B.R.Goyal Infrastructure Limited
CIN: L04520MP2005PLC017479

05 November 2026

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544335 | Scrip Symbol: BRGIL | ISIN: INE00ST01011

Subject: **Outcome of Board Meeting held on 05 November 2026**

Reference: **Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/ Madam,

With reference to the captioned subject and in furtherance of our letter dated 28 October 2026, we would like to inform you that the Board of Directors of the Company at their meeting held today, i.e. **Thursday, 05 November 2026**, *inter-alia* considered and approved the following matters:

1. ***Un-audited Financial Results (Standalone and Consolidated) for the half-year ended 30 September 2026:***

   Approved the **Un-audited Financial Results (Standalone and Consolidated)** of the Company for the half-year ended 30 September 2026 along with the Limited Review Reports issued by the Statutory Auditor, M/s A B M S & Associates, Chartered Accountants (FRN.: 030879C) which was also duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith **Annexure-A** which comprises the:

   i. Limited Review Reports on Financial Results (Standalone and Consolidated) for the half-year ended 30 September 2026 issued by the Statutory Auditors, M/s A B M S & Associates, Chartered Accountants (FRN.: 030879C); and

   ii. Un-audited Financial Results (Standalone and Consolidated) for half-year ended 30 September 2026.

2. ***Increase in remuneration of Mr. Utpal Goyal (DIN: 08215995), Executive Director of the Company, subject to the approval of members:***

   Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the increase in remuneration of Mr. Utpal Goyal (DIN: 08215995), Executive Director, subject to the approval of the members of the Company by way of a Special Resolution to be passed through Postal Ballot.

3. ***Increase in remuneration of Mr. Yash Goyal (DIN: 08216033), Executive Director of the Company, subject to the approval of members:***

   Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the increase in remuneration of Mr. Yash Goyal (DIN: 08216033), Executive Director,

subject to the approval of the members of the Company by way of a Special Resolution to be passed through Postal Ballot.

4. ***Payment of Managerial Remuneration to the Managing Director, Whole Time Directors and other Directors of the Company in excess of the limits prescribed under the Companies Act, 2013, subject to the approval of members:***

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, approved, subject to the approval of the members by Special Resolution through postal ballot, the payment of managerial remuneration to the Directors of the Company in excess of the limits prescribed under Section 197 of the Companies Act, 2013 ("the Act") read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

5. ***Setting-up of RMC Plant of the Company:***

Approved the setting-up of an RMC Plant having production capacity of 2 Lakh cubic meter per annum at City and District: Indore, in the State of Madhya Pradesh, by shifting the Company's existing plant from the state of Maharashtra.

Pursuant to the SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, the disclosure of specified information in respect of above-mentioned event is as follows:

Sr. No.	Particulars	Details
1	Existing capacity;	Nil at Indore. The Company's existing RMC Plant in the state of Maharashtra, used for captive consumption, is being shifted to Indore.
2	Existing capacity utilization;	Not Applicable.
3	Proposed capacity addition;	Setting up of RMC Plant having production capacity of 2 Lakh cubic meter per annum at City and District: Indore, in the State of Madhya Pradesh.
4	Period within which the proposed capacity is to be added;	By the quarter ending March 2027.
5	Investment required;	Nil, as the Company's existing plant, which was earlier used for captive consumption, is being shifted from the state of Maharashtra to Indore, Madhya Pradesh and will now be utilized for sales.
6	Mode of financing;	Not Applicable.
7	Rationale.	Business expansion: sale of ready-mix concrete to third-party customers.

6. ***Notice of Postal Ballot for obtaining Shareholders approval for the increase in remuneration of Directors:***

A copy of the Postal Ballot Notice, calendar of events, timelines, e-voting information and other requisite details will be submitted to the Stock exchange in due course.

