

27th May 2026

To
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 519397

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting held on 27th May 2026

In continuation of the notice of the Board meeting dated 21st May 2026 we wish to inform you that the meeting of the Board of Directors of the Company held today i.e Wednesday, 27th May 2026 has *inter-alia* considered the following:

I. Approval of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31st March 2026

The Board considered and approved the Audited Standalone and Consolidated financial results for the quarter and year ended 31st March 2026 as recommended by the members of the Audit committee at the Audit committee meeting held earlier in the day.

The Audited Standalone and Consolidated financial results for the quarter and year ended 31st March 2026 along with the Auditors Report issued by the statutory auditors of the Company is enclosed herewith.

A declaration that the Statutory Auditors of the Company have issued the Audit Reports with Unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the year ended 31st March 2026 is enclosed herewith.

Corporate Office:
Flat No.4, 3rd Floor, Pallavi Apartments,
No.57/11, Old No. 29/TF4, 1st Main Road,
HDFC Bank Compound, R.A Puram,
Chennai - 600 028
Email: chennai@sharatindustries.com
Phone: 044-43114304

Registered Office:
Feed Plant, Hatchery & Farm,
Venkanna Palern Village,
T.P Gudur Mandal,
Nellore, A.P - 524 002

Processing Plant:
Mahalakshampuram Village,
T.P Gudur Mandal,
Nellore, A.P - 524 002
Email: accounts@sharatindustries.com

II. RE-APPOINTMENT OF M/S P S S & CO. CHARTERED ACCOUNTANTS AS INTERNAL AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2026-2027

Re-appointment of M/s P S S & Co. Chartered Accountants, Chennai as Internal Auditors of the Company for the financial year 2026-2027 as recommended by the Audit committee meeting which was held earlier in day.

The requisite disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are given as Annexure -A.

The Board meeting was commenced at 11:30 AM (IST) and concluded at 15:00 PM (IST).

Please take the above information on record

Thanking You,

Yours Sincerely,

For **SHARAT INDUSTRIES LIMITED**

N. GANESAN
COMPANAY SECRETARY & COMPLIANCE OFFICER

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Annexure A

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 is given below.

S.No	Particulars	Internal Auditor
1.	Name of the Firm	M/s. P S S & CO. Chartered Accountants, Chennai.
2.	Reason for Change Viz., Appointment / reappointment	Re-appointment as Internal Auditor
3.	Effective Date of appointment	01 st April 2026
4.	Date of Occurrence	27 th May 2026.
5.	Terms of Re-appointment	M/s. P S S & Co is re-appointed as Internal Auditor for the Financial Year 2026-2027.
6.	Brief profile (in case of` appointment)	M/s. P S S & Co., specializes in Income Tax, Company Audit and Internal Audits of Banks and Commercial Organisations. Partners of the firm have varied experience and they have been associated with many Companies, Firms and Individuals as Statutory Auditors, Tax Auditors, Financial Consultants /Internal / Tax Advisors.
7.	Disclosure of relationships Between directors (in case of appointment of a director).	Nil

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INDEPENDENT AUDITORS' REPORT

To The Members of
SHARAT INDUSTRIES LIMITED
Report on the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of Sharat Industries Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss (including other comprehensive income) for the year then ended, the Cash Flows and the Statement of Changes in Equity for the year then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, the profit for the year ended on that date total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the Ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.



A.R. KRISHNAN & ASSOCIATES

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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon and we have determined that there are no key audit matters to communicate in our report.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013, with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance, of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We also communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Independent Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of subsection (11) of Section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.



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- e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect of the adequacy of the Internal Financial Controls over Financial Reporting of the company and its operating effectiveness of such controls, refer to our separate report in “**Annexure B**”.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact on the pending litigations on its financial position in the Standalone financial statements – Refer Note 30 to the Standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material misstatement.



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- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- h) Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.
- (i) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the remuneration paid to the directors during the year is in accordance with the section 197 of the Act. The remuneration paid to any director is not in excess of the limit.



