

YARN SYNDICATE LIMITED

CIN: L51109GJ1946PLC153972

Registered Office & Corporate office: 188/2, Ranipur Village, Opp. CNI Church, Narol, Ahmedabad, Daskroi, Gujarat, India, 382405

E-mail: ysl@yarnsyndicate.in, **Contact No:** [+91 78628 68215](tel:+917862868215)

Date: 28th October, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir/Ma'am,

Sub: Last & Final Reminder-cum-Forfeiture Notice to holder of Partly Paid-up Equity Shares

Ref: Security Id: YARNSYN / Code: 514378

This is with reference to the First and Final Call Money of ₹13.50 per partly paid-up equity share (comprising ₹5.00 towards face value and ₹8.50 towards securities premium) ("First and Final Call Money") in respect of the partly paid-up equity shares ("Rights Equity Shares") allotted on a rights basis pursuant to the Letter of Offer dated January 25, 2024 ("LOF").

The Company had issued a First and Final Call Money Notice dated June 4, 2026, to the holders of the outstanding partly paid-up Rights Equity Shares, calling upon them to pay the First and Final Call Money.

In this regard, we wish to inform you that the Board of Directors of the Company, at its meeting held on October 27, 2026, approved the issuance of a Last and Final Reminder-cum-Forfeiture Notice to the holders of partly paid-up Rights Equity Shares in respect of which the First and Final Call Money remains unpaid. The said notice will provide the concerned shareholders with a final opportunity to pay the outstanding call money, failing which the relevant partly paid-up Rights Equity Shares may be forfeited in accordance with the applicable provisions of law, the Articles of Association of the Company and the terms of the issue. Accordingly, the Company will dispatch the Last and Final Reminder-cum-Forfeiture Notice to the shareholders who have not paid the First and Final Call Money within the prescribed timeline. A specimen copy of the said notice is enclosed herewith as **Annexure A** for your reference.

The Shareholders of Partly Paid-up Equity Shares issued on Rights Basis, be and is hereby informed/advised to kindly consider this intimation as Last & Final intimation for payment of balance call money, else, the Board shall forfeit the unpaid partly paid shares.

The said details are also available on the website of the Company at www.yarnsyndicate.in.

Kindly take the same on your record and oblige us.

Thanking You.

Yours faithfully,

For, Yarn Syndicate Limited

RAVI NIRANJAN
PANDYA
Digitally signed by RAVI
NIRANJAN PANDYA
Date: 2026.10.28
17:50:06 +05'30'

Mr. Ravi Niranjana Pandya
Managing Director
DIN: 09509086

Annexure – A

YARN SYNDICATE LIMITED

CIN: L51109GJ1946PLC153972

Registered Office & Corporate office: 188/2, Ranipur Village, Opp. CNI Church, Narol, Ahmedabad, Daskroi, Gujarat, India, 382405

E-mail: ysl@yarnsyndicate.in **Contact No:** +91 78628 68215

LAST AND FINAL REMINDER-CUM-FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID- UP RIGHTS EQUITY SHARES HELD AS ON THE RECORD DATE i.e. FRIDAY, MAY 15, 2026.

Start Date for payment: Monday, 02nd November, 2026
Last Date for payment: Monday, 16th November, 2026

Dear Shareholders,

Subject: Last & Final Reminder-cum-Forfeiture Notice for payment of First and Final Call Money on Partly Paid-up Equity share of ₹ 13.50 (comprising ₹ 5.00 towards face value and ₹ 08.50 towards premium) per partly paid-up equity share issued by Yarn Syndicate Limited (the "Company"), on a rights basis, pursuant to the Letter of Offer dated January 25, 2024 ("Letter of Offer") ("Issue")

1. This has reference to the First and Final Call Money Notice dated June 4, 2026 issued in relation to the Partly Paid-up Equity Shares of the Company. In this connection, the Board of Directors of the Company ("Board"), at its meeting held on October 27, 2026, has approved sending of a Last & Final Reminder-cum-Forfeiture Notice for payment of outstanding amount of Rs. 13.50/- (comprising ₹ 5.00/- towards face value and ₹ 8.50/- towards premium) per Partly Paid-up Equity Share due on the First and Final Call Money ("Last & Final Reminder-cum-Forfeiture Notice"), to the holders of such Partly Paid-up Equity Shares on which the First and Final Call Money remains unpaid.
2. As per the Company's records, the First and Final Call money for the Partly Paid-up Equity Shares of the Company held in the captioned DP ID – Client ID, remains unpaid and hence, in accordance with the Companies Act, 2013, as amended ("Act"), read with Regulations of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), the Articles of Association of the Company and the Letter of Offer, the Last & Final Reminder-cum-Forfeiture Notice is hereby given to you to pay the First and Final Call Money as per details given below:

No. of Partly Paid-up Equity Shares on which call amount is to be paid	Amount due and payable @ Rs. 13.5 per Partly Paid- up Equity Share (₹ in figures)

Other instructions:

Payment Period (Both days are inclusive)	From	To	Duration
	Monday, 2 nd November, 2026	Monday, 16 th November, 2026	15 days
Mode of Payments	The payment can be made by you using Online portal option https://rights.cameoindia.com/yarncallmoney1 .		