7. ***Appointment of CS Ankit Joshi, Company Secretary in Whole-Time Practice (Membership No.: FCS 13203 and CP No.: 18660) as a Scrutinizer to scrutinize the postal ballot process (through Remote E-Voting only) in a fair and transparent manner.***

8. ***Calendar of Events and cut-off dates for the purpose of Postal Ballot process.***

The Board Meeting commenced at 16:00 IST and concluded at 17:30 IST.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

You are requested to take the same on your record.

Yours sincerely,

For, **B.R.Goyal Infrastructure Limited**

JHALA RITIKA Digitally signed by JHALA RITIKA Date: 2026.11.05 18:31:29 +05'30'

Ritika Jhala
Company Secretary and Compliance Officer
M. No.: A73846

Encl.: As above

Annexure-A

A B M S & ASSOCIATES
CHARTERED ACCOUNTANTS

Branch Office :
103, Shri Laxmi Leela Tower,
240, Sneh Nagar,
Near Kalash Mandapam,
Sapna Sangita Road, Indore-01

0731-4292948, 98270-67732

sharmaabhayca@gmail.com
abmsofficial1@gmail.com

Limited Review Report on the Unaudited Standalone Financial Results of B.R.Goyal Infrastructure Limited for the Half-year ended 30th September, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To the Board of Directors

B.R.Goyal Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of B.R. Goyal Infrastructure Limited (hereinafter referred to as 'The Company') for the Half year ended 30th September 2026 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 *"Interim Financial Reporting"* ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid AS 25 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A B M S & Associates
Chartered Accountants
Firm's Registration No: 030879C

CA. (Dr.) Abhay Sharma
Partner
ICAI Membership No.: 411569
Date: 5th November, 2026
Place: Indore
UDIN: 26411569QVTTYY5454

ABMS & ASSOCIATES * INDORE * Chartered Accountants

B.R.Goyal Infrastructure Limited
Regd. Office : 3-A Agarwal Nagar Indore (M.P) - 452001
(CIN - L04520MP2005PLC017479)
Statement of Unaudited Standalone Financial Results (As per Schedule III of Companies Act, 2013 and Non- Ind AS)
For the Half Year ended 30th September, 2026

(Rs. In Lakhs)

Sr. No.		Particulars	Half Year Ended		Year Ended	Year Ended
			30/09/2026	30/09/2025	31/03/2026	31/03/2026
			(Unaudited)	(Unaudited)	(Audited) Refer Note 5	(Audited)
I.		Revenue from operations	53,127.12	32,850.52	48,299.28	81,149.80
II.		Other Income	166.48	138.57	276.31	414.88
III.		**Total Income (I+II)**	**53,293.60**	**32,989.09**	**48,575.59**	**81,564.68**
IV.		**Expenses :**				
	a)	Cost of Materials Consumed	7,974.06	4,377.88	5,299.98	9,677.86
	b)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	2,478.20	(4,876.32)	110.26	(4,766.06)
	c)	Employee benefit expense	1,798.10	1,426.78	1,660.42	3,087.20
	d)	Depreciation and Amortization Expense	481.64	304.46	469.12	773.58
	e)	Financial Costs	434.40	377.23	493.56	870.79
	f)	Operating and other expenses	37,428.23	29,171.70	36,506.42	65,678.12
		Total Expenses	**50,594.64**	**30,781.73**	**44,539.76**	**75,321.49**
V.		**Profit before tax (III-IV)**	**2,698.96**	**2,207.36**	**4,035.83**	**6,243.19**
VI.		Tax Expense				
		(1) Current tax	666.92	575.87	999.64	1,575.51
		(2) Deferred tax	(121.14)	19.83	176.82	196.65
		(3) MAT Credit Entitlement		-	-	-
VII.		**Profit/(Loss) for the year (V-VI)**	**2,153.19**	**1,611.66**	**2,859.37**	**4,471.03**
VIII		**Earning Per Equity Share**				
	a)	Basic (In Rs.)	9.04	8.58	15.23	23.81
	b)	Diluted (In Rs.)	8.92	8.58	15.23	23.81

