

19 June 2026

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Dear Sir,

Subject: Audited Financial Results (Consolidated) for the quarter and year ended 31 March 2026, upon effectiveness of the Scheme of Arrangement and Merger by Absorption of Oliver Engineering Private Limited and Adicca Energy Solutions Private Limited (Transferor Companies) with Kirloskar Ferrous Industries Limited (Transferee Company) that was approved by the Hon'ble National Company Law Tribunal, Mumbai vide its Order dated 2 June 2026, effective from 11 June 2026.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of and as an update to the earlier communication dated 19 May 2026, we submit the following documents:

1. Post-merger Audited Financial Results (consolidated) for the quarter and the year ended 31 March 2026 as approved by the Board of Directors at its meeting held on 19 June 2026 and;
2. Audit reports thereto from Kirtane & Pandit LLP, the Statutory Auditor.

The meeting of the Board of Directors of the Company commenced at 10.45 a.m. and concluded at 11.35 a.m.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited


Ashwini Mali
Company Secretary &
Compliance Officer
Encl.: As above



Kirloskar Industries Limited
A Kirloskar Group Company

KIRTANE & PANDIT^{LLP}

Chartered Accountants

Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi | Chennai

Independent Auditor's Report on Consolidated Annual Financial Results for the year ended March 31, 2026

[pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

To
The Board of Directors of
Kirloskar Industries Limited

Report on the Audit of Consolidated Annual Financial Results

Opinion

We have audited the accompanying Consolidated Annual Financial Results of **Kirloskar Industries Limited** ("Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as the "the Group") for the year ended March 31, 2026 ("Consolidated Annual Financial Results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on the audited financial information / financial statements and other financial information of the subsidiaries, the Consolidated Annual Financial Results:

- i. includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Kirloskar Industries Limited	Holding Company
2	Avante Spaces Limited	Wholly owned subsidiary
3	Kirloskar Ferrous Industries Limited (KFIL)	Subsidiary

- ii. are presented in accordance with the requirements of the Listing Regulations 33 in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and total comprehensive income and other financial information of the Group for the year ended March 31, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Result" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Annual Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in the "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 6 of the Consolidated Financial Results which fully explains that by virtue of approval of Scheme of arrangement and merger by absorption of Oliver Engineering Private Limited ('Transferor Company 1') and Addica Energy Solutions Private Limited ('Transferor Company 2') (together the 'Transferor Companies') with the Kirloskar Ferrous Industries Limited (Subsidiary of Holding Company) and their respective shareholders ('the Scheme') by Hon'ble National Company Law Tribunal (NCLT) Mumbai Bench vide order dated 2nd June 2026 with effect from April 01, 2025 ('Appointed Date'), the consolidated financial results approved by Board and declared with Stock Exchanges on May 19, 2026 have been updated to give the effect of merger in accordance with Appendix C to Ind AS 103 read with related accounting pronouncements, as set out in the aforesaid note.

Further, explanation with respect to the evaluation performed by management of the Group in respect of the unabsorbed depreciation and carried forward business losses of the transferor companies that were transferred and vested in the Kirloskar Ferrous Industries Limited (Subsidiary of Holding Company) pursuant to the sanctioned scheme of merger and consequential effect on Current Tax and Deferred Tax is also provided in the said note.

Consequently, our report on the Consolidated Financial results dated May 19, 2026 having UDIN 26117309NTVMLH7125 stands cancelled.

Our opinion on Consolidated Financial Results is not modified in respect of the above matter.

Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results

The Consolidated Annual Financial Results have been prepared on the basis of the Consolidated Financial Statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of the Consolidated Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable Indian accounting standards prescribed under section

133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Annual Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Annual Financial Results, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures are inadequate, to modify, our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Annual Financial Results/Financial Information of the entities within the Group of which we are the independent auditors to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Consolidated Annual Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Annual Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Annual Financial Results.

