

# GARLON POLYFAB INDUSTRIES LIMITED

(CIN: L17111UP1990PLC012122)

Regd. Off. L.G.F. 15/79 (B), Civil Lines, Kanpur-208001

Ph: (0512) 2332008, Fax: 2534377;

E-Mail: gpil@hotmail.com

Website:- <https://garlonpolyfabindustriesltd.com/>

Date: 15.05.2019

To  
Compliance Department  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai-400001

## **Scrip Code - 514306**

### **Sub: Submission of Audited Financial Results with Auditors Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended March, 2019**

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(a) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors at their meeting held today i.e. May 15, 2019, has inter-alia considered and approved the following:-

1. Audited Financial results of the Company for the Quarter/ Period ended March 31, 2019. (Copy enclosed along with Auditor's Report).

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Auditor's Reports contain unmodified opinion.

The Board Meeting commenced at 04:00 P.M and concluded at 05:00 P.M.

The above information shall also be made available on the website of the Company at <https://www.garlonpolyfabindustriesltd.com/>

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

**For Garlon Polyfab Industries Limited**



Vishal Garg

Managing Director

DIN:- 00792099



**P. D. Agrawal & Co.**

**Chartered Accountants**

15/11- A, Civil Lines, Kanpur 208 001

Ph. 0512-2304109

**Auditors Report on Quarterly Financial Result and Year to Date Result of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Discourse requirements) Regulations, 2015**

To

The Board of Directors

M/s Garlon Polyfab Industries Limited

CIN:L17111UP1990PTC012122

Regd. Office: 15/79, Civil Lines, Kanpur-208001

We have audited the quarterly financial result of **Garlon Polyfab Industries Limited** for the quarter ended **March 31, 2019** and the year to date result for the period April 01, 2018 to March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. These quarterly financial result as well as the year to date financial result have been prepared on the basis of interim financial Statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principle laid down in Accounting standard 25 of interim Financial Reporting (IND AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial result are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial result. An audit also includes assessing the accounting principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial result as well as the year to date result

- (i) Have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) Give a true and fair view of the financial information including other comprehensive income and other financial information for the quarter ended March 31, 2019 as well as the year to date result for the period from April 1, 2018 to March 31, 2019.

PLACE: KANPUR.

DATED: 14/05/2019

For P. D. Agrawal & Co.

Chartered Accountants

FRN : 001049C



(CA Farun Gupta)

Partner

M. No. 077468

UDIN 19077468AAAAAR1844

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31st MARCH, 2019**

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-03-2019 (Unaudited)	31-12-2018 (Unaudited)	31-03-2018 (Unaudited)	31-03-2019 (Audited)	31-03-2018 (Audited)
						(In Lacs)
I	Income From Operations	-	-	-	-	-
II	Other Income	13.10	-	-	13.10	-
III	Total Income from operations (I + II)	13.10	-	-	13.10	-
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	0.01
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Finance Cost	-	-	-	-	-
	(g) Other expenses	4.33	4.70	1.12	15.44	1.93
	Total Expenses	4.33	4.70	1.12	15.44	1.94
V	Profit (Loss) before exceptional items and extraordinary items	8.77	(4.70)	(1.12)	(2.34)	(1.94)
VI	Exceptional Items	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and	-	-	-	-	(1.94)
VIII	Extra Ordinary Items	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	8.77	(4.70)	(1.12)	(2.34)	(1.94)
X	Tax Expense :					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
XI	Net profit/(Loss) for the period from continuing operations (IX-X)	8.77	(4.70)	(1.12)	(2.34)	(1.94)
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing operations (after	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	8.77	(4.70)	(1.12)	(2.34)	(1.94)
XVI	Other Comprehensive Income	-	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	461.32	461.32	461.32	461.32	461.32
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year					
XX	Earnings Per Share (EPS)					
	(a) Basic	0.15	(0.10)	(0.02)	(0.05)	(0.04)
	(b) Diluted	0.15	(0.10)	(0.02)	(0.05)	(0.04)

**Notes:**

- The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and year ended 31st March, 2019 have been reviewed by the Audit Committee at their meeting held on 15th May, 2019 and have been approved by the Board of Directors at its meeting held on 15th May, 2019.
- Reconciliation of Net Profit & Equity as previously reported under India GAAP (IGAAP) and Ind-AS for the quarters/periods are presented as under:

Particulars	Net Profit Reconciliation			Equity
	Quarter ended	Period ended	Year ended	Reconciliation
	31-03-2019	31-03-2019	31-03-2019	As at 31-03-2018
Net Profit/Equity as per IGAAP				
Appreciation/ (Diminution) in value of Investments				
Reclassification of Net Actuaial (Gain) / Loss on employee defined				
benefit obligation to other comprehensive income				
Net Profit/Equity as per Ind-AS				
Other Comprehensive Income				
Total Comprehensive Income/Equity as per Ind-AS				

