

Date: October 31, 2026

VCL/SE/68/2026-27

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 516072
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE Symbol: VISHNU
Through: NEAPS

Subject: Intimation under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Corrigendum regarding Typographical Error in Earnings Per Share (EPS) in the Financial Results.

Dear Sir / Madam,

With reference to the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended September 30, 2026, which were approved by the Board of Directors and submitted to the Stock Exchanges today i.e October 31, 2026, we regret to inform you that a typographical error has been noted in the Earnings Per Share (EPS) figures mentioned in the consolidated financial results table for the half year ended September 30, 2026 and XBRL filing submitted earlier.

We wish to clarify that this was a purely typographical error in the EPS row. There is absolutely **NO change** in the Revenue, Net Profit After Tax (PAT), Assets, Liabilities, or any other financial parameters of the Company for the said period.

The correction in the EPS figures is detailed below:

Financial Metric	As Reported Earlier	Revised / Corrected Figure
Basic EPS (in ₹)	5.82	11.17
Diluted EPS (in ₹)	5.82	11.17

We are simultaneously uploading the revised Financial Results PDF and submitting the corrected XBRL instance file on the respective exchange portals.

We sincerely regret the inconvenience caused and request you to take the corrected financial results and this clarification letter on your records.

A copy of this disclosure is being uploaded on the website of the Company www.vishnuchemicals.com.

Kindly take the same on record and disseminate on your website.

Thanking You.

Yours faithfully,
For Vishnu Chemicals Limited

Vibha
Shinde

Digitally signed
by Vibha Shinde
Date: 2026.10.31
22:40:43 +05'30'

Vibha Shinde
Company Secretary & Compliance Officer

VISHNU CHEMICALS LIMITED
 (CIN: L85200TG1993PLC046359)

Regd. Office : Plot No. C-23, Road No.8, Film Nagar, Jubilee Hills, Hyderabad-500096, Telangana, India.

Tel. +91-40-23327723, Fax. +91-40-23314158; Email: investors@vishnuchemicals.com; Website: www.vishnuchemicals.com