Place: Chennai
Date: 27th May 2026

For A R KRISHNAN & ASSOCIATES

Chartered Accountants

FRN : 009805S


ANANDARAMAKRISHNAN

Partner

M. No. : 209122

UDIN : 26209122LGQCOV5897



**“ANNEXURE A” TO THE INDEPENDENT AUDITORS’ REPORT OF
SHARAT INDUSTRIES LIMITED**

In terms of the information and explanations sought by us and given by the Company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- i) In respect of its fixed assets:
- a) A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
B) The company has maintained proper records showing full particulars of intangible assets;
 - b) All the Property, Plant and Equipment have been physically verified during the year by the Management in accordance with a regular program of verification which, in our opinion, provides for physical verification of all the Property, Plant and Equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. Immovable properties of land and buildings whose title deeds have been pledged as security for loans are held in the name of the Company.
 - d) The company is following cost model, hence revaluation of property, plant and equipment (including right of use assets) or intangible assets or both for the year is not applicable.
 - e) No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii) In respect of inventories:
- a) The Inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable and the procedures followed were appropriate. No Discrepancies were noticed on verification between the physical stocks and book records that were 10% or more in the aggregate for each class of inventory.
 - b) The company has been sanctioned working capital of Rs. 113.05 Crores, in aggregate, from banks or financial institutions on the basis of security of current assets; and the statements filed



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by the company with banks or financial institutions are in agreement with the books of account of the Company.

- iii) In respect of loans, secured or unsecured, granted to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013:

The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (iii) of the Order are not applicable to the Company and hence not commented upon.

- iv) According to the information and explanations given to us and on the basis of examination of the records, the company has not provided any loans or any guarantee or security or made any investment as specified under section 185 and section 186 of the Companies Act, 2013. Hence, the clause 3(iv) of the order is not applicable.

- v) In respect of public deposits:

The Company has not accepted any deposits from the public. Therefore, the provisions of section 73 and 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 (as amended) with regard to the deposits accepted from the public and from the members are not applicable to the Company. . Hence, the clause 3(v) of the order is not applicable.

- vi) In respect of cost records:

The Central Government of India has not prescribed the maintenance of cost records under section 148 (1) of the Companies Act, 2013 for any of the services rendered by the Company. Hence, the clause 3(vi) of the order is not applicable.

- vii) In respect of statutory dues:

- a) The Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with appropriate authorities during the year. There were no undisputed amounts payable in respect of the aforesaid statutory dues outstanding as at March 31, 2026 for a period of more than six months from the date they became payable.



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- b) Details of dues of Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, and Value Added Tax which have not been deposited as on March 31, 2026 on account of disputes are given below

Name of the Statute	Nature of dues	Forum where the Dispute is pending	Period to which the amount relates	Amount (₹. in Lakhs)
Finance Act, 1994 (Chapter IV)	Service Tax	In the High Court of Judicature of Andhra Pradesh at Hyderabad.	2015-2016	31.50

- viii) In respect of surrendered or disclosed an unrecorded income:

The company has not surrendered or disclosed any unrecorded income during the year in the tax assessments under Income Tax Act, 1961 (43 of 1961).

- ix) a) According to the information and explanations given to us and as per the records produced to us, the company does not make any default in repayment of loan or other borrowings or in the payment of interest thereon to any lender.

b) As per the information obtained, the company has not been declared as wilful defaulter by any bank or financial institutions or other lender.

c) In respect of term loans, the term loans obtained by the company were applied for the purposes for which they were raised.

d) In respect of short-term loan, the fund raised on short term basis have not been utilized for long term purpose.

e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its associate as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its



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associate as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x) In respect of fund raised.

- a) The company has not raised money by way of initial public offer or further public offer (including debt instrument) during the year.
- b) The company has not made private placement of shares during the year,

xi) In respect of fraud

- a) No material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of audit
- b) No report was filed under sub-section (12) of section 143 of the Companies Act, 2013 with the central government.
- c) During the year no whistle-blower complaints were received by the company.

xii) In respect of Nidhi Company:

The Company is not a Nidhi Company. Hence, paragraph 3(xii) of the Order is not applicable.

xiii) In respect of transactions with related parties:

All transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the Financial Statements etc., as required by the applicable Indian Accounting Standards.

xiv) In respect of internal audit system.