For B.R.Goyal Infrastructure Limited

Brij Kishore Goyal
Managing Director
DIN - 00012185

Place : Indore
Date : 5th November, 2026

B.R.Goyal Infrastructure Limited
Regd. Office : 3-A Agarwal Nagar Indore (M.P) - 452001
(CIN - L04520MP2005PLC017479)
Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2026
(As per Schedule III of Companies Act, 2013 and Non- Ind AS)

(Rs. In Lakhs)

Sn.		Particulars	As at 30/09/2026 (Unaudited)	As at 31/03/2026 (Audited)
A		**EQUITY AND LIABILITIES**		
	(1)	**Shareholders' funds**		
	a)	Share Capital	2,382.47	2,382.47
	b)	Reserves and surplus	27,055.88	24,962.25
	c)	Money received against share warrants	327.25	-
		Sub - Total of Shareholders' Fund	**29,765.60**	**27,344.72**
	(2)	**Non-Current Liabilities**		
	a)	Long Term Borrowings	2,981.51	2,941.14
	b)	Deferred Tax Liabilities(net)	306.87	428.01
	c)	Other non-current liabilities	5,298.92	5,123.94
	d)	Long-term provisions	109.26	87.03
		Sub - Total of Non-Current liabilities	**8,696.56**	**8,580.12**
	(3)	**Current Liabilities**		
	a)	Short-term borrowings	4,942.30	4,542.90
	b)	Trade Payables		
		(i) Total Outstanding Dues to micro enterprises and small enterprises ; and	28.78	84.78
		(ii) Total Outstanding Dues of creditors other than micro enterprises and small entreprises	2,395.85	3,081.43
	c)	Other Current Liabilities	735.27	324.07
	d)	Short-term provisions	355.77	297.62
		Sub - Total of Current Liabilities	**8,457.97**	**8,330.81**
		TOTAL-EQUITY AND LIABILITIES	**46,920.12**	**44,255.65**
B		**ASSETS**		
	(1)	**Non-Current Assets**		
	a)	Property, Plant & Equipments and Intangible Assets		
		i) Property, Plant & Equipments	10,110.36	9,911.75
		ii) Intengible Assets	0.09	0.12
		iii) Capital work-in-progress	1,176.83	214.88
	b)	Non Current Investment	1,018.04	455.15
	c)	Long-term loans and advances	4,375.84	4,570.02
		Sub - Total of Non Current Assets	**16,681.15**	**15,151.92**
	(2)	**Current Assets**		
	a)	Inventories	12,240.02	14,840.71
	b)	Trade Receivables	4,572.59	4,264.03
	c)	Cash and Cash Receivables	3,085.95	2,619.82
	d)	Short-Term Loans and Advances	6,100.29	3,940.30
	e)	Other Current Assets	4,240.12	3,438.88
		Sub- Total of Current Assets	**30,238.97**	**29,103.73**
		TOTAL ASSETS	**46,920.12**	**44,255.65**

For B.R.Goyal Infrastructure Limited

B.R. Goyal Infrastructure Ltd. INDORE

Brij Kishore Goyal
Managing Director
DIN - 00012185

Place : Indore
Date : 5th November, 2026

B.R.Goyal Infrastructure Limited
Regd. Office : 3-A Agarwal Nagar Indore (M.P) - 452001
(CIN - L04520MP2005PLC017479)
Statement of Unaudited Standalone Statement of Cash Flows (As per Schedule III of Companies Act, 2013 and Non- Ind AS)
For the Half Year ended 30th September, 2026

(₹ in Lakhs)