STATEMENT UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Sale of Products	42,742.57	43,204.83	39,983.07	85,947.40	74,577.71	1,60,299.33
	(b) Other Operating Revenues	209.98	135.77	131.78	345.75	228.69	670.56
	Revenue from operations	42,952.55	43,340.60	40,114.85	86,293.15	74,806.40	1,60,969.89
	(c) Other Income	956.56	1,287.70	936.66	2,244.26	1,399.89	2,266.29
	Total Income	43,909.11	44,628.30	41,051.51	88,537.41	76,206.29	1,63,236.18
2	Expenses						
	(a) Cost of Materials consumed	21,830.87	18,406.83	18,395.56	40,237.70	36,073.90	76,095.10
	(b) Cost of Consumables	5,961.65	4,524.04	4,527.07	10,485.69	9,212.27	19,222.71
	(c) Change in inventories of Finished Goods, Work-in-Progress, and Stock in Trade	(5,619.32)	1,016.11	(87.30)	(4,603.21)	(3,581.63)	(6,909.42)
	(d) Employee benefits expense	2,138.02	2,213.99	1,744.84	4,352.01	3,589.30	7,925.78
	(e) Finance costs	1,381.38	1,210.44	1,154.17	2,591.82	1,997.35	3,836.44
	(f) Depreciation and amortization expenses	1,128.41	1,114.52	1,024.26	2,242.93	2,032.14	4,131.12
	(g) Power Cost	2,363.77	1,980.68	2,322.60	4,344.45	4,572.10	9,414.89
	(h) Manufacturing Expenses	3,693.14	3,841.57	2,682.73	7,534.71	4,833.03	11,230.27
	(i) Selling and Administrative Expenses	6,087.29	4,736.49	4,627.74	10,823.79	8,558.66	18,440.99
	(j) Other Expenses	94.71	73.85	81.12	168.56	156.64	313.28
	Total Expenses	39,059.92	39,118.52	36,472.78	78,178.45	67,443.75	1,43,701.16
3	Profit before tax (1-2)	4,849.19	5,509.78	4,578.73	10,358.96	8,762.54	19,535.02
4	Tax expense						
	(a) Current tax	1,181.94	1,376.11	1,246.51	2,558.05	2,028.74	4,737.47
	(b) Deferred tax	110.63	169.45	43.89	280.08	223.02	570.45
	Total Tax expense	1,292.57	1,545.56	1,290.40	2,838.13	2,251.76	5,307.92
5	Profit After Tax for the period (3-4)	3,556.62	3,964.22	3,288.33	7,520.83	6,510.78	14,227.10
	Profit attributable to Non-Controlling Interest	(0.04)	-	-	(0.04)	-	-
	Profit attributable to Owners of Parent	3,556.66	3,964.22	3,288.33	7,520.87	6,510.78	14,227.10
6	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or loss						
	(i) Remeasurement of defined benefit plans	-	-	(3.00)	-	(8.00)	(456.76)
	(ii) Income tax relating to above	-	-	0.76	-	2.02	114.96
	Items that will be reclassified subsequently to profit or loss						
	(i) Exchange differences on translating the financial statements of foreign operations	74.81	329.43	402.67	404.24	573.37	1,010.11
	Total other comprehensive income/(loss), net of tax	74.81	329.43	400.43	404.24	567.39	668.31
	OCI attributable to Non-Controlling Interest	40.92	(26.01)	-	14.91	-	-
	OCI attributable to owners of parent	33.89	355.44	400.43	389.33	567.39	668.31
7	Total comprehensive income	3,631.43	4,293.65	3,688.76	7,925.07	7,078.17	14,895.41
	Total Comprehensive income attributable to Non Controlling Interest	40.88	(26.01)	-	14.87	-	-
	Total Comprehensive income attributable to owners of parent	3,590.55	4,319.66	3,688.76	7,910.20	7,078.17	14,895.41
8	Paid up Equity Share Capital (face value of ₹ 2/- each)	1,346.31	1,346.31	1,346.31	1,346.31	1,346.31	1,346.31
9	Other equity						1,05,568.54
10	Earning per Share (face value of ₹ 2/- each)						
	Basic (₹)	5.28	5.89	4.88	11.17	9.89	21.14
	Diluted (₹)	5.28	5.89	4.88	11.17	9.89	21.14
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)



Regd. Office : Plot No.C-23, Road No.8, Film Nagar, Jubilee Hills, Hyderabad - 500 096.

Tel : +91-040-23396817, 23327723, 23327729 Fax: 040-23314158 | CIN : L85200TG1993PLC046359

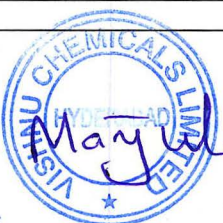
vishnu@vishnuchemicals.com www.vishnuchemicals.com

Consolidated Balance Sheet

(₹ in Lakhs)

Particulars	As at 30-Sep-2026 (Unaudited)	As at 30-Sep-2025 (Unaudited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	78,697.41	76,006.45
(b) Capital work-in-progress	34,235.14	5,593.75
(c) Intangible Assets	1,048.67	94.40
(d) Financial Assets		
(i) Investments	138.30	33.19
(ii) Goodwill	3,043.16	1,715.07
(e) Other non-current assets	11,417.70	2,849.22
Total Non-current Assets	1,28,580.38	86,292.08
Current assets		
(a) Inventories	56,155.02	44,834.84
(b) Financial Assets		
(i) Trade receivables	35,985.42	27,522.01
(ii) Cash and cash equivalents	4,112.84	3,930.29
(iii) Bank balances other than (iii) above	4,075.31	11,044.63
(iv) Other Financial Assets	159.95	525.47
(c) Other current assets	10,545.71	8,569.49
Total Current Assets	1,11,034.25	96,426.73
Total Assets	2,39,614.63	1,82,718.81
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,346.31	1,346.31
(b) Other Equity	1,13,340.05	98,689.04
(c) Non-Controlling Interest	552.93	
Total Equity	1,15,239.29	1,00,035.35
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	45,174.42	25,171.76
(b) Provisions	536.57	41.32
(c) Deferred tax liabilities (Net)	6,851.83	5,234.84
Total Non-current Liabilities	52,562.82	30,447.92
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	26,609.93	16,656.30
(ii) Trade payables		
Total Outstanding dues of micro & small enterprises	405.48	169.65
Total Outstanding dues of Creditors other than micro & small enterprises	36,900.87	32,839.63
(iii) Lease Liabilities	0.00	0.00
(iv) Other financial liabilities	2,179.20	63.75
(b) Other current liabilities	3,198.23	1,686.97
(c) Provisions	17.54	3.68
(d) Current Tax Liabilities (Net)	2,501.27	815.56
Total Current Liabilities	71,812.52	52,235.54
Total Equity and Liabilities	2,39,614.63	1,82,718.81

