



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

Date: July 09, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Company Code: 523373

Subject: Outcome of Board Meeting held today i.e. July 09, 2026 under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., Thursday, July 09, 2026, *inter-alia*, considered and approved the following matters:

1. Issuance of up-to 1,11,00,000 Warrants, each convertible into 1 (one) fully paid-up equity share of face value of INR 2/- (Indian Rupees Two Only) each, at a price of INR 8/- (Indian Rupees Eight Only) (including a premium of INR 6/- each) per Warrant (“**Warrant Issue Price**”) [the Warrant Issue Price is approximately 30% more than the prevailing market price], aggregating up-to INR 8,88,00,000/-, (Indian Rupees Eight Crore and Eighty Eight Lakhs Only) on preferential basis, for cash consideration, to persons belonging to Promoter(s)/Promoter Group (hereafter referred as “**Warrant Holders**”/“**Proposed Allottees**”), in accordance with the provisions of the Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**SEBI ICDR Regulations**”) and applicable provisions of the Companies Act, 2013 and other laws and subject to approval of members of the Company and other requisite statutory and regulatory approvals.

The details as required to be furnished under Regulation 30 of SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure-A**.

2. Convening of an Extra-Ordinary General Meeting (“**EGM**”) of the members of the Company on Friday, August 07, 2026, at the registered office of the Company situated at DW-9020, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra East, Mumbai-400051,



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Maharashtra, India, for seeking necessary approval of the members of the Company for the aforesaid matter.

The meeting of the Board of Directors commenced at 10:00 a.m. (IST) and concluded at 10:55 a.m. (IST).

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For **Mini Diamonds (India) Limited**

Upendra Narottamdas Shah
Managing Director
DIN: 00748451



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Annexure-A

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as follows:

Sr. No.	Particulars	Details												
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Convertible Warrants (“Warrants”)												
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment in accordance with Chapter V of SEBI ICDR Regulations, the Companies Act, 2013 and other applicable laws.												
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1,11,00,000 Warrants, each convertible into 1 (one) fully paid-up equity share of face value of INR 2/- (Indian Rupees Two Only) each, within 18 (Eighteen) months, at a price of INR 8/- (Indian Rupees Eight Only) (including a premium of INR 6/- each) per Warrant (“Warrant Issue Price”), aggregating up-to INR 8,88,00,000/-, (Indian Rupees Eight Crore and Eighty Eight Lakhs Only)												
4.	Additional Information in case of preferential issue:													
i.	Names of the investors	<table border="1"><thead><tr><th>Sr. No.</th><th>Name of the proposed Investors</th><th>Maximum number of warrants to be allotted</th></tr></thead><tbody><tr><td>1.</td><td>Upendra Narottamdas Shah</td><td>55,50,000</td></tr><tr><td>2.</td><td>Ronish U Shah</td><td>55,50,000</td></tr><tr><td colspan="2">Total</td><td>1,11,00,000</td></tr></tbody></table>	Sr. No.	Name of the proposed Investors	Maximum number of warrants to be allotted	1.	Upendra Narottamdas Shah	55,50,000	2.	Ronish U Shah	55,50,000	Total		1,11,00,000
Sr. No.	Name of the proposed Investors	Maximum number of warrants to be allotted												
1.	Upendra Narottamdas Shah	55,50,000												
2.	Ronish U Shah	55,50,000												
Total		1,11,00,000												
ii.	Post allotment of securities - outcome of the subscription	<p>The Warrants are proposed to be allotted to persons belonging to Promoter(s)/Promoter Group. Details of the shareholding of Investors in the Company, prior to and after the proposed Preferential Issue, are as under:</p> <table border="1"><thead><tr><th>Name of Investors</th><th>Pre-Preferential Issue</th><th>Post-Preferential Issue*</th></tr></thead></table>	Name of Investors	Pre-Preferential Issue	Post-Preferential Issue*									
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		No. of Shares	% of holding	No. of Shares	% of holding	
		Upendra Narottamdas Shah	10,000	0.00	55,60,000	2.25
		Ronish U Shah	-	-	55,50,000	2.25
<i>*Assuming full conversion of the Warrants</i> <i>Note: Current % of holding of Mr. Upendra Narottamdas Shah is 0.004243%.</i>						
iii.	Issue price / allotted price (in case of convertibles)	INR 8/- per Warrant (including a premium of INR 6/- per Warrant).				
iv.	Number of investors	2 (Two)				
v.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the Warrants shall not exceed 18 (Eighteen) months from the date of allotment. The warrant holder may exercise the right attached to the warrants, in one or more tranches, at any time within the period of 18 (Eighteen) months from the date of allotment of the Warrants. In the event that the Warrant holder does not exercise and convert the Warrants into equity shares within the period of 18 (Eighteen) months from the date of allotment of the Warrants, the entitlement of the Warrant holder to apply for equity shares of the Company along with the rights attached thereto shall expire, the unconverted Warrants shall lapse, and the amount paid by the Warrant holder on such Warrants shall stand forfeited.				
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable				