Since 1994

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

GROUP

E-mail : info@kpenergy.in
Website : www.kpenergy.in

KPEL/MAT/JUL/2026/658 July 16, 2026

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza,
Dalal Street,	Bandra Kurla Complex,
Mumbai - 400001	Bandra (E), Mumbai - 400051
Scrip Code: 539686	Symbol: KPEL

Sub: Intimation regarding grant of stock options under KP Energy Limited Employee Stock Option Plan 2023 ("KP Energy – ESOP 2023")

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB Regulations")

Dear Sir/Madam,

Apropos the captioned subject, we wish to inform that the Nomination and Remuneration Committee (Compensation Committee) of Board of Directors of the Company, by way of Circular Resolution passed on July 16, 2026, has approved the grant of 6,189 (Six Thousand One Hundred Eighty-Nine) stock options to an eligible employee of the Company pursuant to the KP Energy ESOP-2023.

A detailed disclosure in adherence to SEBI Listing Regulations read with the SEBI Master Circular dated January 30, 2026, bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued by Securities and Exchange Board of India is disclosed in Annexure-A.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For K.P. Energy Limited

KARMIT HARIBHADRA SHETH Digitally signed by KARMIT HARIBHADRA SHETH Date: 2026.07.16 17:20:12 +05'30'

Karmit Sheth
Company Secretary and Compliance Officer

Encl.: a/a

<u>Annexure-A</u>

<u>Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026</u>

Grant of stock options under KP Energy Limited Employee Stock Option Plan 2023 ("KP Energy ESOP-2023").

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th colspan="2">Information of such Event</th></tr>
<tr><td>1.</td><td>Brief details of options granted</td><td colspan="2">6,189 (Six Thousand One Hundred Eighty-Nine) Stock Options granted to an eligible employee of the Company, under KP Energy ESOP-2023.</td></tr>
<tr><td>2.</td><td>Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, if applicable</td><td colspan="2">Yes, KP Energy ESOP-2023 is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.</td></tr>
<tr><td>3.</td><td>Total number of shares covered by these options</td><td colspan="2">6,189 (Six Thousand One Hundred Eighty-Nine)
Every option would be converted into 1 (One) Equity Share of the Company having face value of Rs. 5/- each.</td></tr>
<tr><td>4.</td><td>Pricing formula (Exercise Price)</td><td colspan="2">The options are granted at an exercise price of Rs. 33/- (Rupees Thirty-Three) per share as approved by Compensation Committee.</td></tr>
<tr><td rowspan="6">5.</td><td rowspan="6">Options vested (Vesting Schedule)</td><td colspan="2">The stock options granted are subject to a minimum vesting period of one (1) year and shall be vested as below:</td></tr>
<tr><td>Date of Vesting</td><td>Number of the Option to be Vested</td></tr>
<tr><td>At the end of 1st year from the Date of Grant</td><td>25%</td></tr>
<tr><td>At the end of 2nd year from the Date of Grant</td><td>25%</td></tr>
<tr><td>At the end of 3rd year from the Date of Grant</td><td>35%</td></tr>
<tr><td>At the end of 4th year from the Date of Grant</td><td>15%</td></tr>
<tr><td>6.</td><td>Time within which option may be</td><td colspan="2">The vested option may be exercised in whole or in part</td></tr>
</table>

Sr. No.	Particulars	Information of such Event
	exercised	within a period of three months from the date of vesting of the options.
7.	Brief details of significant terms	– The shares issued upon exercise of options shall be freely transferable and shall not be subject to any lock-in period after such exercise. – The options not exercised within the Exercise Period shall lapse and the Employee shall have no right over such lapsed or cancelled Options. – Vesting of options may happen in one or more tranches. There shall be a minimum vesting period of one (1) year and the maximum vesting period of an option granted shall not be greater than five (5) years from the date of Grant.
Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Part A of Schedule III of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026, are not applicable.		

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