CH. Mayala



Consolidated Statement of Cash Flows

(₹ in Lakhs)

Particulars	For the Period ended Sep 30,2026	For the Period ended Sep 30,2025
	(Unaudited)	(Unaudited)
Profit before tax	10,358.96	8,762.54
Cash flows used in / from operating activities		
Adjustments for :		
Depreciation of property, plant and equipment	2,242.93	2,032.14
Profit on sale of Property Plant and Equipment	(57.89)	(0.05)
Interest income	(127.80)	(517.64)
Unwinding Interest on Interest free Security deposits received from Suppliers	(25.23)	(42.66)
Sundry balances written off	1.71	-
Finance Costs	2,538.10	1,962.66
Fair value (Gain)/ Loss on investments (net)	(4.74)	(1.96)
Re-measurement of defined employee benefit plans	-	(8.00)
Exchange differences on translating the financial statements of foreign operations	467.50	573.38
Operating profit before working capital changes	15,393.53	12,760.40
Movement in working capital:		
(Increase)/Decrease in inventories	(4,900.34)	(4,528.67)
(Increase)/Decrease in trade receivables	(4,951.25)	1,879.30
(Increase) / Decrease in Financial & Non Financial Assets	524.16	(3,541.09)
(Decrease)/ Increase in trade payables	1,874.99	4,344.66
Increase/(Decrease) in Financial & Non Financial Liabilities & Provisions	931.93	82.65
Movement in Other Bank Balances	(1,547.60)	(3,396.07)
Cash generated from operations	7,325.41	7,601.17
Income tax paid	(1,421.25)	(1,888.71)
Net cash flows used in / from operating activities (A)	5,904.16	5,712.46
Cash flows used in / from investing activities		
Payment for Property, Plant and Equipment, Capital WIP including Capital Advances and Capital Creditors (net)	(25,846.50)	(8,256.16)
Proceeds from sale of property plant & equipment	154.02	-
Investments in mutual funds	(60.00)	-
Interest received	127.80	517.64
Net cash flows used in / from investing activities (B)	(25,624.68)	(7,738.52)
Net cash flows used in / from financing activities		
Proceeds from Long Term Borrowings	19,544.79	11,988.06
Repayments of Long Term Borrowings	(2,074.77)	(1,648.09)
(Decrease)/Increase in Short Term Borrowings	1,591.43	(2,739.84)
Interest Paid	(2,538.10)	(1,962.66)
Dividend Paid	(200.94)	(201.55)
Net cash flows used in/from financing activities (C)	16,322.41	5,435.92
Net decrease in cash and cash equivalents (A+B+C)	(3,398.11)	3,409.86
Cash and cash equivalents at the beginning of the year	7,510.95	520.43
Cash and cash equivalents at the end of the period	4,112.84	3,930.29



Notes :

