Vardhmān
Delivering Excellence. Since 1965.

VARDHMAN HOLDINGS LIMITED

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-0161-2601048
E: secretarial.lud@vardhman.com

Ref.VHL:SCY:AUG:2026-27 — Dated: 06.08.2026

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai-400 001 **Scrip Code:** 500439	**National Stock Exchange of India Ltd,** "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai, Maharashtra - 400 051 **Scrip Code: VHL**

SUBJECT: DISCLOSURE UNDER REGULATION 30 & 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-audited Financial Results of the Company for the quarter ended 30th June, 2026 together with Limited Review Report as approved by the Board of Directors in its meeting held on 06th August, 2026.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 11:40 a.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For VARDHMAN HOLDINGS LIMITED

Sandeep

Digitally signed by Sandeep
DN: c=IN, o=Personal, postalCode=141008, l=Ludhiana, st=Punjab, street=House No 837/2 Khud Mohalla, LUDHIANA, Punjab India 141008 Near Bhai Gopal Singh Gurudwara, title=6107, 2.5.4.20=d75a5a51ff94c31f3986b170ee11c144905047c5fbe44126ae3ebb6c30148718, serialNumber=3a64e180e1f0a4b4cb53bd9653f75ee48df9d4e58339a6b6c3be0ea3322e64a5, email=sandeep.21292@gmail.com, cn=Sandeep
Date: 2026.08.06 11:43:11 +05'30'

SANDEEP
(COMPANY SECRETARY)

VARDHMAN HOLDINGS LIMITED
Regd. Office : Chandigarh Road, Ludhiana-141010
Corporate Identity Number (CIN): L17111PB1962PLC002463
Website:www.vardhman.com Email: secretarial.lud@vardhman.com
Standalone Unaudited Financial Results for the Quarter ended June 30, 2026

(All amounts in Rs. Crores, unless otherwise stated)

	Particulars	Quarter Ended June 30, 2026	Quarter Ended March 31, 2026	Quarter Ended June 30, 2025	Year Ended March 31, 2026
		Unaudited	Unaudited (Refer Note-4)	Unaudited	Audited
(I)	**Revenue from Operations**				
	Interest Income	0.21	0.24	0.16	0.61
	Dividend Income	0.01	-	-	45.14
	Net gain/(loss) on fair value changes	10.61	0.09	3.25	8.22
	Total Revenue from Operations	**10.83**	**0.33**	**3.41**	**53.97**
(II)	Other Income	0.51	0.48	0.45	1.86
(III)	**Total Income (I+II)**	**11.34**	**0.81**	**3.86**	**55.83**
	Expenses				
	Employee Benefit Expenses	0.20	0.22	0.16	0.74
	Finance cost	-	0.05	-	0.05
	Depreciation and Amortization Expense	0.00	0.00	0.00	0.01
	Other Expenses	0.55	0.63	0.16	1.30
(IV)	**Total Expenses**	**0.75**	**0.90**	**0.32**	**2.10**
(V)	**Profit/(Loss) before Tax (III-IV)**	**10.59**	**(0.09)**	**3.54**	**53.73**
(VI)	Tax Expense				
	Current Tax	2.13	1.46	0.73	13.24
	Deferred Tax	0.13	(1.63)	0.15	0.00
(VII)	**Profit/(loss) for the period (V-VI)**	**8.33**	**0.08**	**2.66**	**40.49**
(VIII)	**Other Comprehensive Income / (Loss)**				
	(A) (i) Item that will not be reclassified to profit or loss				
	-Remeaurements of defined benefit plans	-	(0.00)	-	(0.01)
	- Gain/ (loss) on fair valuation of equity instruments carried at FVOCI	75.42	(80.22)	65.43	7.91
	(ii)Income tax relating to these items	(10.25)	11.54	(9.44)	(1.29)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to these items that will be reclassified to profit or loss account	-	-	-	-
(IX)	**Total Comprehensive Income/ (Loss) for the period (Comprising profit/ (Loss) and other Comprehensive Income/ (Loss) for the period) (VII+VIII)**	**73.50**	**(68.60)**	**58.66**	**47.10**
(X)	**Earnings Per Equity Share (not annualized for quarters)**				
	(a)Basic (Amount in Rs.)	26.07	0.22	8.36	126.88
	(b) Diluted (Amount in Rs.)	26.07	0.22	8.36	126.88
(XI)	Paid up Equity Share Capital (Face value per share Rs.10)	3.19	3.19	3.19	3.19
(XII)	Other Equity	1,056.21	982.72	995.88	982.72
	(See accompanying notes to standalone results)				

VARDHMAN HOLDINGS LIMITED
LUDHIANA

I. Additional Notes

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013.