We communicate with those charged with the governance of the Holding Company and such other entities included in the Consolidated Annual Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with Consolidated Annual Financial Results that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

a. The accompanying Consolidated Annual Financial Results includes the audited financial results/statements and other financial information, in respect of, Wholly Owned Subsidiary whose Annual financial results include total assets of Rs. 644.16 Crore as at March 31, 2026, total income of Rs. 2.17 Crore and Rs. 8.77 Crore, total net loss after tax of Rs. 7.91 Crore and Rs. 19.20 Crore, total comprehensive loss of Rs. 7.94 Crore and Rs. 19.15 Crore, for the quarter and year ended on that date respectively, and net cash inflow of Rs. 9.05 Crore for the year ended March 31, 2026, as considered in the Consolidated Annual Financial Results which have been audited by their independent auditor. All the above figures are before consolidation adjustments.

The independent auditors' report on the Financial Results/Statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Consolidated Annual Financial Results in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the report of such auditor and the procedures performed by us as stated above.

- a. The Consolidated Annual Financial Results includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.
- b. Our opinion on the Consolidated Annual Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the Financial Results/financial information certified by the Management.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Parag Pansare

Partner

Membership No: 117309

UDIN: 26117309JJ11BU7859



Pune, June 19, 2026

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L70100PN1978PLC088972

Regd. Office: One Avante, Level 14, Karve Road, Kothrud, Pune, Pune City, Maharashtra, India, 411038

Phone: +91-(0)20-6906 5007

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(₹ in Crores)

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations					
a) Interest Income	3.34	2.80	2.85	12.25	10.62
b) Dividend Income	4.30	-	4.30	25.05	21.20
c) Net gain on fair Value Changes	1.31	1.81	2.32	7.67	9.95
d) Revenue from Sale of Products / Services	1,818.46	1,619.32	1,738.35	6,893.77	6,566.29
Total Revenue from Operations	1,827.41	1,623.93	1,747.82	6,938.74	6,608.06
2 Other Income	47.49	7.90	26.62	74.44	69.62
3 Total Income (1+2)	1,874.90	1,631.83	1,774.44	7,013.18	6,677.68
4 Expenses:					
a) Finance costs	30.13	29.03	35.55	126.15	145.62
b) Cost of material consumed	979.94	893.65	917.85	3,864.18	3,780.14
c) Purchases of Stock-in-Trade	-	18.80	-	18.80	-
c) Changes in inventories of finished goods, work-in-progress and by-product	56.88	(16.66)	111.83	13.14	(48.93)
d) Employee benefits expenses	101.57	97.79	77.74	389.08	364.37
e) Depreciation and amortization expenses	70.41	68.49	67.44	271.86	258.58
f) Other Expenses	473.19	446.35	434.52	1,801.69	1,743.91
5 Total Expenses	1,712.12	1,537.45	1,644.93	6,484.90	6,243.69
6 Profit/(Loss) before exceptional items and tax (3-5)	162.78	94.38	129.51	528.28	433.99
7 Exceptional Items - (Expenses) / Income	0.51	(19.44)	12.24	(12.68)	12.24
8 Profit/(Loss) before tax from continuing operations (6+7)	163.29	74.94	141.75	515.60	446.23
9 Tax Expenses for continuing operations:					
- Current Tax	4.83	1.91	36.86	21.65	117.24
- Short/ (Excess) provision of earlier years	0.05	1.23	(3.98)	1.38	(2.61)
- Deferred Tax charge/ (Credit)	44.56	20.85	11.92	(10.54)	24.03
10 Total Tax Expense for continuing operations	49.44	23.99	44.80	12.49	138.66
11 Profit / (Loss) after tax from continuing operations (8-10)	113.85	50.95	96.95	503.11	307.57
12 Profit/(Loss) before tax from discontinuing operations	(0.98)	0.18	0.09	0.36	0.89
13 Tax expense for discontinuing operations:					
- Current Tax	(0.05)	0.06	0.05	0.35	0.30
- Short/ (Excess) provision of earlier years	-	-	-	-	-
- Deferred Tax charge/ (Credit)	(0.01)	(0.08)	(0.10)	(0.06)	(0.06)
14 Total tax expenses for discontinuing operations	(0.06)	(0.02)	(0.05)	0.29	0.24
15 Profit / (Loss) after tax from discontinuing operations (12-14)	(0.92)	0.20	0.14	0.07	0.65
16 Total Profit / (Loss) after tax for the period (11+15)	112.93	51.15	97.09	503.18	308.22



Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
17 Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss					
- Gain/(loss) on Remeasurements of defined benefit plan	3.17	0.81	(5.10)	7.63	(13.93)
- Gain/(loss) on fair valuation of quoted investments in equity shares	(437.08)	(452.55)	(1,147.60)	(300.78)	1,362.86
- Income tax (expenses) / reversal relating to items that will not be reclassified to profit or loss	61.71	64.51	197.20	41.10	(220.99)
Items that will be reclassified to profit or loss					
- Foreign Currency Translation Differences	-	-	(0.07)	(2.02)	(0.04)
- Income tax reversal / (expenses) relating to items that will be reclassified to profit or loss	-	-	-	-	-
18 Total Other Comprehensive Income / (Loss)	(372.20)	(387.23)	(955.57)	(254.07)	1,127.90
19 Total Comprehensive Income [Comprising Profit/(Loss) (after tax) and Other Comprehensive Income (after tax) for the period] (16+18)	(259.27)	(336.08)	(858.48)	249.11	1,436.12
20 Profit/(Loss) attributable to:					
- Owners of the Company	44.26	21.08	46.80	227.54	149.09
- Non-controlling interest	68.67	30.07	50.28	275.64	159.13
21 Other Comprehensive Income attributable to:					
- Owners of the Company	(373.51)	(387.53)	(953.50)	(256.09)	1,133.71
- Non-controlling interest	1.31	0.30	(2.07)	2.02	(5.81)
22 Total Comprehensive Income attributable to:					
- Owners of the Company	(329.25)	(366.45)	(906.70)	(28.55)	1,282.80
- Non-controlling interest	69.98	30.37	48.21	277.66	153.32
23 Paid up Equity Share Capital (Face Value of ₹ 10 each)	10.51	10.51	10.41	10.51	10.41
24 Reserves excluding Revaluation Reserves	-	-	-	6,239.08	6,284.43
25 Earning Per Share (in ₹)(for continuing operations)					
- Basic	107.18	19.88	44.80	217.44	145.77
- Diluted	106.52	19.72	44.02	216.10	143.13
26 Earning Per Share (in ₹)(for discontinuing operations)					
- Basic	(0.88)	0.19	0.14	0.07	0.64
- Diluted	(0.87)	0.19	0.14	0.07	0.63
27 Total Earning Per Share (in ₹)					
- Basic	106.30	20.07	44.94	217.51	146.41
- Diluted	105.65	19.91	44.16	216.17	143.76



Notes:

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 19 June 2026.

Particulars	(₹ in Crores)	
	As at 31 March 2026 Audited	As at 31 March 2025 Audited
ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	97.42	51.46
(b) Bank balance other than (a) above	140.09	118.34
(c) Receivables		
(i) Trade Receivables	1,089.99	1,044.41
(d) Investments	4,398.60	4,729.80
(e) Other financial assets	59.83	49.39
Sub total	5,785.93	5,993.40
2 Non-financial assets		
(a) Inventories	1,073.28	1,126.71
(b) Current tax assets	19.92	9.56
(c) Investment property	4.64	4.20
(d) Property, plant and equipment	3,638.78	3,565.95
(e) Capital work-in-progress	733.41	650.59
(f) Intangible assets	25.97	26.66
(g) Intangible assets under development	19.96	2.00
(h) Goodwill	0.05	0.05
(i) Other non-financial assets	362.24	269.23
Sub total	5,878.25	5,654.95
Assets associated with Assets classified as held for sale - Discontinued Operation	2.66	2.48
Non-current Assets Held For Sale	23.40	-
Total Assets	11,690.24	11,650.83