- 1 The above unaudited consolidated financial results of Vishnu Chemicals Limited (the "Holding Company" or the "Company"), its wholly-owned subsidiaries i.e., Vishnu Barium Private Limited, Vishnu Strontium Private Limited, VCHEM Global Inc., Vishnu South Africa (Pty) Ltd and Vishnu International Trading FZE and its step-down subsidiary Ramadas Minerals Private Limited and VCHEM Trading FZE, Bathlako Mining Ltd & Bonmerci Investments 103 PTY Ltd (together referred to as "the Group") has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 31, 2026. The Statutory Auditors of the Holding Company have carried out limited review for the Quarter and Half-Year ended September 30, 2026, and expressed an unmodified conclusion thereon. Vishnu International Trading FZE have not yet commenced their operations. The liquidation process of Vchem Trading FZE, Dubai, being non-operative, has been initiated during the period.
- 2 These Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The company signed a 50:50 joint venture agreement on 7th September, 2026 with DCX Chrome SAS, France for setting up a greenfield manufacturing facility at Visakhapatnam, Andhra Pradesh, India with a proposed capacity of 6,000 TPA of high purity chromium metal.
- 4 The Company and its subsidiaries are engaged in the manufacture and sale of Specialty Chemicals, which constitutes a single reportable business segment as per Ind AS 108 - "Operating Segments". However, there are two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as under:

Sl. No.	Particulars	Rs. in Lakhs					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Domestic	24,591.97	19,268.00	19,460.07	43,859.97	38,315.77	83,369.54
2	Overseas	18,150.60	23,936.83	20,523.00	42,087.43	36,261.94	76,929.79
	Total Sales	42,742.57	43,204.83	39,983.07	85,947.40	74,577.71	1,60,299.33

Place : Hyderabad
Date : October 31, 2026



By Order of the Board
For Vishnu Chemicals Limited

Ch. Manjula

Ch. Manjula
Director
DIN: 01546339

M.ANANDAM & CO.,

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Vishnu Chemicals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Vishnu Chemicals Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Vishnu Chemicals Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September, 2026 and Year to Date results for the period 1st April, 2026 to 30th September, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure 1.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information / financial results of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information / financial results reflect total assets of Rs. 28802.64 lakhs as at 30th September, 2026 and total revenues of Rs. 2644.53 lakhs and Rs. 6693.05 lakhs, total net profit / (loss) after tax of Rs. 89.75 lakhs and (Rs.344.85 lakhs) and total comprehensive income / (loss) of Rs. 89.75 lakhs and (Rs. 344.85 lakhs), for the quarter ended 30th September, 2026 and for the period from 1st April, 2026 to 30th September, 2026, respectively, and cash flows (net) of (Rs. 21.76 lakhs) for the period from 1st April, 2026 to 30th September, 2026, as considered in the consolidated unaudited financial results. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

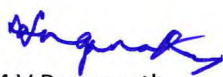
7. The consolidated unaudited financial results includes the interim financial information / financial results of 5 subsidiaries which have not been reviewed, whose interim financial information / financial results reflect total assets of Rs. 27608.63 lakhs as at 30th September, 2026 and total revenue of Rs. 2,844.10 lakhs and Rs. 6424.05 lakhs, total net profit/(loss) after tax of Rs. 92.14 lakhs and Rs. 271.82 lakhs and total comprehensive income / (loss) of Rs. 335.07 lakhs and Rs. 933.64 lakhs for the quarter ended 30th September, 2026 and for the period from 1st April, 2026 to 30th September, 2026 respectively, and cash flows (net) of (Rs. 334.06 lakhs) for the period from 1st April, 2026 to 30th September, 2026 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



8. The unaudited consolidated financial results for the comparative corresponding quarter ended 30th June, 2026, quarter and half year ended 30th September, 2025 and audited consolidated financial results for the year ended 31st March, 2026 included in the consolidated financial results, are based on the previously issued results of the Company which are reviewed/audited by the predecessor auditor, whose review/audit reports dated 1st August, 2026, 6th November, 2025, and 30th May, 2026 expressed an unmodified conclusion / unmodified opinion on those consolidated financial results.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)


M V Ranganath

Partner

Membership Number: 028031



UDIN: 26028031YYHJEM7470

Place: Secunderabad

Date: 31st October, 2026

Annexure 1

List of entities included in unaudited consolidated financial results.

