DYNAMATIC TECHNOLOGIES LIMITED

**6th November 2026**

Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
**Scrip Code: 505242**

Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra East, Mumbai 400 051.
**Scrip Code: DYNAMATECH**

Dear Sir/Madam,

**Sub: Investor Presentation.**

We wish to inform you that the Board of Directors of the Company, at their meeting held on November 6, 2026, inter alia, has approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2026 ("Financial Results").

In this respect, we enclose herewith the Presentation on the Financial Results of the Company for the quarter and half year ended September 30, 2026. This is also available on the website of the Company at www.dynamatics.com.

We kindly request you to take this letter along with the enclosures on record.

Thanking you,

Yours faithfully,
For **Dynamatic Technologies Limited**

Shivaram V

Digitally signed by Shivaram V
DN: c=IN, o=Personal, title=6238, pseudonym=7c575bcb37d741a6be53442b67fb3685, 2.5.4.20=c7f6295cda1b0ceb8526d05d9f81d8e36b4e1f8c06f572a798666cacba9146d2, postalCode=560104, st=Karnataka, serialNumber=95d91418d3772401a22562e854e1e576b38541707bd357bb622ae4d42449d3a8, cn=Shivaram V
Date: 2026.11.06 18:29:04 +05'30'

**Shivaram V**
**Chief Legal Officer and Company Secretary**
**Membership No.: ACS 19173**

Registered Office
Dynamatic Technologies Limited
JKM Plaza Dynamatic Aerotropolis
55 KIADB Aerospace Park
Bangalore 562 149 India
Tel +91 80 2111 1223 +91 80 2204 0535

www.dynamatics.com

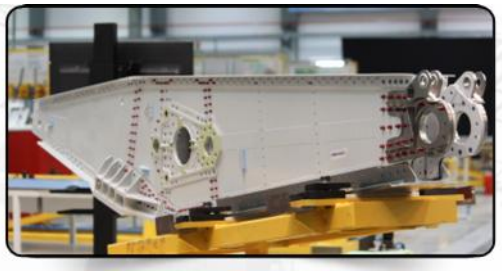
Corporate Identity Number: L72200KA1973PLC002308

DYNAMATIC TECHNOLOGIES LIMITED

# Q2 and H1FY2027 EARNINGS PRESENTATION



Hydraulics



Aerospace



Metallurgy

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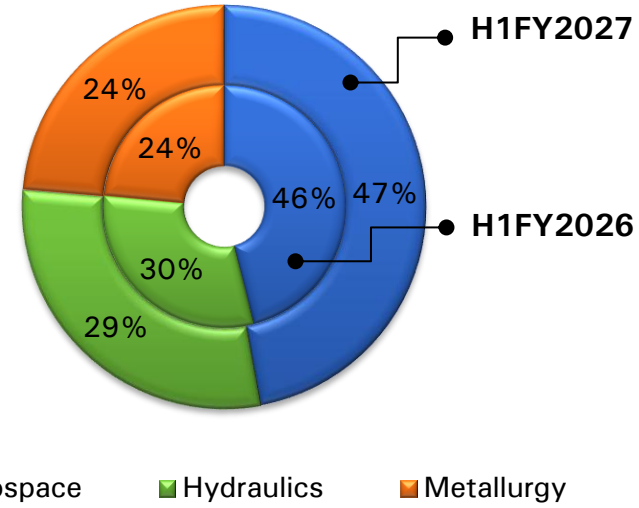
# DYNAMATIC TECHNOLOGIES LIMITED

## H1FY2027 PERFORMANCE HIGHLIGHTS

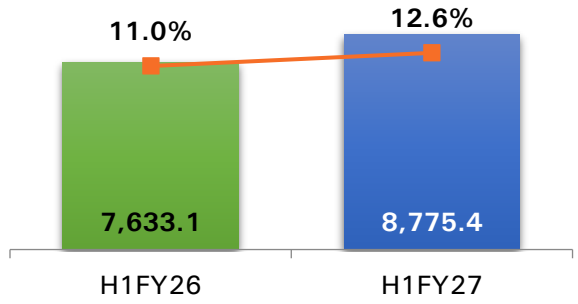
### Highlights H1FY2027 vs. H1FY2026

- Revenue of Rs. 8,775.4 mn; up by 15.0% from Rs. 7,633.1 mn in H1FY2026
  - **Aerospace** segment revenue of Rs. 4,130.2 mn; up by 17.5% from Rs. 3,514.4 mn
  - **Hydraulics** segment revenue of Rs. 2,564.4 mn; up by 10.3% from Rs. 2,324.1 mn
  - **Metallurgy** segment revenue of Rs. 2,076.7 mn; up by 15.8% from Rs. 1,794.1 mn
- EBITDA of Rs. 1,107.4 mn; up by 31.8% from Rs. 840.2 mn in H1FY2026
  - EBITDA margin of 12.6%; up by 161 bps
- EBIT of Rs. 713.1 mn; up by 53.7% from Rs. 464.0 mn in H1FY2026
  - EBIT margin of 8.1%; up by 205 bps
- PAT stood at Rs. 432.5 mn as against Rs. 209.6* mn in H1FY2026

### H1FY2027 Revenue Breakup




### Revenue (Rs. mn) and EBITDA Margin (%)




*Note: *PAT excludes exceptional item of Rs. 68.8 mn in H1FY2026*

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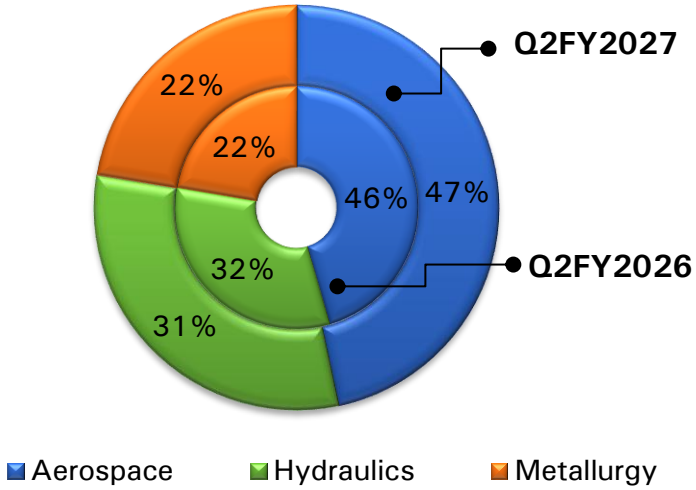
# DYNAMATIC TECHNOLOGIES LIMITED