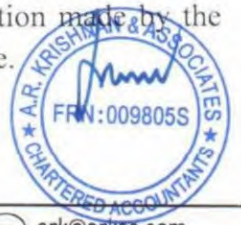
- a) The Company has internal audit system as appropriate with size and nature of its business.
- b) In respect of Internal audit report, internal audit report for the period were considered during the audit.

xv) In respect of non-cash transactions with directors:

The Company has not entered into any non-cash transactions with directors or persons connected with them hence this clause is not applicable.

xvi) In respect of non-banking financial activities.

- a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- b) The Company does not conduct any non-banking financial or Housing Finance activities.
- c) The company is not a core investment company (CIC) as defined in regulation made by the Reserve Bank of India, Hence the clause 3(xvi)(c) of the order is not applicable.



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- xvii) As per the information and explanation furnished to us, the company did not make any cash loss during the year.
- xviii) Based on the information and explanation given to us, no such resignation of the statutory auditor was occurred during the year.
- xix) On the basis of the financial ratios, ageing and expected date of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statement, based on our knowledge of the director and management plans, in our opinion there is no material uncertainty exist as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from balance sheet date. We, however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date the audit report and we neither give any of the audit report and and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx) According to the information and explanation given to us, the company Liability towards CSR activities has been met and no unspent amount of CSR liability is with Company. Hence clause 3(xx) of the order is not applicable.

For A R KRISHNAN & ASSOCIATES

Chartered Accountants

FRN: 009805S



Anandaramakrishnan

ANANDARAMAKRISHNAN

Partner

M. No. : 209122

UDIN : 26209122LGQCOV5897

Place: Chennai

Date: 27th May 2026

**“ANNEXURE B” TO THE INDEPENDENT AUDITOR’S REPORT OF
SHARAT INDUSTRIES LIMITED**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of SHARAT INDUSTRIES LIMITED (“the Company”) as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and



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evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



A.R. KRISHNAN & ASSOCIATES

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Opinion

In our opinion, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place: Chennai

Date: 27th May 2026

For A R KRISHNAN & ASSOCIATES

Chartered Accountants

FRN: 009805S

A handwritten signature in blue ink that reads "Anandaramakrishnan".

ANANDARAMAKRISHNAN

Partner

M. No. : 209122

UDIN : 26209122LGQCOV5897

SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST March 2026

(Rupees in Lakhs)

Particulars	Note No.	As At March 31, 2026 Audited	As At March 31, 2025 Audited
I ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment	3	4,557.93	4,348.30
(b) Capital Work in Progress	3	127.06	188.14
(c) Intangible Assets	3	30.63	-
(d) Intangible Assets under Development		-	-
(e) Financial Assets	4	4.90	4.90
(e) Deferred Tax Asset		-	-
(g) Other Non-Current Assets	4.1	512.88	262.88
(h) Trade Receivables	4.2	430.41	430.41
Total Non-Current Assets		5,663.81	5,234.63
(2) Current Assets			
(a) Inventories	5	10,774.65	7,521.73
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables	6	10,033.12	9,708.90
(iii) Cash and Cash Equivalents	7	1,660.02	2,126.60
(iv) Bank Balances Other than (iii) above	8	348.21	464.70
(v) Others	8.1	290.85	144.24
(c) Other Current Assets	9	2,820.92	2,746.57
Total Current Assets		25,927.78	22,712.73
TOTAL ASSETS		31,591.58	27,947.36
II EQUITY & LIABILITIES			
(1) Equity			
(a) Equity Share Capital	10	3,921.45	3,804.77
(b) Other Equity	11	11,537.32	9,876.47
Total Equity		15,458.76	13,681.24
(2) Share Application Money Pending Allotment	11a	-	-
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	2,699.09	579.00
(ii) Other Financial liabilities[other than those specified in (b) below]	12.1	400.37	395.49
(iii) Trade Payables	12.2	-	-
(b) Provisions	13	41.72	45.48
(c) Deferred Tax Liabilities (Net)	14	311.39	305.42
Total Non-Current Liabilities		3,452.58	1,325.39
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	9,866.65	10,713.98
(ii) Trade Payables	16		
(a) Total outstanding dues of micro enterprises and small enterprises		34.75	564.96
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,925.81	1,084.96
(iii) Other Financial liabilities[Other than those specified in (c) below]	17	14.21	8.64
(b) Other Current Liabilities	18	28.32	14.67
(c) Provisions	19	810.49	553.53
Total Current Liabilities		12,680.24	12,940.73
TOTAL EQUITY & LIABILITIES		31,591.58	27,947.37

