

May 15, 2026

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 532807	To, The National Stock Exchange of India Listing Department, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051 Scrip Code: CINELINE
---	---

Subject: Investor Presentation

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the investor Presentation issued by the Company for Q4FY26.

The investor presentation can also be accessed on website of company, www.moviemax.co.in

The contents of the Investor Presentation give full details.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully

For **Cineline India Limited**

Mr. Rasesh Kanakia
Chairman & Whole Time Director
DIN:00015857

Cineline India Limited

CINELINE INDIA LIMITED

MOVIE MAX

Investor Presentation
May 2026

This presentation has been prepared by and is the sole responsibility of **Cineline India Limited** (the “Company”). By accessing this presentation, you are agreeing to be bound by the trailing restrictions.

This presentation does not constitute or form part of any offer or invitation or inducement to sell or issue, or any solicitation of any offer or recommendation to purchase or subscribe for, any securities of the Company, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment thereof. In particular, this presentation is not intended to be a prospectus or offer document under the applicable laws of any jurisdiction, including India. No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. There is no obligation to update, modify or amend this communication or to otherwise notify the recipient if the information, opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Certain statements contained in this presentation that are not statements of historical fact constitute “forward-looking statements.” You can generally identify forward looking statements by terminology such as “aim”, “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “objective”, “goal”, “plan”, “potential”, “project”, “pursue”, “shall”, “should”, “will”, “would”, or other words or phrases of similar import. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the Company’s actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or other projections. Important factors that could cause actual results, performance or achievements to differ materially include, among others: (a) our ability to successfully implement our strategy, (b) our growth and expansion plans, (c) changes in regulatory norms applicable to the Company, (d) technological changes, (e) investment income, (f) cash flow projections, and (g) other risks.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. The Company may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such change or changes.



**EMPOWERING
GROWTH,
ENRICHING
EXPERIENCES**

Company & Business Overview

MovieMAX: The Brand that was Born to Redefine



Backed by a legacy dating to 1997, Cinline India, through its **flagship brand MovieMAX**, is building a fast-growing, technology-led cinemas across India, blending premium experiences with accessible entertainment.