Sr. No.	Name of the entity	Relationship
1	Vishnu Chemicals Limited	Holding Company
2	Vishnu Barium Private Limited	Wholly Owned Subsidiary
3	Vishnu Strontium Private Limited	Wholly Owned Subsidiary
4	Vishnu South Africa (Pty) Limited	Wholly Owned Overseas Subsidiary
5	VChem Global, Inc	Wholly Owned Overseas Subsidiary
6	Vchem Trading FZE	Step-Down Wholly Owned Overseas Subsidiary (under voluntary winding-up)
7	Ramdas Minerals Private Limited	Step-Down Wholly Owned Subsidiary
8	Bonmerci Investments 103 (Pty) Limited	Step-Down Wholly Owned Overseas Subsidiary
9	Bathalko Mining Limited	Step-Down Overseas Subsidiary





VISHNU CHEMICALS LIMITED

CIN: L85200TG1993PLC046359

Regd. Office : Plot No. C-23, Road No.8, Film Nagar, Jubilee Hills,
Hyderabad, Telangana - 500 096. Ph. +91-40-23327723, Fax. +91-40-23314158

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Sl.No.	PARTICULARS	Quarter Ended			Half Year Ended		Rs. in Lakhs
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a	Sale of Products	30,104.87	29,676.30	30,347.93	59,781.17	56,496.26	1,21,622.12
b	Other Operating Revenues	211.37	89.41	134.41	300.78	237.57	606.17
	Revenue from Operations	30,316.24	29,765.71	30,482.34	60,081.95	56,733.83	1,22,228.29
c	Other Income	849.56	1,438.00	830.52	2,287.56	1,378.74	3,110.82
	Total Income	31,165.80	31,203.71	31,312.86	62,369.51	58,112.57	1,25,339.11
2	Expenses						
a	Cost of Materials Consumed	18,606.40	12,943.25	15,639.88	31,549.65	30,671.98	64,530.81
b	Cost of Consumables	4,675.20	3,269.94	3,469.56	7,945.14	7,183.62	14,938.37
c	Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(5,434.42)	762.21	512.49	(4,672.21)	(2,884.31)	(4,364.06)
d	Employee Benefits Expense	1,454.97	1,504.73	1,257.03	2,959.70	2,590.61	5,533.92
e	Finance Costs	787.89	638.95	629.65	1,426.84	1,245.07	2,554.38
f	Depreciation and Amortization Expenses	652.60	644.12	609.27	1,296.72	1,198.58	2,441.01
g	Power Cost	1,604.26	1,149.06	1,603.89	2,753.32	3,230.82	6,641.01
h	Manufacturing and Operating Expenses	2,360.89	2,838.11	1,799.98	5,199.00	3,591.68	8,088.64
i	Selling and Administrative Expenses	3,704.87	3,054.72	3,150.21	6,759.59	6,115.80	12,474.74
j	Other Expenses	68.04	49.73	66.31	117.77	132.62	265.23
	Total Expenses	28,480.70	26,854.82	28,738.27	55,335.52	53,076.47	1,13,104.05
3	Profit Before Tax (1-2)	2,685.10	4,348.89	2,574.59	7,033.99	5,036.10	12,235.06
4	Tax Expenses						
a	Current Tax	659.16	1,077.24	581.57	1,736.40	1,172.94	2,995.84
b	Deferred Tax	59.73	86.49	39.02	146.22	109.53	346.55
	Total Tax Expense	718.89	1,163.73	620.59	1,882.62	1,282.47	3,342.39
5	Net Profit After Tax (3-4)	1,966.21	3,185.16	1,954.00	5,151.37	3,753.63	8,892.67
6	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss:						
a	Remeasurement of defined benefit plans	-	-	(3.00)	-	(8.00)	(490.03)
b	Income tax relating to above	-	-	0.75	-	2.01	123.33
	Total Other Comprehensive Income (net of Tax)	-	-	(2.25)	-	(5.99)	(366.70)
7	Total Comprehensive Income	1,966.21	3,185.16	1,951.75	5,151.37	3,747.64	8,525.97
8	Paid up Equity Share Capital(Face Value of Rs. 2/- each)	1,346.31	1,346.31	1,346.31	1,346.31	1,346.31	1,346.31
9	Other Equity						85,503.49
10	Earning per Share (EPS) (Rs.)						
	Basic and Diluted	2.92	4.73	2.90	7.65	5.58	13.21
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