Place : Nellore
Date :27-05-2026

For Sharat Industries Limited

S. Prasad Reddy
Managing Director
DIN : 00069094

SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST March 2026

Rupees in Lakhs

S. No	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Revenue from operations	11,724.39	14,254.48	9,390.73	52,471.65	38,053.48
	(b) Other income	84.79	166.55	104.09	301.29	175.95
2	Total Income(a+b)	11,809.18	14,421.04	9,494.82	52,772.94	38,229.43
3	Expenses					
	(a) Cost of materials consumed	10,802.31	11,341.69	8,322.25	44,150.90	29,518.88
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-958.57	-418.78	-696.81	-3,257.01	-880.66
	(d) Employee benefits expenses	239.99	235.94	215.09	875.57	831.93
	(e) Finance Costs	286.09	324.95	323.90	1,172.64	1,147.41
	(f) Depreciation and amortisation expense	116.99	124.56	123.97	480.25	481.81
	(g) Other expense	1,306.87	2,144.11	1,133.82	7,099.05	5,727.25
	Total Expenses	11,793.68	13,752.48	9,422.22	50,521.39	36,826.62
4	Profit before tax (2-3)	15.50	668.56	72.60	2,251.55	1,402.81
5	Tax Expenses					
	(a) Current tax	4.51	194.68	20.20	655.65	390.26
	(b) Mat Credit Entitlement	-	-	-	-	-
	(c) Deferred tax charge/ (credit)	5.56	-	-1.06	5.56	16.63
6	Profit for the period (4-5)	5.43	473.87	53.46	1,590.33	995.92
7	Other Comprehensive income					
	Items that will not be reclassified to profit or loss (Net of Income Tax)					
	(i) Items that will not be reclassified to profit or loss	1.43	-	-1.64	1.43	-1.64
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.42	-	-	0.42	-
8	Total other comprehensive income, net of income tax	1.01	-	-1.64	1.01	-1.64
9	Total comprehensive income (7+8)	6.44	473.87	51.82	1,591.34	994.28
10	Paid-up equity share capital (Face value Rs.10 each)	3921.45	3921.45	3804.77	3921.45	3804.77
11	Earnings per share Face value of Rs. 10 each (not annualised):					
	(a) Basic (Rs.)	0.02	1.21	0.15	4.06	3.04
	(b) Diluted (Rs.)	0.02	1.21	0.15	4.06	3.04
	See accompanying notes to the Financial Results					

Notes to the Statement of Audited Financial Results-

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted Audit of the above financial results of the company for the quarter and Year ended 31st March 2026. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee, thereafter approved and taken on record by the Board of Directors in their respective meetings held on 27th May- 2026
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.