Portfolio of operational screens

Seats
21,100+ → **Screens**
85 → **Cinemas**
22 → **Cities**
15

Under four operating models

Owned

Cinemas 6
Screens 18

Variable

Cinemas 7
Screens 30

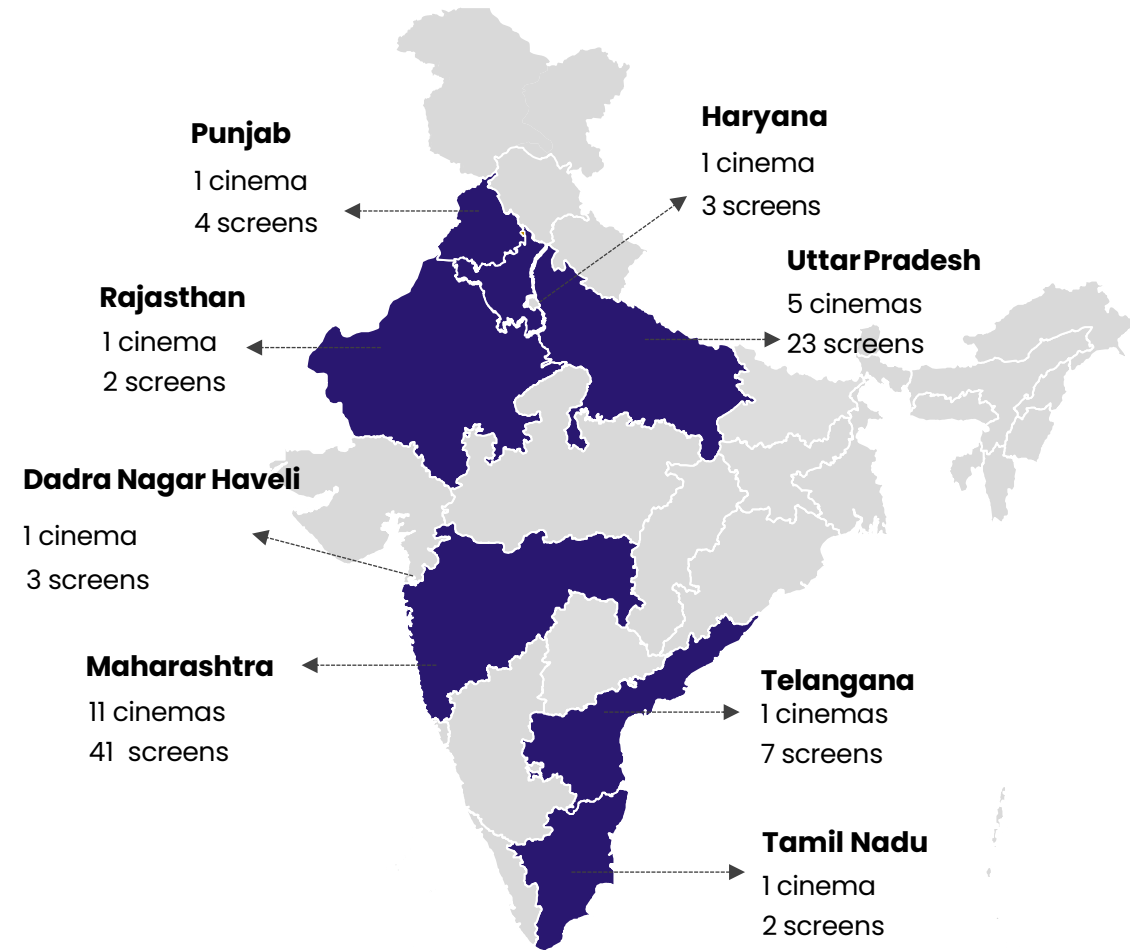
Fixed

Cinemas 8
Screens 34

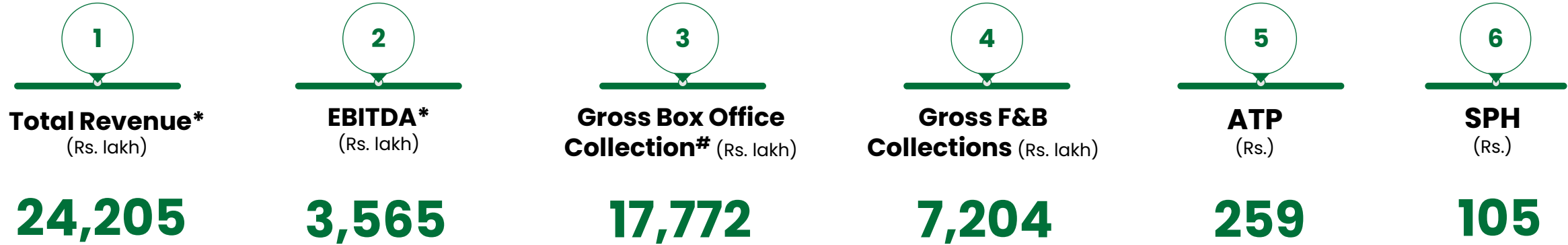
O&M

Cinemas 1
Screens 3

Presence across 7 states and 1 Union Territory



Highest ever financial performance in FY26



3 + 3 screens in Bareilly and Dadra & Nagar Haveli and 2 screens in Chennai launched in 2026

“Dhurandhar The Revenge” emerged as the company’s top grossing movie gaining phenomenal **Box Office Collections of Rs. 2,954 lakh**

Awarded as the **most admired retailer of the year** by MAPIC India & **most impactful brand of the year** by Big Cine Expo 2025



We have added our 5th Cinema in Uttar Pradesh at City Center LA Mall, Bareilly with 3 Screens – 564 Seating Capacity



Added our 1st Cinema in Tamil Nadu at Wall Tax Chennai with 2 Screens – 452 Seating Capacity



