

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH (SINGLE)

ITEM No. 2
TA (IBC) - 36(PB)/2026

IN THE MATTER OF:

WTC Noida Development Company Private
Limited

.... Applicant

Vs.

Rare Asset Reconstruction Limited

.... Respondent(s)

Order under Rule 16(d) of NCLT Rules, 2016

Order dated 17.07.2026

CORAM:

JUSTICE ANUPINDER SINGH GREWAL
HON'BLE PRESIDENT

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Applicant	: Mr. P. Nagesh, Senior Advocate along with Ms. Bahuli Sharma, Ms. Rushi Arora and Mr. Akshay Sharma, Advocates
For the Respondent(s)	: Mr. Ajatshatru Singh Rawat, Advocate (Appearance not marked)

ORDER

1. The instant transfer application is filed seeking the following prayers:

- a) Allow the present application and transfer the Company Petition (IB) No. 282/ND/2026 from the Hon'ble NCLT, Bench IV to the Hon'ble NCLT, Bench VI, New Delhi; and
- b) Pass any other such Order(s) this Hon'ble Bench deems fit in the facts and circumstances of the case.

2. Mr. P. Nagesh, Ld. Senior Counsel for the Applicant, submits that six petitions involving the same Company, overlapping issues and connected disputes, are pending before Court No. VI, NCLT, New Delhi. He further submits that the Company Petition (IB) No. 282/ND/2026, presently pending before Court No. IV, NCLT, New Delhi is at the stage where only notice has been issued. It is, therefore, prayed that the said petition be transferred to Court No. VI, NCLT, New Delhi to facilitate consolidation and avoid conflicting orders.

3. Issue notice to the Respondent(s) by all mode(s) returnable by **31.07.2026**.
4. Mr. Ajatshatru Singh Rawat, Ld. Counsel has put in appearance on behalf of the Respondent(s) and accepts notice. Ld. Counsel submits that he opposes the prayer of transfer and seeks to file reply within a week. He may do so.
5. List the matter for arguments on **31.07.2026**.

-Sd/-
(ANUPINDER SINGH GREWAL)
PRESIDENT

Fatima/17.07.2026

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