Place : Nellore
Date: 27-05-2026



For Sharat Industries Limited

S. Prasad Reddy

S. Prasad Reddy
Managing Director

SHARAT INDUSTRIES LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2026

Rupees in Lakhs

S.No	Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) Before Extraordinary Items and Tax	2,251.55	1,402.81
	Adjustments for:		
	Depreciation and impairment of Property, plant and equipment	480.25	481.81
	Amortisation and impairment of intangible assets		
	Loss on sale of Investments		
	Finance Costs	1,172.64	1,147.41
	Gratuity	1.43	-2.28
	Wealth Tax		
	Interest Income	-5.76	-28.67
	Creditors no Longer Payable		
	Capital Subsidy		
	Provision for Bad and Doubtful Debts		
	Operating Profit/(Loss) Before Working Capital Changes	3,900.10	3,001.08
	Changes in Working Capital:		
	Adjustment for (Increase) / Decrease in Operating Assets		
	Inventories	-3,252.92	-854.01
	Trade Receivables	-324.23	-4,057.14
	Short term Loans and Advances	-146.61	91.59
	Bank Balances Other than cash & Cash Equivalents	116.49	-89.20
	Others	-74.35	-895.89
	Adjustment for Increase / (Decrease) in Operating Liabilities		
	Trade Payables	310.64	430.99
	Other Current Liabilities	19.23	-5.87
	Long Term Provisions	-3.76	9.10
	Short Term Provisions	256.96	187.41
	Cash generated from operations	801.55	-2,181.96
	Cash outflow due to Exceptional Items		
B.	Cash generated from operations	801.55	-2,181.96
	Net Income Tax (Paid)/Refund	-655.65	-390.26
	NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES - A	145.90	-2,572.22
	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital Expenditure on Fixed Assets	-720.50	-206.82
	Decrease / (Increase) in Capital Work in Progress	61.08	-30.41
	Proceeds from Sale of Fixed Assets	-	-
	Long Term Loans and Advances	-250.00	0.03
	Interest Received	5.76	28.67
	Investment in Joint Venture	-	-
	NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES - B	-903.66	-208.52
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds / (Repayment) from / of Long Term Borrowings	2,120.09	-97.32
	Current Maturities of Long term Debt	4.88	-106.48
	Other Short term Borrowings	-847.33	1,839.80
	Trade Payables Non Current	-	-
	Finance Costs	-1,172.64	-1,147.41
	capital subsidy received from government	-	-
	Rights Issue Money received	264.16	4,289.45
	Share Application Money	-77.99	-
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES - C	291.18	4,778.05
	Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	-466.59	1,997.31
	Cash and Cash Equivalents at the beginning of the year (i.e. 1st April, 2025)	2,126.60	129.29
	Cash and Cash Equivalents at the end of the Year (i.e., 31st March, 2026)	1,660.02	2,126.60
	Reconciliation of Cash and Cash Equivalents with the Balance sheet		
	Cash and Cash Equivalents as per Balance Sheet (Refer Note No.13)		
	Cash and Cash Equivalents at the end of the year		
	Comprises:		
	Cash on hand	15.06	12.00
	Balance with Banks		
	- in Current Accounts	1,644.96	2,114.60
	- in Deposit Accounts		
		1,660.02	2,126.60

Place : Nellore
Date : 27-05-2026



For Sharat Industries Limited

S. Prasad Reddy
Managing Director
DIN : 00069094

INDEPENDENT AUDITORS' REPORT

To The Members of
SHARAT INDUSTRIES LIMITED

Report on the Consolidated Ind AS Financial Statements

Opinion

We have audited the accompanying Consolidated Ind AS financial statements of Sharat Industries Limited ('the Parent') and its associates (together referred to as the "the Group"), which comprise the Consolidated Balance Sheet as at 31st March 2026, the Consolidated Statement of Profit and Loss (including other comprehensive income) for the year then ended, the Consolidated Cash Flows and the Consolidated Statement of Changes in Equity for the year then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, of its consolidated profit/loss and other comprehensive income, its consolidated cash flows and the consolidated changes in equity for the year ended.

Basis of Opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the Ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon and we have determined that there are no key audit matters to communicate in our report.

Information other than the financial statements and auditors' report thereon

The Parent's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Consolidated Financial Statements

The Parent's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013, with respect to the preparation of these Consolidated financial statements that give a true and fair view of the consolidated financial position and consolidated financial performance, of the Group in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the Consolidated financial statements, the respective managements of the companies



included in the Group are responsible for assessing each Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

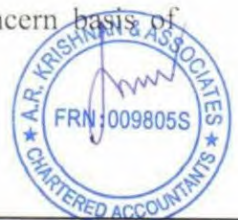
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each Company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on the internal financial controls systems in place with reference to the consolidated financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of



accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the companies included in the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of entities within the Group to express an opinion on the consolidated financial statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial statements. We remain solely responsible for our audit opinion.

We also communicate with those charged with governance of the parent and such other Companies included in the consolidated financial statements of which we are the independent auditors regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Other Matters

The Consolidated Ind AS financial statements include the financial information of United Aquatech Private Limited, an associate of the Parent Company, whose financial statements reflect total assets of Rs. 1652.478 Lakhs as at 31st March, 2026 and total revenues of Rs. NIL Lakhs as considered in the Consolidated Ind AS financial statements. Our opinion on the Consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor.