## Q2FY2027 PERFORMANCE HIGHLIGHTS

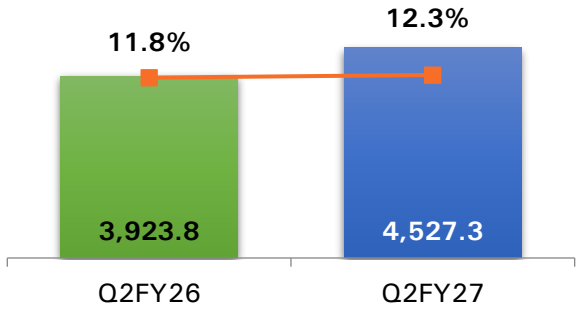
### Highlights Q2FY2027 vs. Q2FY2026

- Revenue of Rs. 4,527.3 mn; up by 15.4% from Rs. 3,923.8 mn in Q2FY2026
  - **Aerospace** segment revenue of Rs. 2,107.7 mn; up by 18.1% from Rs. 1,785.2 mn
  - **Hydraulics** segment revenue of Rs. 1,404.0 mn; up by 11.2% from Rs. 1,262.9 mn
  - **Metallurgy** segment revenue of Rs. 1,013.6 mn; up by 15.8% from Rs. 875.3 mn
- EBITDA of Rs. 556.3 mn; up by 20.3% from Rs. 462.4 mn in Q2FY2026
  - EBITDA margin of 12.3%; up by 51 bps
- EBIT of Rs. 358.8 mn; up by 32.3% from Rs. 271.1 mn in Q2FY2026
  - EBIT margin of 7.9%; up by 102 bps
- PAT stood at Rs. 224.6 mn as against Rs. 101.9* mn in Q2FY2026

### Q2FY2027 Revenue Breakup




### Revenue (Rs. mn) and EBITDA Margin (%)




*Note: *PAT excludes exceptional item of Rs. 68.8 mn in Q2FY2026*

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# DYNAMATIC TECHNOLOGIES LIMITED

# FINANCIAL PERFORMANCE SUMMARY

## Consolidated Performance Highlights

| Rs. mn | Q2 | | *y-o-y Growth (%)* | Q1 | *q-o-q Growth (%)* | Half Year | | *y-o-y Growth (%)* |
|---|---|---|---|---|---|---|---|---|
| | FY27 | FY26 | | FY27 | | FY27 | FY26 | |
| Revenue | 4,527.3 | 3,923.8 | *15.4%* | 4,248.1 | *6.6%* | 8,775.4 | 7,633.1 | *15.0%* |
| EBITDA | 556.3 | 462.4 | *20.3%* | 551.1 | *0.9%* | 1,107.4 | 840.2 | *31.8%* |
| ***Margin (%)*** | ***12.3%*** | ***11.8%*** | | ***13.0%*** | | ***12.6%*** | ***11.0%*** | |
| EBIT | 358.8 | 271.1 | *32.3%* | 354.3 | *1.3%* | 713.1 | 464.0 | *53.7%* |
| ***Margin (%)*** | ***7.9%*** | ***6.9%*** | | ***8.3%*** | | ***8.1%*** | ***6.1%*** | |
| Normalised PBT | 251.4 | 185.2* | *35.7%* | 263.9 | *(4.7)%* | 515.3 | 338.5* | *52.2%* |
| Normalised PAT | 224.6 | 101.9* | *120.4%* | 207.9 | *8.0%* | 432.5 | 209.6* | *106.3%* |
| ***Margin (%)*** | ***5.0%*** | ***2.6%*** | | ***4.9%*** | | ***4.9%*** | ***2.7%*** | |
| Normalised EPS (Rs.) | 33.08 | 15.01* | | 30.62 | | 63.70 | 30.87* | |

- The revenue in Q2FY2027 increased by 15.4% on a y-o-y basis
- Hydraulics segment revenue up by 11.2%, Aerospace segment revenue up by 18.1%, and Metallurgy segment revenue up by 15.8% on a y-o-y basis
- Q2FY2027 EBITDA increased by 20.3%% y-o-y with margin of 12.3%
- PAT stood at Rs. 224.6 mn as against Rs. 101.9* mn in Q2FY2026; up by 120.4%

*Note: *PAT excludes exceptional item of Rs. 68.8 mn in Q2FY2026 and H1FY2026*

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# PERFORMANCE HIGHLIGHTS

## Management Commentary

**Commenting on the results, Mr. Udayant Malhoutra, CEO and Managing Director said:**

***The Aerospace segment remained the leading contributor to the Company's revenue in H1 FY2027, recording year-on-year revenue growth of 18.1%, despite a modest sequential moderation during the quarter compared with Q1 FY27. Growth was supported by a steady revenue contribution from DML's aerospace component manufacturing business. The Airbus A220 doors program continued to advance, further strengthening the Company's capabilities in complex aerostructure manufacturing. The Company remains focused on scaling high-value aerospace programs, deepening relationships with global OEMs and expanding its capabilities in defence and unmanned technologies to support long-term growth.***




A220 Door Assembly




Hutchinson ADI Purchasing leadership team



Airbus Senior Leadership Team

*Continued in next page...*

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## Management Commentary

*Continued...*

***The Hydraulics segment delivered improved performance, supported by sustained demand from domestic OEMs, industrial customers and aftermarket channels. During the quarter, the Company achieved its highest-ever monthly sales of hydraulic pumps. The business also recorded a significant year-on-year improvement in operating profitability, reflecting effective operational performance. The transfer of manufacturing activities and product lines from Swindon to Bangalore is expected to be completed in near term. Streamlining operations, improving production efficiency and strengthening the segment's long-term competitiveness remain key priorities.***