Particulars	As at	As at
	31 March 2026	31 March 2025
	Audited	Audited
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	59.19	58.48
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,122.65	1,013.20
(b) Borrowings (Other than debt securities)	1,105.03	1,275.86
(c) Deposits	7.59	6.78
(d) Other financial liabilities	189.12	249.05
Sub total	2,483.58	2,603.37
2 Non-Financial Liabilities		
(a) Current tax liability	0.92	1.02
(b) Provisions	68.25	51.85
(c) Deferred tax liabilities (Net)	698.10	749.81
(d) Other non-financial liabilities	89.68	85.91
Sub total	856.95	888.59
Liabilities associated with assets classified as held for sale- Discontinued Operation	3.43	3.21
Total Liabilities	3,343.96	3,495.17
3 EQUITY		
(a) Equity share capital	10.51	10.41
(b) Other equity	6,239.08	6,284.43
Equity attributable to owners of the company	6,249.59	6,294.84
Non-controlling Interest	2,096.69	1,860.82
Total Equity	8,346.28	8,155.66
Total Liabilities and Equity	11,690.24	11,650.83



KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

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3. Audited Consolidated Cashflow Statement for the year ended 31 March 2026

(₹ in Crores)

Particulars	Year Ended	
	31/03/2026	31/03/2025
	Audited	Audited
A. Cash flow from Operating Activities		
Profit / (Loss) before tax from continuing operations	515.60	446.23
Profit / (Loss) before tax from discontinuing operations	0.36	0.88
<i>Adjustments for:</i>		
Depreciation and amortisation expense	271.90	258.61
Bad debts written off	0.23	-
Unrealised foreign exchange (Gain)/Loss	0.94	1.89
Stock option expenses/(reversal)	3.12	8.29
(Gain)/Loss on fair valuation and sale of mutual funds	(7.66)	(10.00)
Provision for doubtful debts	0.41	5.04
(Gain)/Loss on sale of property, plant and equipment and investment property (net)	7.99	5.59
Interest income	(12.25)	(10.62)
Dividend income	(25.06)	(21.14)
Income from licensing of properties	(16.00)	(20.73)
Sundry credit balances appropriated	-	(1.77)
Provisions no longer required written back	(10.50)	(28.52)
Fair value changes in derivative financial instruments	(15.36)	3.33
Finance cost	126.40	145.85
Foreign Currency Translation Reserves	(2.02)	(0.04)
Profit on Lease retirement	-	(0.49)
Remeasurements of post-employment benefit obligations	7.69	(14.14)
	329.83	321.15
Operating profit / (loss) before working capital changes	845.79	768.26
Changes in working capital:		
(Increase) / Decrease in inventories	53.44	(99.89)
(Increase) / Decrease in trade receivables	(46.10)	(130.51)
(Increase) / Decrease in other financial assets	2.09	(23.29)
(Increase) / Decrease in other non-financial assets	(81.86)	(3.98)
(Increase) / Decrease Bank balance other than cash and cash equivalent	(8.16)	(17.41)
Increase / (Decrease) in other financial liabilities	5.50	(17.59)
Increase / (Decrease) in trade payables	117.89	227.83
Increase / (Decrease) in other non-financial liabilities	4.18	10.16
Increase / (Decrease) in provisions	14.90	10.30
	61.88	(44.38)
Cash generated from Operations	907.67	723.88
Net income tax (paid) / refunds	(34.02)	(111.94)
CASH FLOW BEFORE EXCEPTIONAL ITEM	873.65	611.94
Exceptional items	(2.46)	(12.24)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM CONTINUING OPERATIONS	869.79	598.48
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM DISCONTINUING OPERATIONS	1.40	1.22



Particulars	Year Ended	
	31/03/2026	31/03/2025
	Audited	
B. Cash flow from Investing Activities		
Purchase of property, plant and equipment (including capital work in progress)	(450.58)	(509.24)
Expenses on Real estate project under development	(96.89)	(67.87)
Proceeds from sale of property, plant and equipment	0.53	5.65
Maturity proceeds of/(investments in) fixed deposits	(13.18)	(44.82)
Sale/(investment) in mutual funds (net)	38.08	35.21
Interest income	11.16	9.26
Dividend income	25.06	21.14
Security Deposits received/(paid)	0.34	(6.00)
Income from licensing of properties	15.44	20.01
Investment in other financial assets	-	(0.04)
Development Expenditure of investment properties	(0.61)	-
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM CONTINUING OPERATIONS	(470.65)	(536.70)
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM DISCONTINUING OPERATIONS	-	-
C. Cash flow from Financing Activities		
Interest Paid	(125.14)	(144.07)
Proceeds / (Repayment) from long term borrowings (net)	(96.41)	(116.96)
Proceeds / (Repayment) from short term borrowings	(72.95)	174.98
Proceeds from issue of equity shares	4.77	5.25
Proceeds from issue of share warrants- Preferential allotment	-	75.00
Payment of Lease Liabilities	(2.34)	(2.47)
Dividend paid	(62.51)	(61.79)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM CONTINUING OPERATIONS	(354.58)	(70.06)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM DISCONTINUING OPERATIONS	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	45.96	(7.06)
Cash and cash equivalents at the beginning of the year	51.46	58.52
Cash and cash equivalents at the end of the period	97.42	51.46