Our opinion on the Consolidated Ind AS financial statements is not modified in respect of the above matter.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including other comprehensive income, the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of accounts maintained for the purpose of the preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid Consolidated Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors of the Parent and on the basis of written representations received by the management from the directors of its associates as on 31st March, 2026, none of the directors of the Group companies incorporated in India is disqualified as on 31st March, 2026, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect of the adequacy of the Internal Financial Controls over Financial Reporting of the company and its operating effectiveness of such controls, refer to our separate report in "Annexure A".



A.R. KRISHNAN & ASSOCIATES

CHARTERED ACCOUNTANTS

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact on the pending litigations on its financial position in the consolidated financial statements – Refer Note 30 to the consolidated financial statements.
 - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- h) The parent and its associates has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- i) Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



A.R. KRISHNAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Rules,2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules,2014. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

- j) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the remuneration paid to the directors during the year is in accordance with the section 197 of the Act. The remuneration paid to any director is not in excess of the limit.

For A R KRISHNAN & ASSOCIATES

Chartered Accountants

FRN : 009805S



ANANDARAMAKRISHNAN

Partner

M. No. : 209122

UDIN : 26209122QXDFKE8709



Place: Chennai

Date: 27th May 2026



**“ANNEXURE A” TO “THE INDEPENDENT AUDITOR’S REPORT ON THE
CONSOLIDATED FINANCIAL STATEMENTS OF SHARAT INDUSTRIES LIMITED
FOR THE YEAR ENDED 31 MARCH 2026**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of
the Companies Act, 2013 (“the Act”)**

In conjunction with our audit of the Consolidated Financial Statements of SHARAT INDUSTRIES LIMITED (“Parent Company”) as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to the Consolidated Financial Statements of the parent company and its associates as of that date.

Management’s Responsibility for Internal Financial Controls

The respective Board of Directors of the companies included in the Group is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Parent Company and its associate’s internal financial controls with reference to Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditor referred in the other matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to the Consolidated financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the group; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Group's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



A.R. KRISHNAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Opinion

In our opinion, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to Consolidated Financial Statements of the associate company, is based on the corresponding report of the auditor of the associate.



Place: Chennai
Date: 27th May 2026

For A R KRISHNAN & ASSOCIATES
Chartered Accountants
FRN : 009805S


ANANDARAMKRISHNAN

Partner
M. No. : 209122
UDIN : 26209122QXDFKE8709



SHARAT INDUSTRIES LIMITED
CIN: LO5005AP1990PLC011276
Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST March 2026

(Rupees in Lakhs)

	Particulars	Note No.	As At	March	As At	March 31,
			31, 2026	31, 2026	2025	Audited
I	ASSETS					
	(1) Non-Current Assets					
	(a) Property, Plant & Equipment	3	4,557.93		4,348.30	
	(b) Capital Work in Progress	3	127.06		188.14	
	(c) Intangible Assets		30.63		-	
	(d) Intangible Assets under Development		-		-	
	(e) Financial Assets	4	-		-	
	(e) Deferred Tax Asset		-		-	
	(g) Other Non-Current Assets	4.1	512.88		262.88	
	(h) Trade Receivables	4.2	430.41		430.41	
	Total Non-Current Assets		5,658.91		5,229.73	
	(2) Current Assets					
	(a) Inventories	5	10,774.65		7,521.73	
	(b) Financial Assets		-		-	
	(i) Investments		-		-	
	(ii) Trade Receivables	6	10,033.12		9,708.90	
	(iii) Cash and Cash Equivalents	7	1,660.02		2,126.60	
	(iv) Bank Balances Other than (iii) above	8	348.21		464.70	
	(v) Others	8.1	290.85		144.24	
	(c) Other Current Assets	9	2,820.92		2,746.57	
	Total Current Assets		25,927.78		22,712.73	
	TOTAL ASSETS		31,586.68		27,942.46	
II	EQUITY & LIABILITIES					
	(1) Equity					
	(a) Equity Share Capital	10	3,921.45		3,804.77	
	(b) Other Equity	11	11,532.42		9,871.57	
	Total Equity		15,453.86		13,676.34	
	(2) Share Application Money Pending Allotment	11a	-		-	
	(2) Non-Current Liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	12	2,829.46		579.00	
	(ii) Other Financial liabilities[other than those specified in (b) below]	12.1	400.37		395.49	
	(iii) Trade Payables	12.2	-		-	
	(b) Provisions	13	41.72		45.48	
	(c) Deferred Tax Liabilities (Net)	14	311.39		305.42	
	Total Non-Current Liabilities		3,582.94		1,325.39	
	(3) Current Liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	15	9,736.29		10,713.98	
	(ii) Trade Payables	16				
	(a) Total outstanding dues of micro enterprises and small enterprises		34.75		564.96	
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,925.81		1,084.96	
	(iii) Other Financial liabilities[Other than those specified in (c) below]	17	14.21		8.64	
	(b) Other Current Liabilities	18	28.32		14.67	
	(c) Provisions	19	810.49		553.53	
	Total Current Liabilities		12,549.88		12,940.73	
	TOTAL EQUITY & LIABILITIES		31,586.68		27,942.47	

