November 6, 2026

To,
BSE Limited
Listing Department
P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

Script Code: 503349

Subject: Unaudited Financial Results for Quarter ended September 30, 2026 Along with Limited Review Report of the Auditor

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please be informed that the Board of Directors of the Company has approved the Un-audited Financial Results along with Limited Review Report thereon, for the Quarter Ended September 30, 2026.

Further, please find annexed herewith Un-audited Financial Results along with Limited Review Report thereon, for the Quarter Ended September 30, 2026 for your reference and records.

Thanking You,

Yours faithfully,

For **The Victoria Mills Ltd**

HUSSAIN SHABBIR SIDHPURWALA

Hussain Sidhpurwala
Company Secretary & Compliance Officer

Partners :

R. N. Vasani

B. T. Thakkar

V. H. Vasani

Vasani & Thakkar (Regd.)
Chartered Accountants

3, Radha Apartments, Teli Galli, Andheri (East), Mumbai - 400 069.
Tel.: (+91 22) 2683 6439 / 2682 3359
e-mail : vnt@vasanithakkarca.com, vasani.thakkar@gmail.com

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
The Victoria Mills Limited

1. We have reviewed the accompanying statement of unaudited financial results of **The Victoria Mills Limited**, for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VASANI & THAKKAR
CHARTERED ACCOUNTANTS
FRN: 111296W

VASANI & THAKKAR * MUMBAI 400 069. * Chartered Accountants *

V. H. VASANI
(Partner)
Membership No.: 147038
UDIN: 26147038JSBNLM1678

Place: Mumbai
Date: 06/11/2026

THE VICTORIA MILLS LIMITED,MUMBAI

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.9.2026

(Rs.in lacs)

Sr.No.	Particulars	3 months ended 30.09.2026	Preceding 3 months ended 30.06.2026	Corresponding 3 months ended 30.09.2025	6 months ended 30.09.2026	Corresponding 6 months ended 30.09.2025	12 months ended 31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I)	**Revenue from Operation**	1950.00	1950.00	1750.00	3900.00	3375.00	5275.00
II)	**Other Income**	59.21	48.20	49.76	107.41	75.00	287.52
III)	**TOTAL REVENUE(I+II)**	**2,009.21**	**1998.20**	**1,799.76**	**4007.41**	**3450.00**	**5562.52**
IV)	**EXPENSES**						
	Cost of materials consumed	1500.00	1550.00	1403.33	3050.00	2753.33	4316.55
	Employee benefits expense	40.35	40.68	37.11	81.02	74.14	168.37
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	2.37	2.37	2.56	4.74	5.12	10.25
	Other Expenses	22.00	30.71	19.87	52.71	48.17	219.84
	TOTAL EXPENSES (IV)	**1564.72**	**1623.76**	**1462.87**	**3188.47**	**2880.76**	**4715.01**
V)	**Profit/(Loss) Before Exceptional items and Tax (III-IV)**	**444.49**	**374.44**	**336.89**	**818.94**	**569.24**	**847.51**
VI)	**Exceptional items**	0.00	0.00	0.00	0.00	0.00	0.00
VII)	**Profit /(Loss) Before Tax (V-VI)**	**444.49**	**374.44**	**336.89**	**818.94**	**569.24**	**847.51**
VIII)	Tax Expenses						
	(1) Current Tax	105.00	85.00	78.35	190.00	133.35	182.50
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(1.24)
IX)	**Profit /(Loss) for the period from Continuing operations (VII-VIII)**	**339.49**	**289.44**	**258.54**	**628.94**	**435.89**	**666.25**
X)	**Profit /(Loss) from Discontinuing operations**	0.00	0.00	0.00	0.00	0.00	0.00

VASANI & THAKKAR MUMBAI 400 069. Chartered Accountants

Sr.No.	Particulars	3 months ended 30.09.2026	Preceding 3 months ended 30.06.2026	Corresponding 3 months ended 30.09.2025	6 months ended 30.09.2026	Corresponding 6 months ended 30.09.2025	12 months ended 31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XI)	Tax expenses of Discontining opertions	0.00	0.00	0.00	0.00	0.00	0.00
XII)	Profit /(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII)	Profit /(Loss) for the period (IX+XII)	**339.49**	**289.44**	**258.54**	**628.94**	**435.89**	**666.25**
XIV)	Other Comprehensive Income						
	A(i) Items that will not be reclassified to Profit or Loss	107.54	357.49	(108.16)	465.03	269.54	(28.75)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV)	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/Loss and Other Comprehensive Income for the period)	447.03	646.93	150.38	1,093.97	705.43	637.50
XVI)	Earnings per equity share (for Continuing operations);						
	(1) Basic	344.45	293.67	262.32	638.12	442.26	675.98
	(2) Diluted	344.45	293.67	262.32	638.12	442.26	675.98
XVII)	Earnings per equity share (for Discontinued operations);						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII)	Earnings per equity share (for Discontinued & Continuing operations);						
	(1) Basic	344.76	293.67	262.32	638.43	442.26	675.98
	(2) Diluted	344.76	293.67	262.32	638.43	442.26	675.98

NOTES

VASANI & THAKKAR * Chartered Accountants * MUMBAI 400 069.