Notes to Cash Flow Statement

- The above Cash- Flow Statement has been prepared under the indirect method set out in Indian Accounting Standard (IND AS) -7, 'Statement of Cash Flow' as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Direct Tax paid is treated as arising from operating activities and are not bifurcated between investment and financing activities.
- All figures in brackets indicate outflow.



Notes To Audited Consolidated Financial Results for the Quarter and Year ended 31 March 2026

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 19 June 2026.
- 2 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and estimated the incremental impact of these changes on the basis of information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the statement of profit and loss for the year ended March 31, 2026. The incremental impact on employee benefits of Rs. 18.93 Crore primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and impact of these if any, will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

Further, the Government of India has by a notification on 8th May 2026, notified the final rules under the New Labour Codes. Since the new labour codes and related rules are evolving and subject to further clarifications and implementation guidelines, the Company will continue to evaluate the implications thereof and the appropriate accounting impacts, if any, shall be accounted for as and when the same becomes reasonably measurable and ascertainable.

- 3 During the quarter ended 30th June 2025, prospects of the subsidiary of Kirloskar Ferrous Industries Limited (KFIL), ISMT Enterprises SA Luxemburg, was evaluated and it was decided to liquidate the company. Consequently, voluntary liquidation was initiated during the quarter ended 30 June 2025. Considering this, the credit balance in Foreign currency translation reserve was reclassified to the statement of profit & loss account of Rs. 2.02 crores and gain of Rs. 0.50 crores arising on account of loss of control was recognised. On September 01, 2025, pursuant to the certificate of deregistration, the name of 'ISMT Enterprises SA' has been deleted from the Luxembourg Trade Registry.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 During the year ended March 31, 2026 the reversal of ESAR charge for unvested options on account of separation of employee has resulted in exceptional gain and accordingly Exceptional Item of Rs. 3.73 Cr is shown as income.
- 6 The Board of Directors of the Subsidiary Company (KFIL), at its meeting held on August 04, 2025, had approved the Scheme of Arrangement and Merger by Absorption of Oliver Engineering Private Limited ('OEPL' / 'Transferor Company 1') and Adicca Energy Solutions Private Limited ('AESPL' / 'Transferor Company 2') (together, the 'Transferor Companies') with the subsidiary Company and their respective Shareholders & Creditors ('Scheme'). Pursuant to the sanction of the Scheme by the Hon'ble National Company Law Tribunal, Mumbai ("NCLT") vide order dated June 02, 2026, and filing of the requisite documentation with the Registrar of Companies, Pune, the Transferor Companies have been absorbed by the subsidiary Company with effect from the appointed date as per the Scheme, i.e. April 01, 2025. In terms of the Scheme, all the assets, liabilities, reserves and surplus of the Transferor Companies have been transferred to and vested in the subsidiary Company. Accordingly, the consolidated financial results for the year ended March 31, 2026, originally approved by the Board of Directors and filed with the stock exchange on May 19, 2026, have been updated to give effect to the Scheme and also the previous year's figures have been restated as per Ind AS 103 – Business Combinations.

Further, as per the terms of the Scheme, the unabsorbed depreciation and carried forward losses of the Transferor Companies stand transferred to and vested in the subsidiary Company as on the Appointed Date. The management of the subsidiary Company has evaluated the tax effect on account of the said unabsorbed depreciation and carried forward losses relating to the Transferor Companies and recognised an amount of Rs. 141.28 Crores as deferred tax asset as on April 1, 2025, in compliance with Ind AS 12. During the financial year 2025-26 these carried forward losses & unabsorbed depreciation have been adjusted and utilised for the computation of income tax in compliance with the provisions of the Income Tax Act, 1961 and consequently Rs. 110.38 crores of current tax expense has been reversed in the updated financial results.



