

October 13, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

Sub: Investor Presentation on the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Investor Presentation on the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026.

The same will also be made available on the Company's website viz. www.gtpl.net

Thanking you,

Yours faithfully,

For GTPL Hathway Limited

ASHWINKUMAR
JIVANBHAI PATEL
Digitally signed by
ASHWINKUMAR JIVANBHAI
PATEL
Date: 2026.10.13 19:57:51
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Ashwin Patel
Company Secretary & Compliance Officer

Encl: as above



GTPPL HATHWAY LIMITED

Q2 FY27 Results Update

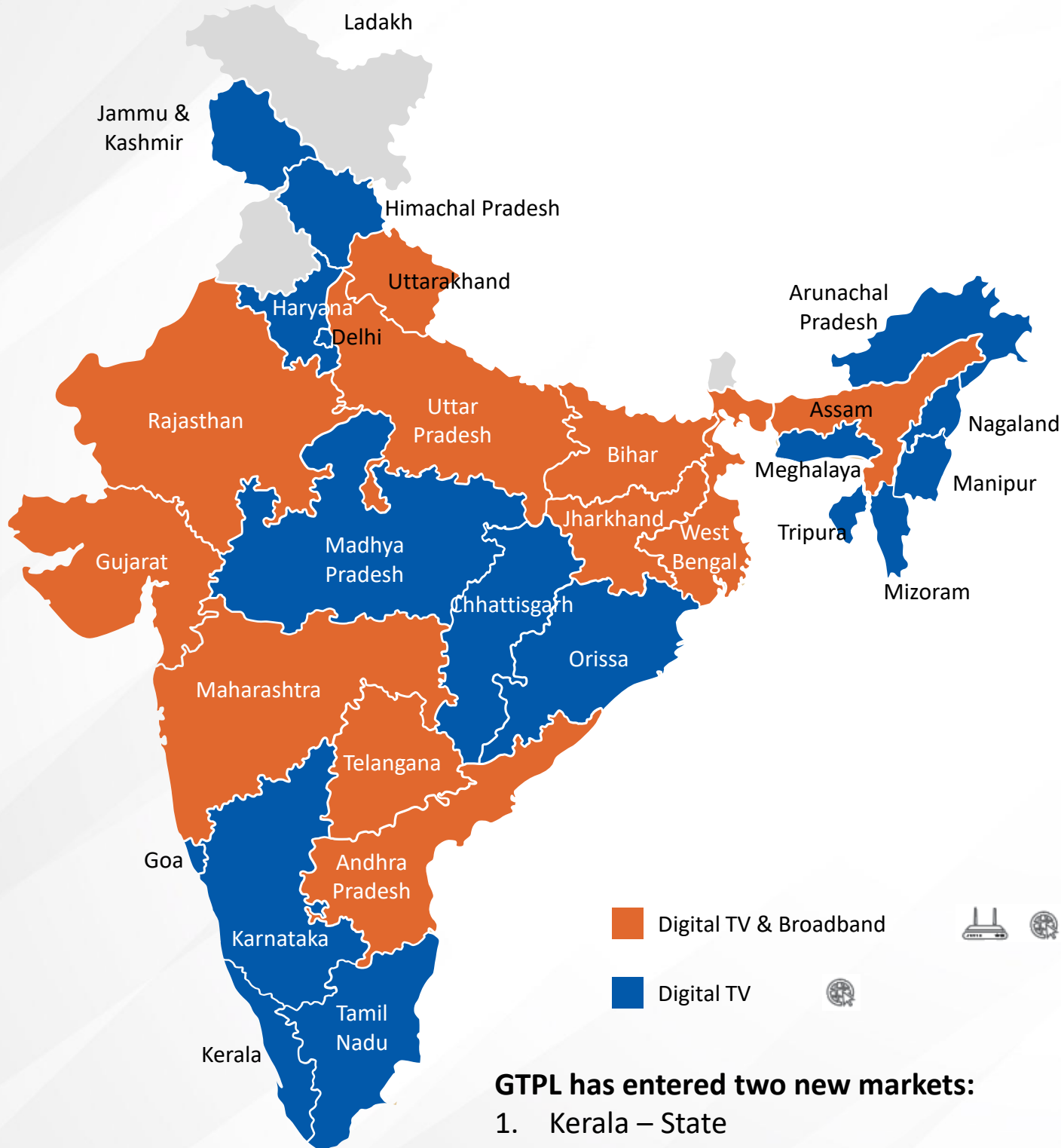
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Company Overview

Leader Across Key Markets



Sources : * Performance Indicators Report, TRAI
** Independent third party Report – FY2022



- Commenced Business in 2006



- Footprint in 1,600+ towns in 26 States and 5 Union Territories
- Connecting 12 Mn+ Households
- 336 offices across India to manage operations



- No.1* MSO in India
- No.1 MSO in Gujarat
- No.2 MSO in West Bengal



- Leading private Wireline Broadband Player
- No. 1 in Gujarat**
- 1 Mn+ Broadband subscribers



- GTPL launched HITS Platform in Q3 FY26
- GTPL to acquired ACT's Digital TV business in the state of Andhra Pradesh, Telangana, Karnataka & Orissa ; completed by 15th Sept 2026.

Value Creation Over The Period Of Time



Subscriber Base

~1.5x growth in last 8 years for Digital TV

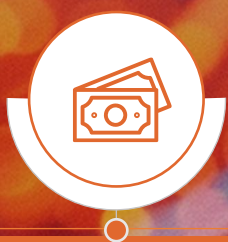
~4.0x growth in last 8 years for Broadband



Growth

CAGR Growth over last 8 years

- Revenue : ~16%
- EBITDA : ~5%



Cash Positive

Free Cash Flow (FCF) generated for last 8 years



Net Worth

Net worth increased by 2x in last 8 years



Consistent Performance

- PAT Positive for last 8 years
- IND AA-/Stable
- IND A1+ (WC) by 'India Ratings'



Dividend

Consistent Dividend paying history for last 8 years

20% dividend for FY26



Network Infra



- Mother Headend in Ahmedabad, Gujarat serves as epicenter for nation wide services
- 2nd Headend in Kolkata, West Bengal to enhance coverage and service quality in Eastern India
- Uplink facility: Created State of Art uplink C- Band infrastructure for HITS at Ahmedabad, Gujarat
- Distributing 975+ channels including 97+ HD channels across India
- Owned : 1,00,000+ KMs



NOC Infra



Network Operating Centre (NOC) in Ahmedabad, Gujarat forms the backbone of operations ensuring smooth delivery of services to customers across the country

HITS Platform: Powering GTPL Infinity



- GTPL Hathway Limited launched **GTPL Infinity**, it's Headend in the Sky (**HITS**) platform on 30th Nov 2025.
- GTPL Infinity is set to redefine digital broadcasting infrastructure and content delivery across India.
- Operators use a **single downlink antenna** to receive signals and distribute them through local cable networks ensuring nationwide access with **minimal setup**.



