

28th August 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343
NCRPS Scrip code: 717506

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR
NCRPS Scrip code: TVSMNCRPS

Dear Sir / Madam,

Reg. : Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Change in Management

Pursuant to Regulation 30 of the Listing Regulations read with Schedule III of the Listing Regulations (as amended), the Board of Directors at their meeting held today, noted and approved the following:

- a) Appointment of Mr Peyman Kargar (DIN: 07906077) as Director & Chief Executive Officer (D & CEO) in the rank of Whole Time Director and Key Managerial Personnel of the Company, effective 27th January 2027 based on the recommendation of the Nomination and Remuneration Committee; and
- b) Mr K N Radhakrishnan (DIN: 02599393) will continue as a Director & CEO until 27th January 2027, and subsequently will serve as a Non – Executive Director upto the date of the ensuing AGM scheduled in July 2027.

The particulars / details with respect to the aforesaid changes as required under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed.

The meeting commenced at 9.45 AM (IST) and concluded at 10.15 AM (IST)

Yours faithfully

For **TVS Motor Company Limited**

K S Srinivasan
Company Secretary
Encl : a/a

ANNEXURE 1

Details with respect to Appointment of Mr Peyman Kargar as Director & Chief Executive Officer (D & CEO)

S No	Particulars	Information
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr Peyman Kargar as Director & Chief Executive Officer (D & CEO) in the rank of Whole Time Director and Key Managerial Personnel.
2	Date of appointment / cessation (as applicable) & term of appointment	The Board at its meeting held on 28 th August 2026, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr Peyman Kargar as Director & Chief Executive Officer in the rank of Whole Time Director of the Company for a period of five (5) years effective 27 th January 2027.
3	Brief profile (in case of appointment)	Enclosed as Annexure 2 Press release in this regard is enclosed as Annexure 3
4	Disclosure of relationships between directors (in case of appointment of a director)	NA
5	Information as required under BSE circular no. LIST/COMP/14/2018 19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	Mr Peyman Kargar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

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PROFILE- Mr PEYMAN KARGAR



Mr Peyman Kargar currently serves as the President – International Business of the Company.

Mr. Peyman is an accomplished global automotive leader with over three decades of experience across Europe, Asia, and the Middle East. He has worked in various functions, including Engineering, Manufacturing, Project Management, Quality, Sales and Marketing, and Business Development. Peyman has held notable global leadership positions with Nissan, managing large-scale P&L responsibilities and successfully leading business turnarounds and strategic transformations across geographies

Prior to joining TVS Motor, was the Global Chairman & President of INFINITI, Luxury brand of Nissan Company. He led the full value chain of the INFINITI brand globally, including Product Planning, R&D, Manufacturing, Quality, Sales & Marketing, and Finance. Over three years until March 2023, he transformed the brand, resulting in a 20% increase in volume and setting the business on a trajectory toward USD 1 billion in annual profit.

He also served as Chairman and Senior Vice President for Nissan's Africa, Middle East, and India region, as well as CEO of the Datsun brand, overseeing operations across more than 80 countries. From 2014 to 2017, he was Vice President of Sales & Marketing at Renault Group, managing 50 countries across Africa, the Middle East, Iran, and India, with responsibility for a €4 billion turnover and annual sales of 400,000 vehicles.

His previous roles included being the Managing Director of Renault Middle East and the Country Manager Director in Iran.

Peyman holds Masters in Business Administration from the London Business School and is a Mechanical Engineer from INSA de LYON.

PRESS RELEASE



TVS Motor Company Appoints Peyman Kargar as Director and Chief Executive Officer

- Peyman Kargar appointed Director and Chief Executive Officer of TVS Motor Company, effective January 27, 2027
- K. N. Radhakrishnan to continue as Director and Chief Executive Officer until then and subsequently will serve as Non-Executive Director up to the date of the ensuing AGM scheduled in July 2027
- Appointment supports TVS Motor Company's next phase of growth and innovation

Bengaluru, August 28, 2026: TVS Motor Company, part of TVS VENU and a leading global manufacturer of two and three-wheelers, today announced the appointment of Peyman Kargar as Director and Chief Executive Officer, effective January 27, 2027.

Peyman will succeed K. N. Radhakrishnan, who will continue in his role until then to ensure a seamless transition. Following the transition, Radhakrishnan will serve as Non-Executive Director up to the date of the ensuing AGM scheduled in July 2027. He has been a tremendous leader and played a pivotal role in the growth of TVS Motor Company.