Upcoming Theatre launch - Gurgaon

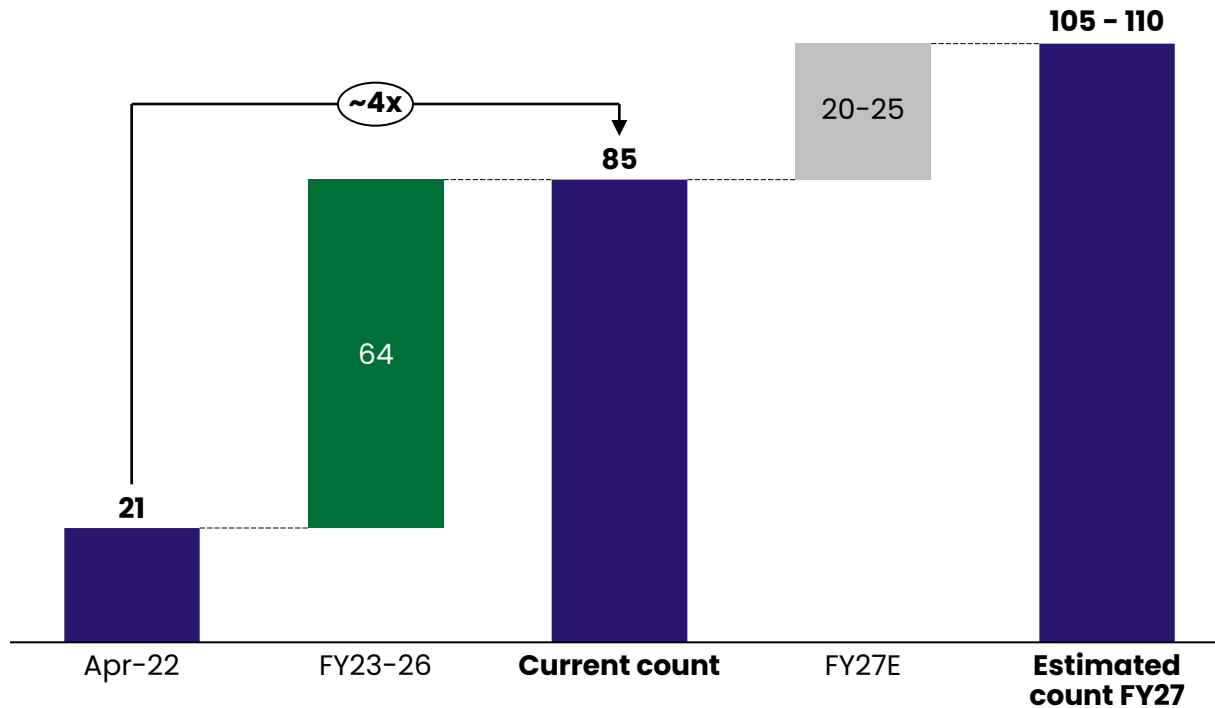


Emerging from a Regional Player to a National Cinema Exhibitor



Screen Count Trend

Plan to expand by **20-25 screens**;
Management is focusing on expansion of profitable screens



Screens openings already secured through registered lease deeds, providing strong visibility on upcoming pipeline



Building on our strong North and West India presence to unlock diversification via high-growth opportunities in Southern markets

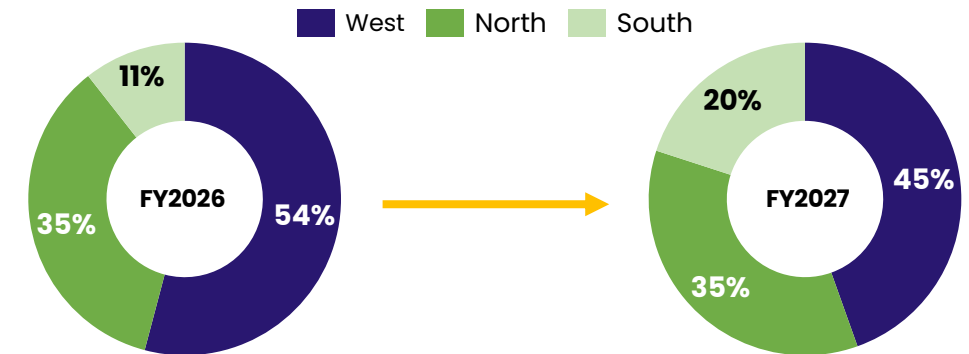


Accelerating our Southern expansion through secured land banks and active partnerships with leading developers

Targeting 20 Screen additions by FY27*

City	State	Committed screens
Gurugram	Haryana	3
Bangalore	Karnataka	5
Hyderabad	Telangana	4
Nagole	Telangana	4
Agra	Uttar Pradesh	3
Noida	Uttar Pradesh	3
Dehradun	Uttarakhand	3

Region-wise distribution of Screens



*All sites expected to open in Q4FY27 and may get postponed to FY28 due to developer delays and/or licensing approvals

From
1997 to
2013

The Genesis (1997–2000)

Established a singular vision for premium entertainment, pioneering the launch of India's first multi-screen cinema in Mumbai.

Luxury & Listing (2005–2010)

Set the **"RED Lounge" gold standard** by introducing Mumbai's first all-recliner theatre format for luxury seating while achieving a successful Public Listing (IPO) to fuel national growth.

Market Dominance (2012–2013)

Solidified presence as a cinematic powerhouse through blockbuster distribution and premier destination status.



Current
Journey

Re-launch (FY23)

Inception of MovieMAX by Cineline, marked by resuming of operations at company-owned properties and the commencement of a strategic screen expansion initiative.

Large-multiplex & premium screen expansion (FY2024)

A premium 3-screen multiplex was launched at Ansal Plaza, Gurugram. Opened a massive 8-screen flagship at Amanora Mall with advanced screens and recliner seating.

Birth of MovieMAX Edition (FY25)

Opened a 3-screen at Mariplex in Pune and 4 screens across RCube Mall Noida with "MovieMax Edition", a luxurious all-recliner format. Also extended our footprint into Bareilly, UP.

Regional Reach and O&M model (FY26)

Expansion in South in Chennai in Tamil Nadu. Also launched the first O&M model at Dadra Nagar Haveli

The MovieMAX Edge



Next-Gen Tech: Advanced 2K & 4K projections paired with immersive 7.1 surround sound.



Curated Luxury: Redefining the experience with curated designs and premium F&B.



Strategic Growth: Identifying high-potential hubs to deliver cinematic excellence nationwide.

In 2022, MovieMax emerged as a modernized powerhouse, integrating cutting-edge 4K projection, Dolby Atmos sound, and unmatched luxury to serve a new generation of film enthusiasts.

Cineline has achieved a Debt free Status

- ✓ Paid off major debt of Rs. 228 Crores in FY25 via monetization of non-core assets
- ✓ Savings in debt servicing cost of Rs. 22 Crores expected annually by eliminating this debt
- ✓ The incremental free cash flows will be channeled towards the expansion of film exhibition business
- ✓ **Rs. 1.25 per share dividend proposed by the Board members, subject to shareholders approvals**

Surplus funds available with the Company shall be strategically allocated to accelerate growth in the core film exhibition segment.