- The standalone financial results of the Company for the quarter and year ended 31st, March, 2019 have been Audited by the Statutory Auditors.
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

Place: KANPUR  
Dated: 15/05/2019

For GARLON POLYFAB  
INDUSTRIES LTD.  
Vishal Garg  
Director  
DIN-00792099



**GARLON POLYFAB INDUSTRIES LTD.**

CIN NO : L17111UP1990PLC012122

Regd. Office 15/79B, LGF, Sunrise Apartments, Kanpur 208001

Standalone Statement of Assets and Liabilities			
Sr. No.	Particulars	Current year ended (31/03/2019)	Previous year ended (31/03/2018)
			(In Lacs)
A)	<b>Assets</b>		
1)	<b>Non Current Assets</b>		
	a) Fixed Assets		-
	b) Goodwill on consolidation		
	c) Non-current investments		
	d) Long term loans and advances	5.76	5.76
	e) Other Non current assets		
	<b>Sub Total-Non Current Assets</b>	<b>5.76</b>	<b>5.76</b>
2)	<b>Current Assets</b>		
	a) Current Investments		
	b) Inventories		
	c) Trade receivables		
	d) Cash and Cash equivalents	0.74	1.64
	e) Short term loans and advances		
	f) Other current assets		
	<b>Sub Total-Total Current Assets</b>	<b>0.74</b>	<b>1.64</b>
	<b>Total Assets</b>	<b>6.50</b>	<b>7.40</b>
B)	<b>Equity and Liabilities</b>		
1)	<b>Shareholders Fund</b>		
	a) Share Capital	461	461.32
	b) Reserves and Surplus	-647.40	-631.96
	<b>Sub Total- Shareholders Fund</b>	<b>-186.08</b>	<b>-170.64</b>
2)	<b>Non-Current Liabilities</b>		
	a) Long term borrowings		-
	b) Other Long term Liabilities		-
	c) Long term provisions		-
	<b>Sub Total- Non Current Liabilities</b>		-
3)	<b>Current Liabilities</b>		
	a) Short term borrowings	188.05	173.80
	b) Trade payables	3.85	-
	c) Other current Liabilities	-	0.46
	d) Other short term provisions	0.68	3.78
	<b>Sub Total-Current Liabilities</b>	<b>192.58</b>	<b>178.04</b>
	<b>Total -Equity and Liabilities</b>	<b>6.50</b>	<b>7.40</b>

For GARLON POLYFAB INDUSTRIES LTD.



Vishal Garg

Director

DIN-00792099

# GARLON POLYFAB INDUSTRIES LIMITED

Regd Off LFG, 15/70-B Civil Lines, Kanpur

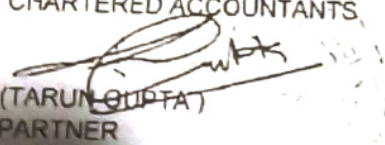
## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2019

(In Rs.)

	2018-10	2017-18
<b><u>A. CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS	-233,771.26	-107,555.76
Adjustment For:		
Depreciation	0.00	0.00
Provision for FBT/Income Relating to Prev. Years	0.00	0.00
Misc. Expenses Written off - State Capital Subsidy	-1,309,939.00	0.00
Operating Profit Before Working Capital Changes	-1,543,710.26	-197,555.76
<b>Adjustment For:</b>		
Trade and other receivables		
Inventories	0.00	0.00
Other Current liabilities	0.00	0.00
Provisions	-46,185.45	-14,264.24
Trade Payable	-310,150.00	19,320.00
Loans & Advances	385,000.00	0.00
Cash Generated From Operations	0.00	0.00
	28,664.55	-192,500.00
Cash Flow From Operating Activities	-1,515,045.71	-192,500.00
<b><u>B. CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Sales of Fixed Assets / Investments	0.00	0.00
Sale/Purchase of Investments	0.00	0.00
Purchase of Fixed Assets	0.00	0.00
NET CASH FLOW IN INVESTING ACTIVITIES	0.00	0.00
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Proceeds From Borrowings (Nett)	1,425,000.00	168,000.00
Proceeds from Share Capital	0.00	0.00
Net Cash Flow In Financing Activities	1,425,000.00	168,000.00
Net Increase In Cash and Cash Equivalents	-90,045.71	-24,500.00
Cash and Cash equivalents Opening	164,229.69	188,729.69
Cash and cash equivalents Closing	74,183.98	164,229.69

AS PER OUR SEPARATE REPORT OF EVEN DATE

FOR P. D. AGRAWAL & CO  
CHARTERED ACCOUNTANTS

  
(TARUN GUPTA)  
PARTNER

PLACE : KANPUR  
DATE : 31.08.2019

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

  
VIVEK GARG  
Executive Director  
DIN : 00792169

  
VISHAL GARG  
Managing Director  
DIN : 00792099