The leadership transition comes as TVS Motor Company builds on strong business performance and continues to consolidate its position in India and expand its global presence. In FY2025-26, the company achieved a record performance, selling 5.9 million vehicles globally and delivering 30% revenue growth.

Peyman currently serves as President, International Business. He brings more than three decades of global automotive leadership experience across Europe, Asia, Africa and the Middle East, having held senior leadership positions with some of the automotive industry's most recognised global brands. His experience spans the full value chain, from product development and R&D to manufacturing, quality, sales and marketing, giving him significant insight into the factors that drive long-term success in the mobility industry. Under his leadership, International Business has become an increasingly important contributor to TVS Motor Company's global expansion. Today, the business contributes 29% of the company sales volume and is growing at 33%.

In his new role, he will lead the company as it focuses on further growing its business in India and globally through product innovation, premiumisation and expansion into developed markets.

PRESS RELEASE



Sudarshan Venu, Chairman, TVS Motor Company, said: *"This appointment marks an important step for TVS Motor Company as we prepare for the future. Peyman is an accomplished global leader with deep industry experience, strategic vision and a strong understanding of customers and markets. As President, International Business, he has already made a meaningful contribution to our business, and I am confident he is the right person to lead TVS Motor Company and further strengthen our position among the world's leading mobility companies."*

At TVS Motor Company, our values and culture are fundamental to who we are and how we operate. I am confident that Peyman will continue to build on these values and work towards our vision of transforming the quality of life of people across the world through mobility solutions that are exciting, responsible, sustainable and safe.

I would also like to thank K. N. Radhakrishnan for his outstanding contribution to TVS Motor Company and the wider TVS VENU group over many years. His leadership, passion, and commitment have helped shape the company into the strong organisation it is today. I am personally grateful for his valuable counsel, guidance and support."

Peyman Kargar, President, International Business, TVS Motor Company, said: *"It is a privilege to be appointed as Chief Executive Officer of TVS Motor Company. Building on our momentum, we are entering into a new phase of growth, expanding our presence and further consolidating our position in India and global markets."*

As we do so, the guiding principles of the TVS Way and its values will always be the North Star. I will be focused on realising the company's vision and strengthening our technology leadership, AI capabilities, commitment to quality, and customer centricity. Together, these principles have helped create a culture where individuals and teams can thrive, innovate and deliver exceptional outcomes.

I look forward to working closely with our teams in India and around the world to strengthen our position in key markets, deliver for our customers and build on the foundations we have created."

K. N. Radhakrishnan, Director & CEO, TVS Motor Company, said: *"It has been a privilege to serve TVS Motor Company as CEO and work alongside an exceptional team. I am grateful for the support, commitment and dedication of colleagues across the business, whose efforts have shaped the company that we are today."*

I am confident Peyman will lead TVS Motor Company with distinction and wish him every success in the role and I look forward to supporting a smooth transition over the coming months."

PRESS RELEASE



About TVS Motor Company

TVS Motor Company (BSE: 532343 and NSE: TVSMOTOR), part of TVS VENU, is a reputed two and three-wheeler manufacturer globally, championing progress through sustainable mobility with four state-of-the-art manufacturing facilities located in India and Indonesia. Rooted in a 100-year legacy of trust, value and passion for customers, the company takes pride in making internationally accepted products of the highest quality through innovative and sustainable processes. TVS Motor is the only two-wheeler company to have won the prestigious Deming Prize. Its products lead in their respective categories in the J.D. Power IQS and APEAL surveys. The company has been ranked No. 1 in the J.D. Power Customer Service Satisfaction Survey for four consecutive years. Its group company, Norton Motorcycles, based in the United Kingdom, is one of the most emotive motorcycle brands in the world. TVS Motor Company endeavours to deliver the most superior customer experience across the 90+ countries in which it operates.

For more information, please visit www.tvsmotor.com.

For more information, please write to:

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ANNEXURE 4

Details with respect to change in designation of Mr K N Radhakrishnan

SI No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Mr K N Radhakrishnan (DIN: 02599393) will continue as a Director & CEO until 27 th January 2027, and subsequently will serve as Non – Executive Director upto the date of the ensuing AGM scheduled in July 2027.
2.	Date of appointment/cessation/ Change (as applicable) and term of appointment.	27 th January 2027
3.	Brief Profile (in case of appointment).	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Reasons for resignation, if any	Not Applicable

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