

Date: May 07, 2026

To

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541450

Scrip Code: ADANIGREEN

Dear Sir,

Sub: Intimation of Incorporation of step-down subsidiary companies

With reference to the captioned subject, we would like to inform that Adani Renewable Energy Sixty Four Limited (“**ARE64L**”), a subsidiary of the Company, has incorporated wholly-owned subsidiaries, namely, ARE64L Step-One Renewable Energy Limited (“**ARE64S1L**”) and ARE64L Step-Two Renewable Energy Limited (“**ARE64S2L**”) on May 07, 2026 (Certificate of Incorporation received on May 07, 2026).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are attached as **Annexure A**.

You are requested to take the same on your records.

Thanking You

Yours Faithfully,

For, Adani Green Energy Limited

Pragnesh Darji
Company Secretary

Annexure A

SN	Particulars	Details
1	Name of the entity, date & country of incorporation, etc	Name: ARE64S1L and ARE64S2L Date of Incorporation: May 07, 2026 Country of Incorporation: India
2	Name of holding company of the incorporated company and relation with the listed entity	ARE64S1L and ARE64S2L are wholly-owned subsidiaries of ARE64L (a subsidiary of the Company) and hence, ARE64S1L and ARE64S2L are step-down subsidiaries of the Company
3	Industry to which the entity being incorporated belongs	Renewable Energy
4	Brief background about the entity incorporated in terms of products / line of business	Generation of power using renewable sources of energy
5	Brief details of any governmental or regulatory approvals required for the incorporation	Not Applicable
6	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
7	Cost of subscription / price at which the shares are subscribed	ARE64S1L and ARE64S2L are incorporated with authorized capital of INR 1,00,000 each
8	Percentage of shareholding / control by the listed entity and / or number of shares allotted	The Company doesn't / will not hold any shares directly in ARE64S1L and ARE64S2L. The Company holds 50% shares in ARE64L. ARE64L holds / will hold 100% shares in ARE64S1L and ARE64S2L.