

BEFORE THE APPELLATE AUTHORITY
(Under the Right to Information Act, 2005)
SECURITIES AND EXCHANGE BOARD OF INDIA

Appeal No. 7119 of 2026

Furkan Salmani : Appellant

Vs

CPIO, SEBI, Mumbai : Respondent

ORDER

1. The appellant had filed an application dated August 18, 2026 (received by SEBI through RTI MIS portal) under the Right to Information Act, 2005 (“**RTI Act**”). The respondent, by a letter dated September 07, 2026, responded to the application filed by the appellant. The appellant filed an appeal dated October 01, 2026 (Reg. No. SEBIH/A/E/26/00371). I have perused the application, the response of the respondent and the appeal and find that the matter can be decided based on the material available on record.
2. **Queries in the application** - The appellant, in his application, sought the following information:

“I am an investor of PACL Limited PACL Pearls Pulse Company. I invested Rs 30000 in each of two FD certificates with a total investment of Rs 60000. My certificate details are as follows:

Applicant Name: JAFAR UDDIN PACL Registration

1: U0164xxx PACL Registration 2: U016xxxxx1 When I checked the status of my claim on the official SEBI refund portal, the following message was displayed for PACL Certificate No U016407xxx: Claim application status: Your application PACL Certificate No U0164xxx could not be processed further as against the said PACL Certificate Land has been allotted as per the data provided by PACL Ltd. Due to the above status my refund has not been processed.

I have never received any land and I have not received any registry deed allotment letter possession letter or location details regarding any land allotted to me. Therefore, under the Right to Information Act 2005 I request the following certified information and documents:

As per the records available with SEBI Government or Justice Lodha Committee please provide the Khasra Number Survey Number Village Tehsil District and State of the land allegedly allotted against both of my PACL certificates mentioned above.

Please provide the complete and exact address and location details of the alleged land. Please also provide the location map if available in the records.

Please provide the certified record showing the total area of land allotted to me in square feet square meter Bigha or Acre. Please provide the date of allotment of the alleged land and the name of the authority under whose order or direction the land was allotted.

Please provide a certified copy of the relevant allotment order or other record. Please inform whether any Patta Allotment Letter Sale Deed Registry Deed Mutation or any other government land document has been issued or registered in my name in relation to the alleged land.

If yes please provide certified copies of all such documents.

Please inform whether PACL Limited or SEBI has the original Sale Deed Registry Deed or any other original ownership document relating to the land shown as allotted in my name.

If yes please provide a certified copy of the available document. If the Land Allotted status has appeared due to any technical error data entry error human error or accidental selection of the Land Allotted option in the refund application please provide the available information regarding the legal procedure and authority competent to rectify modify or correct such status and change the claim status where applicable.

Please provide the available Level 1 or Level 2 verification data verification log report or other record relating to both of my PACL certificates showing the verification status.”

3. **Reply of the Respondent** – The respondent, in response to the application, informed that the information sought is not available with SEBI. Notwithstanding the aforesaid, the respondent stated that all communication regarding refund status is handled by the Justice (Retd.) R.M. Lodha Committee. The respondent also advised the appellant to approach the said Committee. Further, the respondent informed that the details of PACL Matters- Public Notices, Press Releases, Status Report and FAQs etc. are available on SEBI website.
4. **Ground of appeal** – The appellant has filed the appeal on the ground that he was refused access to information requested.

5. I have perused the application and the response provided thereto. The respondent, in his response, has categorically mentioned that the requested information is not available with SEBI. In this context, I note that the Hon'ble Central Information Commission (**CIC**) in the matter of *Sh. Pattipati Rama Murthy vs. CPIO, SEBI* (Decision dated July 8, 2013), held: "... if it (SEBI) does not have any such information in its possession, the CPIO cannot obviously invent one for the benefit of the Appellant. There is simply no information to be given." Accordingly, I do not find any deficiency in the response of the respondent.
6. Notwithstanding the above, I note that the responsibility of disposal of the properties and repayment to investors, is entrusted with the Justice (Retd.) R. M. Lodha Committee (under the Chairmanship of Hon'ble Mr. Justice R.M. Lodha, former Chief Justice of India), which has been constituted, pursuant to the order dated February 2, 2016 of the Hon'ble Supreme Court of India. The respondent has informed that the appellant can approach the said Committee. I also note that the respondent has provided the links for accessing Status Reports, FAQs, Press Releases and Public Notices pertaining to the matter of PACL Ltd., which are already available in the public domain. The appellant may be guided accordingly.
7. In view of the above observations, I find that there is no need to interfere with the decision of the respondent. The appeal is accordingly dismissed.

Place: Mumbai

Date: October 30, 2026

**RUCHI
CHOJER**  Digitally signed by
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**APPELLATE AUTHORITY UNDER THE RTI ACT
SECURITIES AND EXCHANGE BOARD OF INDIA**