This includes the development of new MovieMAX properties, addition of screens in high-potential locations, and investments in technology to elevate the customer experience.

Key Strategic priorities to drive the growth

Asset-Light Expansion

- The Company seeks to partner with developers for joint investments in new screen infrastructure
- Aims to reduce annual capital expenditure while enhancing capital efficiency
- Opened 1st screen with O&M model in Silvasa in Dadra Nagar Haveli

Revenue-share Model

- Future screen additions will primarily follow a revenue-sharing approach
- Focus on 3-4 screen multiplex formats with lower upfront capex and superior return ratios
- This is expected to curb fixed rental obligations and enhancing financial flexibility

Premium Yet Accessible

- Focus on driving higher ATP and SPH through superior formats
- Enhanced F&B offerings and differentiated customer experience
- Gradually increase the number of premium screens and recliner-like curated formats to drive better footfalls



Max Recliner Club



A strategic design shaped around customer comfort and preferences



to elevate our patrons' movie-watching experience



rewarding customers for premium service and upselling efforts



Welcome Kit

- A personalized kit with branded merchandise, snacks, and exclusive offers



Specially Designed Gourmet Menu

- Curated food and beverage options for recliner patrons, including premium snacks, meals and beverages



24 / 7 Staff Service

- A dedicated team to serve recliner guests during the movie, ensuring a seamless experience



Red carpet at concessions

- A priority service counter offering shorter wait times for recliner patrons



Mr. Rajeev Sharma has been appointed as Joint CEO of Cinline India Limited

- Brings over 30 years of experience across cinema exhibition, entertainment, media, consumer products, technology, wellness, lifestyle, and business consulting sectors
- Extensive expertise in strategic leadership, business transformation, operational management, business expansion, fundraising, brand building, and leadership development has been demonstrated throughout his career.
- Prior to joining Cinline India Limited, he held the position of Chief Executive Officer at NY Cinemas, the multiplex chain promoted by actor Ajay Devgn.
- The growth strategy, nationwide expansion, operational transformation, fundraising initiatives, and brand positioning of NY Cinemas were successfully led under his leadership.
- The philosophy “For the Love of Cinemas” was introduced as the cornerstone of the company’s brand strategy, and differentiated cinema concepts inspired by global and local best practices were developed during his tenure.
- In addition to his responsibilities at NY Cinemas, Mr. Sharma was elevated to the role of Group CEO at ADF, where strategic initiatives across entertainment, hospitality, sports, and real estate businesses were driven.
- Earlier in his career, over 15 years were spent with Fujifilm through PID Pvt. Ltd., where the role of CEO was held and the company’s market presence in India across motion picture films, professional photography products, IT products, and digital post-production businesses was significantly strengthened.
- Held the position of Deputy General Manager – Sales at Samsung Electronics, where contributions were made towards product launches, channel expansion, and branding initiatives.
- Credenzel Services Private Limited was founded by Mr. Sharma to provide strategic and business consulting services across multiple industries, and exclusive India distribution rights for international fitness and wellness brands from Germany and Russia were secured.
- Holds a Diploma in Computer Engineering



**EMPOWERING
GROWTH,
ENRICHING
EXPERIENCES**

Q4 & FY26 Business & Financial Highlights

Q4 FY26 Key Performance Highlights

Revenue*

Rs. 6,323 lakh
(+14% YoY)

EBITDA*

Rs. 905 lakh
(+100% YoY)

EBITDA margin*

14.3%
(+610 bps YoY)

PAT*

Rs. 480 lakh



Net Box Office Collections

Rs. 4,086 lakh
(+8% YoY)

Net F&B Collections

Rs. 1,756 lakh
(+33% YoY)



Admits

15.6 lakh
(-10% YoY)#

ATP

Rs. 308
(+20% YoY)

SPH

Rs. 118
(+47% YoY)

ATP + SPH

Rs. 426
(+27% YoY)

FY26 Key Performance Highlights

Revenue*

Rs. 24,205 lakh
(+14% YoY)

EBITDA*

Rs. 3,565 lakh
(+46% YoY)

EBITDA margin*

14.7%
(+320 bps YoY)

PAT*

Rs. 1,608 lakh



Net Box Office Collections

Rs. 15,092 lakh
(+8% YoY)

Net F&B Collections

Rs. 6,874 lakh
(+21% YoY)



Admits

68.6 lakh
(2% YoY)#

ATP

Rs. 259
(+8% YoY)