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Standalone Balance Sheet

(₹ in Lakhs)

Particulars	As at 30-09-2026 (Unaudited)	As at 30-09-2025 (Unaudited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	41,836.88	40,037.79
(b) Capital work-in-progress	20,578.93	3,988.60
(c) Intangible Assets	14.36	94.40
(d) Financial Assets		
(i) Investments	16,350.94	8,358.31
(ii) Loans	5,374.24	6,751.90
(e) Other non-current assets	7,169.99	1,319.28
Total Non-current Assets	91,325.34	60,550.28
Current assets		
(a) Inventories	41,499.25	35,293.00
(b) Financial Assets		
(i) Trade receivables	27,886.70	23,324.09
(ii) Cash and cash equivalents	3,505.17	3,560.69
(iii) Bank balances other than (ii) above	3,650.83	3,427.00
(iv) Other Financial Assets	95.47	570.64
(c) Other current assets	6,880.58	4,881.61
Total Current Assets	83,518.00	71,057.02
Total Assets	1,74,843.34	1,31,607.30
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,346.31	1,346.31
(b) Other Equity	90,452.92	80,725.17
Total Equity	91,799.23	82,071.48
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	25,515.38	5,238.48
(ii) Other Non-current Financial Liabilities	378.17	378.17
(b) Deferred tax liabilities (Net)	5,108.15	4,846.23
Total Non-current Liabilities	31,001.70	10,462.88
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	16,825.90	10,928.63
(ii) Trade payables		
Total Outstanding dues of micro & small enterprises	362.19	134.33
Total Outstanding dues of creditors other than micro & small enterprises	30,824.44	26,564.09
(iii) Other financial liabilities	2,032.97	317.80
(b) Other current liabilities	390.97	875.30
(c) Current Tax Liabilities (Net)	1,605.94	252.79
Total Current Liabilities	52,042.41	39,072.94
Total Equity and Liabilities	1,74,843.34	1,31,607.30

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Standalone Statement of Cash Flows

(₹ in Lakhs)

Particulars	For the half year ended September 30,2026	For the half year ended September 30,2025
	(Unaudited)	(Unaudited)
Profit before tax	7,033.99	5,036.10
Adjustments for :		
Depreciation	1,296.72	1,198.58
Loss on sale of Property Plant and Equipment	(7.68)	0.11
Interest income	(288.38)	(357.49)
Unwinding Interest on Interest free loan to subsidiary	-	(35.24)
Non cash income on free of Corporate guarantee given to subsidiary	(59.00)	(59.00)
Finance costs	1,426.83	1,245.07
Fair value (Gain)/ Loss on investments (net)	(4.74)	(1.96)
Bad Debts written off	1.71	-
Re-measurement of defined employee benefit plans	-	(8.00)
Operating profit before working capital changes	9,399.45	7,018.17
Movement in working capital:		
(Increase)/Decrease in inventories	(4,951.07)	(3,451.21)
(Increase)/Decrease in trade receivables	(557.22)	477.29
(Increase) / Decrease in Financial & Non Financial Assets	(2,583.45)	(4,101.51)
Increase/ (Decrease) in trade payables	1,410.74	3,030.25
Increase/(Decrease) in Financial & Non Financial Liabilities	(24.42)	288.29
Cash generated from operations	2,694.03	3,261.28
Income tax paid	(1,134.37)	(920.14)
Net cash flows used in / from operating activities (A)	1,559.66	2,341.13
Cash flows used in / from investing activities		
Payment for Property, Plant and Equipment, Capital WIP including Capital Advances and Capital Creditors (net)	(18,389.93)	(3,528.49)
Proceeds from Sale of Property Plant & Equipment	73.55	39.89
Investment in Mutual Funds	(60.00)	-
Loans to Subsidiaries	(2,501.49)	(2,566.66)
(Investments)/Disinvestments in subsidiaries	-	11,390.00
Interest received	288.38	357.49
Net cash flows used in / from investing activities (B)	(20,589.49)	5,692.23
Net cash flows used in / from financing activities		
Proceeds from Long Term Borrowings	16,730.10	63.75
Repayments of long term borrowings	(749.88)	(960.59)
(Decrease)/Increase in Short Term Borrowings	1,674.34	(2,501.30)
Interest Paid	(1,426.84)	(1,245.07)
Dividend Paid	(201.95)	(202.34)
Net cash flows used in/from financing activities (C)	16,025.77	(4,845.56)
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(3,004.06)	3,187.81
Cash and cash equivalents at the beginning of the year	6,509.23	372.88
Cash and cash equivalents at the end of the period	3,505.17	3,560.69