***The Metallurgy segment recorded healthy growth, supported by a modest recovery in demand from few OEMs at its Erla facility in Germany, following a subdued previous year. While the European automotive market remains challenging, the Company continues to focus on operational efficiency, cost discipline and accelerating its diversification towards aerospace, defence and specialised engineering applications to strengthen long-term competitiveness.***



D328eco® Rear Fuselage Industrialisation – Jigs & Tooling



Hydraulic Gear Pumps




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# DYNAMATIC TECHNOLOGIES LIMITED

## PERFORMANCE HIGHLIGHTS

### Foreign Exchange Fluctuation

| Exchange Rate | Q2FY2027 | Q2FY2026 | Q1FY2027 | Q2FY2027 vs. Q1FY2027 | | Q2FY2027 vs. Q2FY2026 | |
|---|---|---|---|---|---|---|---|
| | | | | Impact | *Impact %* | Impact | *Impact %* |
| EURO vs. INR | 108.54 | 98.54 | 109.98 | (1.44) | *(1.3)%* | 10.00 | *10.2%* |
| GBP vs. INR | 125.33 | 114.72 | 126.95 | (1.62) | *(1.3)%* | 10.61 | *9.3%* |
| USD vs. INR | 93.49 | 86.32 | 94.63 | (1.14) | *(1.2)%* | 7.17 | *8.3%* |

### Impact due to change in average exchange rates (Y-o-Y)

| Particulars | Q2FY2027 vs. Q2FY2026 | | | | Q2FY2027 vs. Q1FY2027 | | | |
|---|---|---|---|---|---|---|---|---|
| | Erla | DL UK | DTL | Total Impact | Erla | DL UK | DTL | Total Impact |
| *Currency* | EURO | GBP/ USD | EURO/GBP/USD | | EURO | GBP/ USD | EURO/GBP/USD | |
| Revenue (Rs. mn) | 94.67 | 82.72 | 106.98 | 284.36 | (13.61) | (12.61) | (16.65) | (42.87) |
| EBITDA (Rs. mn) | 3.40 | 12.18 | 21.40 | 36.98 | (0.49) | (1.86) | (3.33) | (5.68) |

- On a constant currency basis, Q2FY2027 revenue, if adjusted for a foreign exchange impact of Rs. 284.36 mn would be Rs. 4,242.94 mn (representing an increase of 8.13% compared to an increase of 15.5% before adjustment)
- On a constant currency basis, Q2FY2027 EBITDA, if adjusted for a foreign exchange impact of Rs. 36.98 mn would be Rs. 519.32 mn (compared to Rs. 548.5 mn before adjustment)
- The Company has exposure to EUR, GBP and USD. The impact from EUR, GBP and USD transactions were favorable on a Y-o-Y basis

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# DYNAMATIC TECHNOLOGIES LIMITED

## AEROSPACE SEGMENT

### Financial Overview

| Rs. mn | Q2 | | y-o-y Growth (%) | Q1 | q-o-q Growth (%) | H1 | | y-o-y Growth (%) |
|---|---|---|---|---|---|---|---|---|
| | FY27 | FY26 | | FY27 | | FY27 | FY26 | |
| Revenue | 2,107.7 | 1,785.2 | ***18.1%*** | 2,022.5 | ***4.2%*** | 4,130.2 | 3,514.4 | ***17.5%*** |
| EBITDA | 455.7 | 479.2 | ***(4.9)%*** | 481.9 | ***(5.4)%*** | 937.6 | 879.2 | ***6.6%*** |
| ***Margin (%)*** | ***21.6%*** | ***26.8%*** | | ***23.8%*** | | ***22.7%*** | ***25.0%*** | |
| EBIT | 331.1 | 366.5 | ***(9.7)%*** | 359.9 | ***(8.0)%*** | 691.0 | 657.8 | ***5.0%*** |
| ***Margin (%)*** | ***15.7%*** | ***20.5%*** | | ***17.8%*** | | ***16.7%*** | ***18.7%*** | |

### Performance Overview

The Aerospace segment remained the largest contributor to Company revenue in Q2 FY2027. Revenue grew 18.1% year-on-year and 4.2% sequentially driven by steady volumes from component and detailed part manufacturing and Airbus programs. EBITDA margin was 21.6% against 26.8% in Q2 FY2026, due to project mix. The company is widening its capabilities across structures, composites, component and detailed part manufacturing.

**Outlook:**
Demand across commercial aerospace remains strong, backed by healthy OEM order books and rising build rates. Margins are expected to improve as the programs move towards steady-state production. Higher defence allocations and growing localisation in India add to medium-term visibility.

**Strategy:**
Our focus remains on bringing newer aerostructure programs, including to steady-state production while improving margins through program mix and manufacturing efficiency. The Company continues to deepen its relationships with global OEMs and build its defence and unmanned systems capabilities.

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# DYNAMATIC TECHNOLOGIES LIMITED

# HYDRAULIC SEGMENT

## Financial Overview

| Rs. mn | Q2 | | y-o-y Growth (%) | Q1 | q-o-q Growth (%) | H1 | | y-o-y Growth (%) |
|---|---|---|---|---|---|---|---|---|
| | FY27 | FY26 | | FY27 | | FY27 | FY26 | |
| Revenue | 1,404.0 | 1,262.9 | ***11.2%*** | 1,160.4 | ***21.0%*** | 2,564.4 | 2,324.1 | ***17.5%*** |
| EBITDA | 161.2 | 72.2 | ***123.3%*** | 144.6 | ***11.5%*** | 305.8 | 108.1 | ***182.9%*** |
| ***Margin (%)*** | ***11.5%*** | ***5.7%*** | | ***12.5%*** | | ***11.9%*** | ***4.7%*** | |
| EBIT | 124.1 | 39.4 | ***215.0%*** | 106.7 | ***16.3%*** | 230.8 | 43.0 | ***436.7%*** |
| ***Margin (%)*** | ***8.8%*** | ***3.1%*** | | ***9.2%*** | | ***9.0%*** | ***1.9%*** | |

## Performance Overview

The Hydraulics segment recorded its highest-ever quarterly revenue, growing 11.2% year on year and 21.0% sequentially. The India business drove this performance, with steady demand from tractor OEMs supporting sustained growth.