SPH

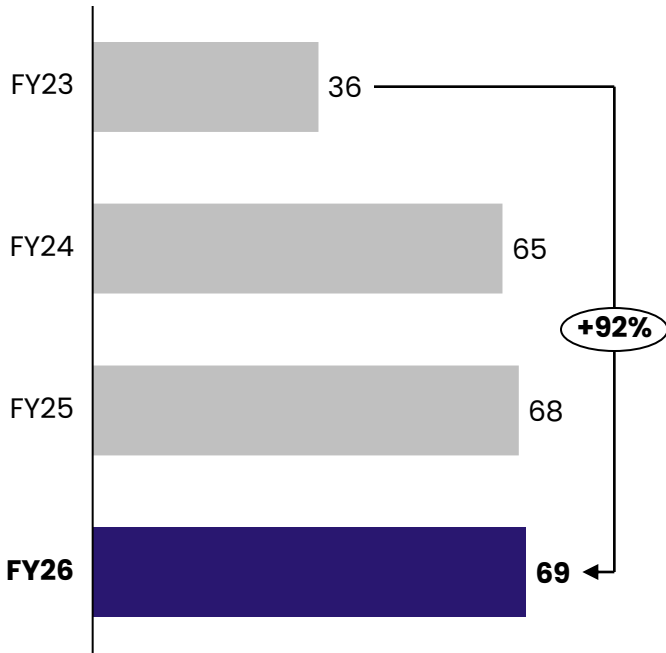
Rs. 105
(+19% YoY)

ATP + SPH

Rs. 364
(+11% YoY)

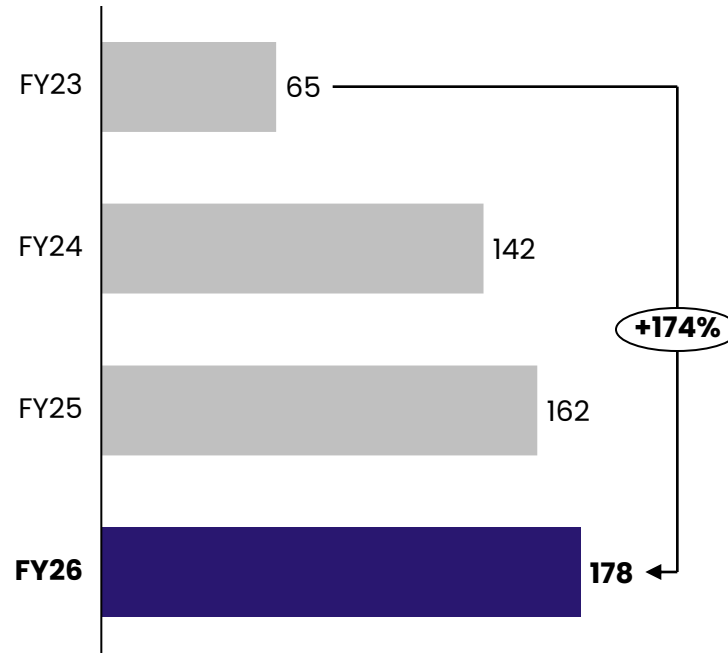
Consistent Growth in Key Performance Indicators

Admits (Rs. in lakhs)*



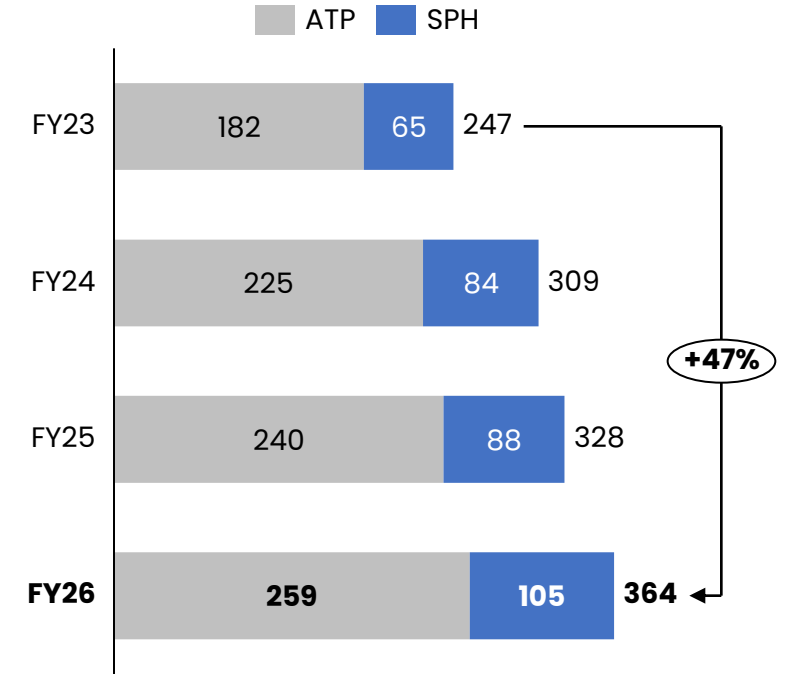
Admits has **nearly doubled** between FY23 and FY26

GBOC (Rs. in Crs.)



GBOC has increased to **2.7x** between FY23 and FY26

ATP and SPH (Rs.)