- 7 The Company does not have significant influence on Kirloskar Brothers Limited (KBL) as it does not participate in the management and / or financial decisions of KBL. As such KBL is not an Associate Company of the Company under the IND AS 28 and as such its financials are not included in the Consolidated Financial Statements of the Company.
- 8 The financial figures of last quarter ended 31 March 2026 are the balancing figures between the audited financial figures in respect of the financial year ended 31 March 2026 and the published year to date figures upto 31 December 2025, which were subject to the Limited Review.
- 9 Previous year's / period's figures have been reclassified wherever necessary to conform with the classification of the current period.



For Kirloskar Industries Limited

A handwritten signature in blue ink, appearing to read "George Verghese".

George Verghese
Managing Director
DIN 11068946

Place : Pune
Date : 19 June 2026



KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L70100PN1978PLC088972

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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Pursuant to Regulation 33 Of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(₹ in Crores)

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue					
- Investments (Securities & Properties)	42.38	14.89	40.76	127.00	120.57
- Real Estate (Refer Note 2 below)	2.17	2.30	2.38	8.77	5.18
- Iron Casting (Refer Note 3 below)	1,121.43	1,069.71	932.80	4,314.19	4,047.38
- Tube (Refer Note 3 below)	631.03	494.05	725.06	2,342.74	2,294.31
- Steel (Refer Note 3 below)	421.00	440.89	436.97	1,697.54	1,680.17
- Unallocable	44.36	5.12	24.39	62.36	52.59
Total	2,262.37	2,026.96	2,162.36	8,552.60	8,200.20
Less: Inter segment revenue	387.47	395.12	387.92	1,539.42	1,522.52
Add : Discontinued Operation (Refer Note 1 below)	(0.26)	0.68	0.34	2.60	2.91
Total Income	1,874.64	1,632.52	1,774.78	7,015.78	6,680.59
2 Segment Results					
Profit (+) / Loss (-) before tax and interest from each segment					
- Investments (Securities & Properties)	(1.48)	1.57	9.30	28.15	33.51
- Real Estate (Refer Note 2 below)	(6.36)	(2.19)	(3.18)	(12.16)	(6.19)
- Iron Casting (Refer Note 3 below)	148.77	71.08	107.81	397.10	348.85
- Tube (Refer Note 3 below)	37.27	34.32	17.08	181.16	119.21
- Steel (Refer Note 3 below)	11.83	16.73	21.88	57.20	59.63
- Unallocable	2.88	1.90	12.17	2.98	24.60
Total Profit / (Loss) Before interest and Tax from continuing Operations	192.91	123.41	165.06	654.43	579.61
- Finance cost for continuing operations	(30.13)	(29.03)	(35.55)	(126.15)	(145.62)
- Other Unallocable income/ (expenditure) net off Unallocable income/(expenditure)	-	-	-	-	-
- Exceptional items	0.51	(19.44)	12.24	(12.68)	12.24
Total Profit / (Loss) Before Tax from continuing Operations	163.29	74.94	141.75	515.60	446.23
Tax expense for continuing operations :					
- Current tax	4.83	1.91	36.86	21.65	117.24
- Short/ (Excess) provision of earlier years	0.05	1.23	(3.98)	1.38	(2.61)
- Deferred tax	44.56	20.85	11.92	(10.54)	24.03
Total tax expenses from continuing operations	49.44	23.99	44.80	12.49	138.66
Total Profit / (Loss) After Tax from continuing Operations	113.85	50.95	96.95	503.11	307.57
Total Profit / (Loss) Before Tax from Discontinued Operations	(0.98)	0.18	0.09	0.36	0.89
Tax expense for Discontinued operations :					
- Current tax	(0.05)	0.06	0.05	0.35	0.30
- Short/ (Excess) provision of earlier years	-	-	-	-	-
- Deferred tax	(0.01)	(0.08)	(0.10)	(0.06)	(0.06)
Total tax expenses from Discontinued operations	(0.06)	(0.02)	(0.05)	0.29	0.24
Total Profit / (Loss) After Tax from Discontinued Operations	(0.92)	0.20	0.14	0.07	0.65
Total Profit / (Loss) After Tax for the period	112.93	51.15	97.09	503.18	308.22
3 Segment Assets					
- Investments (Securities & Properties)	4,511.94	4,919.28	4,834.23	4,511.94	4,834.23
- Real Estate (Refer Note 2 below)	546.28	487.67	455.05	546.28	455.05
- Iron Casting (Refer Note 3 below)	3,751.32	3,709.93	3,582.75	3,751.32	3,582.75
- Tube (Refer Note 3 below)	1,445.59	1,429.47	1,724.29	1,445.59	1,724.29
- Steel (Refer Note 3 below)	1,323.85	1,300.42	980.54	1,323.85	980.54
- Other un-allocated assets	85.20	62.83	71.49	85.20	71.49
- Asset held for sale (Refer Note 1 below)	2.66	3.14	2.48	2.66	2.48
- Asset held for sale (Refer Note 4 below)	23.40	23.42	-	23.40	-
Total Segment Assets	11,690.24	11,936.16	11,650.83	11,690.24	11,650.83



Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
4 Segment Liabilities					
- Investments (Securities & Properties)	23.44	14.21	13.75	23.44	13.75
- Real Estate (Refer Note 2 below)	125.79	50.99	54.06	125.79	54.06
- Iron Casting (Refer Note 3 below)	2,035.19	2,155.54	1,800.95	2,035.19	1,800.95
- Tube (Refer Note 3 below)	244.72	166.30	244.87	244.72	244.87
- Steel (Refer Note 3 below)	191.58	171.64	198.09	191.58	198.09
-Other un-allocated liabilities	719.81	743.75	1,180.24	719.81	1,180.24
-Liabilities classified as held for sale (Discontinued Operation)	3.43	3.38	3.21	3.43	3.21
-Liabilities classified as held for sale	-	0.02	-	-	-
Total Segment Liabilities	3,343.96	3,305.83	3,495.17	3,343.96	3,495.17
5 Capital Employed					
(Segment assets - Segment liabilities)					
- Investments (Securities & Properties)	4,488.50	4,905.07	4,820.48	4,488.50	4,820.48
- Real Estate (Refer Note 2 below)	420.49	436.68	400.99	420.49	400.99
- Iron Casting (Refer Note 3 below)	1,716.13	1,554.39	1,781.80	1,716.13	1,781.80
- Tube (Refer Note 3 below)	1,200.87	1,263.17	1,479.42	1,200.87	1,479.42
- Steel (Refer Note 3 below)	1,132.27	1,128.78	782.45	1,132.27	782.45
- Unallocable corporate assets less liabilities	(634.61)	(680.92)	(1,108.75)	(634.61)	(1,108.75)
-Net assets held for sale (Refer Note 1 below)	(0.77)	(0.24)	(0.73)	(0.77)	(0.73)
-Net assets held for sale (Refer Note 4 below)	23.40	23.40	-	23.40	-
Total capital employed	8,346.28	8,630.33	8,155.66	8,346.28	8,155.66

Reconciliation of Revenue

Particulars	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
Total Income as per Consolidated Audited Financial Results	1,874.90	1,631.84	1,774.44	7,013.18	6,677.68
Add: Total Income from Discontinued Operations	(0.26)	0.68	0.34	2.60	2.91
Net Sales as per Consolidated Segment Wise Revenue	1,874.64	1,632.52	1,774.78	7,015.78	6,680.59

Note:

- 1 Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.
Assets for windpower generation are classified as Held for Sale.
- 2 Real Estate segment represents results of Wholly Owned Subsidiary "Avante Spaces Limited".
- 3 Iron Casting, Tube and Steel segment represents consolidated results of Kirloskar Ferrous Industries Limited, the Subsidiary.
- 4 Property, Plant and Equipment at Cello Platina classified as Asset Held for Sale.

For Kirloskar Industries Limited



George Verghese
Managing Director
DIN 11068946



Place : Pune
Date : 19th June 2026