Notes

1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 6th November 2026. The Statutory Auditors have carried out the Limited Review of the above Financial Results.

2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule ,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.

3 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Financial Results of the Company are posted on Company's website (http:/www.victoriamills.in) and on the Website of BSE Limited (www.bseindia.com)

4 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on acturial valuation basis. The Company's audited accounts include retiring employees benefits on acturial valuation basis.

5 Since the Company's business activities primarily falls within a single business and geographical segment no additional disclosure is to be provided.

6 Provision for Deferred Tax, if any, will be made at the end of the year.

7 Figures of the previous periods/year have been regrouped /reclassified wherever necessary.

As per our Report of even date attached.

For Vasani & Thakkar
Chartered Accountants,
Firm's Regn No.111296W

VASANI & THAKKAR * MUMBAI 400 069. * Chartered Accountants

V.H.Vasani. (Partner)
Membership No.147038
Place: Mumbai.
Date:6.11.2026

FOR THE VICTORIA MILLS LTD.,

(ADITYA MANGALDAS)
MANAGING DIRECTOR

(A. S. BENGALI)
CHIEF FINANCIAL OFFICER

THE VICTORIA MILLS LTD MUMBAI

STATEMENT OF ASSETS & LIABILITIES

	PARTICULARS	As at 30-09-2026 Rupees Unaudited	As at 30-09-2025 Rupees Unaudited	As at 31-03-2026 Rupees Audited
I	**ASSETS**			
1)	**Non-Current assets**			
	a) Property, Plant and Equipment	41,25,628	51,11,994	45,99,706
	b) Financial Assets			
	i) Investments	41,40,64,164	18,58,94,158	22,28,24,016
	c) Other non-current assets	(85,82,204)	(39,71,600)	(4,88,513)
	Total Non-Current assets	40,96,07,588	18,70,34,552	22,69,35,209
2)	**Current Assets**			
	a) Inventories	13,14,46,650	26,80,02,971	24,44,21,809
	b) Financial Assets			
	i) Investments	30,86,73,984	28,91,17,587	25,77,86,156
	ii) Trade Receivable	-	-	-
	iii) Cash and cash equivalents	1,59,06,751	1,67,65,804	1,43,22,296
	iv) Loans	-	-	-
	c) Other Current Assets	39,64,334	50,83,125	1,57,41,396
	Total Current assets	45,99,91,719	57,89,69,487	53,22,71,657
	TOTAL- ASSETS	86,95,99,307	76,60,04,039	75,92,06,866
II	**EQUITY AND LIABILITIES**			
1)	**Equity**			
	a) Equity Share Capital	98,56,000	98,56,000	98,56,000
	b) Other Equity	81,07,32,517	71,28,47,585	70,62,63,948
	Total Equity	82,05,88,517	72,27,03,585	71,61,19,948
2)	**Liabilities**			
	Non-current Liabilities			
	a) Provisions	2,16,85,010	1,97,09,993	2,16,84,828
	b) Deferred Tax Liabilities (Net)	3,91,595	5,15,339	3,91,595
	c) Other Non current liabilities	69,46,768	69,46,768	20,18,768
		2,90,23,373	2,71,72,100	2,40,95,191
3)	**Current Liabilities**			
	a) Financial Liabilities			
	i)Other financial liabilities	1,91,75,034	1,54,23,956	1,81,79,162
	c) Provisions	8,12,383	7,04,398	8,12,565
		1,99,87,417	1,61,28,354	1,89,91,727
	TOTAL-EQUITY AND LIABILITIES	86,95,99,307	76,60,04,039	75,92,06,866

