UTTAM SUGAR MILLS LIMITED

Corporate Office : A-2E, III Floor, CMA Tower, Sector-24, NOIDA-201 301 Uttar Pradesh, India
Telephone : 0120-4525000 E-mail : uttamsugarnoida@uttamsugar.com

August 24, 2026

National Stock Exchange of India Ltd.	**BSE Limited**
Listing Department	**Listing Department**
"Exchange Plaza", Bandra-Kurla Complex,	P.J. Tower,
Bandra (E), Mumbai – 400 051	Dalal Street,
	Fort, Mumbai – 400 001
Ref. :- Symbol – UTTAMSUGAR	**Ref. – Scrip Code – 532729**

Subject: Communication to Shareholders - Intimation of TDS on Final Dividend for the F.Y. 2025-26

Dear Sir,

Pursuant to the provisions of the Income-tax Act, 2025, as amended from time to time, dividend declared and paid by the Company is taxable in the hands of shareholders and the Company is required to deduct tax at source (TDS) at the time of making the payment of Dividend at the applicable rates prescribed by the Act, if declared by the shareholders in the 31st AGM.

In this regard, we are sending herewith an e-mail communication which has been sent to all the Shareholders of the Company whose e-mail IDs are registered with the Depositary/RTA explaining the process on withholding tax from Dividends to be paid to the Shareholders at prescribed rates alongwith necessary annexures, The same is also available on the website of the Company.

You are requested to take the same on your records.

Thanking you,

Yours' faithfully,

For Uttam Sugar Mills Limited

Rajesh Garg
Digitally signed by Rajesh Garg
Date: 2026.08.24 12:19:49 +05'30'

(RAJESH GARG)
Company Secretary & Compliance Officer

Encl: As above

UTTAM SUGAR MILLS LIMITED

[**Corporate Identity Number (CIN)**: **L99999UR1993PLC032518**]

Regd. Office: Village Libberheri, Tehsil Roorkee, District Haridwar, Uttarakhand - 247667

Tel.: 0120 – 4525000, **Website** : www.uttamsugar.in,

E-mail id: investorrelation@uttamsugar.in

Subject: Communication to Shareholders on Tax Deduction at Source (TDS) on Dividend Payout

Dear Member(s),

Ref: Folio / DP Id & Client Id No: _________
Name of the Member(s): _____________

This is to inform you that the Board of Directors of Uttam Sugar Mills Limited (the "Company") at its meeting held on 15th May, 2026 has recommended a Final Dividend of Rs. 2.50 (i.e. 25%) per equity share of the face value of Rs. 10/- each fully paid-up for the Financial Year 2025-26, subject to the approval of members of the Company at **Annual General Meeting scheduled to be held on 18th September, 2026**. The said dividend will be payable to those members whose names appear in the Register of Members/Register of Beneficial Owners of the Company as provided by the Depositories i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on record date/cut-off i.e. **11th September, 2026**. The dividend, as recommended by the Board, if approved at the ensuing 31st Annual General Meeting, will be paid to the eligible Shareholders within 30 days from the date of its declaration.

The important dates in this regard are as follows:

Event	**Date**
AGM date	Friday, 18th September, 2026
Record date	Friday, 11th September, 2026
Dividend payout date	On or before 17th October, 2026
Last date to submit tax related documents	Friday, 11th September, 2026

As per the Income Tax Act, 2025 (the Act), dividend paid and distributed by a Company is taxable in the hands of shareholders. The Company shall, therefore, be required to deduct taxes at source (TDS) at the prescribed rates at the time of making payment of the dividend, if approved by the Shareholders at the forthcoming AGM.

Shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated, to enable the Company to make timely credit of dividend in their bank accounts.

The tax deduction rates would vary depending on the residential status of the shareholders, documents submitted by the shareholders and accepted by the Company. This communication provides a brief of the applicable Tax Deduction at Source (TDS) provisions under the Act for Resident and Non-Resident Shareholder categories.

