADVANCE SYNTEX LIMITED

ADVANCE SYNTEX
VADODARA.

(BHAVAN VORA)
MANAGING DIRECTOR
DIN No. 01613974