2.The company is essentially an investing company focusing on earning income through dividend,interest and gain on investments held. Hence the Company's business activity falls within a single business segment i.e investment and therefore segment reporting in terms of IND-AS 108 on operating segment is not applicable.

3.The financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 06, 2026. The statutory auditors have expressed an unmodified conclusion on the aforesaid results.

4. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2025, which were subject to limited review by statutory auditors.

For Vardhman Holdings Limited

VARDHMAN HOLDINGS LIMITED
LUDHIANA

Suchita Jain
Director
DIN:00746471

Place : Ludhiana
Date:- August 06, 2026

K.C.KHANNA & CO.
CHARTERED ACCOUNTANTS
GSTIN 07AAAFK2984M1ZY
Udyam Regn. No. :UDYAM-DL-01-0005673

Gobind Mansion,
H-96, Connaught Circus,
New Delhi – 110 001
Tel : 2332 1050, 2332 1715,
2335 0119
Email: khannakc@yahoo.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Vardhman Holdings Limited for the Quarter ended June 30, 2026 Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Vardhman Holdings Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Vardhman Holdings Limited ("the Company"), for the quarter ended June 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Khanna & Co.
Chartered Accountants
Firm's Registration No. 000481N

K. C. KHANNA & CO. FRN 000481N NEW DELHI CHARTERED ACCOUNTANTS

(Nitin K. Jain)
Partner
Membership No. 083084
UDIN:26083084CTBMZP3391

Place: Ludhiana
Date: August 06, 2026

VARDHMAN HOLDINGS LIMITED
Regd. Office : Chandigarh Road, Ludhiana-141010
Corporate Identity Number (CIN): L17111PB1962PLC002463
Website:www.vardhman.com Email: secretarial.lud@vardhman.com
Consolidated Unaudited Financial Results for the Quarter ended June 30, 2026

(All amounts in Rs. Crores, unless otherwise stated)

	Particulars	Quarter Ended June 30, 2026	Quarter Ended March 31, 2026	Quarter Ended June 30, 2025	Year Ended March 31, 2026
		Unaudited	Unaudited (Refer Note -5)	Unaudited	Audited
(I)	**Revenue From Operations**				
	Interest Income	0.21	0.24	0.16	0.61
	Dividend Income	0.01	-	-	3.42
	Net gain/(loss) on fair value changes	10.61	0.09	3.25	8.22
	Total Revenue from Operations	**10.83**	**0.33**	**3.41**	**12.25**
(II)	Other Income	0.51	0.48	0.45	1.86
(III)	**Total Income (I+II)**	**11.34**	**0.81**	**3.86**	**14.11**
	Expenses				
	Employee Benefit Expenses	0.20	0.22	0.16	0.74
	Finance costs	-	0.05	-	0.05
	Depreciation and Amortization Expense	0.00	0.00	0.00	0.01
	Other Expenses	0.55	0.63	0.16	1.30
(IV)	**Total Expenses**	**0.75**	**0.90**	**0.32**	**2.10**
(V)	**Share of Profit of Associates**	89.75	53.54	59.92	217.24
(VI)	**Profit before Tax (III-IV+V)**	**100.34**	**53.45**	**63.46**	**229.25**
(VII)	Tax Expense				
	-Current Tax	2.13	1.46	0.73	13.24
	-Deferred Tax	0.13	(1.63)	0.15	0.00
(VIII)	**Profit for the period (VI-VII)**	**98.08**	**53.62**	**62.58**	**216.01**
(IX)	**Other Comprehensive Income / (Loss)**				
	(A) (i) Item that will not be reclassified to profit or loss				
	-Remeaurements of defined benefit plans	-	(0.00)	-	(0.01)
	- Gain/ (loss) on fair valuation of equity instruments carried at FVOCI	75.42	(80.22)	65.43	7.91
	(ii)Income tax relating to these items that will not be reclassified to profit or loss	(10.25)	11.54	(9.44)	(1.29)
	(iii)Share of other comprehensive income from associates, to the extent not to be reclassified to profit and loss	(0.65)	(0.97)	(0.00)	1.17
	(B) (i) Items that will be classified to profit or loss	-	-	-	-
	(ii)Income tax relating to these items that will be to reclassified to profit or loss	-	-	-	-
(X)	**Total Comprehensive Income/ (Loss) for the period (Comprising profit/ (Loss) and other Comprehensive Income/ (Loss) for the period) (VIII+IX)**	**162.60**	**(16.03)**	**118.57**	**223.79**
(XI)	**Earnings Per Equity Share (not annualized for quarters)**				
	(a)Basic (Amount in Rs.)	307.27	167.97	196.08	676.83
	(b) Diluted (Amount in Rs.)	307.27	167.97	196.08	676.83
(XII)	Paid up Equity Share Capital (Face value per share Rs.10)	3.19	3.19	3.19	3.19
(XIII)	Other Equity	3,927.46	3,762.49	3,656.99	3,762.49
	(See accompanying notes to consolidated results)				