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Notes :

- 1 The unaudited standalone financial results of Vishnu Chemicals Limited ("the Company") as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on October 31, 2026. The Statutory Auditors of the company have carried out a limited review on the standalone financial results and expressed an unmodified conclusion thereon.
- 2 These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 Previous year's figures have been regrouped/reclassified/rearranged wherever necessary to correspond with those of the current year
- 4 The company signed a 50:50 joint venture agreement on 7th September, 2026 with DCX Chrome SAS, France for setting up a greenfield manufacturing facility at Visakhapatnam, Andhra Pradesh, India with a proposed capacity of 6,000 TPA of high purity chromium metal.
- 5 The Company is engaged in the manufacturing and selling of Specialty Chemicals, which constitutes a single reportable business segment as per Ind AS 108 - "Operating Segments". However, the company has two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as under:

Sl.No.	PARTICULARS	Quarter Ended			Half Year Ended		Rs. In Lakhs
		30-Sep-2026 (Unaudited)	30-Jun-2026 (Unaudited)	30-Sep-2025 (Unaudited)	30-Sep-2026 (Unaudited)	30-Sep-2025 (Unaudited)	Year Ended 31-Mar-2026 (Audited)
1	Domestic	16,041.77	13,570.36	15,685.93	29,612.13	29,707.53	64,519.76
2	Overseas	14,063.10	16,105.94	14,662.00	30,169.04	26,788.73	57,102.36
	Total Sales	30,104.87	29,676.30	30,347.93	59,781.17	56,496.26	1,21,622.12

By Order of the Board
For Vishnu Chemicals Limited

Ch. Manjula

Ch. Manjula
Director
DIN: 01546339

Place : Hyderabad
Date : October 31, 2026



M.ANANDAM & CO.,

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Vishnu Chemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to the Board of Directors
Vishnu Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Vishnu Chemicals Limited** (the "Company") for the quarter ended 30th September, 2026 and year to date results for the period 1st April, 2026 to 30th September, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



7 'A', Surya Towers, Sardar Patel Road, Secunderabad – 500003, Telangana
🌐 www.anandam.in ☎: 040-2781 2377, 040-2781 2034 ✉ info@anandam.in

5. The unaudited standalone financial results for the comparative corresponding quarter ended 30th June, 2026, quarter and half year ended 30th September, 2025 and audited standalone financial results for the year ended 31st March, 2026 included in the standalone financial results, are based on the previously issued results of the Company which are reviewed/audited by the predecessor auditor, whose review/audit reports dated 1st August, 2026, 6th November, 2025, and 30th May, 2026 expressed an unmodified conclusion/ unmodified opinion on those standalone financial results.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)



M V Ranganath
Partner
Membership Number: 028031

UDIN: 26028031IGNABA8994

Place: Secunderabad
Date: 31st October, 2026