

May 28, 2026

National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
SCRIP CODE: ASHOKLEY

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
SCRIP CODE: 500477

Dear Sir/Madam,

Subject: Appointment of Mr. K M Balaji as Whole-Time Director

We wish to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at their meeting held today have appointed Mr. K M Balaji (DIN: 08064743) as a Whole-Time Directors & CFO for a period of two years effective May 28, 2026. His appointment is subject to the approval of the shareholders. The disclosure as required under the Regulation 30(6) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023 is given as Annexure

The meeting commenced at 11:00 a.m. IST and the meeting concluded at 2:45 p.m. IST.

Thanking you,

Yours faithfully,
for **ASHOK LEYLAND LIMITED**

N Ramanathan
Company Secretary

Annexure

S.No	Particulars	Details
1.	Reason for change	Appointment
2.	Date of re-appointment and term of appointment/re-appointment	The Board of Directors at their meeting held today (May 28, 2026) had appointed Mr. K M Balaji (DIN: 08064743) as a Whole- Time Director for a period of two years effective May 28, 2026 subject to the approval of the shareholders
3.	Brief profile (in case of appointment)	<p>Mr. K M Balaji, is a Fellow member of Institute of Chartered Accountants of India and has also completed Management Development Certifications at Harvard Business School Boston (Advanced Management Program - AMP 206), Kellogg School of Management Chicago, Indian School of Business Hyderabad & IIM Ahmedabad.</p> <p>He currently serves as the President, Finance & Chief Financial Officer of the Company. He has held a distinguished career with the Company spanning 32 years. He began his career in internal audit and has gained considerable experience in all areas of Finance including Treasury, MIS & Budgets, Costing, Investor Relations, Business Finance, Pricing and Product Cost Engineering, Indirect Taxes, etc. He has also handled QIP documentation, enterprise valuation for stake sales, etc., and is actively involved in the evaluation of all M&A proposals of the Company, cross currency interest rate swaps (CCIRS) and has also raised more than Rs. 2000 Crores by way of placement of Non-Convertible Debentures. He has also handled finance function independently in a Bus assembling plant in Leeds, United Kingdom for about a year.</p> <p>He was awarded as the Leading CFO of the year 2024-25, by Confederation of Indian Industry for Excellence in Turnaround. He is currently a Member of the Tamil Nadu State Council (TNSC) and is also the Chairman of CFO Forum of TNSC of CII. He was a Co-convenor for Economic Affairs and Taxation Committee of CII during the period 2018-19.</p> <p>He is presently the Chairman of the Finance Committee of Global Automotive Research Centre (GARC) of National Automotive Board (NAB) of MOHI, Government of India and also the Member of the Governing Council of National Automotive Board, Ministry of Heavy Industries, Government of India. He</p>

S.No	Particulars	Details
		also holds directorship in many of the associate companies.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to the Directors of the Company (as per 'relative' definition of the Companies Act, 2013)
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. K M Balaji is not debarred from holding the office of director pursuant to any SEBI order or any other authority.