Platform Capabilities

- **~800 TV Channels**, including **~100 HD channels**
- Pan-India reach via **multiple C-Band transponders**
- Powered through **Telkom-4 satellite** in partnership with **PT Telkomsat (Indonesia)**



Key Strategic Benefits

- **Pan-India Expansion:** Enables entry into rural, cable-dark, and underserved markets
- **Cost Efficiency:** Significantly lowers delivery and bandwidth costs
- **Faster Go-to-Market:** Partners can go live within **24 hours** using a single dish antenna
- **High Reliability:** Satellite delivery ensures uptime, redundancy, and low maintenance



Value for Partners

- Quick infrastructure setup with minimal capex
- Ability to bundle **Digital TV + Broadband + OTT + Cloud Gaming**
- Enhanced monetization through regional and content partnerships



Strategic Impact

- Unlocks new growth opportunities through nationwide scalability
- Strengthens GTPL's leadership in digital content distribution
- Aligns with **Digital Bharat** vision and digital inclusion goals

Technology Partners – Best in Industry



Leveraging Technology

- GTPL Infinity: Launched HITS platform which enabled signal delivery at Pan-India.
- Strategic partnerships with industry leaders like Oracle, Nokia, Aprecomm, Nagra, Broadpeak and Harmonic
- GIVA – AI chatbot integrated in consumer app and website for providing seamless self-service, support & customer assistance

Pioneer Offerings

- GTPL Buzz app with Live TV, Distro TV and Blacknut Cloud Games
- GTPL Genie: Digital TV + OTT bundle
- Business app in Vernacular Languages
- Industry-first Live TV on Samsung TVs via TV Key Cloud

Preferred Partner

- 51,000+ Business Partners
- 200+ Broadcasters
- 1,750+ Enterprise Clientele
- 30+ Government Projects

Pan India Presence

- Covering 26 states thus providing premium Digital TV services nationwide & High-Speed Broadband in 11 states
- Better Negotiation Power backed by largest subscriber franchise

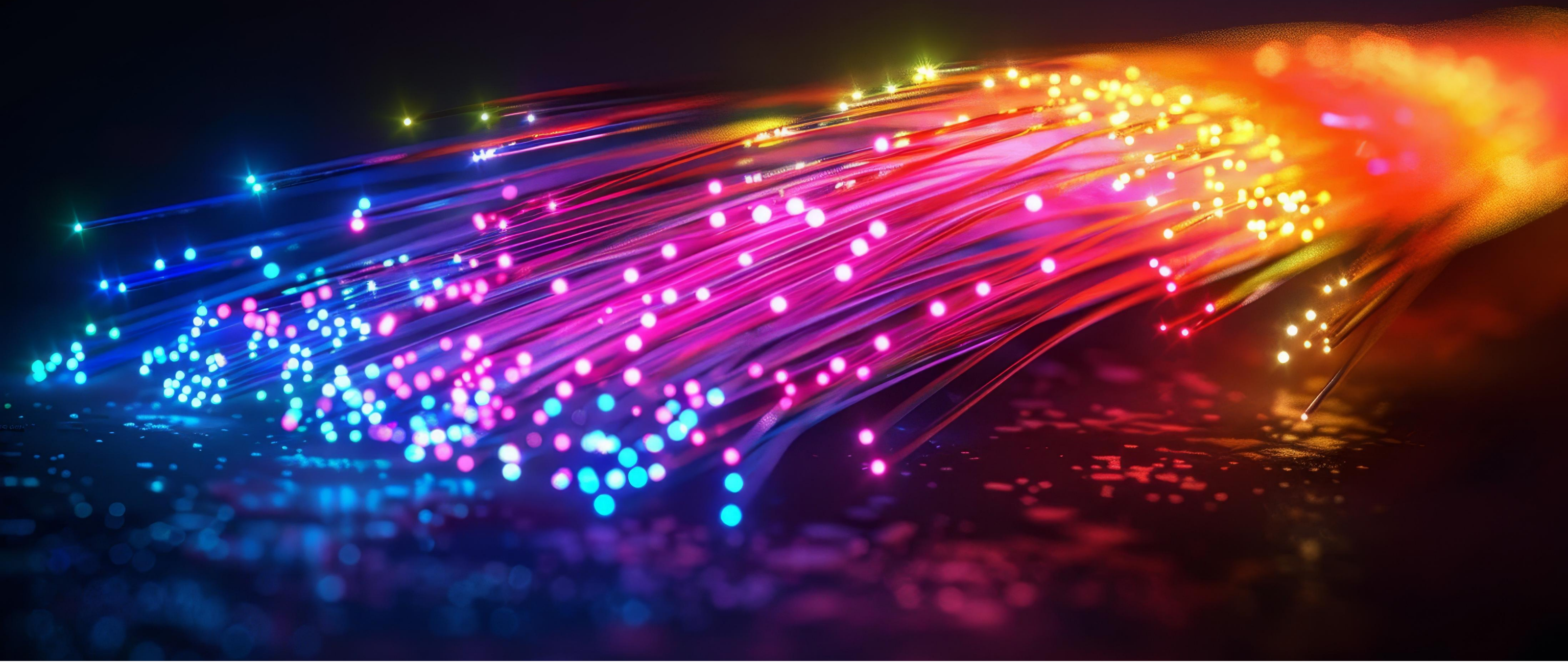
Growth Initiatives

- Driving market expansion and stronger presence through new initiatives and product launches.
- The HITS platform enables pan-India expansion into cable-dark and challenging regions while reducing signal delivery and infrastructure costs.

Huge Catalogue for Entertainment

- Deliver the highest number of total channels from the headend combined with a seamless blend of OTT services
- 975+ Tv Channels, 97+ HD Channels, 130+ Company Owned and Operated Platform Services





Industry Dynamics & Growth Strategy

Traditional TV Retains Strong Mass Appeal

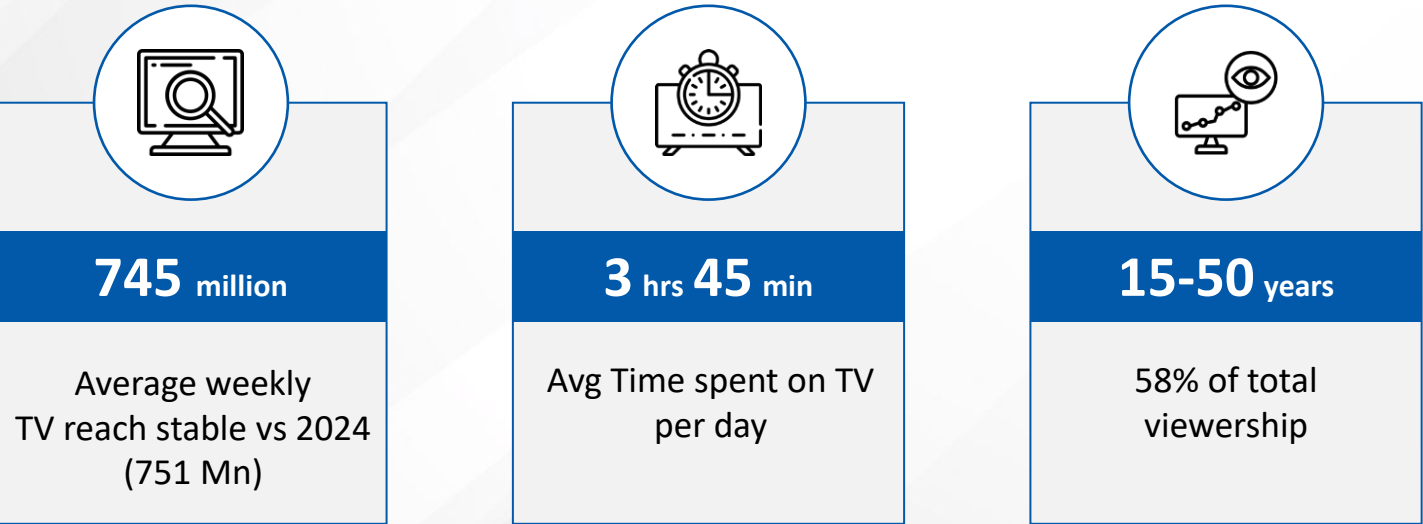
Industry Consolidation to Drive Scale, Negotiation Power & Cost Efficiency