	Particulars	30th Sept, 2026 (Unaudited)	31st March, 2026 (Audited)
A)	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit before Tax & Extra ordinary Items	2,698.96	6,243.19
	Adjustment for -		
	Depreciation and amortisation expenses	481.64	773.58
	Interest income	(33.79)	(179.29)
	Finance Cost	434.40	870.79
	(Profit)/Loss on sale of property, plant and equipments (Net)	(10.71)	15.17
	Operating profit before working capital changes	**3,570.50**	**7,723.44**
	Movements in working capital		
	(Increase)/Decrease in trade receivables	(308.56)	(700.17)
	(Increase) in inventories	2,600.69	(5,084.94)
	(Increase)/Decrease in other current assets	(801.24)	(1,370.46)
	(Increase)/Decrease in loans and advances	(2,159.99)	(715.14)
	Increase/(Decrease) in trade payables and current liabilities	(330.40)	200.53
	Increase/(Decrease) in provisions	80.39	134.27
	Change in other non- current liabilities	174.98	1,881.37
	Change in non current assets	194.18	(514.15)
	Cash Flows from Operating Activities post Working Capital Changes	**3,020.55**	**1,554.76**
	Income Tax Payable	(666.92)	(1,575.51)
	Net cash from/ (used in) operating activities (A)	**2,353.63**	**(20.75)**
B)	**CASH FLOW FROM INVESTMENT ACTIVITIES**		
	Purchase of property, plant and equipment and capital advances	(1,707.60)	(3,850.55)
	Proceeds from sale of property, plant and equipment	76.14	61.30
	Investment made	(562.89)	87.33
	Interest received	33.75	179.29
	Net cash (used in)/ from in Investing activities (B)	**(2,160.60)**	**(3,522.62)**
C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Net proceeds/(repayment) of Borrowings	439.77	618.11
	Issue of Share Capital	-	-
	Interest Paid	(434.40)	(870.79)
	Contribution received from Minority	-	-
	Dividend Paid	(59.53)	-
	Money Received Against Share Warrants	327.25	-
	Net Cash (used in)/ from Financing Activities (C)	**273.09**	**(252.68)**
D)	**Net Increase in Cash & Cash Equivalents (A+B+C)**	**466.12**	**(3,796.05)**
	Opening Cash and Cash Equivalent	2,619.83	6,415.89
	Closing Cash and Cash Equivalent	3,085.95	2,619.83
E)	**Increase in Cash & Cash Equivalents**	**466.12**	**(3,796.06)**
	Components of Cash & Cash Equivalents		
	Cash In Hand	410.06	98.39
	Balances with scheduled banks	525.77	299.60
	Margin Money Deposit	2,150.12	2,221.83
F)	**Total Cash & Cash Equivalents**	**3,085.95**	**2,619.83**

For B.R.Goyal Infrastructure Limited

Brij Kishore Goyal
Managing Director
DIN - 00012185

Place : Indore
Date : 5th November, 2026

B.R.Goyal Infrastructure Limited
Regd. Office : 3-A Agarwal Nagar Indore (M.P) - 452001
(CIN - L04520MP2005PLC017479)

Explanatory notes to the Statement of Unaudited Financial Results for the year ended 30th September 2026

1) The unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation") have been reviewed and recommended by the Audit Committee and were approved & taken on record by the Board of Directors at their respective meeting held on 5th November, 2026.

2) The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time..

3) Segment reporting as required by AS-17 is not applicable, as 100% revenue comes from a single segment.

4) Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the figures of the current period's presentation.

5) The figures for the last half year are balancing figures between audited figures in respect of full financial year & published year to date figures upto the first half year of the respective financial year.

6) During the half-year ended 30th September 2026, the Company issued 11,00,000 Convertible Equity Share Warrants on a preferential basis to Non-Promoter Investors, pursuant to the approval of the Board and shareholders. Each warrant was issued at ₹119, comprising an initial subscription amount of 25% (₹29.75) and a balance exercise amount of 75% (₹89.25). The Company received ₹3,27,25,000 towards the initial subscription. Each warrant entitles the holder to receive one fully paid-up equity share of face value ₹10 and ₹109 premium, upon payment of the balance consideration. The warrants are exercisable within 18 months from the date of allotment, in accordance with applicable SEBI ICDR Regulations.

7) Final Dividend for F.Y. 2025-26 of Rs.0.25 per share was paid during the half year ended on 30th September, 2026.