**Outlook:**
Demand in India is expected to remain healthy, supported by farm mechanisation, a stable rural economy and continued infrastructure spending. The UK market is likely to remain subdued in the near term, although the lower cost base should limit the impact on segment earnings. With restructuring complete, the segment is well positioned to sustain its improved margins and deliver steady growth.

**Strategy:**
We remain focused on scaling Bangalore operations following the product line transfer from Swindon and expanding our presence among domestic OEMs, industrial customers and the aftermarket. We continue to pursue value engineering, a favourable product mix and a leaner UK cost base to sustain margin gains and support steady growth.

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# DYNAMATIC TECHNOLOGIES LIMITED

## METALLURY SEGMENT

### Financial Overview

| Rs. mn | Q2 | | y-o-y Growth (%) | Q1 | q-o-q Growth (%) | H1 | | y-o-y Growth (%) |
|---|---|---|---|---|---|---|---|---|
| | FY27 | FY26 | | FY27 | | FY27 | FY26 | |
| Revenue | 1,013.6 | 875.3 | ***15.8%*** | 1,063.1 | ***(4.7)%*** | 2,076.7 | 1,794.1 | ***15.8%*** |
| EBITDA | 34.9 | (15.3) | ***nm*** | 39.8 | ***(12.3)%*** | 74.7 | 1.8 | ***nm*** |
| ***Margin (%)*** | ***3.4%*** | ***(1.7)%*** | | ***3.7%*** | | ***3.6%*** | ***0.1%*** | |
| EBIT | 3.8 | (49.8) | ***nm*** | 6.6 | ***(42.4)%*** | 10.4 | (65.1) | ***nm*** |
| ***Margin (%)*** | ***0.4%*** | ***(5.7)%*** | | ***0.6%*** | | ***0.5%*** | ***(3.6)%*** | |

### Performance Overview

Metallurgy continued to recover in Q2 FY2027, with revenue up 15.8% year-on-year on improved demand at Erla, Germany. Revenue was 4.7% lower than Q1, reflecting the usual summer slowdown in Europe. The business growth was helped by higher volumes from few OEMs and the cost measures taken over the past two years even though the automotive market demand remains soft.

**Outlook:**
Conditions in Europe are expected to improve gradually as inflation eases and interest rates come down. Rising defence spending in Germany and across the EU offers further opportunity. Together with continued cost discipline, this should support a steady improvement in profitability over the medium term.

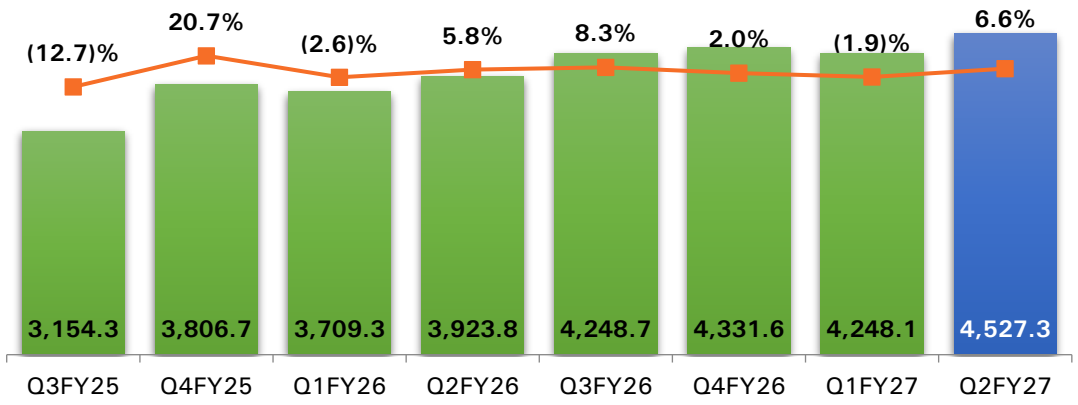
**Strategy:**
Our focus remains on consolidating the recovery at Erla through cost discipline, operational efficiency and a shift towards higher-value products. The Company continues to advance its diversification into aerospace, defence and specialised engineering to strengthen margins and reduce dependence on the European automotive cycle.

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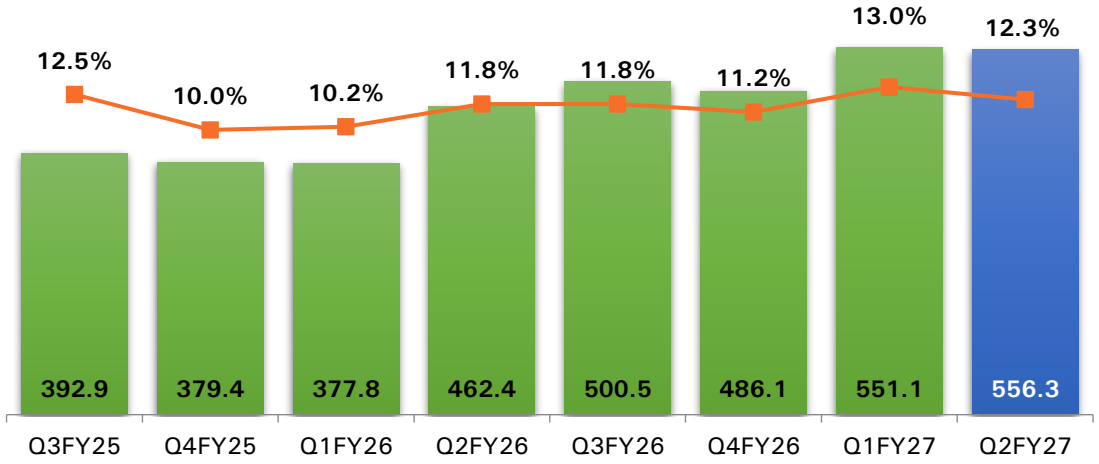
# DYNAMATIC TECHNOLOGIES LIMITED