VARDHMAN HOLDINGS LIMITED LUDHIANA

I. Additional Notes

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013.

2. The company is essentially an investing company focusing on earning income through dividend,interest and gain on investments held. Hence the Company's business activity falls within a single business segment i.e investment and therefore segment reporting in terms of IND-AS 108 on operating segment is not applicable.

3. The consolidated financial results includes result of its associates - viz Vardhman Textiles Limited and Vardhman Spinning & General Mills Limited.

4. The financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 06,2026. The statutory auditors have expressed an unmodified conclusion on the aforesaid results.

5. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2025 which were subject to limited review by statutory auditors.

For Vardhman Holdings Limited

VARDHMAN HOLDINGS LIMITED LUDHIANA

Suchita Jain
Director
(DIN:00746471

Place : Ludhiana
Date:- August 06, 2026

K.C.KHANNA & CO.
CHARTERED ACCOUNTANTS
GSTIN 07AAAFK2984M1ZY
Udyam Regn. No. :UDYAM-DL-01-0005673

Gobind Mansion,
H-96, Connaught Circus,
New Delhi – 110 001
Tel : 2332 1050, 2332 1715,
2335 0119
Email: khannakc@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors
Vardhman Holdings Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of VARDHMAN HOLDINGS LIMITED ("the Company") and its share of the profit/(loss) after tax and total comprehensive income /(loss) of its associates for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34)"Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410,"Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of Entity	Relationship
1.	Vardhman Textiles Ltd.	Associate
2.	Vardhman Spinning and General Mills Ltd.	Associate

K.C. KHANNA & CO. CHARTERED ACCOUNTANTS FRN 000481N NEW DELHI

Resi. Phones: M.M. Khanna-(011) 2625 7312 -Harsha Chandra-(0755) 246 5180 - N.K.Jain-(0120) 251 1703 - K. Balasubramanian (080) 2244 0020

Branches: *Archana Apartments, 12, Zone II, M.P. Nagar, Bhopal-462 011- Phones: (0755) 427 1665, 276 9080- Fax: (0755) 427 3648- 1370, 31st Cross, 4th 'T' Block, Jayanagar, Bangalore-560 041- Phone: (080) 2244 0020.

Email : *khannakc@yahoo.com

K.C.KHANNA & CO.
CHARTERED ACCOUNTANTS
GSTIN 07AAAFK2984M1ZY
Udyam Regn. No. :UDYAM-DL-01-0005673

Gobind Mansion,
H-96, Connaught Circus,
New Delhi – 110 001
Tel : 2332 1050, 2332 1715,
2335 0119
Email: khannakc@yahoo.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

(i) The unaudited consolidated financial results include the company's share of profit after tax of Rs. 89.75 crores and total comprehensive income of Rs. 89.10 crores for the quarter ended June 30, 2026 as considered in the unaudited consolidated financial results, in respect of one associate, whose financial results/financial information have not been reviewed by us. These interim financial results/financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, insofar as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

(ii) The unaudited consolidated financial results include the company's share of profit/(loss) after tax of Rs. (0.07) lakhs and total comprehensive income/(loss) is (0.07) lakhs for the quarter ended June 30, 2026 as considered in the unaudited consolidated financial results, in respect of one associate, whose financial results/financial information have not been reviewed by us. These interim financial results/financial information have not been reviewed by their auditors. According to the information and explanation given to us by the management, these interim financial results are not material to the Company. Our conclusion on the Statement is not modified in respect of these matters.

For K. C. Khanna & Co.
Chartered Accountants
Firm's Registration No. 000481N

K.C. KHANNA & CO. FRN 000481N NEW DELHI CHARTERED ACCOUNTANTS

(Nitin K. Jain)
Partner
Membership No. 083084
UDIN:26083084UNLNES5411

Place: Ludhiana
Date: August 06, 2026