

Date: August 11, 2026

To,
The General Manager,
DCS, BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 512493

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Expiry of Warrant Conversion Window & Proposed Forfeiture.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, and Regulation 169(3) of the SEBI (ICDR) Regulations, 2018, we wish to inform the Exchange as under:

The Board of Directors of the Company had, at its meeting held on February 10, 2025, allotted 27,00,000 Convertible Warrants ("Warrants") at an issue price of ₹131/- per Warrant (comprising a face value of ₹10/- and a premium of ₹121/- per Warrant) on a preferential basis to both Promoter Group and Non-Promoter subscribers upon receipt of 25% upfront application money (i.e., ₹32.75 per Warrant, aggregating to ₹8,84,25,000/-).

In terms of Regulation 169(3) of SEBI (ICDR) Regulations, 2018, the 18-month tenure to convert the said Warrants into equity shares has expired. As subscribers across both Promoter and Non-Promoter categories failed to pay the remaining 75% balance consideration (₹98.25 per Warrant) within the stipulated timeline, all 27,00,000 Warrants stand lapsed and unexercised. Consequently, there is no change in the paid-up share capital of the Company. The formal cancellation and forfeiture of 27,00,000 unexercised warrants, along with the transfer of ₹8,84,25,000/- upfront money to the Capital Reserve Account, will be placed for Board approval on Friday, August 14, 2026. Consequently, under Regulation 159(2) of SEBI (ICDR) Regulations, 2018, defaulting allottees shall be ineligible for any preferential issue of the Company for one year from forfeiture.

Details as required under Regulation 30 are enclosed as **Annexure A**.

Kindly take the above information on your record and treat this as compliance under Regulation 30 of the SEBI (LODR) Regulations, 2015.

For **GARNET INTERNATIONAL LIMITED**

Ramakant Gaggar
DIN- 01019838

Date: 11.08.2026
Place: Mumbai

ANNEXURE -A

Details as required under Regulation 30 of the SEBI Listing Regulations read SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under:

Particulars	Details
Type of Securities and Issuance	Convertible Warrants under Preferential Issue
Total Warrants Allotted & Date of Allotment	27,00,000 Warrants allotted on 10.02.2025
Total Issue Size & Issue Price Per Warrant	₹35,37,00,000/- (Issued at ₹131/- per Warrant)
Upfront Consideration Received & Amount Forfeited	₹8,84,25,000/- (at ₹32.75 per Warrant)
Warrants Converted into Equity	Nil (0)
Lapsed / Defaulted Warrants	27,00,000 Warrants
Tenure of Warrants	18 Months from Date of Allotment

Name of warrant holders whose warrants have elapsed:

S. No.	Name of allottees	Category of allottees	No. of Warrants allotted
1	Choice Strategic Advisors LLP	Non-Promoter	450000
2	YBRA Ventures LLP	Non-Promoter	160000
3	Sunita Agarwal	Non-Promoter	100000
4	Shree Ram India Gums Ltd	Non-Promoter	80000
5	G K Tobacco Industries Pvt. Ltd	Non-Promoter	80000
6	Gopichand Gupta	Non-Promoter	80000
7	Pushpa Devi Gupta	Non-Promoter	80000
8	Adishakti Steels	Non-Promoter	80000
9	Sunil Kumar Kedia	Non-Promoter	80000
10	Sheetal Agarwal	Non-Promoter	80000
11	Ankit Modi	Non-Promoter	80000
12	Aditi Agarwal	Non-Promoter	80000
13	Arth Bansal	Non-Promoter	75000
14	Kanishq Bansal	Non-Promoter	75000
15	Pranav S. Kanwar	Non-Promoter	50000
16	Krish Kanwar	Non-Promoter	50000
17	Rajbala	Non-Promoter	50000
18	Ronak Pujari	Non-Promoter	50000
19	Suresh Zunzunwala	Non-Promoter	40000
20	Sameer Agarwal	Non-Promoter	40000
21	Puran Mal Agarwal	Non-Promoter	40000
22	Shubham Agarwal	Non-Promoter	40000
23	Vidhi Sheetal Murarka	Non-Promoter	40000
24	Barkha Tibrewal	Non-Promoter	40000
25	Accufolio Risers LLP	Non-Promoter	40000
26	SKAEL Enterprise Pvt. Ltd	Non-Promoter	40000
27	Gita Devi Bhutra	Non-Promoter	30000
28	Saloni Ramratan Chirania	Non-Promoter	20000
29	Nandkishore Sharma	Non-Promoter	20000
30	GVS Chemical Pvt. Ltd.	Promoter Group	300000
31	Mangal Savitri Bizcon Pvt. Ltd.	Promoter Group	230000
Total Warrants			2700000