## QUARTERLY FINANCIAL TRENDS

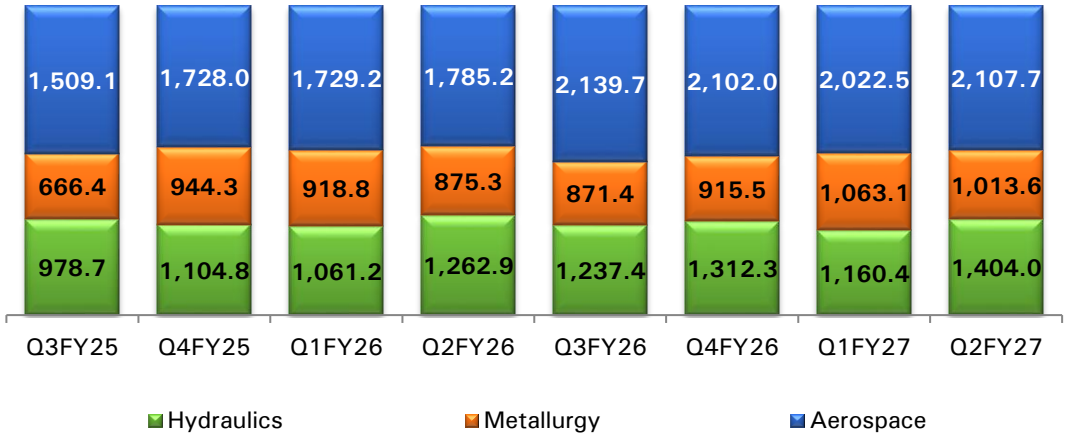
### Revenue (Rs. mn) and Growth % (Q-o-Q)



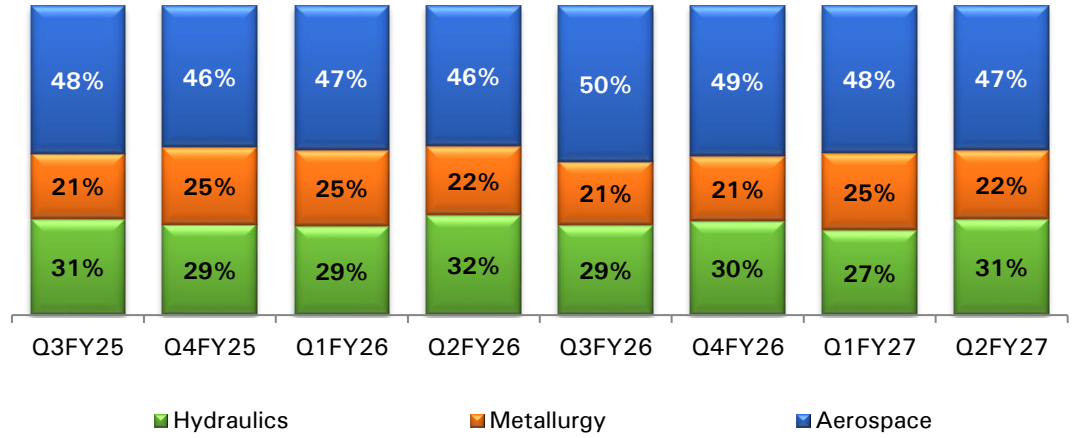

### EBITDA (Rs. mn) and Margin (%)




### Segment Wise Revenue Contribution




### Segment Wise Revenue Contribution




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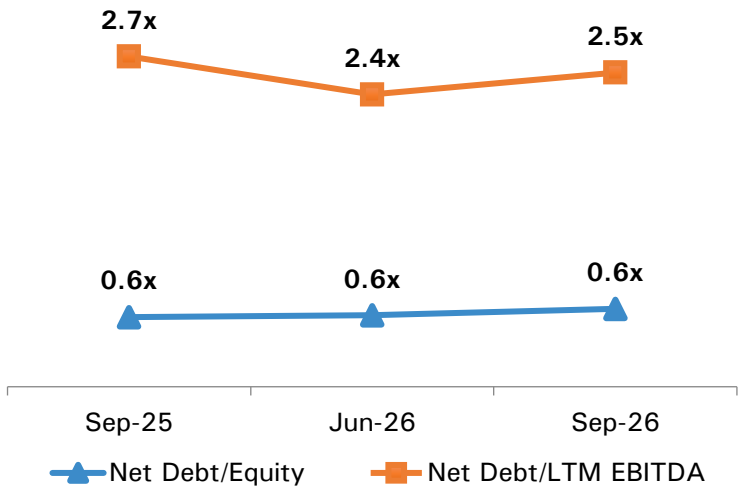
# DYNAMATIC TECHNOLOGIES LIMITED

## QUARTERLY FINANCIAL TRENDS

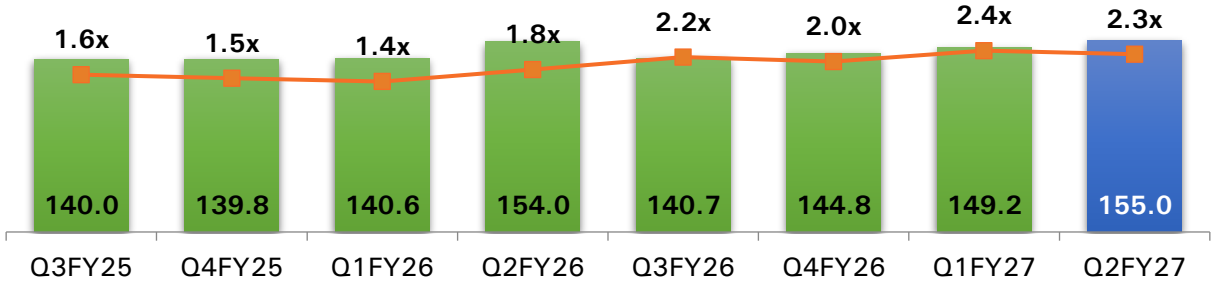
### Capital Structure

| (Rs. mn) | Sep-25 | Jun-26 | Sep-26 |
|---|---|---|---|
| Long Term | 2,460.3 | 2,994.9 | 3,567.4 |
| Short Term | 2,308.2 | 2,277.7 | 2,340.8 |
| **Total Debt** | **4,768.5** | **5,272.6** | **5,908.2** |
| Less: Cash & Cash Equivalents | 457.8 | 541.2 | 783.6 |
| **Net Debt** | **4,310.7** | **4,731.4** | **5,124.6** |
| Add: Lease Liabilities | 1,175.8 | 1,042.8 | 1,020.1 |
| **Overall Debt** | **5,486.5** | **5,774.2** | **6,144.7** |
| Net Worth | 7,649.5 | 8,184.9 | 8,414.2 |
| LTM EBITDA | 1,613.1 | 2,000.1 | 2,094.0 |