Place : Nellore
Date: 27 th May 2026



For Sharat Industries Limited

S. Prasad Reddy

S. Prasad Reddy
Managing Director
DIN : 00069094

SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST March 2026

Rupees in Lakhs

S. No	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations						
(a) Revenue from operations	11,724.39	14,254.48	9,390.73	52,471.65	38,053.48	
(b) Other income	84.79	166.55	104.09	301.29	175.95	
2 Total Income(a+b)	11,809.18	14,421.04	9,494.82	52,772.94	38,229.43	
3 Expenses						
(a) Cost of materials consumed	10,802.31	11,341.69	8,322.25	44,150.90	29,518.88	
(b) Purchase of stock-in-trade	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in	-958.57	-418.78	-696.81	-3,257.01	-880.66	
(d) Employee benefits expenses	239.99	235.94	215.09	875.57	831.93	
(e) Finance Costs	286.09	324.95	323.90	1,172.64	1,147.41	
(f) Depreciation and amortisation expense	116.99	124.56	123.97	480.25	481.81	
(g) Other expense	1,306.87	2,144.11	1,133.82	7,099.05	5,727.25	
Total Expenses	11,793.68	13,752.48	9,422.22	50,521.39	36,826.62	
Share of Profit / Loss from Associate	-	-	-	-	-	
4 Profit before tax (2-3)	15.50	668.56	72.60	2,251.55	1,402.81	
5 Tax Expenses						
(a) Current tax	4.51	194.68	20.20	655.65	390.26	
(b) Mat Credit Entitlement	-	-	-	-	-	
(c) Deferred tax charge/ (credit)	5.56	-	-1.06	5.56	16.63	
6 Profit for the period (4-5)	5.43	473.87	53.46	1,590.33	995.92	
7 Other Comprehensive income						
Items that will not be reclassified to profit or loss (Net of Income Tax)						
(i) Items that will not be reclassified to profit or loss	1.43	-	-1.64	1.43	-1.64	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.42	-	-	0.42	-	
8 Total other comprehensive income, net of income tax	1.01	-	-1.64	1.01	-1.64	
9 Total comprehensive income (7+8)	6.44	473.87	51.82	1,591.34	994.28	
10 Paid-up equity share capital (Face value Rs.10 each)	3921.45	3921.45	3804.77	3921.45	3804.77	
11 Earnings per share Face value of Rs. 10 each (not annualised):						
(a) Basic (Rs.)	0.02	1.21	0.15	4.06	3.04	
(b) Diluted (Rs.)	0.02	1.21	0.15	4.06	3.04	
See accompanying notes to the Financial Results						

Notes to the Statement of Audited Financial Results-

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted Audit of the above financial results of the company for the quarter and Year ended 31st March 2026. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee, thereafter approved and taken on record by the Board of Directors in their respective meetings held on 27th May- 2026
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.