For B.R.Goyal Infrastructure Limited

Brij Kishore Goyal
Managing Director
DIN: 00012185

B.R. Goyal Infrastructure Ltd. * INDORE *

Place : Indore
Date : 5th November 2026

A B M S & ASSOCIATES
CHARTERED ACCOUNTANTS

Branch Office :
103, Shri Laxmi Leela Tower,
240, Sneh Nagar,
Near Kalash Mandapam,
Sapna Sangita Road, Indore-01

0731-4292948, 98270-67732

sharmaabhayca@gmail.com
abmsofficial1@gmail.com

Limited Review Report on the Unaudited Consolidated Financial Results of B.R.Goyal Infrastructure Limited for the Half year ended 30th September, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

To the Board of Directors

B.R.Goyal Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of B.R.Goyal Infrastructure Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associate, for the half year ended 30th September 2026 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 *"Interim Financial Reporting"* ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Relationship with the Holding Company
1)	B.R.Goyal Tollways LLP	Subsidiary
2)	BR DSR Lateri Shamshabad Private Limited	Subsidiary
3)	BRGIPL JV KTIL LLP	Subsidiary
4)	BRGIL LLP	Associate
5)	BRGIL JV Girija Constructions	Subsidiary
6)	BRGIL JV Sundar Madhav Constructions LLP	Subsidiary

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid AS 25 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial information of its subsidiaries which have not been reviewed, whose interim financial information before consolidation adjustment reflect total assets of Rs 1809.24 lakhs as at 30th September 2026, total revenue of Rs 3914.11 lakhs, total net profit after tax of Rs. 57.94 lakhs for the half year ended 30th September 2026 as considered in the Statement. This unaudited interim financial information has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to affairs of these subsidiaries, is based solely on such unreviewed interim financial information.

   Our conclusion on the Statement is not modified in respect of the above matters.

7. The Statement include the share of the net profit before tax of Rs.8.11 lakhs of the associate as per Accounting Standard 23 "*Accounting for Investment in Associates*" for the half year ended 30th September 2026. This unreviewed interim financial information has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to affairs of this associate, is based solely on such unreviewed interim financial information.

   Our conclusion on the Statement is not modified in respect of the above matter.

For ABMS & Associates
Chartered Accountants
Firm's Registration No.: 030879C

ABMS & ASSOCIATES * INDORE * Chartered Accountants

CA.(Dr.) Abhay Sharma
Partner
ICAI Membership No.: 411569
Date: 5th November, 2026
Place: Indore
UDIN: 26411569FYPFGT6393

B.R.Goyal Infrastructure Limited
Regd. Office : 3-A Agarwal Nagar Indore (M.P) - 452001
(CIN - L04520MP2005PLC017479)

Statement of Unaudited Consolidated Financial Results (As per Schedule III of Companies Act, 2013 and Non- Ind AS)
For the Period ended 30th September, 2026

(Rs. In Lakhs)

