



Date: 13.05.2026

To, The Manager Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 BSE Code: 544732	To, The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra-Kurla Complex Mumbai - 400 051. NSE Code: INNOVISION
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Sub: Statement of Deviations and Variations under Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 32(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed a statement showing any deviation or variation as on year ended 31st March, 2026 for utilization of funds raised through public issue.

This is for your information and record.

Yours sincerely,

For, **Innovision Limited**

Name: Jyoti Sachdeva
Company Secretary & Compliance Officer
M. No-A22176

INNOVISION LIMITED

ISO 9001 : 2008 | ISO/IEC 27001 : 2005 | ISO 14001:2015 | OHSAS 18001:2007 | CIN NO.
U74910DL2007PLC157700

Corp. Office: Plot No 251, 1st Floor, Udyog Vihar, Phase 4, Gurugram-122015, Haryana. | **Regd. Office:** 1/209, First Floor Sadar Bazar, Delhi Cantt Delhi-110010

☎ 0124-4387354/2341602, | 0124-2340186, | ✉ info@innovision.co.in, | 🌐 www.innovision.co.in



Statement of Deviation / Variation in utilization of funds raised

Name of Listed Entity	Innovision Limited	
Mode of Fund Raising	Initial Public Offer	
Date of Raising Funds	23 rd March 2026	
Amount Raised	Gross Proceeds of the Fresh Issue- 2,550 Million Net Proceeds- 2097.99 Million	
Report Filed for Year ended	31 st March, 2026	
Monitoring Agency	CRISIL Ratings Limited	
Is there a Deviation/Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by shareholders	N.A	
If Yes, Date of shareholder approval	N.A	
Explanation for the Deviation / Variation	N.A	
Comments of the Audit Committee after the review	N.A.	
Comments of the auditors, if any	N.A	
Objects for which funds have been raised and where there has been a deviation, in the following table		

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Original Object	Modified Object, If any	Original Allocation	Modified allocation if any	Fund Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks If any
1. Repayment or prepayment, in part or full of all or certain borrowings availed by the Company	N.A.	510.00 Million	N.A.	510.00 Million	N.A.	N.A.
2. Funding Working capital Requirements of the Company	N.A.	1,190.00 Million	N.A.	0	N.A.	N.A.
3. General Corporate Purposes	N.A.	397.99 Million	N.A.	0*(Refer Note-1)	N.A.	N.A.

Note-1 During the reported quarter, an amount of Rs. 118/- was utilized towards bank charges incurred in Monitoring Agency account of the company maintained with Kotak Bank Limited.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised for
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to the fund raising documents i.e. prospectus, letter of offer, etc.

For, **Innovision Limited**

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Company Secretary & Compliance Officer
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