16th July 2026

BSE Limited
Corporate Relationship Dept
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers, Fort,
Mumbai – 400 001
BSE : 504112

National Stock Exchange of India Ltd.
5th floor, Exchange Plaza, Plot No.C-1
Block "G" Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

NSE: Nelco EQ

Dear Sirs,

Sub: Outcome of the Board Meeting held on 16th July 2026
Pursuant to Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the meeting of the Board of Directors scheduled today commenced at 02.00 p.m. and concluded at 5.05 p.m. The major outcome of the meeting, amongst other things, is as follows: -

1. Unaudited Financial Results:
   We enclose herewith the Unaudited Financial Results (Consolidated and Standalone) along with the Limited Review Reports thereon for the quarter ended 30th June 2026 which have been approved and taken on record at the meeting of the Board of Directors of the Company held today.The Company will publish the Unaudited Consolidated Financial Results in the prescribed format.

2. Intimation of re-appointment of Cost Auditors
   Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of the Audit Committee, the Board of Directors in its meeting held today, has approved the reappointment of P.D.Dani & Associates as Cost Auditors of the Company to conduct the Cost Audit for the Financial Year 2026-27.

   Further details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended, is enclosed as Annexure A.

The aforesaid information is also available on the website of the Company at www.nelco.in.

Please take the aforesaid on record.

Yours faithfully,
NELCO Limited

RITESH N KAMDAR
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Date: 2026.07.16 17:46:59 +05'30'

Ritesh Kamdar
Company Secretary & Head – Legal
ACS 20154
Encl: as stated above

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Nelco Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Nelco Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its associate for the quarter ended June 30, 2026 and year to date from April 01, 2026 to June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   Holding Company
   - Nelco Limited

   Subsidiary Company
   - Nelco Network Products Limited

   Associate Company
   - Piscis Networks Private Limited

S.R. BATLIBOI & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

Aniket Anil Sohani

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Date: 2026.07.16 17:33:28 +05'30'

per Aniket Sohani
Partner
Membership No.: 117142
UDIN: 26117142HSWZZN2806
Mumbai
July 16, 2026

S.R. BATLIBOI & ASSOCIATES LLP * MUMBAI * CHARTERED ACCOUNTANTS

NELCO LIMITED
REGD. OFFICE :- EL-6, TTC INDUSTRIAL AREA, MIDC, ELECTRONIC ZONE, MAHAPE, NAVI MUMBAI - 400 710, CIN: L32200MH1940PLC003164

nelco
unlock potential
A TATA Enterprise

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

(Rs in Lakhs, except per share data)

Sr.No.	Particulars	3 Months ended 30-June-2026	Preceding 3 Months ended 31-Mar-2026	Corresponding 3 Months ended 30-Jun-2025	Previous Year ended March 31, 2026
		Unaudited	Audited (refer note 4)	Unaudited	Audited
1	**Income**				
	a) Income from operations	8,003	7,918	7,479	30,660
	b) Other income	14	193	57	436
	Total income	**8,017**	**8,111**	**7,536**	**31,096**
2	**Expenses**				
	a) Purchase of stock- in-trade	293	824	642	4,235
	b) Changes in Inventories of stock-in-trade	395	(206)	368	(556)
	c) Operating expenses	3,788	3,917	3,384	14,182
	d) Employee benefits expenses	1,324	1,379	1,192	5,054
	e) Other expenses	1,371	1,451	1,119	4,889
	Total expenses	**7,171**	**7,365**	**6,705**	**27,804**
3	**Profit before finance cost, depreciation, amortisation, share of profit/(loss) from associate, exceptional items and tax (1-2)**	**846**	**746**	**831**	**3,292**
4	**Finance cost, depreciation and amortisation**				
	a) Finance cost	127	73	118	487
	b) Depreciation and amortisation expense	512	492	492	1,995
	Total finance cost, depreciation and amortisation	**639**	**565**	**610**	**2,482**
5	**Profit before share of profit from associate, exceptional items and tax (3-4)**	**207**	**181**	**221**	**810**
6	Add: Share of profit/(loss) from associate	*	(6)	19	30
7	**Profit before exceptional items and tax (5+6)**	**207**	**175**	**240**	**840**
8	**Exceptional items (refer note 2)**	106	-	-	(381)
9	**Profit before tax**	**313**	**175**	**240**	**459**
10	**Tax expense**				
	a) Current tax	235	250	111	790
	b) Deferred tax (net)	(156)	(199)	(51)	(673)
	c) Tax adjustment for earlier years (including deferred tax)	-	15	-	10
	Total tax expenses	**79**	**66**	**60**	**127**
11	**Net profit for the period/year (9-10)**	**234**	**109**	**180**	**332**
12	**Other comprehensive income/(expenses)**				
	Items that will not be reclassified to profit or loss (net of tax)				
	-Remeasurement of post employment benefit obligations (net of tax)	35	38	(42)	(11)
	Other comprehensive income/(expenses)	**35**	**38**	**(42)**	**(11)**
13	**Total comprehensive income/(expenses) for the period/year (11+12)**	**269**	**147**	**138**	**321**
14	Paid up equity share capital (face value Rs.10/- each)	2,282	2,282	2,282	2,282
15	Other equity				10,600
16	**Earnings per share (Basic and diluted) (Face value Rs. 10/-each) (not annualised)**	**1.02**	**0.48**	**0.79**	**1.45**
17	**Dividend per share (Par Value Rs. 10/- each) (refer note 3)**				
	Final dividend on equity shares (in Rs.)	1.00	-	1.00	1.00
	Total equity dividend percentage (%)	10	-	10	10