	December 2020	June 2024	September 2025
MSO	1702	880	818
DTH	5	5	5
HITS	1	1	2 [#]

TRAI performance indicators reports | Count of operators ^{#GTPL Hathway got HITS License in August 2025}

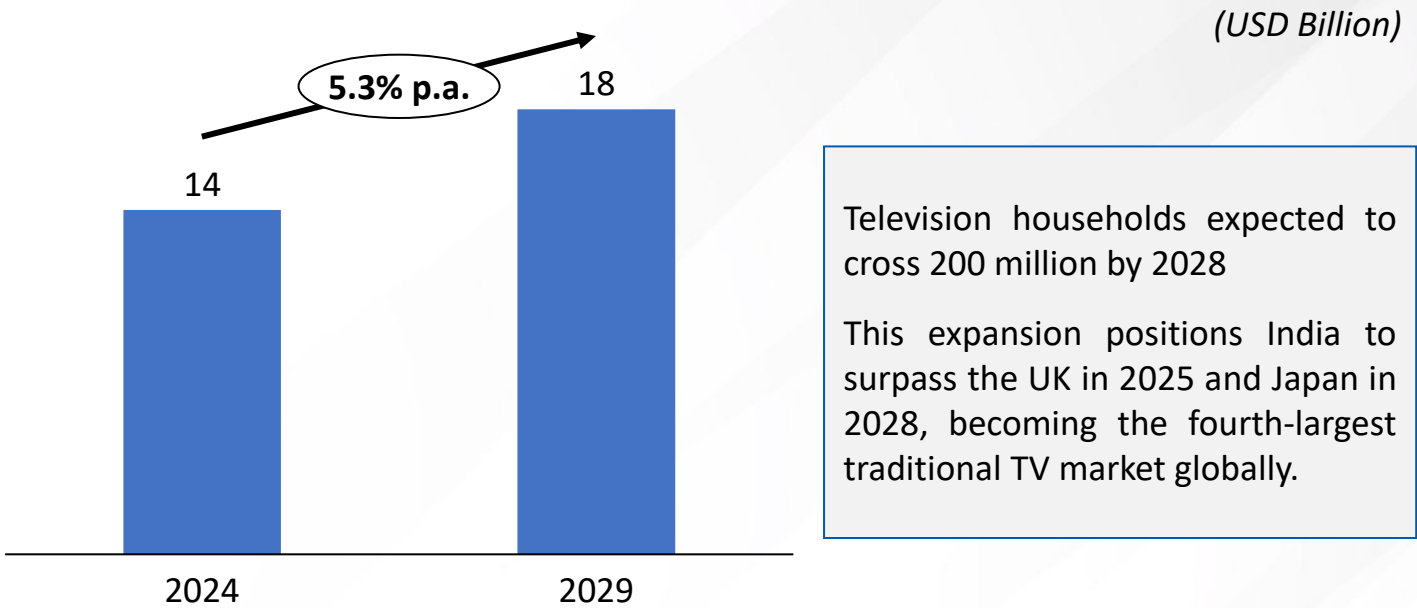
Integrated bundles of TV, broadband and OTT are gaining momentum as DPOs combat cord-cutting through convergence of Pay TV, IPTV, and broadband.

TV Viewership Trends



*Source:, FICCI-EY 2025 Report, Global Data, ITU, Statista Company Estimates, TRAI report dated 1st April 2026

India's TV Market Reaches Global Scale



Expanding Middle Class: Catalyst for TV Penetration

- Growth in India's population will increase Indian households from 332 million in 2025 to 345 million by 2028
- India's per capita income is expected to increase from US\$2,820 in 2025 to US\$3,640 by 2028
- As a result, the middle class is expected to grow to 715 million people by 2030-31, enabling more households to buy a television.

Huge Runway for Growth

Total TV households that can be targeted **~200 Mn households*** *GTPL Hathway's Digital Subscribers – 11 Mn*

Natural Growth from TV dark households buying a TV - of over 320 million Indian households, over 120 million do not have a television set.*