Sr. No.		Particulars	Half Year Ended			Year Ended
			30/09/2026	30/09/2025	31/03/2026	31/03/2026
			(Unaudited)	(Unaudited)	(Audited) Refer Note 5	(Audited)
I.		Revenue from operations	54,971.34	34,213.41	47,818.98	82,032.39
II.		Other Income	167.15	154.38	272.57	426.95
III.		**Total Income (I+II)**	**55,138.49**	**34,367.79**	**48,091.55**	**82,459.34**
IV.		**Expenses :**				
	a)	Cost of Materials Consumed	7,974.06	4,379.34	5,298.52	9,677.86
	b)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	2,483.58	(4,876.32)	78.54	(4,797.78)
	c)	Employee benefit expense	1,798.10	1,426.78	1,660.42	3,087.20
	d)	Depreciation and Amortization Expense	481.64	304.46	469.12	773.58
	e)	Financial Costs	434.40	377.23	493.57	870.80
	f)	Operating and other expenses	39,209.81	30,537.10	36,035.22	66,572.32
		Total Expenses	**52,381.58**	**32,148.59**	**44,035.40**	**76,183.99**
V.		**Profit before tax (III-IV)**	**2,756.91**	**2,219.20**	**4,056.15**	**6,275.35**
VI.		Tax Expense				
		(1) Current tax	666.92	575.87	1,007.11	1,582.97
		(2) Deferred tax	(121.14)	19.83	176.82	196.65
		(3) MAT Credit Entitlement	-	-	-	-
		(4) Earlier Year Taxes	-	3.69	-	3.69
VII.		**Profit/(Loss) for the year before consolidation adjustments (V-VI)**	**2,211.14**	**1,619.80**	**2,872.23**	**4,492.04**
VIII		**Adjustment for Consolidation**				
		Minority Share in Post Acquisition Profit/Loss	28.39	14.54	(4.13)	10.41
IX.		**Profit/(Loss) for the year (VII-VIII)**	**2,182.76**	**1,605.27**	**2,876.36**	**4,481.63**
X.		**Earning Per Equity Share**				
	a)	Basic (In Rs.)	9.30	8.55	15.32	23.87
	b)	Diluted (In Rs.)	9.05	8.55	15.32	23.87

For B.R.Goyal Infrastructure Limited

Brij Kishore Goyal
Managing Director
DIN - 00012185

Place : Indore
Date : 5th November, 2026

B.R. Goyal Infrastructure Ltd. * INDORE *

B.R.Goyal Infrastructure Limited
Regd. Office : 3-A Agarwal Nagar Indore (M.P) - 452001
(CIN - L04520MP2005PLC017479)
Unudited Consolidated Statement of Assets and Liabilities as at 30th September, 2026
(As per Schedule III of Companies Act, 2013 and Non- Ind AS)

(Rs. In Lakhs)

Sn.		Particulars	As at 30/09/2026 (Unaudited)	As at 31/03/2026 (Audited)
A		**EQUITY AND LIABILITIES**		
	(1)	**Shareholders' funds**		
	a)	Share Capital	2,382.47	2,382.47
	b)	Reserves and surplus	27,115.83	24,992.64
	c)	Money received against share warrants	327.25	-
		Sub - Total of Shareholders' Fund	**29,825.55**	**27,375.11**
	(2)	**Minority Interest**	**55.83**	**27.44**
	(3)	**Non-Current Liabilities**		
	a)	Long Term Borrowings	3,100.92	3,097.86
	b)	Deferred Tax Liabilities(net)	306.87	428.01
	c)	Other non-current liabilities	5,358.60	5,513.51
	d)	Long-term provisions	109.26	87.03
		Sub - Total of Non-Current liabilities	**8,875.65**	**9,126.41**
	(4)	**Current Liabilities**		
	a)	Short-term borrowings	4,942.30	4,542.90
	b)	Trade Payables		
		(i) Total Outstanding Dues to micro enterprises and small enterprises ; and	28.78	85.07
		(ii) Total Outstanding Dues of creditors other than micro enterprises and small entreprises	2,409.19	3,479.75
	c)	Other Current Liabilities	1,189.53	859.70
	d)	Short-term provisions	360.73	320.56
		Sub - Total of Current Liabilities	**8,930.52**	**9,287.98**
		TOTAL-EQUITY AND LIABILITIES	**47,687.56**	**45,816.94**
B		**ASSETS**		
	(1)	**Non-Current Assets**		
	a)	Property, Plant & Equipments and Intangible Assets		
		i) Property. Plant & Equipments	10,110.36	9,911.75
		ii) Intangible Assets	0.09	0.12
		iii) Capital work-in progress	1,176.83	214.88
	b)	Non Current Investment	1,005.30	442.41
	c)	Long-term loans and advances	4,022.46	4,570.12
		Sub - Total of Non Current Assets	**16,315.03**	**15,139.28**
	(2)	**Current Assets**		
	a)	Inventories	12,348.21	14,954.28
	b)	Trade Receivables	5,147.30	5,066.26
	c)	Cash and Cash Receivables	3,307.36	3,004.77
	d)	Short-Term Loans and Advances	5,934.93	3,940.60
	e)	Other Current Assets	4,634.73	3,711.74
		Sub- Total of Current Assets	**31,372.53**	**30,677.64**
		TOTAL ASSETS	**47,687.56**	**45,816.94**