3. Detailed instructions for payment of outstanding First and Final Call Money are enclosed as **Annexure I** to this Notice. Please read the same carefully before proceeding for payment. You are requested to make the payment on or before Monday, November 16, 2026.
4. You are requested to remit the full outstanding amount towards the pending call money, as specified above, on or before Monday, November 16, 2026. Please note that this serves as the final reminder regarding the defaulted call money. No further reminders will be issued in this matter. Please note that if the outstanding call money is not received within the above mentioned period, the Board may, in accordance with the Articles of Association of the Company and the terms of this Notice, directly

proceed to forfeit the partly paid-up equity shares in respect of which the call money remains unpaid, without any further notice.

5. The Last & Final Reminder-cum-Forfeiture Notice along with the Detailed Instructions and Payment Slip are available on the website of the Company at <https://www.yarnsyndicate.in/> and on the website of Cameo Corporate Service Limited ("RTA") at <https://rights.cameoindia.com/yarncallmoney1> or on the website of the BSE Limited, i.e., at www.bseindia.com.
6. All capitalised terms not defined herein would have the same meaning as attributed to it in the Detailed letter of offer.

The Management of the Company has consistently endeavoured to safeguard the interests of all its shareholders and create long-term value for its investors. Although the Company has already provided multiple opportunities for payment of the outstanding First and Final Call amount, this Last and final opportunity is being extended in the larger interest of the concerned shareholders, to enable them to make payment and avoid forfeiture of their Partly Paid-up Rights Equity Shares.

You are advised to make the payment of the outstanding First and Final Call Money immediately.

Note: In order to ensure seamless credit of shares and timely communication from the Company, we request you to kindly ensure that your Demat Account is active, compliant and your Email ID and Mobile/Contact Number is correctly registered and updated in your Demat Account.

Yours sincerely,

For, Yarn Syndicate Limited

Sd/-

Mr. Ravi Niranjana Pandya
Managing Director
DIN: 09509086

Date: 27.10.2026
Place: Ahmedabad

Encl: As Above

YARN SYNDICATE LIMITED

CIN: L51109GJ1946PLC153972

Registered Office & Corporate office: 188/2, Ranipur Village, Opp. CNI Church, Narol,
Ahmedabad, Daskroi, Gujarat, India, 382405

E-mail: ysl@yarnsyndicate.in **Contact No:** +91 78628 68215

Annexure 1 DETAILED INSTRUCTIONS

DETAILED INSTRUCTIONS FOR OUTSTANDING PAYMENT OF FIRST CALL MONEY PURSUANT TO THE LAST & FINAL REMINDER-CUM-FORFEITURE NOTICE DATED OCTOBER 27, 2026.

In terms of the provisions of the Companies Act, 2013 (the “Act”) read with the SEBI Regulations and the relevant rules made thereunder, the Last & Final Reminder-cum-Forfeiture Notice for Payment of First and Final Call Money is being sent in electronic mode to the holders of Partly Paid-up Equity Shares, whose e-mail address is registered with the Company or its Registrar and Share Transfer Agent – **Cameo Corporate Services Limited (“RTA”)** or the Depository Participant(s) as on the date of dispatch of this notice. The last and final reminder notice for first call money along with the detailed instructions and payment slip are also available on the Company’s website at www.yarnsyndicate.in.

Physical copy of the Last & Final Reminder-cum-Forfeiture Notice for Payment of First and Final Call Money along with the detailed instructions are being sent to those Eligible Shareholders:

- a. who has not registered their e-mail address with the Company or its RTA or Depository Participant(s); or
- b. who has specifically registered their request for the hard copy of the same.

PAYMENT INSTRUCTIONS

Please note that:

- a. Cash payment shall not be accepted.
- b. No part payment would be accepted.
- c. In respect of the partly paid-up equity shares, where the outstanding First and Final Call amount has been paid during the Payment Period i.e., from Monday, 2nd November, 2026 to Monday, 16th November, 2026, the Board has duly authorised, at its discretion, may opt to convert such partly paid-up equity shares with paid up value of ₹5/- to Fully paid-up equity shares with paid up value of ₹10/-, in tranches and at such intervals as it may deem appropriate including conversion during the Payment Period. However, please note that payments in respect of partly paid-up equity shares for a particular demat account/folio no., shall be made only once during the Payment Period (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, will be liable to be rejected.
- d. Payments made using third party bank accounts are liable to be rejected and the Company and the Registrar for the Issue – Cameo Corporate Services Limited (“**Registrar to the Issue**”) shall rely on the self-certification of the transaction in this regard.
- e. Shareholders shall ensure that the partly paid-up shares are held in the demat account which is mentioned on the online portal. If the RTA finds during validations that the partly paid shares is held under a different demat account, then such request for conversion to ₹ 10/- fully paid will not be accepted and the payment made will be returned. If the shareholder missed the opportunity to convert the shares into ₹ 10/- fully paid on account of this reason, neither the RTA nor the company can be held responsible for the same.
- f. Excess/duplicate amount paid, or amount paid by person who is not an Eligible Shareholder as on the First and Final Call Record Date or short payment made by an Eligible Shareholder (in case the same cannot be adjusted towards payment of First and Final Call Money), will be refunded to the bank account registered in the demat account number.

PAYMENT MODES:

Eligible Shareholders may pay the First Call electronically through the Online portal: <https://rights.cameoindia.com/yarncallmoney1>. Payment may be made through net banking or UPI.

Do note that Online payment is the only option/facility available in the event when the shareholders proceed to make the payment. The Company and the RTA shall not be responsible if the application is not successfully submitted or if it is rejected during the process while using the Online Payment facility. For more information, please see section below on "ONLINE PAYMENT PORTAL (ADDITIONAL INSTRUCTIONS)";

ONLINE PAYMENT PORTAL (ADDITIONAL INSTRUCTIONS)

- The facility to make payment of the Call money through Online portal is available for Resident /NRO Eligible Shareholders only.
- Ensure that the details of the correct bank account have been provided while making payment along with the online application;
- Ensure that sufficient funds are available in the bank account through which payment is made;
- Please check if there are any limits for fund transfers through internet banking or UPI. If yes, please check if the limit is sufficient to pay the Call Money. If limit is not sufficient, please contact your bank to increase limit;
- Ensure that you make payment through your bank account only. Payments made through third party bank accounts will be rejected
- Please check the confirmation received by you from your bank, either over e-mail or SMS, on successful transfer of funds;
- Ensure you have filled in correct details of PAN, DP ID-Client ID, as applicable and all such other details as may be required;
- Please check the acknowledgement received from the Online portal.
- Shareholder can refer FAQ document uploaded on the online portal before making payment.
- For any support required please call us at 044-40020700 / 044-40020712 / 044-40020785 / 044-40020764 or write to us at rights@cameoindia.com

NON-PAYMENT:

Please note that, failure to pay the First and Final Call Money pursuant to the Last & Final Reminder cum Forfeiture Notice, as aforesaid, shall render the partly paid-up Equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the Companies Act 2013, SEBI ICDR Regulations 2018, the Articles of Association of the Company and the Letter of Offer.

OTHER INFORMATION:

- i. The trading in ISIN: IN9564C01011 representing partly paid-up equity shares of face value of ₹ 5/- each has been suspended by the Stock Exchange with effect from **Friday, 15 May 2026**.
- ii. The process of corporate action for converting the ₹ 5/- partly paid-up equity shares to ₹ 10/- fully paid-up equity shares under the present ISIN – IN9564C01011 for the existing fully paid-up Equity Shares ₹ 10/-, allotted by the depositories, is estimated to be completed on a best effort basis within two to three weeks once the Board/ duly authorised Committee of the Board opt to convert such ₹ 5/- partly paid-up equity shares to ₹ 10/- fully paid-up equity shares. However, as mentioned above, in relation to the partly paid-up Equity Shares for which the First and Final Call Money amount has been paid, the Board/duly authorized Committee of the Board, at its discretion may opt to convert such ₹ 5.00 partly paid-up equity shares to ₹ 10.00 Fully paid-up equity shares, in tranches and at such intervals as it may deem appropriate. However, payments in respect of partly paid-up Equity Shares for a particular demat account, shall be accepted only once (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, shall be liable to be rejected.
- iii. Upon completion of the corporate action, the ₹ 5/- partly paid-up Equity Shares shall be converted into ₹ 10/- fully paid-up Equity Shares and the same would be credited to ISIN - **INE564C01013**, allotted by depositories.
- iv. In case of non-receipt of the Reminder Notice, Eligible Shareholders can request by e-mail or letter, for the duplicate Reminder Notice to the Registrar to the Issue or may also download the same from

the Company's website: www.yarnsyndicate.in. In such a case, however, the Eligible Shareholder needs to fill the DP ID-Client ID, number of Rights Equity Shares held and amount payable towards the First and Final Call Money.

- v. The Eligible shareholder must mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961.
- vi. Eligible Shareholders must ensure that their PAN is linked with Aadhaar and are in compliance with the notification dated February 13, 2020 issued by Central Board of Direct Taxes and press release dated June 25, 2021.
- vii. This intimation does not constitute an offer of, or a solicitation of an offer to purchase, any securities of the Company in any jurisdiction where offers or solicitations are not permitted by law. The information is solely intended for distribution to, and use by, the Eligible Shareholders only and is not to be reproduced, transmitted or distributed to any other person.
- viii. All correspondence in this regard may be addressed to:



Cameo Corporate Services Limited

Unit: Yarn Syndicate Ltd – Partly paid-up conversion

Subramanian Building, No.1 Club House Road, Chennai 600 002.

PHONE: 044-40020700

Email: rights@cameoindia.com

Investor Grievance E-Mail id: investor@cameoindia.com

Website: www.cameoindia.com

Contact Person: Ms. K. Sreepriya

SEBI Registration No: INR000003753