*Represents amount less than Rs. 0.50 lakhs.

Notes to the Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

1 The Consolidated financial results of Nelco Limited ("the Holding Company"), its subsidiary Nelco Network Products Limited (together referred to as "Group") and its associate Piscis Networks Private Limited have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting standard) Rules, 2015 (Amended). These have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on July 16, 2026.

2 On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively the "Labour Code"). Management assessed and recognised the incremental impact of Rs. 381 Lakhs due to these changes on the basis the best information available which was disclosed as an Exceptional Item. During the quarter ended June 30, 2026, Management completed the restructuring process of payroll for employees in order to align with the requirements of the Labour Code and reversed the provision for Retirement Benefits amounting to Rs 106 Lakhs which has been disclosed as an Exceptional Item.

3 For the financial year ended March 31, 2026, Holding Company has paid a final dividend of Rs. 1.00 (10%) per equity share which was recommended by the Board and approved by Shareholders at the Annual General Meeting of the Holding Company held on June 24, 2026.

4 The Figures of the quarters ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2025, which were subjected to limited review by the statutory auditors.

5 Based on evaluation of key financial parameters, the Group believes that it operates in only one reportable segment i.e. Network Systems and accordingly the financial results are reported as single reportable segment.

6 The Unaudited Standalone and Consolidated financial results for the quarter ended June 30, 2026, of the Holding Company are available on the Holding Company's website (URL: www.nelco.in/investor-relation/financial.php), Bombay Stock Exchange's website (URL: www.bseindia.com) and National Stock Exchange's website (URL: www.nseindia.com).

For Nelco Limited

P. J. Nath

PRADIP JYOTI NATH

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Date: 2026.07.16 16:09:47 +05'30'

Managing Director & CEO

DIN :- 05118177

Place :- Mumbai

Date :- July 16, 2026

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Nelco Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Nelco Limited (the "Company") for the quarter ended June 30, 2026 and year to date from April 01, 2026 to June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

Aniket Anil Sohani
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Date: 2026.07.16 17:34:20 +05'30'

per Aniket Sohani
Partner
Membership No.: 117142
UDIN: 26117142ZIDMEE5917
Mumbai
July 16, 2026

S.R. BATLIBOI & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

NELCO LIMITED

REGD. OFFICE :- EL-6, TTC INDUSTRIAL AREA, MIDC, ELECTRONIC ZONE, MAHAPE, NAVI MUMBAI - 400 710, CIN: L32200MH1940PLC003164

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

(Rs in Lakhs, except per share data)