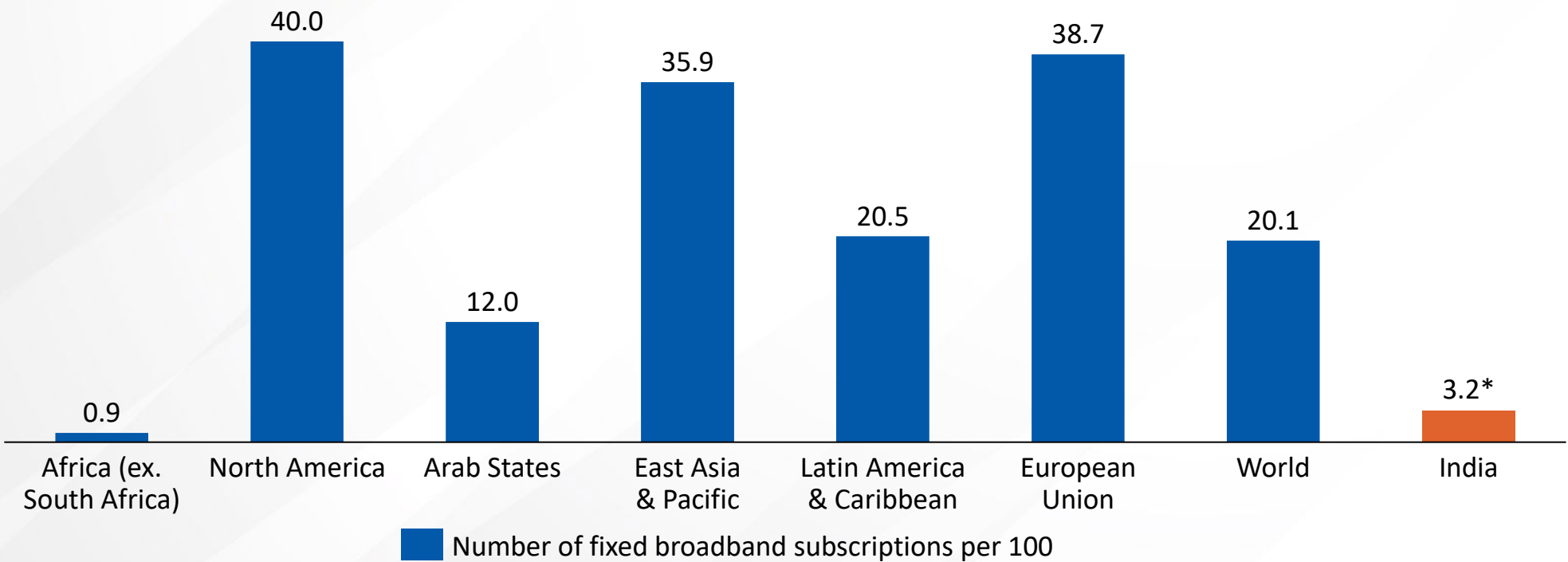


Shift of DTH viewers to Digital TV since quality of broadcast and no. of channels offered have become at par post digitisation



Industry dynamics favouring market consolidation in favour of organised players - MSO registration cancellation as well as shift from unorganised players presents opportunity

Total broadband connections that can be targeted **~150 Mn households*** *GTPL Hathway's Wireline Broadband Subscribers – xx Mn*



India has one of the lowest fixed broadband penetration levels, with wired subscribers at 46.02 Mn as of February 2026. This represents ~14.5% penetration across ~320 Mn households, significantly lower than developed markets.

*Source: FICCI-EY 2025 Report, Global Data, ITU, Statista Company Estimates, TRAI report dated 1st April 2026, Management Estimate, World Bank Data for fixed broadband subscription

INORGANIC ACQUISITIONS

- Opportunities to add and consolidate smaller/regional players catering to ~40 Mn Cable TV Households
- Increase in compliances leads to consolidation of industry & also triggered by cancellation of licenses by MIB of non-compliant MSOs.

CONTENT AVAILABILITY

- Distribution of Content (Broadcasting & OTT) to be available through GTPL at competitive prices
- Availability of extensive local content through platform channels in multiple languages
- Live TV channels & Distro TV service available on mobile devices without any additional cost via GTPL Buzz App.

SWOT

USER FRIENDLY SERVICES

- Online payment mode available for instant activation of services
- Availability of additional touch points for customer interaction including WhatsApp, Social Media, Website and Consumer Application.

HITS – EXPANSION OF MARKET & DELIVERY COST SAVING

- HITS provides ability to expand Company's reach nationwide. It enables to deliver signal seamlessly all over India including rural markets, cable-dark areas, hilly terrains and other geographies where earlier expansion was not viable due to high delivery costs. This opens up a very large growth opportunity in underserved and new markets
- Will help company to conserve delivery costs for its current business and for future expansion.

Multiple Growth Levers for Broadband Business



Acquiring Customers

- Increased Focus on B2B model
- Digital and broadband initiatives by the Government across India
- Tapping rural Gujarat market in the digital push.



Market Size & Geographies Driving Growth

- Potential to convert 12+ Mn GTPL Digital TV households
- Andhra Pradesh, Telangana, Maharashtra and rural Gujarat to drive growth.



Staying Competitive

- Improved content offerings - OTT distribution as an add-on available to all GTPL customers
- >75% of Homepass in FTTX in broadband which provides a ready infrastructure.

Factors contributing to growth

Increasing use of Internet for Consumer & Enterprise needs

Higher data usage with increased adoption of Social Media & OTT

Push for digital connectivity by the Government of India

Necessity of uninterrupted broadband services at homes



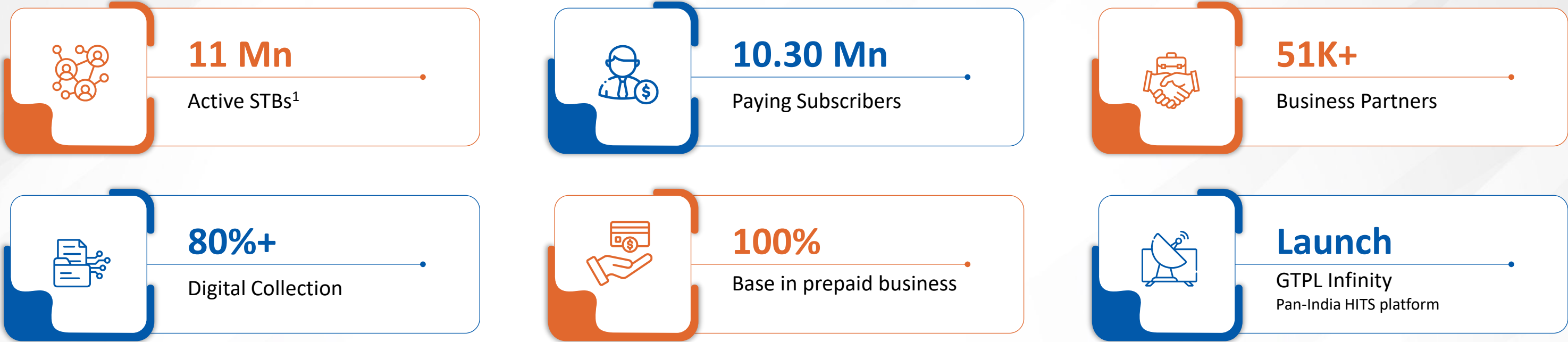
Large opportunity market size

India Wired Broadband Market stood at USD 605.37 Million in FY2023 and is expected to register a CAGR of 15.43% from FY23 to FY2028. Of the overall wired broadband market the Fibre to the Home (FTTH) segment is expected to grow at a CAGR of 17.62% during the forecast period.



Key Performance Indicators

Digital TV Business Performance



Active Subscribers at
11 Mn by Q2 FY27



Paying Subscribers at
10.30 Mn by Q2 FY27



Launched **GTPL Infinity**
to enable pan-India,
HITS-based content
delivery at scale.