For B.R.Goyal Infrastructure Limited

Brij Kishore Goyal
Managing Director
DIN - 00012185

Place : Indore
Date : 5th November, 2026

B.R. Goyal Infrastructure Ltd. INDORE

B.R.Goyal Infrastructure Limited
Regd. Office : 3-A Agarwal Nagar Indore (M.P) - 452001
(CIN - L04520MP2005PLC017479)

Statement of Unaudited Standalone Statement of Cash Flows (As per Schedule III of Companies Act, 2013 and Non- Ind AS)
For The Half Year Ended 30th September, 2026

(Rs. In Lakhs)

	Particulars	30th September, 2026 (Unaudited)	31st March, 2026 (Audited)
A)	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit before Tax & Extra ordinary Items	2,756.89	6,275.34
	Adjustment for -		
	Depreciation and amortisation expenses	481.64	773.58
	Interest income	(34.45)	(180.21)
	Finance Cost	434.40	870.80
	(Profit)/Loss on sale of property, plant and equipments (Net)	(10.71)	15.17
	Operating profit before working capital changes	**3,627.77**	**7,754.68**
	Movements in working capital		
	(Increase)/Decrease in trade receivables	(81.05)	(1,283.33)
	(Increase) in inventories	2,606.07	(5,116.65)
	(Increase)/Decrease in other current assets	(922.98)	(1,471.17)
	(Increase)/Decrease in loans and advances	(1,994.33)	(799.73)
	Increase/(Decrease) in trade payables and current liabilities	(797.00)	784.70
	Increase/(Decrease) in provisions	62.40	155.75
	Change in other non- current liabilities	(154.91)	2,270.95
	Change in non current assets	547.66	(514.25)
	Cash Flows from Operating Activities post Working Capital Changes	**2,893.63**	**1,780.94**
	Income Tax Payable	(666.92)	(1,586.67)
	Net cash from/ (used in) operating activities (A)	**2,226.71**	**194.27**
B)	**CASH FLOW FROM INVESTMENT ACTIVITIES**		
	Purchase of property, plant and equipment and capital advances	(1,707.60)	(3,850.55)
	Proceeds from sale of property, plant and equipment	76.14	61.30
	Investment made	(562.89)	87.84
	Interest received	34.45	180.21
	Net cash (used in)/ from in Investing activities (B)	**(2,159.90)**	**(3,521.19)**
C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Issue of Share Capital	-	-
	Net proceeds/(repayment) of Borrowings	402.46	646.06
	Interest Paid	(434.40)	(870.80)
	Contribution received from Minority	-	-
	Dividends Paid	(59.53)	-
	Money Received Against Share Warrants	327.25	-
	Net Cash (used in)/ from Financing Activities (C)	**235.78**	**(224.74)**
D)	**Net Increase in Cash & Cash Equivalents (A+B+C)**	**302.59**	**(3,551.66)**
	Opening Cash and Cash Equivalent	3,004.77	6,556.43
	Closing Cash and Cash Equivalent	3,307.36	3,004.77
E)	**Increase in Cash & Cash Equivalents**	**302.59**	**(3,551.66)**
	Components of Cash & Cash Equivalents		
	Cash In Hand	411.68	100.02
	Balances with scheduled banks	745.56	682.91
	Margin Money Deposit	2,150.12	2,221.84
F)	**Total Cash & Cash Equivalents**	**3,307.36**	**3,004.77**

For B.R.Goyal Infrastructure Limited

Brij Kishore Goyal
Managing Director
DIN - 00012185

B.R. Goyal Infrastructure Ltd. INDORE

Place : Indore
Date : 5th November, 2026

B.R.Goyal Infrastructure Limited
Regd. Office : 3-A Agarwal Nagar Indore (M.P) - 452001
(CIN - L04520MP2005PLC017479)

Explanatory notes to the Statement of Unaudited Financial Results for the year ended 30th September 2026

1) The unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation") have been reviewed and recommended by the Audit Committee and were approved & taken on record by the Board of Directors at their respective meeting held on 5th November, 2026.