Place : Nellore
Date: 27 th May 2026



For Sharat Industries Limited

S. Prasad Reddy

S.Prasad Reddy
Managing Director

SHARAT INDUSTRIES LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2026

Rupees in Lakhs

S.No	Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit / (Loss) Before Extraordinary Items and Tax	2,251.55	1,402.81
	Adjustments for:		
	Depreciation and impairment of Property, plant and equipment	480.25	481.81
	Amortisation and impairment of intangible assets		
	Loss on sale of Investments		
	Finance Costs	1,172.64	1,147.41
	Gratuity	1.43	-2.28
	Wealth Tax		
	Interest Income	-5.76	-28.67
	Creditors no Longer Payable		
	Capital Subsidy		
	Provision for Bad and Doubtful Debts		
	Operating Profit/(Loss) Before Working Capital Changes	3,900.10	3,001.08
	Changes in Working Capital:		
	Adjustment for (Increase) / Decrease in Operating Assets		
	Inventories	-3,252.92	-854.01
	Trade Receivables	-324.23	-4,057.14
	Short term Loans and Advances	-146.61	91.59
	Bank Balances Other than cash & Cash Equivalents	116.49	-89.20
	Others	-74.35	-895.89
	Adjustment for Increase / (Decrease) in Operating Liabilities		
	Trade Payables	310.64	431.49
	Other Current Liabilities	19.23	-6.37
	Long Term Provisions	-3.76	9.10
	Short Term Provisions	256.96	187.41
	Cash generated from operations	801.55	-2,181.96
	Cash outflow due to Exceptional Items		
B.	Cash generated from operations	801.55	-2,181.96
	Net Income Tax (Paid)/Refund	-655.65	-390.26
	NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES - A	145.90	-2,572.22
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Capital Expenditure on Fixed Assets	-720.50	-206.82
	Decrease / (Increase) in Capital Work in Progress	61.08	-30.41
	Proceeds from Sale of Fixed Assets	-	-
	Long Term Loans and Advances	-250.00	0.03
	Interest Received	5.76	28.67
	Investment in Joint Venture	-	-
	NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES - B	-903.66	-208.52
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds / (Repayment) from / of Long Term Borrowings	2,250.46	-97.32
	Current Maturities of Long term Debt	4.88	-106.48
	Other Short term Borrowings	-977.69	1,839.80
	Trade Payables Non Current	-	-
	Finance Costs	-1,172.64	-1,147.41
	Capital subsidy received from government	-	-
	Rights Issue Money received	264.16	4,289.45
	Share Application Money	-77.99	-
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES - C	291.18	4,778.05
	Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	-466.59	1,997.31
	Cash and Cash Equivalents at the beginning of the year (i.e. 1st April, 2025)	2,126.60	129.29
	Cash and Cash Equivalents at the end of the Year (i.e., 31st March, 2026)	1,660.02	2,126.60
	Reconciliation of Cash and Cash Equivalents with the Balance sheet		
	Cash and Cash Equivalents as per Balance Sheet (Refer Note No.13)		
	Cash and Cash Equivalents at the end of the year		
	Comprises:		
	Cash on hand	15.06	12.00
	Balance with Banks		
	- in Current Accounts	1,644.96	2,114.60
	- in Deposit Accounts		
		1,660.02	2,126.60

Place : Nellore
Date: 27 th May 2026



For Sharat Industries Limited

S. Prasad Reddy

S. Prasad Reddy
Managing Director
DIN : 00069094

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code - 532695

Dear Sir/Madam,

Sub: Declaration of the Audit Report with Unmodified Opinion for the FY 2025-2026.

In line with the requirement of Regulation 33 (3) (d) Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s A. R Krishnan & Associates (FRN:009805S) Chartered Accountants, Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the Audited standalone and consolidated Financial Results of the Company for the year ended 31st March 2026.

This is for your information and Records.

Thanking you,

For **SHARAT INDUSTRIES LIMITED**


R. BALASUBRAMANIAN
CHIEF FINANCIAL OFFICER

Corporate Office:
Flat No.4. 3rd Floor, Pallavi Apartments,
No.57/11, Old No. 29/TF4, 1st Main Road,
HDFC Bank Compound, R.A Puram,
Chennai - 600 028
Email: chennai@sharatindustries.com
Phone: 044-43114304

Registered Office:
Feed Plant, Hatchery & Farm,
Venkanna Palem Village,
T.P. Gudur Mandal,
Nellore, A.P - 524 002

Processing Plant:
Mahalakshmiipuram Village,
T.P. Gudur Mandal,
Nellore, A.P - 524 002
Email: accounts@sharatindustries.com