Expanding aggressively
**in Andhra Pradesh,
Telangana, Tamil Nadu,
North-East, Haryana,
Uttarakhand &
Chhattisgarh**

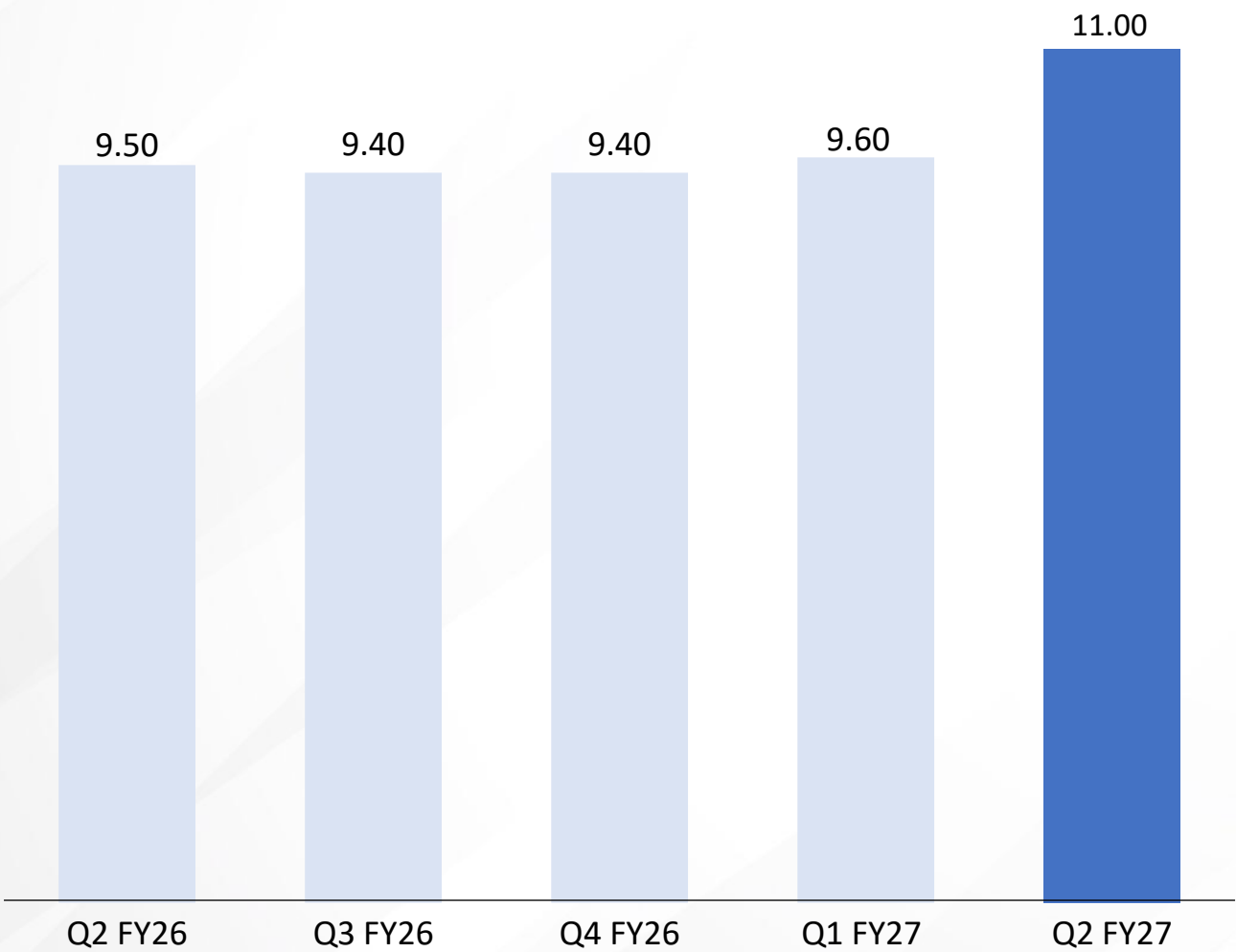


130+ Owned &
Operated Channels

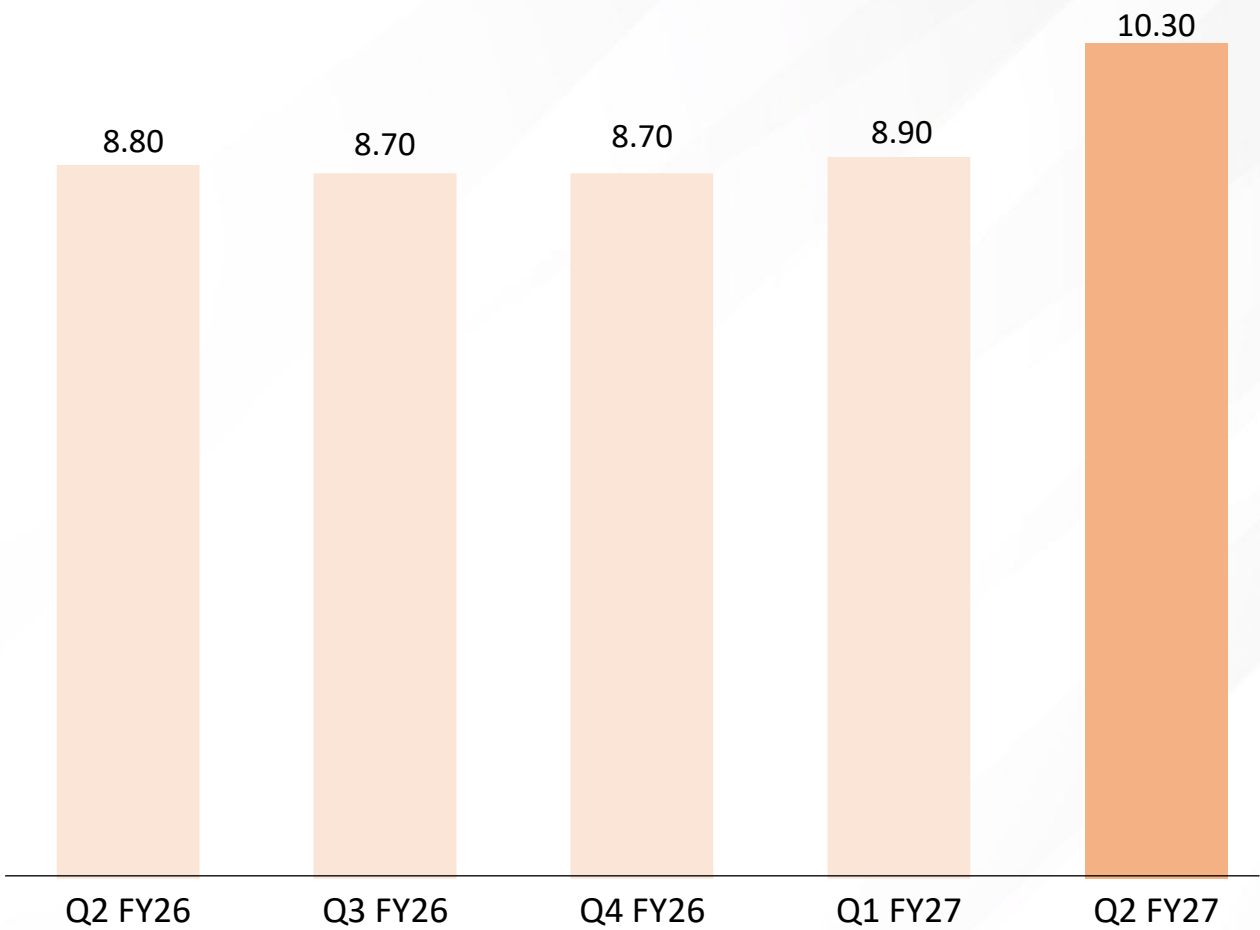
* FY = Apr-Mar, Q1 = Apr-Jun, Q2 = Jul-Sep, Q3 = Oct-Dec, Q4 = Jan-Mar