For Resident Shareholders

Tax is required to be deducted at source under Section 393(1) read with 393(4) of the Act, at the rate of 10% on the amount of dividend where Shareholders have registered their valid Permanent Account Number (PAN). In case, Shareholders do not have PAN/invalid PAN/PAN not linked with Aadhaar/ have not registered valid PAN details in there Demat Account, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act.

a. Resident Individuals

No tax shall be deducted on dividend payable to resident individuals if:

i. Total dividend amount to be received by them during the Tax Year (TY) 2026-27 does not exceed Rs. 10,000; or
ii. The Shareholder provides Form 121, provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and the Company may at its sole discretion reject the form, if it does not fulfil the prescribed requirement under the Act. For **Form 121** please download **Annexure 1** from the link given at the end of this communication
iii. Exemption certificate is issued by the Income-tax Department, if any.

b. Resident – Other than Individuals

No tax shall be deducted on dividend payable to the following resident -other than individuals where they provide details and documents. For **Resident Tax Declaration** please download **Annexure 2** from the link given at the end of this communication**:**

Category of shareholders	Tax Deduction Rate	Exemption Applicability / Documents required
Insurance Companies	Nil	Self-declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the equity shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ Life Insurance Corporation of India (LIC)/ General Insurance Corporation of India (GIC).
Mutual Funds		Self-declaration that it is registered with Securities and Exchange Board of India (SEBI) and as specified at Schedule VII to section 11 of the Act along with self-attested copy of PAN card and certificate of registration with SEBI.
Alternative Investment Fund		Self-declaration that its income is exempt under Schedule V to section 11 of the Act, and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.
National Pension System (NPS) Trust		Self-declaration that it qualifies as NPS Trust and income is eligible for exemption under Schedule VII to section 11 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.
Other Non-Individual Shareholders	As applicable	Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.

In case Resident Shareholders provide certificate under Section 395(1) of the Act, for lower / NIL withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy to the Company.

For Non-resident Shareholders

a. <u>As per Domestic Tax Law</u>

Taxes are required to be withheld in accordance with the provisions of Section 393(2) of the Act as per the rates as applicable. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case, Non-Resident Shareholders provide a certificate issued under Section 395(1) of the Act, for lower/ Nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.

For Dividend paid to 'specified fund' referred to in Schedule VI [Note 1(g)] of IT Act 2025, Tax will be deducted @10%. Self-declaration that the Fund falls within the Schedule VI [Note 1(g)] of IT Act 2025 along with copy of self-attested PAN and necessary certificate issued in this regard.

b. <u>As per Double Tax Avoidance Agreement (DTAA)</u>

As per Section 159 of the Act, the non-resident Shareholder has the option to be governed by the provisions of the DTAA between India and the country of tax residence of the Shareholder, if they are more beneficial to them. For this purpose, i.e. to avail DTAA benefit, the non-resident Shareholders are required to submit the following:

i. Self-attested copy of the PAN card allotted by the Indian Income Tax authorities.
ii. Self-attested copy of Tax Residency Certificate (TRC) for the year 2026-27 or calendar year 2026, valid as on record date, obtained from the tax authorities of the country of which the Shareholder is a resident.
iii. Shareholders proposes to claim treaty benefit need to mandatorily file the Form 41 online at the link https://eportal.incometax.gov.in/ to avail the benefit of DTAA (for the financial year April 1, 2026 to March 31, 2027). (Please refer **Annexure-3** for availing the benefit).
iv. Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement **(Annexure 4)** (TY 2026-27). (Required only where Tax treaty benefit needs to be availed). For **Non-Resident Tax Declaration** please download **Annexure 4** from the link given at the end of this communication.
v. In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.
vi. In case of Shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore DTAA.

It is recommended that Shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

Kindly note that the Company is not obligated to apply beneficial DTAA rates at the time of tax deduction /withholding on dividend amounts. Application of beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident Shareholder.