ATP + SPH increased significantly by **47%** and is among **one of the highest** in the industry

EBITDA has grown **~6x** over the past four years

Cineline's Top Movies by GBOC for Q4 & FY26

Q4 FY26



Rs. 2,291 lakh



Rs. 800 lakh



Rs. 285 lakh



Rs. 141 lakh

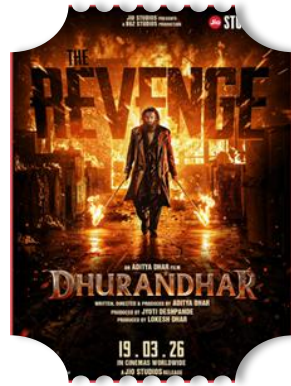


Rs. 156 lakh

FY26



Rs. 2,423 lakh



Rs. 2,291 lakh



Rs. 800 lakh



Rs. 768 lakh



Rs. 739 lakh

Q4 FY26 Profit & Loss Summary*

Q4 FY26

Q4 FY25

Particulars (Rs. Lakhs)	Reported	Ind AS 116 Impact	Pre Ind AS 116	Reported	Ind AS 116 Impact	Pre Ind AS 116	Growth (YoY) Reported
Total Revenue	6,351	-28	6,323	5,617	-78	5,539	13%
Rental Cost	329	573	902	359	443	802	-8%
Other Operating Expenses	4,516	0	4,516	4,284	0	4,284	5%
EBITDA	1,505	-601	905	974	-521	453	55%
EBITDA Margin	23.7%		14.3%	17.3%		8.2%	
Depreciation	817	-410	408	670	-333	338	22%
EBIT	688	-191	497	304	-188	115	127%
Finance cost	342	-339	3	743	-380	364	-54%
PBT	346	148	494	-440	191	-248	NA
Exceptional Item loss	0	0	0	6,948	0	6,948	-100%
Taxes	14	0	14	-1,812	0	-1,812	NA
PAT	332	148	480	-5,575	191	-5,384	NA
Cash PAT*	1,149	-262	887	-4,905	-141	-5,046	NA

Q4 FY26 Profit & Loss Summary*



Particulars (Rs. Lakhs)	FY26			FY25			Growth (YoY) Reported
	Reported	Ind AS 116 Impact	Pre Ind AS 116	Reported	Ind AS 116 Impact	Pre Ind AS 116	
Total Revenue	24,501	-296	24,205	21,293	-98	21,195	15%
Rental Cost	1,497	1,917	3,414	1,054	1,701	2,755	42%
Other Operating Expenses	17,226	0	17,226	16,017	-12	16,005	8%
EBITDA	5,778	-2,213	3,565	4,222	-1,787	2,435	37%
EBITDA Margin	23.6%		14.7%	19.8%		11.5%	
Depreciation	2,929	-1,359	1,570	2,446	-1,247	1,199	20%
EBIT	2,849	-854	1,995	1,777	-540	1,236	60%
Finance cost	1,322	-1,310	11	2,870	-1,407	1,463	-54%
PBT	1,527	456	1,984	-1,093	866	-227	NA
Exceptional Item loss	59	0	59	6,948	0	6,948	-99%
Taxes	316	0	316	-1,970	0	-1,970	NA
PAT	1,152	456	1,608	-6,071	866	-5,205	NA
Cash PAT*	4,081	-903	3,178	-3,625	-381	-4,006	NA

*PAT + Depreciation; #PAT after exceptional item



**EMPOWERING
GROWTH,
ENRICHING
EXPERIENCES**

Branding Initiatives

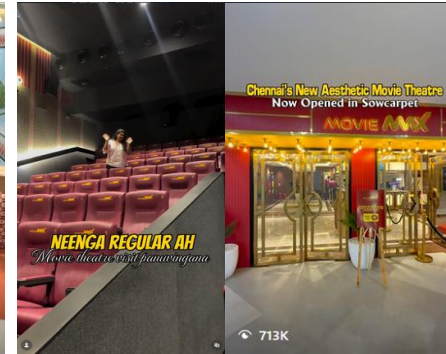
Partnership Events



Bytes Promotion and Influencer marketing



Chennai



Kalyan



Huma



Ansal



- ✓ Collective Views for Chennai - 1 Million
- ✓ Collective Views 5 Sites - between 500 to 600k Views



EMPOWERING
GROWTH,
ENRICHING
EXPERIENCES

Industry Overview and Upcoming Content Pipeline



With gross box office of ₹13,395 Cr, 2025 became the **first-ever year to cross ₹13,000 Cr mark at the India box office**, surpassing the record held by 2023 (₹12,226 Cr) in the process



As many as **37 films crossed the ₹100 Cr mark in 2025**, compared to only 22 in 2024



2025 was also the **best-ever year for Hindi cinema**, with gross box office of ₹5,504 Cr



Dhurandhar emerged as the highest-grossing film of 2025, with a gross box office of **₹950 Cr**, setting a new record as the highest-grossing Hindi language film of all time, surpassing *Stree 2* of 2024 (₹698 Cr)