¹Active = Active during last 60 days

Active¹ Subscribers (Mn)



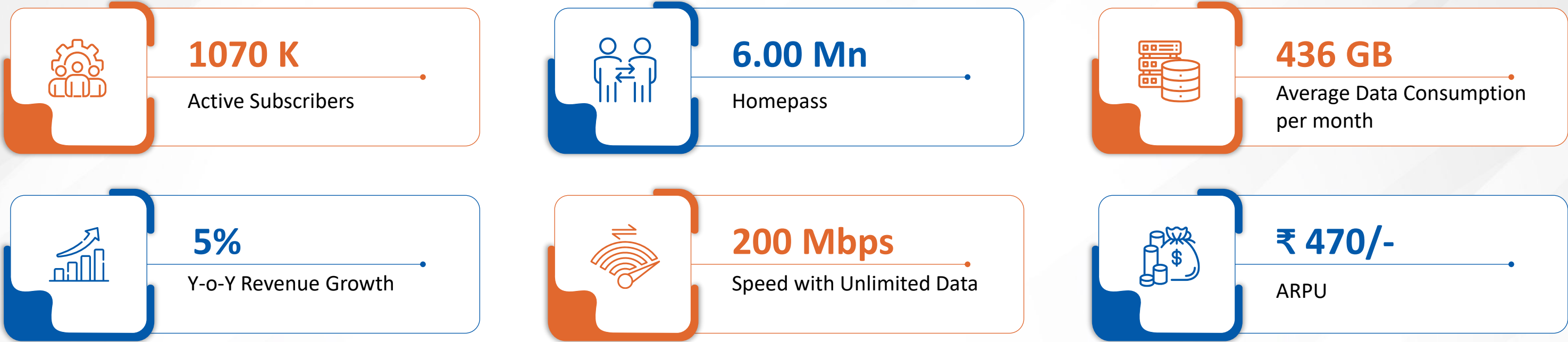
Paying Subscribers (Mn)



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¹Active = Active during last 60 days

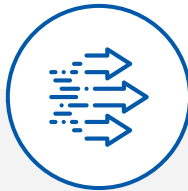
Broadband Business Performance



Maintaining subscriber base. Increased by **20K** Y-o-Y



ARPU of **₹ 470** as of September 26



Enhanced High Speed Broadband Service offering up to **200 Mbps** coupled with Truly Unlimited Data



6.00 Mn Homepass; **~75%** Homepass available for FTTX conversion

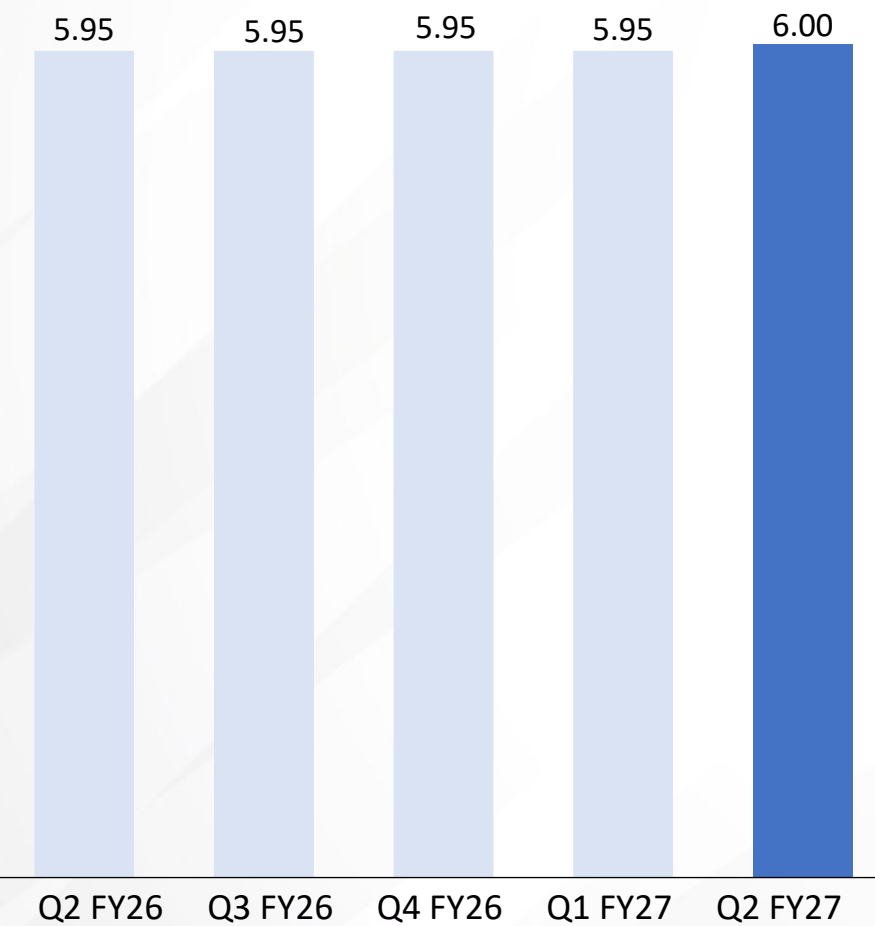


Average Data Consumption per Customer stands at **436 GB** / Month for Q2 FY27; up by **6%** Y-o-Y

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Broadband Business: Quarterly*

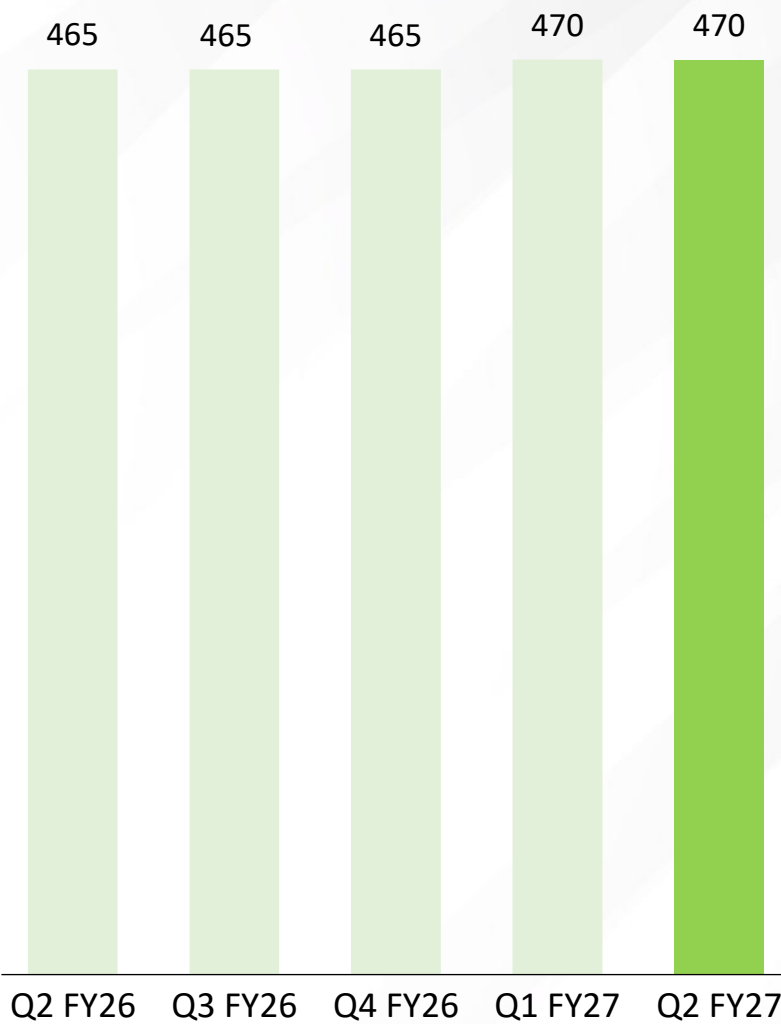
Homepass (Mn)