### Net Debt/LTM EBITDA & Net Debt/Equity (x)




### Interest Expense (Rs. mn) & Interest Coverage (x)




Note:
1. Interest Coverage ratio = Operating Profit / Interest Expense

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# DYNAMATIC TECHNOLOGIES LIMITED

## DYNAMATIC OVERVIEW

| | |
|---|---|
| **Diversified business** | • A combination of stable and high growth businesses with highly engineered products for the automotive, hydraulic and aerospace industries<br>• Successful track record of enhancing manufacturing capabilities through R&D and selective acquisitions |
| **Competitive market position** | • One of the world's largest manufacturers of hydraulic gear pumps, with over five decades of leadership in this market.<br>• Holds approximately 70% share of the organized tractor market in India, supplying to nearly all major OEMs.<br>• A pioneer in the Indian private sector for aerospace and defense, serving as a Tier I supplier to global OEMs such as Airbus, Boeing, Bell Helicopters, Dassault Aviation, Deutsche Aircraft, and HAL, delivering complex aerostructures, tooling, and precision parts. In the UK, our company specializes in manufacturing of high-precision airframe structures and aerospace components.<br>• Produces intricate metallurgical ferrous castings for performance-critical components like turbochargers and exhaust manifolds, with capabilities to develop complex metallurgical components on a single-source basis. |
| **Locational advantages** | • World-class manufacturing facilities in India, the UK, and Germany strategically position our company in the post-COVID environment, as customers seek supply chain stability and prefer nearshored deliveries. |

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# DYNAMATIC OVERVIEW

| | |
|---|---|
| **Vertically Integrated Facilities** | • Owns one of the most advanced ferrous foundries in Europe (Germany) capable of manufacturing highly intricate castings<br>• In-house division for design validation and optimization, analysis and prototypes<br>• 8 Facilities worldwide, located in Bangalore (India), Swindon and Bristol (UK) and Schwarzenberg (Germany) |
| **R&D and Intellectual Property** | • Owns several patents for various products and designs in India and internationally<br>• Has the design IP for all the products manufactured in the Hydraulics segment<br>• R&D units recognized by Department of Scientific and Industrial Research, Government of India |
| **Blue Chip Customers** | • Metallurgy: BMW, MAN, Daimler, AGCO, Audi, BorgWarner<br>• Hydraulics: Cummins, Escorts, John Deere, Mahindra & Mahindra, Same Deutz-Fahr, CNH<br>• Aerospace : Airbus, Bell Helicopter, Boeing, HAL, Dassault Aviation, Deutsche Aircraft |
| **Board and Management** | • Highly qualified board and management team with significant industry experience<br>• 5 out of 8 Directors are Independent |

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# DYNAMATIC OVERVIEW

## Combination of Stable and High Growth Businesses

### AEROSPACE

47% of H1 FY2027 Revenue

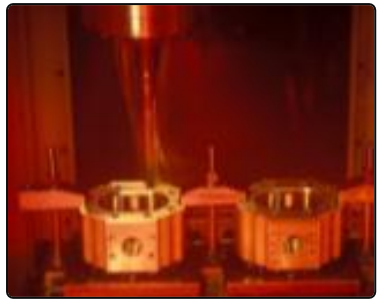


- Wings, rear fuselages, ailerons, wing flaps and major airframe structures
- Ramp structure assembly
- AFT Pylon assembly

- Airbus
- Boeing
- Bell
- Deutsche Aircraft
- Prestwick Aerosystems
- HAL
- Dassault Aviation

### HYDRAULICS

29% of H1 FY2027 Revenue



- Hydraulic valves
- Hydraulic gear pumps
- Combined displacement pump packages
- Fan drive systems
- Fixed displacement pumps

- Cummins
- Eicher
- Escorts
- John Deere
- JCB
- Mahindra & Mahindra
- New Holland
- Same Deutz-Fahr
- Terex
- MacDon

### METALLURGY

24% of H1 FY2027 Revenue



- Casting and forging

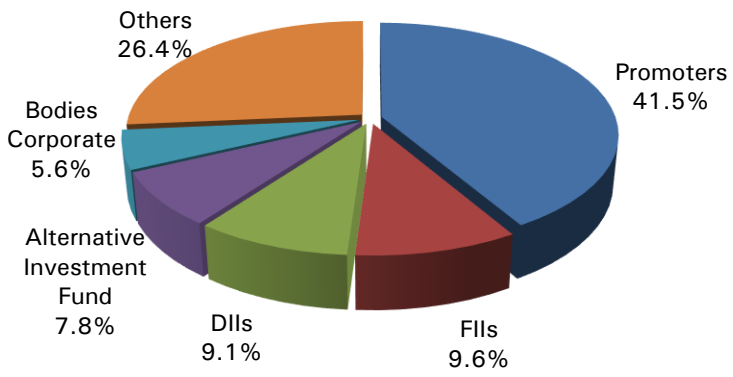
- Audi
- BMW
- Daimler
- IHI
- MAN
- BorgWarner
- AGCO

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# DYNAMATIC TECHNOLOGIES LIMITED

## BLUE CHIP INVESTOR BASE

### Shareholding Structure




### Key Investors

- HDFC Mutual Fund
- Abakkus Group
- Al Mehwar Commercial Investments L.L.C. - (Noosa)
- Alchemy and Group
- Cohesion MK Best Ideas Sub-trust
- Madhusudan Kela and Group
- Carnelian Structural Shift Fund

### Shareholding Pattern Trend

| Shareholders | Mar-26 | Jun-26 | Sep-26 |
|---|---|---|---|
| Promoters | 41.5% | 41.5% | 41.5% |
| FIIs | 10.1% | 10.7% | 9.6% |
| DIIs | 8.4% | 8.4% | 9.1% |
| Alternative Investment Fund | 7.2% | 7.5% | 7.8% |
| Bodies Corporate | 6.0% | 5.9% | 5.6% |
| Others | 26.7% | 26.1% | 26.4% |
| **Total** | **100.0%** | **100.0%** | **100.0%** |