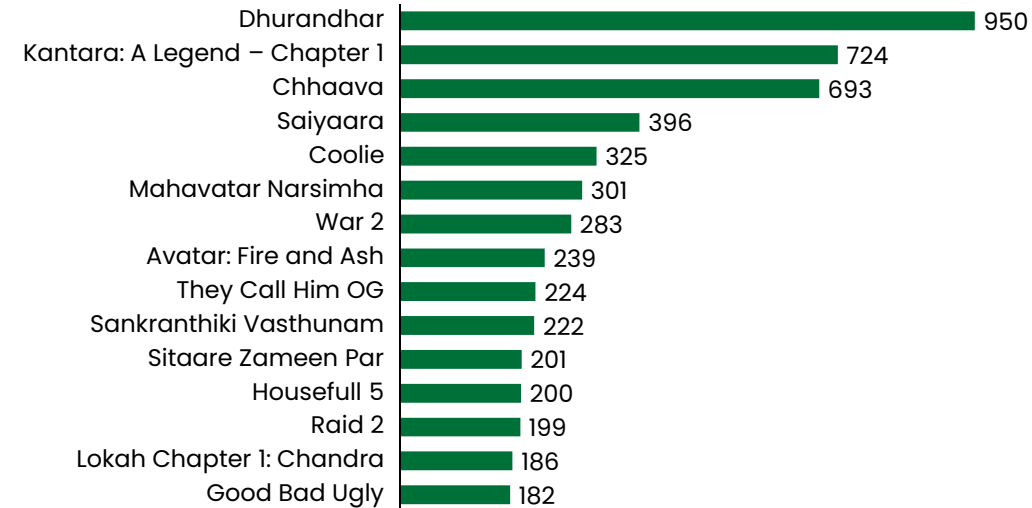
International films saw a resurgent year, witnessing a strong 49% growth, and the second-best year of all time after 2019



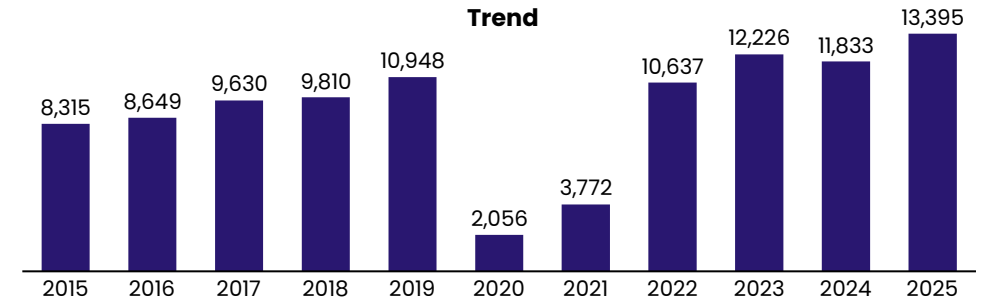
Average Ticket Price (ATP) recorded its sharpest growth in the last four years, rising by 20%, from ₹134 to ₹161.

India Gross Box Office Collection

Top 15 Films (In Rs. Crores)



India GBOC Historical Trend



Movie Content Line Up for Q1 FY27 (1/2)



DACOIT

CAST
ADIVI SESH
MRUNAL THAKUR
ANURAG KASHYAP

DIRECTOR
SHANEIL DEO

HINDI

10th April 26



BHOOT BANGLA

CAST
AKSHAY KUMAR
TABU
WAMIQA GABBI

DIRECTOR
RISHAB SHETTY

HINDI

16th April 26



MICHAEL

CAST
JAAFAR JACKSON
COLMAN DOMINGO
NIA LONG

DIRECTOR
ANTOINE FUQUA

ENGLISH

24th Apr 26



GINNY WEDS SUNNY 2

CAST
MEDHA SHANKR
AVINASH TIWARY

DIRECTOR
PRASSHANT JHA

HINDI

24th Apr 26



RAJA SHIVAJI

CAST
RITEISH DESHMUKH GENELIA
DESHMUKH
SANJAY DUTT

DIRECTOR
RITEISH DESHMUKH

MARATHI, HINDI

01st May 26



PATI PATNI AUR WOHO DO

CAST
RAKUL PREET
AYUSHMANN KHURRANA
WAMIQA GABBI

DIRECTOR
MUDASSAR AZIZ

HINDI

15th May 26

Movie Content Line Up for Q1 FY27 (2/2)



