

July 10, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500390

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RELINFRA

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Mumbai Metro One Private Limited (MMOPL), subsidiary of Reliance Infrastructure, Achieve Debt Restructuring with National Asset Reconstruction Company Limited, a Government entity

Restructuring results in:

- **Debt Reduction by more than Rs. 1100 crore**
- **Withdrawal of the Insolvency Proceedings against MMOPL**

MMOPL is heartline of Mumbai's East West connectivity - with ridership of over 5 lakhs commuters every day

Further to our earlier disclosure dated February 25, 2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that on July 9, 2026, Mumbai Metro One Private Limited ("MMOPL"), a joint venture between Reliance Infrastructure Limited (holding 74% equity stake) and Mumbai Metropolitan Region Development Authority ("MMRDA") (holding 26% equity stake), which owns, operates and maintains the heartline of Mumbai's East West connectivity "Versova–Andheri–Ghatkopar Metro Line-1", has entered into a Debt Restructuring Agreement with National Asset Reconstruction Company Limited ("NARCL"), Government entity.

The restructuring will result in:

- **Reduction in MMOPL's current debt payable to "NARCL" by more than ₹1,100 crore (as on March 31, 2026); and**
- **Withdrawal of the Insolvency Proceedings initiated against MMOPL.**

The debt restructuring marks a significant milestone in resolving MMOPL's debt and strengthening its financial position, enabling it to continue focusing on the efficient and uninterrupted operation and maintenance of the Versova–Andheri–Ghatkopar Metro Line-1, while reinforcing its long-term operational sustainability. The requisite disclosure is set out in "Annexure A".



We request you to kindly take the above information on record.

Yours faithfully,
For **Reliance Infrastructure Limited**

Paresh Rathod
Company Secretary

Encl. : As above.

Annexure A

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Disclosure Item		Details
a.	Name(s) of parties with whom the agreement is entered;	:	National Asset Reconstruction Company Limited ("NARCL") and Mumbai Metro One Private Limited ("MMOPL"), a subsidiary of the Company.
b.	Purpose of entering into the agreement	:	Restructuring of the entire financial obligations of MMOPL payable to NARCL and withdrawal of the insolvency proceedings initiated against MMOPL pursuant to the terms of the Agreement.
c.	Size of agreement;	:	Rs.2,771.32 crore
d.	Shareholding, if any, in the entity with whom the agreement is executed;	:	The Company holds 74% equity share in MMOPL, which has entered into the Master Restructuring Agreement (MRA) with NARCL. The Company does not hold any shareholding in NARCL.
e.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	:	<p>The Agreement, inter alia, provides for the restructuring of the entire financial obligations of MMOPL towards NARCL.</p> <p>As per MRA, NARCL has right to nominate a director on the Board of MMOPL, provides for the constitution of a Monitoring Committee comprising representatives of the lender and MMOPL to oversee the implementation of the restructuring, and contains customary affirmative and negative covenants, including restrictions on certain corporate actions without the prior written consent of the lender.</p>
f.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	:	<p>NARCL is not related to promoter / promoter group / group companies in any manner.</p> <p>MMOPL is a subsidiary of the Company and is not related to the promoter/promoter group/group companies other than by virtue of being a subsidiary of the Company.</p>
g.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	:	Master Restructuring Agreement between NARCL and MMOPL do not fall within related party transaction.
h.	In case of issuance of shares to the parties, details of issue price, class of shares issued	:	Not Applicable

Sr. No.	Disclosure Item		Details
i.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	:	Not Applicable
j.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	:	Not Applicable
k.	in case of termination or amendment of agreement: <ul style="list-style-type: none"> <li data-bbox="261 976 715 1043">i. name of parties to the agreement; <li data-bbox="261 1055 715 1088">ii. nature of the agreement; <li data-bbox="261 1111 715 1178">iii. date of execution of the agreement; <li data-bbox="261 1200 715 1290">iv. details of amendment and impact thereof or reasons of termination and impact thereof. 	:	Not Applicable