PAYMENT OF DIVIDEND

The dividend on Equity Shares for FY 2025-26, once approved by the Shareholders of the Company at the AGM, will be paid after deducting the tax at source. The following provisions under the Act will also be considered to determine the applicable TDS rate:

a. **<u>TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar</u>**

As per Section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 397(2) of the Act.

b. **<u>Declaration under Rule 203</u>**

In terms of Rule 203 **(Annexure 5)** of the Income Tax Rules, 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules. For **Rule 203 Declaration** please download **Annexure 5** from the link given at the end of this communication**.**

c. **<u>For Shareholders having multiple accounts under different status / category</u>**

Shareholders holding Equity Shares under multiple accounts under different status / category and single PAN, may note that higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

SUBMISSION OF TAX RELATED DOCUMENTS:

The documents such as Form 121, 41 and other documents under Sections 393(5), 393(6), etc. can be uploaded on the link https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html **on or before Friday, September 11, 2026** to enable the Company to determine the appropriate TDS / withholding tax rate applicable. **Any communication on the tax determination/deduction received post Friday, September 11, 2026 shall not be considered.**

Further, shareholders are requested to take care of following while submitting Form 121.

a) All fields in Form 121 must be mandatorily filled. Incomplete/defective forms should be rejected and excluded from the Depository download.
b) Account status in BENPOS and Form 121 must be the same.
c) DOB should be validated by the Depository based on KYC records.
d) Senior citizens should upload PAN copy for DOB verification.

<u>For all members who are seeking exemption from tax on dividend:</u>

The aforementioned documents (duly completed, signed and scanned) shall be submitted to our RTA, MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) by clicking the URL https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html by 11th September, 2026 in order to enable the Company to determine and deduct appropriate TDS / withholding tax, as may be applicable. No communication on the tax determination/deduction shall be entertained after 11th September, 2026.

UPDATION OF BANK ACCOUNT DETAILS:

SEBI vide its various circulars has mandated the payment of Dividend only through electronic mode w.e.f. 01.04.2024. Accordingly, Members are requested to ensure that their bank account details are updated with the Depository Participants/Depository/RTA, as the case may be, to enable the Company to make timely credit of dividend in their bank accounts. Alternatively, the members can also upload KYC documents on RTA website https://web.in.mpms.mufg.com/KYC/index.html using the Serial No. printed on the "KYC FORM" overleaf. The Formats for the updation/completion of KYC norms are also available on the Company's website i.e. www.uttamsugar.in.

Navigation Path for KYC Documents: Company's Website (www.uttamsugar.in) ➔Investor's Lounge ➔Norms for PAN, KYC, Nomination

UPDATION OF EMAIL IDs:

Members are requested to ensure that their latest email ID is updated with the Depository Participants/Depository/RTA for receiving communications/documents from the Company. Alternatively, the members may register their email address by visiting the link https://web.in.mpms.mufg.com/EmailReg/Email_Register.html The detailed process for registering of email ID is also being provided in the Notice of 31st AGM.

This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Members should consult their tax advisors for requisite action to be taken by them. All communications/ queries in this respect should be addressed and sent to our RTA, M/s. MUFG Intime India Private Limited (Formerly M/s. Link Intime India Private Limited) at its email address at investor.helpdesk@in.mpms.mufg.com.

Links for Annexures as mentioned above are given below:

Annexure 1 - Form 121
Annexure 2 - Resident Tax Declaration
Annexure 3 - Form 41
Annexure 4 - Non-Resident Tax Declaration
Annexure 5 - Rule 203 Declaration

Please note that this communication is applicable only if you are an eligible member to receive dividend as on the record date and the Company will not accept any declaration/ document at this/ any other email address. Kindly use the link as provided above to upload declaration/ documents

The tax credit can also be viewed in Form 168 by logging in with your credentials (with valid PAN) at TRACES https://www.tdscpc.gov.in/app/login.xhtml or the e-filing website of the Income Tax department of India https://www.incometax.gov.in/iec/foportal/

No claim shall lie against the Company for such taxes deducted.

We request your cooperation in this regard.

Yours faithfully,

For UTTAM SUGAR MILLS LIMITED

Sd/-
(RAJESH GARG)
Company Secretary & Compliance Officer
Membership No. FCS5841

Disclaimer: *This communication is not to be treated as advice from the Company or its affiliates or MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited). Members should obtain the tax advice related to their tax matters from a tax professional.*

Note: This is a system generated email. Please do not reply to this email.