Active Subscriber's ('000)



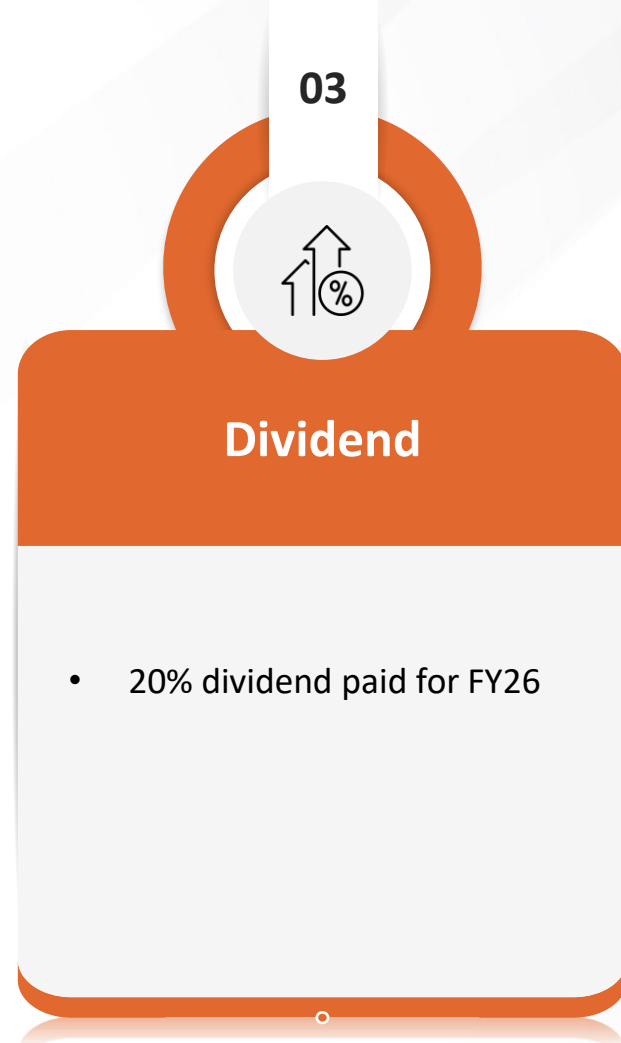
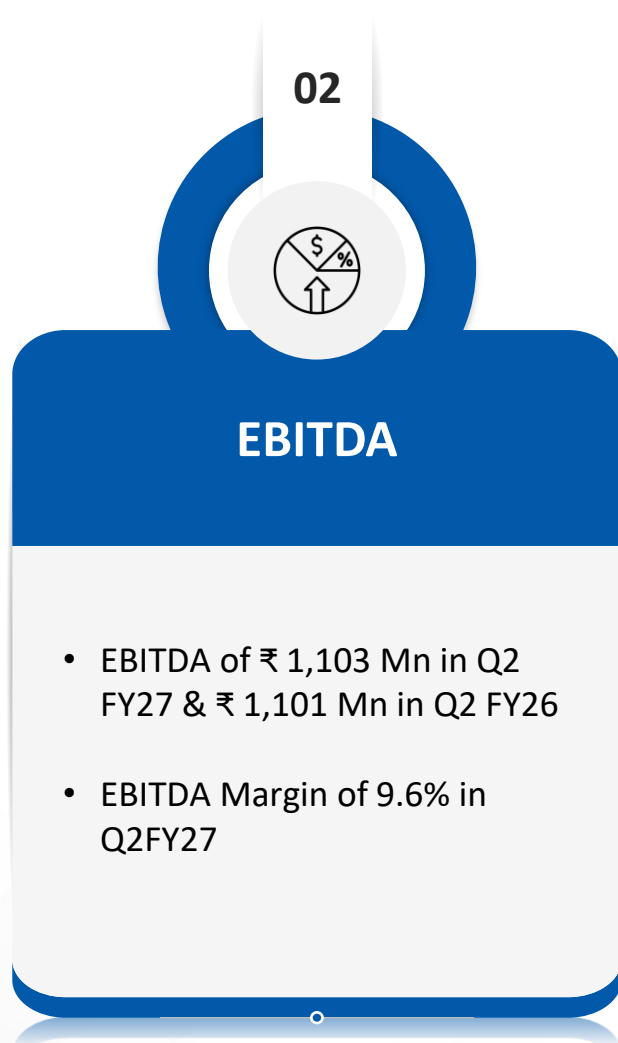
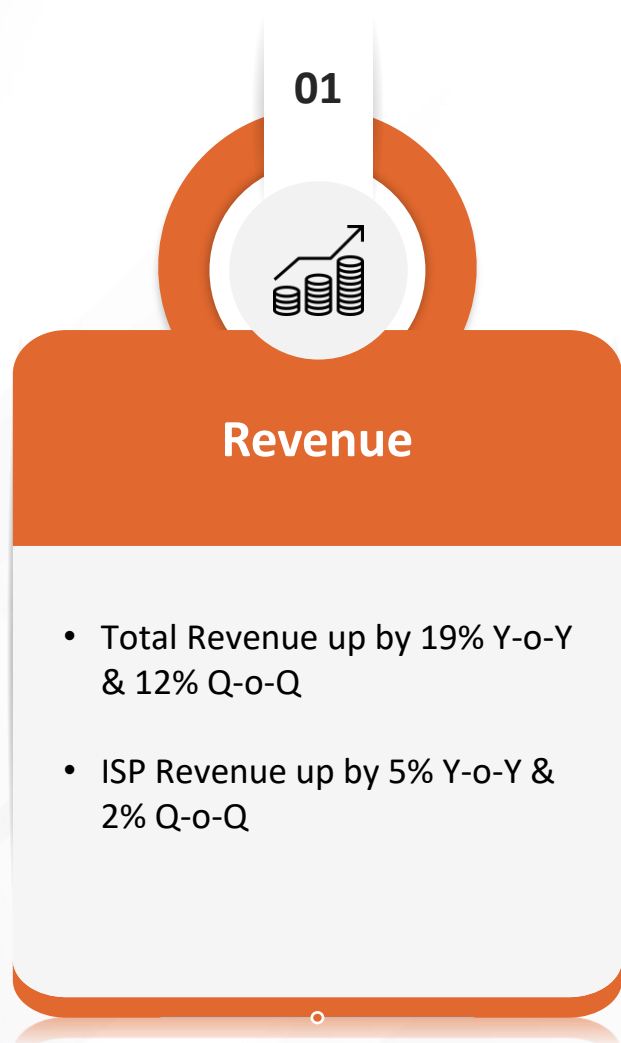
ARPU (₹) (Net of Taxes)