### Equity History

| Year | Event | Year End Equity Capital (Rs. mn) |
|---|---|---|
| 1974 | Initial Public Offering | 2.9 |
| 1987 | Rights Issue | 11.2 |
| 1992 | Rights Issue | 21.0 |
| 1994 | Rights Issue | 31.5 |
| 1995 | Bonus Issue | 41.9 |
| 2008 | Amalgamation | 48.1 |
| 2008 | Qualified Institutional Placement | 54.1 |
| 2014 | Preferential Convertible Warrants | 60.4 |
| 2014 | Qualified Institutional Placement | 63.4 |
| 2023 | Preferential allotment | 67.9 |

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# DYNAMATIC TECHNOLOGIES LIMITED

## FINANCIAL STATEMENTS

### Consolidated P&L Statement (Y-o-Y)

| Profit & Loss Statement (Rs. mn) | H1FY26 | H1FY27 |
|---|---|---|
| **Revenue** | | |
| **Revenue from operations** | **7,633.1** | **8,775.4** |
| **Expenses** | | |
| Cost of materials and components consumed | 3,811.4 | 4,770.4 |
| Change in inventory of finished goods and work-in-progress | (17.2) | (323.1) |
| Employee Benefit Expenses | 1,587.3 | 1,663.0 |
| Other Expenses | 1,411.4 | 1,557.7 |
| **Total expenses excluding D&A** | **6,792.9** | **7,668.0** |
| **Operating Profit (EBITDA)** | **840.2** | **1,107.4** |
| Depreciation and Amortization Expense | 376.2 | 394.3 |
| **EBIT** | **464.0** | **713.1** |
| Other Income | 169.1 | 106.4 |
| Finance Cost | 294.6 | 304.2 |
| **PBT before exceptional items** | **338.5** | **515.3** |
| Exceptional Items | 68.8 | 0.0 |
| **PBT** | **269.7** | **515.3** |
| Tax Expense | 128.9 | 82.8 |
| **PAT** | **140.8** | **432.5** |
| EPS | 20.74 | 63.70 |
| **Margin (%)** | | |
| Gross Margin | *50.3%* | *49.3%* |
| EBITDA margin | *11.0%* | *12.6%* |
| PAT margin | *1.8%* | *4.9%* |
| **Y-o-Y Growth (%)** | | |
| Total Revenue | *7.9%* | *15.0%* |
| EBITDA | *3.6%* | *31.8%* |
| PAT | *(39.9)%* | *207.2%* |

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# DYNAMATIC TECHNOLOGIES LIMITED

## FINANCIAL STATEMENTS

### Consolidated P&L Statement (Q-o-Q)

| Profit & Loss Statement (Rs. mn) | Q2FY26 | Q1FY27 | Q2FY27 |
|---|---|---|---|
| **Revenue** | | | |
| Revenue from operations | 3,923.8 | 4,248.1 | 4,527.3 |
| **Expenses** | | | |
| Cost of materials and components consumed | 1,978.4 | 2,248.5 | 2,521.9 |
| Change in inventory of finished goods and work-in-progress | (29.7) | (172.4) | (150.7) |
| Employee Benefit Expenses | 782.9 | 843.3 | 819.7 |
| Other Expenses | 729.8 | 777.6 | 780.1 |
| **Total expenses excluding D&A** | **3,461.4** | **3,697.0** | **3,971.0** |
| **Operating Profit (EBITDA)** | **462.4** | **551.1** | **556.3** |
| Depreciation and Amortization Expense | 191.3 | 196.8 | 197.5 |
| **EBIT** | **271.1** | **354.3** | **358.8** |
| Other Income | 68.1 | 58.8 | 47.6 |
| Finance Cost | 154.0 | 149.2 | 155.0 |
| **PBT before exceptional items** | **185.2** | **263.9** | **251.4** |
| Exceptional Items | 68.8 | 0.0 | 0.0 |
| **PBT** | **116.4** | **263.9** | **251.4** |
| Tax Expense | 83.3 | 56.0 | 26.8 |
| **PAT** | **33.1** | **207.9** | **224.6** |
| EPS | 4.87 | 30.62 | 33.08 |
| **Margin (%)** | | | |
| Gross Margin | *50.3%* | *51.1%* | *47.6%* |
| EBITDA margin | *11.8%* | *13.0%* | *12.3%* |
| PAT margin | *0.8%* | *4.9%* | *5.0%* |
| **Y-o-Y Growth (%)** | | | |
| Total Revenue | *8.6%* | *14.5%* | *15.4%* |
| EBITDA | *12.7%* | *45.9%* | *20.3%* |
| PAT | *(72.5)%* | *92.9%* | *578.5%* |

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# DYNAMATIC TECHNOLOGIES LIMITED

## FINANCIAL STATEMENTS

### Consolidated Balance Sheet - Assets

| Balance Sheet (Rs. mn) | H1FY26 | FY26 | H1FY27 |
|---|---|---|---|
| **Assets** | | | |
| **Non-current assets** | | | |
| Property, plant and equipment | 6,196.3 | 6,401.0 | 6,425.6 |
| Capital work in progress | 206.4 | 71.6 | 78.7 |
| Goodwill | 1,027.3 | 1,049.9 | 1,069.3 |
| Intangible assets | 253.7 | 242.6 | 231.8 |
| Right of use assets | 850.4 | 751.3 | 730.4 |
| Intangible assets under Development | 241.1 | 353.6 | 517.2 |
| **Financial assets** | | | |
| Investments | 3.3 | 3.3 | 3.3 |
| Other financial assets | 63.9 | 62.2 | 43.5 |
| Income tax assets | 9.2 | 0.2 | 0.7 |
| Other non-current assets | 41.5 | 308.3 | 309.3 |
| **Total non-current assets** | **8,893.2** | **9,244.0** | **9,409.8** |
| **Current assets** | | | |
| Inventories | 3,909.5 | 4,118.4 | 4,917.8 |
| **Financial assets** | | | |
| Trade receivables / sundry debtors | 2,933.8 | 3,184.5 | 3,180.0 |
| Cash and cash equivalents | 313.1 | 525.2 | 646.2 |
| Bank balance other than cash and cash equivalents above | 144.7 | 151.3 | 136.3 |
| Loans | 19.4 | 21.6 | 22.3 |
| Other financial assets | 2.7 | 10.5 | 31.3 |
| Income tax assets (net) | 32.2 | - | - |
| Other current assets | 1,344.7 | 1,239.8 | 1,570.5 |
| **Total current assets** | **8,700.1** | **9,251.3** | **10,504.4** |
| **Total assets** | **17,593.2** | **18,495.3** | **19,914.2** |