VASANI & THAKKAR * MUMBAI 400 069. * Chartered Accountants

THE VICTORIA MILLS LIMITED, MUMBAI

CASH FLOW FOR THE PERIOD ENDED 30-09-2026, 30-09-2025 & YEAR ENDED 31-03-2026

Particulars	PERIOD ENDED 30-09-2026 Rupees	Rupees	PERIOD ENDED 30-09-2025 Rupees	Rupees	2025-26 Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES		**6,28,93,474**		4,35,88,867		**8,47,51,219**
NET PROFIT/(LOSS) AFTER TAX & EXTRA-ORDINARY ITEM						
Add:						
a) Provision for Taxation (net)	-					
b) Loss on Sale of Investment	-					
c) Depreciation	4,74,078	**4,74,078**	5,12,288	5,12,288	10,24,576	**10,24,576**
		6,33,67,552		4,41,01,155		**8,57,75,795**
Less:						
a) Dividend Income	**20,00,851**		20,94,811		(28,89,939)	
b) Interest received on others	-		-		(24,43,349)	
c) Interest received on Loan to Subsidary	-		-		-	
d) Adjustment for investment in Mutual Fund at FMV	**87,40,147**		54,05,100		1,24,89,816	
e) Excess Provision written back	-		-		(1,09,26,328)	
f) Income from investment in bond	-		-		-	
g) Re - measurement on employee benefit plans	-		-		(1,46,723)	
h) Profit on Sale of Fixed Assets	-		-		-	
		1,07,40,998		74,99,911		**(39,16,523)**
OPERATING PROFT BEFORE WORKING CAPITAL CHANGE		**5,26,26,554**		3,66,01,244		**8,18,59,272**
Add:						
a) (Increase)/Decrease in Inventories	**11,29,75,159**		15,19,42,437		17,55,23,599	
b) (Increase)/Decrease in Non Current Assets	**1,90,00,000**		55,53,691		20,70,604	
c) (Increase)/ Decrease in Current Assets	**1,17,77,062**		47,81,798		(1,36,57,782)	
Less: Increase/(Decrease) in Trade & other Payables					(5,43,967)	
a) Increase/(Decrease) in Provisions(LT)	**182**		-		19,74,835	
b) Increase/(Decrease) in other liabilities	**59,23,872**		(32,99,173)		-	
c) Increase/(Decrease) in Deferred Tax liability	-		-		-	
d) Increase/(Decrease) in Provisions(ST)	**(182)**	**14,96,76,093**	-	15,89,78,753	65,21,164	**17,18,88,453**
		20,23,02,647		19,55,79,997		**25,37,47,725**
Deduct:						
Direct Taxes (Paid)/ Received	**(1,09,06,309)**		(77,81,309)		(1,35,26,815)	
		(1,09,06,309)		(77,81,309)		**(1,35,26,815)**
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES(A)		**19,13,96,338**		18,77,98,688		**24,02,20,910**

VASANI & THAKKAR * MUMBAI 400 069. * Chartered Accountants

THE VICTORIA MILLS LIMITED, MUMBAI

		PERIOD ENDED 30-09-2026		PERIOD ENDED 30-09-2025		2025-26	
		Rupees	**Rupees**	Rupees		Rupees	Rupees
B.	**CASH FLOW FROM INVESTING ACTIVITIES**						
INFLOW							
a)	Dividend Income	**20,00,851**		20,94,811		28,89,939	
b)	Interest received on others	**-**		-		24,43,349	
c)	Interest received on Loan to Subsidary	**-**		-			
d)	Profit on Sale of Investments	**-**		-		59,86,565	
e)	Sale of Fixed Asset	**-**		-			
f)	Income from investment in bond	**-**		-			
g)	Repayment of Loan from subsidary	**-**	**20,00,851**	-	20,94,811		**1,13,19,853**
OUTFLOW :							
a)	Purchase of Fixed asset	**-**		-		-	
b)	Net Investment (Non current)	**(18,25,00,001)**		(17,75,00,046)		(23,84,64,298)	
c)	Net Investment (Current)	**(43,84,733)**		(11,72,372)		6,29,105	
d)	Loan to Subsidiary		**(18,68,84,734)**	-	(17,86,72,418)		**(23,78,35,193)**
			(18,48,83,883)		(17,65,77,607)		**(22,65,15,340)**
NET CASH INFLOW/(OUTFLOW) IN INVESTING ACTIVITIES(B)			**(18,48,83,883)**		(17,65,77,607)		**(22,65,15,340)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**						
a)	Dividened Paid (Including Dividened Distri Tax)	**(49,28,000)**		-		(49,28,000)	
NET CASH INFLOW/(OUTFLOW)IN FINANCING ACTIVITIES (C)			**(49,28,000)**		-		**(49,28,000)**
NET INCREASE/DECREASE IN CASH/CASH EQUIVALENTS (A+B+C)			**15,84,455**		1,12,21,081		**87,77,570**
CASH AND CASH EQUIVALENTS AS AT							
31 MARCH 26/ 31 MARCH 25 / 31 MARCH 25		**1,43,22,296**		55,44,723		55,44,726	
30 SEPT 2026 / 30 SEPT 2025 / 31 MARCH 2026		**1,59,06,751**		1,67,65,804		1,43,22,296	
NET CASH INFLOW/(OUTFLOW)			**15,84,455**		1,12,21,081		**87,77,570**
			-		-		-

VASANI & THAKKAR * Chartered Accountants * MUMBAI 400 069.