

AANCHAL ISPAT LIMITED

AN ISO 9001:2015 COMPANY



Date: June 23, 2026

To
BSE Limited
Corporate Office,
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai-400001.

Dear Sir/ Madam,

SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS HELD ON JUNE 23, 2026

Ref: Aanchal Ispat Limited, Scrip Code-538812

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Tuesday **June 23, 2026**, inter alia, has approved the following items:

1. Raising of funds by way of issuance of below securities, on preferential basis in compliance with the Companies Act, 2013 and Rules made thereunder, as amended and in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended:

Upto 10,55,000 Fully Convertible Warrants having a face value of Rs.10/- (Rupees Ten only) each at a price of Rs.82/- per warrant, aggregating but not exceeding Rs.8,65,10,000 /- (Eight Crores Sixty Five Lakhs and Ten Thousand only) ("Convertible Warrants"), payable in cash, on preferential basis to Promoter category, convertible into equivalent number of equity shares of the Company at a conversion price of Rs.82/- per equity share having face value of Rs.10/- each, within a period of 18 months from the date of allotment of convertible warrants;

The aforesaid issuance of Fully Convertible Warrants will be subject to the approval of shareholders of the Company and appropriate authorities.

2. Subject to the approval of Shareholders and such other regulatory authority as may be required, Board of Directors of the Company has decided to alter the Articles of Association of the Company by inserting the following new Article 14(3) after the existing Article 14(2):

Brief Amendments in Articles of Association of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as below:

14(3) Subject to the provisions of the Companies Act, 2013, the Rules made thereunder and other applicable laws, the Company may issue, offer and allot warrants, convertible securities, share warrants, compulsorily or optionally convertible debentures, compulsorily or optionally convertible preference shares, or any other securities convertible into or exchangeable for Equity Shares of the Company, whether by way of preferential issue, private placement, rights issue or otherwise, on such terms and conditions as may be determined by the Board of Directors and approved by the Members wherever required under applicable law.

3. Considered and approved convening of Extraordinary General Meeting ("EoGM") on Thursday, July 23, 2026, in order to seek the approval of the shareholders of the Company for the matters specified above, and has approved the draft of the notice for same. The notice of the EGM shall be submitted to the Stock Exchange in due course in compliance with the provisions of the Listing Regulations.

UAN : WB10C0007296
GSTIN : 19AAACV8542M1ZQ
CIN : L27106WB1996PLC076866
MSME : UDYAM-WB-08-0007012
Visit us as www.aanchalispatt.com
Email : info@aanchalispatt.com | aanchalispatt1996@gmail.com
Registered Office : National Highway No.6, Chamrail, Howrah 711114



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4. Considered and approved appointment of Manisha Saraf & Associates, Practicing Company Secretary, CoP Number: 8207 the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of Extra-ordinary General Meeting of the Company.

Additional details pursuant to Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing reference no. CIR/CFD/CMD/4120L5 dated 9, September, 2015 is enclosed as "**Annexure I**".

The meeting of the Board of Directors of the Company commenced at 04:40 p.m. and concluded at 05.11 p.m.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,
Yours faithfully,

For, Aanchal Ispat Limited



Mr. Mukesh Goel
Managing Director
(DIN: 00555061)

Date: June 23, 2026

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ANNEXURE-I

The details as required to be disclosed under Regulation 30 read with the SEBI Circular dated September 09, 2015 are as under:

Sr.No.	Particulars	Details								
1.	Type of securities proposed to be issued	Fully Convertible Warrants, each convertible into, or exchangeable into equivalent number of fully paid up equity share of the Company								
2.	Type of issuance	Preferential Issue of warrants in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and rules made there under.								
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	<p>Upto 10,55,000 (Ten Lakh Fifty-Nine Thousand Only) Convertible Warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Rs. 10/- (Rupee Ten Only) ("Equity Share(s)") each at a price of Rs.82/- (Only) each payable in cash ("Warrant Issue Price"), aggregating Rs.8,65,10,000 /- (Rupees Eight Crores Sixty Five Lakhs and Ten Thousand only)</p> <p>The price of the warrants has been determined in accordance with the ICDR Regulations. The preferential issue will be undertaken for cash Consideration.</p> <p>An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>The price of the warrants and the number of Equity Shares to be allotted on conversion of warrants shall be subject to appropriate adjustments as permitted under applicable laws.</p>								
4.	Issue price	Rs.82/- only (including premium of Rs.72/- each.)								
5.	List of Proposed Investors to whom Warrants shall be allotted for Cash	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of Proposed Allottee</th> <th>Maximum No. of Convertible Warrants proposed to be allotted</th> <th>Category</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Mukesh Goel</td> <td>10,55,000</td> <td>Promoter</td> </tr> </tbody> </table>	Sr. No.	Name of Proposed Allottee	Maximum No. of Convertible Warrants proposed to be allotted	Category	1	Mukesh Goel	10,55,000	Promoter
Sr. No.	Name of Proposed Allottee	Maximum No. of Convertible Warrants proposed to be allotted	Category							
1	Mukesh Goel	10,55,000	Promoter							
6.	List of Proposed Investors to whom warrants shall be allotted for consideration other than Cash	N.A.								



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7.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors. (The post-issue shareholding as shown above is calculated assuming full subscription and allotment of the equity shares of the Company.)	Pre preferential issue		Post preferential issue		
		Name of the Allottee	No of Shares	%	No of Shares*	%
		Mukesh Goel	21,24,998	50.20	31,79,998	60.13
*Assuming conversion of 10,55,000 Convertible Warrants into equity shares.						
8.	In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument	<p>The tenure of the warrants shall not exceed 18(eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>				