2) The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.

3) Segment reporting as required by AS-17 is not applicable, as 100% revenue comes from a single segment.

4) Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the figures of the current period's presentation.

5) The figures for the last half year are balancing figures between audited figures in respect of full financial year & published year to date figures upto the first half year of the respective financial year.

6) During the half-year ended 30th September 2026, the Company issued 11,00,000 Convertible Equity Share Warrants on a preferential basis to Non-Promoter Investors, pursuant to the approval of the Board and shareholders. Each warrant was issued at ₹119, comprising an initial subscription amount of 25% (₹29.75) and a balance exercise amount of 75% (₹89.25). The Company received ₹3,27,25,000 towards the initial subscription. Each warrant entitles the holder to receive one fully paid-up equity share of face value ₹10 and ₹109 premium, upon payment of the balance consideration. The warrants are exercisable within 18 months from the date of allotment, in accordance with applicable SEBI ICDR Regulations.

7) Final Dividend for F.Y. 2025-26 of Rs.0.25 per share was paid during the half year ended on 30th September, 2026.

For B.R.Goyal Infrastructure Limited

Brij Kishore Goyal
Managing Director
DIN: 00012185

Place : Indore
Date : 5th November 2026

B.R. Goyal Infrastructure Ltd. INDORE

A B M S & ASSOCIATES
CHARTERED ACCOUNTANTS

Branch Office :
103, Shri Laxmi Leela Tower,
240, Sneh Nagar,
Near Kalash Mandapam,
Sapna Sangita Road, Indore-01

0731-4292948, 98270-67732
sharmaabhayca@gmail.com
abmsofficial1@gmail.com

To,
Audit Committee of
B.R.Goyal Infrastructure Limited
Indore

Sir,

Sub.: **Auditors Certificate on Utilization of Funds raised through Preferential Issue of Convertible Warrants.**

Ref.: **Regulation 32 (1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

With reference to the above captioned subject, we hereby certify that B.R.Goyal Infrastructure Limited ("the Company") has raised in total INR 327.25 Lakh through allotment of Convertible Warrants issued on Preferential basis.

Further, the details of utilization of proceeds raised from the allotment of Convertible Warrants issued on Preferential basis for the objects as stated in the Offer Document i.e. Notice of Shareholders Meeting of the Company dated 30th May 2026 are as under:

Utilization of Funds up to 30th September 2026 ***Amount in INR Lakhs***

Original Object	Original Allocation	Amount received	Amount utilized	Amount un-utilized	Remarks, if any
To meet the Working Capital requirements	1309.00	327.25	327.25	Nil	-

Note: The total issue size is INR 1309.00 Lakh. The balance 75% (INR 981.75 Lakh) will be received as and when warrant holders exercise the conversion option to convert warrants into equity shares within 18 months from the date of allotment.

The above details are given on the basis of necessary records & books of accounts produced before us and information given to us.

On the basis of details submitted before us and also on the basis of management representation received, we hereby certify that up to 30th September 2026, there is no deviation/variation in utilization of funds for which the same have been raised.

For **A B M S & Associates**
Chartered Accountants
Firm Reg. No.: 030879C
Peer Review Certificate No.: 023358

CA. Dr. Abhay Sharma
Partner
M. No.: 411569
UDIN: 26411569LQHJUE9907

Place: Indore
Date: 05th November 2026

ABMS & ASSOCIATES * INDORE * Chartered Accountants