Sr. No.	Particulars	3 Months ended 30-Jun-2026	Preceding 3 Months ended 31-Mar-2026	Corresponding 3 Months ended 30-Jun-2025	Previous Year ended 31-Mar-2026
		Unaudited	Audited (refer note 4)	Unaudited	Audited
1	**Income**				
	a) Income from operations	5,481	5,255	4,687	19,770
	b) Other income	30	161	68	400
	Total income	**5,511**	**5,416**	**4,755**	**20,170**
2	**Expenses**				
	a) Purchase of stock- in-trade	-	-	-	39
	b) Operating expenses	2,851	2,810	2,686	10,941
	c) Employee benefits expenses	866	893	753	3,255
	d) Other expenses	1,033	995	825	3,489
	Total expenses	**4,750**	**4,698**	**4,264**	**17,724**
3	**Profit before finance cost, depreciation, amortisation, exceptional items and tax (1-2)**	**761**	**718**	**491**	**2,446**
4	**Finance cost, depreciation and amortisation**				
	a) Finance cost	29	27	21	105
	b) Depreciation and amortisation expense	318	311	313	1,278
	Total finance cost, depreciation and amortisation	**347**	**338**	**334**	**1,383**
5	**Profit before exceptional items and tax (3-4)**	**414**	**380**	**157**	**1,063**
6	**Exceptional items (refer note 2)**	94	-	-	(238)
7	**Profit before tax (5-6)**	**508**	**380**	**157**	**825**
8	**Tax expense**				
	a) Current tax	235	250	116	790
	b) Deferred tax (net)	(107)	(149)	(75)	(574)
	Total tax expense	**128**	**101**	**41**	**216**
9	**Net profit for the period/year (7-8)**	**380**	**279**	**116**	**609**
10	**Other comprehensive income/(expenses)**				
	Items that will not be reclassified to profit or loss (net of tax)				
	- Remeasurement of post employment benefit obligations (net of tax)	21	25	(25)	(6)
	Other comprehensive income/(expenses)	**21**	**25**	**(25)**	**(6)**
11	**Total comprehensive income/(loss) for the period/ year (9+10)**	**401**	**304**	**91**	**603**
12	Paid up equity share capital (face value Rs.10/- each)	2,282	2,282	2,282	2,282
13	Other equity				10,333
14	**Earnings per share (Basic and diluted) (Face value Rs. 10/-each) (not annualised)**	**1.66**	**1.22**	**0.51**	**2.67**
15	**Dividend per share (Par value Rs. 10/- each) (refer note 3)**				
	Final dividend on equity shares (in Rs.)	1.00	-	1.00	1.00
	Total equity dividend percentage (%)	10	-	10	10

Notes to the Unaudited Standalone Financial Results for the quarter ended June 30, 2026

1 The results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (Amended). These have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on July 16, 2026.

2 On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively the "Labour Code"). Management assessed and recognised the incremental impact of Rs. 238 Lakhs due to these changes on the basis the best information available which was disclosed as an Exceptional Item. During the quarter ended June 30, 2026, Management completed the restructuring process of payroll for employees in order to align with the requirements of the Labour Code and reversed the provision for Retirement Benefits amounting to Rs 94 Lakhs which has been disclosed as an Exceptional Item.

3 For the financial year ended March 31, 2026, Company has paid a final dividend of Rs. 1.00 (10%) per equity share which was recommended by the Board and approved by Shareholders at the Annual General Meeting of the Company held on June 24, 2026.

4 The Figures of the quarters ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures of nine months ended December 31, 2025, which were subjected to limited review by the statutory auditors.

5 Based on evaluation of key financial parameters, the Company believes that it operates in only one reportable segment i.e. Network Systems and accordingly the financial results are reported as single reportable segment.

For Nelco Limited

P. J. Nath

PRADIP JYOTI NATH

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Place :- Mumbai
Date :- July 16, 2026

Managing Director & CEO
DIN :- 05118177

Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No.	Particulars	Re-appointment of Cost Auditors P.D.Dani & Associates
1.	Reason for change viz. ~~appointment~~, reappointment, ~~resignation, removal, death or otherwise~~	Re-appointment of the Cost Auditors
2.	Date of ~~appointment /~~ re-appointment ~~/ cessation (as applicable)~~	Reappointed for FY 2026-27
3.	Term of Appointment /~~re-appointment~~	1 Year
4.	Brief profile (in case of appointment)	M/s. P. D. Dani & Associates is a specialized Cost Accounting firm led by its Partners, Mr. Praful D. Dani and Mr. Sandeep Poddar. They are qualified Cost Accountants with more than 45 and 15 years, respectively, of professional experience in Cost and Management Accounting across diverse industries and companies of repute. The Firm offers a comprehensive suite of costing services, including Statutory Cost Audits, Certifications, setting up costing systems, cost consultancy, and developing costing-based turnaround strategies.
5.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable
6.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018-19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018.	Not Applicable