CHAND MERA DIL

CAST
ANANYA PANDEY
LAKSHYA

DIRECTOR
VIVEK SONI

HINDI

22nd May 26



STAR WARS: THE MANDALORIAN AND GROGU

CAST
PEDRO PASCAL
JEREMY ALLEN
STEVE BLUM

DIRECTOR
JON FAVREAU

HINDI

22nd May 26



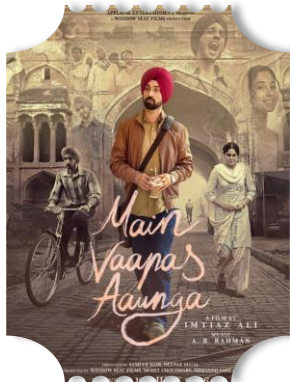
HAI JAWANI TOH ISHQ HONA HAI

CAST
VARUN DHAWAN
POOJA HEGDE
MRUNAL THAKUR

DIRECTOR
DAVID DHAWAN

HINDI

05th June 26



MAIN VAAPAS AAUNGA

CAST
DILJIT DOSANJH
NASEERUDDIN SHAH
SHARVARI

DIRECTOR
IMTIAZ ALI

HINDI

12th June 26



COCKTAIL 2

CAST
SHAHID KAPOOR
RASHMIKA MANDANNA
KRITI SANON

DIRECTOR
HOMI ADAJANIA

HINDI

19th June 26



WELCOME TO THE JUNGLE

CAST
AKSHAY KUMAR
SANJAY DUTT
SUNIEL SHETTY

DIRECTOR
AHMED KHAN

HINDI

26th June 26

Movie Content Line Up for Q2 FY27



DHAMAAL 4

CAST
AJAY DEVGAN
ANIL KAPOOR
MADHURI DIXIT

DIRECTOR
INDRA KUMAR

HINDI

03rd July 26



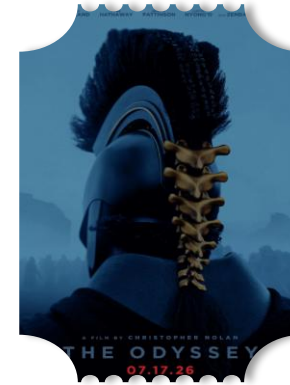
ALPHA

CAST
ALIA BHATT
SHARVARI WAGH

DIRECTOR
SHIV RAWAIL

HINDI

10th July 26



THE ODYSSEY

CAST
MATT DAMON
TOM HOLLAND
ZENDAYA

DIRECTOR
CHRISTOPHER NOLAN

ENGLISH

17th July 26



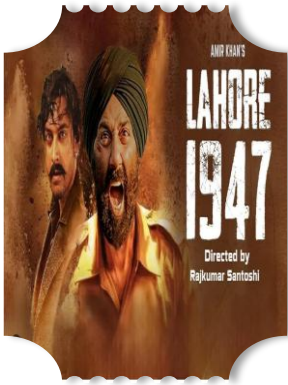
SPIDER-MAN: BRAND NEW DAY

CAST
TOM HOLLAND
ZENDAYA
JACOB BATALON

DIRECTOR
DESTIN DANIEL CRETTON

ENGLISH, HINDI

31st July 26



LAHORE 1947

CAST
SUNNY DEOL
PREITY ZINTA

DIRECTOR
RAJKUMAR SANTOSHI

HINDI

13th Aug 26



AWARAPAN 2

CAST
EMRAAN HASHMI
DISHA PATANI

DIRECTOR
NITIN KAKKAR

HINDI

14th Aug 26



Awarded as the most admired retailer of the year (Leisure & Entertainment) at MAPIC India & Most impactful Brand of the Year at Big Cine Expo Awards 2025





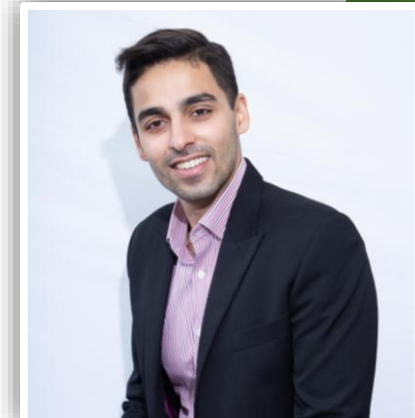
Mr. Rasesh B. Kanakia
Chairman

- Started real estate development in 1986
- Instrumental in making Kanakia Group a reputed name in India
- Under his futuristic vision the Group has ventured into the entertainment, education & hospitality sector



Mr. Himanshu B. Kanakia
Managing Director

- Integral part of the Kanakia Group
- Contributed largely to the success of Kanakia Spaces and Cinemax business
- Keen focus on engineering and innovative skills in project development and film exhibition business



Mr. Ashish R. Kanakia
Chief Executive Officer

- Completed his Bachelor's degree in Business Administration and joined the family business with an intention to grow
- For ~4 years, he has been working closely with cinema core teams
- He is constantly looking at adding substantial value to customers through innovation in product and services
- He strives to differentiate the offerings from competition and providing an edge to the organization

MOVIE MAX 11

Company: Cinline India Limited
CIN: L92142MH2002PLC135964

Mr. Vipul Parekh - CFO
vipul.parekh@cinline.co.in
Tel: 91-22-67267777

**Investor Relations: Strategic Growth Advisors
(SGA)**
CIN: U74140MH2010PTC204285

Mr. Deven Dhruva deven.dhruva@sgapl.net /
Ms. Krisha Shrimankar krisha.shrimankar@sgapl.net
Tel: +91 98333 73300/ +91 87797 99281

THANK YOU