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# DYNAMATIC TECHNOLOGIES LIMITED

## FINANCIAL STATEMENTS

### Consolidated Balance Sheet - Liabilities

| Balance Sheet (Rs. mn) | H1FY26 | FY26 | H1FY27 |
|---|---|---|---|
| **Equity and liabilities** | | | |
| **Equity** | | | |
| Equity share capital | 67.9 | 67.9 | 67.9 |
| Other equity | 7,581.6 | 7,867.3 | 8,346.3 |
| **Total shareholders fund** | **7,649.5** | **7,935.2** | **8,414.2** |
| **Non-current liabilities** | | | |
| **Financial liabilities** | | | |
| Borrowings | 1,914.9 | 2,493.6 | 2,755.0 |
| Lease liabilities | 903.0 | 840.1 | 781.8 |
| Deferred tax liabilities (net) | 29.6 | 8.9 | 33.3 |
| Other non-current liabilities | 9.9 | 10.0 | 9.9 |
| Provisions | 345.7 | 505.6 | 490.0 |
| **Total non-current liabilities** | **3,203.1** | **3,858.2** | **4,070.0** |
| **Current liabilities** | | | |
| Financial liabilities | | | |
| Borrowings | 2,853.6 | 2,800.2 | 3,153.2 |
| Trade payables | 2,455.0 | 2,557.6 | 2,878.1 |
| Other financial liabilities | 635.4 | 614.3 | 712.5 |
| Lease liabilities | 272.8 | 245.0 | 238.3 |
| Other current liabilities | 201.4 | 141.9 | 108.9 |
| Income tax liabilities (net) | 188.8 | 162.1 | 154.6 |
| Provisions | 133.6 | 180.8 | 184.4 |
| **Total current liabilities** | **6,740.6** | **6,701.9** | **7,430.0** |
| **Total equity and liabilities** | **17,593.2** | **18,495.3** | **19,914.2** |

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# DYNAMATIC TECHNOLOGIES LIMITED

## FINANCIAL STATEMENTS

### Cash Flow Statement

| Cash Flow Statement (Rs. mn) | H1FY26 | H1FY27 |
|---|---|---|
| **Cash flow from operating activities** | | |
| **Profit before tax after exceptional items** | **269.7** | **515.3** |
| **Adjustments:** | | |
| Interest income | (16.0) | (6.2) |
| Loss on sale of property, plant and equipment (net) | (2.8) | 4.4 |
| Exceptional Items | 68.8 | 0.0 |
| Depreciation and amortisation expense | 258.8 | 279.4 |
| Finance costs | 261.8 | 277.0 |
| Interest on Lease liabilities | 32.8 | 27.2 |
| Amortisation on Right to use Assets | 117.4 | 114.9 |
| Write back of Liabilities | 0 | - |
| Loss allowance on financial assets (net) | 4.6 | 44.9 |
| Interest on Income Tax refund | 0 | 0.0 |
| Unrealised foreign exchange differences loss/(gain) (net) | (107.5) | 32.3 |
| **Operating cash flow before working capital changes** | **887.60** | **1,289.2** |
| **Changes in operating assets and liabilities** | | |
| Changes in inventories | (375.3) | (873.6) |
| Changes in trade receivables | 31.5 | 95.5 |
| Changes in loans | (0.8) | (3.9) |
| Changes in other financial assets | 6.9 | (4.3) |
| Changes in other assets | (69.2) | (340.0) |
| Changes in trade payables | 58.9 | 185.4 |
| Changes in other financial liabilities | (59.7) | 91.2 |
| Changes in provisions | 6.1 | 4.8 |
| Changes in other current liabilities | 53.3 | (56.4) |
| **Cash generated from operations** | **539.3** | **387.9** |
| Income taxes paid, net of refund | (20.0) | (83.3) |
| **Net cash generated from operating activities (A)** | **519.3** | **304.6** |

Note: Audited Financials Statements

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# DYNAMATIC TECHNOLOGIES LIMITED

## FINANCIAL STATEMENTS

### Cash Flow Statement

| Cash Flow Statement (Rs. mn) | H1FY26 | H1FY27 |
|---|---|---|
| **Cash flows from investing activities** | | |
| Purchase of property, plant and equipment and intangibles assets | (383.8) | (327.2) |
| Proceed from the sales of property, plant and equipment | 3.9 | 0.0 |
| Changes in bank deposits (having original maturity of more than three months), net | (16.4) | 17.3 |
| Interest received from bank deposits | 1.6 | 0.6 |
| **Net cash used in investing activities (B)** | **(394.7)** | **(309.3)** |
| **Cash flows from financing activities** | | |
| Proceeds of long-term borrowings | 449.1 | 748.4 |
| Repayment of long-term borrowings and lease liabilities (net) | (264.9) | (302.2) |
| Proceeds/(Repayment) from short term borrowings (net) | 16.9 | 146.4 |
| Payment in lease liabilities | (131.8) | (142.0) |
| Interest paid | (248.6) | (278.9) |
| Dividend paid | (0.1) | (53.8) |
| **Net cash (used in) by financing activities (C)** | **(179.4)** | **117.9** |
| **Net decrease in cash and cash equivalents (A + B + C)** | **(54.8)** | **113.2** |
| Cash and cash equivalents at the beginning of the year | 331.1 | 525.2 |
| Effect of exchange rate changes on cash and cash equivalent | 36.8 | 7.8 |
| **Cash and cash equivalents at the end of the year** | **313.1** | **646.2** |

Note: Audited Financials Statements

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This presentation contains statements that contain ‘forward looking statements’ including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Dynamatic Technologies’ (‘Dynamatic’ or the ‘Company’) future business developments and economic performance.

While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

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