* FY = Apr-Mar, Q1 = Apr-Jun, Q2 = Jul-Sep, Q3 = Oct-Dec, Q4 = Jan-Mar



Consolidated Financials



* FY = Apr-Mar, Q1 = Apr-Jun, Q2 = Jul-Sep, Q3 = Oct-Dec, Q4 = Jan-Mar

Profit & Loss Statement: Consolidated*

Particulars	Q2 FY27	Q1 FY27	Q-o-Q%	Q2 FY26	Y-o-Y%	FY26
Revenue						
Subscription Income CATV	3,455	2,913	19%	3,024	14%	11,862
Broadband ISP	1,459	1,425	2%	1,393	5%	5,580
Placement / Carriage / Marketing Incentive	6,203	5,485	13%	4,885	27%	18,455
Activation	46	33	39%	27	74%	99
Other Operating Income	266	298	-11%	261	2%	1,196
Other Income	34	45	-25%	59	-43%	274
Total Income	11,464	10,199	12%	9,649	19%	37,466
Expenditure						
Pay Channel Cost	7,788	6,678	17%	6,160	26%	23,430
Employee Cost	408	405	1%	418	-2%	1,630
Other Operating, Admin & Selling Exp.	2,166	2,024	7%	1,970	10%	8,083
Total Expenditure	10,361	9,107	14%	8,548	21%	33,143
EBITDA	1,103	1,092	1%	1,101	0%	4,323
EBITDA %	9.6%	10.7%		11.4%		11.5%
Depreciation/Amortization	1,019	967	5%	909	12%	3,761
Finance cost - Borrowing	53	35	52%	57	-8%	247
Finance cost - IND AS 116	70	61	16%	30	134%	138
Profit before Tax & Exceptional item	(40)	29		105		177
Exceptional Items	-	-		-		(5)
Share of Profit/(Loss) from Associate and JVs	1	(0)		2		6
PBT	(38)	29		108		178
Tax	(3)	15		34		55
PAT before Other Comprehensive Income	(35)	14		74		124
Share of Non Controlling Interest	26	9		18		34
Other Comprehensive Income	4	(1)		1		(1)
PAT	(5)	23		93		156

Total additional impact of ₹ 75 Mn :

(A) One time impact of 45 Mn unrealized Forex loss :

- ₹ 10 Mn - Other Operating, Admin & Selling Exp
- ₹ 35 Mn - Finance cost- Borrowing

(B) Impact of additional 7 Transponders of ₹ 30 Mn in Finance Cost

Analysis on Operating Margin: Consolidated*

Particulars	Q2 FY27	Q1 FY27	Q-o-Q%	Q2 FY26	Y-o-Y%	FY26
Revenue						
Subscription Income CATV	3,455	2,913	19%	3,024	14%	11,862
Broadband ISP	1,459	1,425	2%	1,393	5%	5,580
Other Operating Income	266	298	-11%	261	2%	1,196
Total Income	5,181	4,636		4,678		18,639
Expenditure						
Net Pay Channel Cost	1,585	1,193	33%	1,275	24%	4,976
<i>Pay Channel Cost</i>	7,788	6,678	17%	6,160	26%	23,430
<i>Placement / Carriage / Marketing Incentive</i>	(6,203)	(5,485)	13%	(4,885)	27%	(18,455)
Employee Cost	408	405	1%	418	-2%	1,630
Other Operating, Admin & Selling Exp.	2,156	2,024	6%	1,970	9%	8,005
Total Expenditure	4,148	3,622		3,663		14,610
Operating EBITDA	1,033	1,013		1,016		4,028
Operating EBITDA %	20%	22%		22%		22%
Activation	46	33	39%	27	74%	99
Unrealised Forex (Loss)/Gain	(10)	-	0%	-	0%	(78)
Other Non Operating Income	34	45	-25%	59	-43%	274
Published EBITDA	1,103	1,092		1,101		4,323

* FY = Apr-Mar, Q1 = Apr-Jun, Q2 = Jul-Sep, Q3 = Oct-Dec, Q4 = Jan-Mar

Standalone Financials

Profit & Loss Statement: Standalone*

Particulars	Q2 FY27	Q1 FY27	Q-o-Q%	Q2 FY26	Y-o-Y%	FY26
Revenue						
Subscription Income CATV	2,692	2,127	27%	2,191	23%	8,685
Placement / Carriage / Marketing Incentive	4,900	4,356	12%	3,831	28%	14,324
Activation	36	22	67%	13	175%	49
Other Operating Income	347	372	-7%	322	8%	1,450
Other Income	28	55	-50%	44	-38%	217
Total Income	8,003	6,932	15%	6,402	25%	24,725
Expenditure						
Pay Channel Cost	6,151	5,214	18%	4,733	30%	17,938
Employee Cost	162	149	9%	156	4%	634
Other Operating, Admin & Selling Exp.	1,023	925	11%	921	11%	3,784
Total Expenditure	7,336	6,288	17%	5,809	26%	22,356
EBITDA	667	644	4%	593	13%	2,369
EBITDA %	8.3%	9.3%		9.3%		9.6%
Depreciation/Amortization	573	533	7%	447	28%	1,892
Finance cost	113	84	35%	73	54%	336
Profit before Tax & Exceptional item	(18)	28		73		141
Exceptional Items	-	-		-		(57)
PBT	(18)	28		73		84
Tax	(5)	7		21		25
PAT before Other Comprehensive Income	(13)	20		53		59
Add/(Less) Other Comprehensive Income	2	(1)		1		(3)
PAT	(11)	19		54		56

Total additional impact of ₹ 75 Mn :

(A) One time impact of 45 Mn unrealized Forex loss :

- ₹ 10 Mn - Other Operating, Admin & Selling Exp
- ₹ 35 Mn - Finance cost-Borrowing

(B) Impact of additional 7 Transponders of ₹ 30 Mn in Finance Cost

emkay connect

EMKAY GLOBAL FINANCIAL SERVICES LTD

is pleased to invite you for a conference call to discuss 2QFY27 results with

Mr Anirudhsinh Jadeja – Promoter and Managing Director

Mr Piyush Pankaj – Chief Financial Officer

Mr Paramveer Jadeja – Chief Business Officer



GTPL Hathway

On Wednesday, October 14, 2026, at 04:00 PM (IST)

[Pre-register to avoid wait time and Express Join with DiamondPass™](#)

Dial-in Numbers

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Singapore: 8001012045 / South Korea: 00180014243444 / Sweden: 0080014243444 /

Thailand: 00180014243444 / UK: 08081011573 / USA: 18667462133

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Thank You

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Investor Relations Advisors :



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Meeting Request

Link

