

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1168 of 2026

IN THE MATTER OF:

Chandar Narayan Chavan

...Appellant(s)

Versus

M. D. Devcon Pvt. Ltd. & Ors.

...Respondent(s)

Present:

For Appellant : Mr. Aayush Agarwala, Mr. Gaurav Verma, Advocates.

For Respondents : None.

O R D E R
(Hybrid Mode)

01.09.2026: This appeal is filed against an impugned order dated 27.05.2021 passed by Ld. NCLT, Mumbai whereby a company petition *viz* C. P. No. 3547 of 2019 under Section 7 of the IBC, 2016 was admitted. It is submitted against the said order, an application for recall was filed but was dismissed by the Ld. NCLT and also by this Tribunal and against the said order, a *Civil Appeal No. 7968 of 2026* was filed before the Hon'ble Supreme Court which was also dismissed *vide* order dated 26.05.2026 with a liberty to the Appellant to file an appeal within three weeks from that date, and in case the same was filed within the said period, issue for limitation shall not be raised either by the opposite party or by this Tribunal.

2. It is submitted by the Ld. Counsel for the Appellant, the appeal is filed within time granted by the Hon'ble Supreme Court in *Civil Appeal No. 7968 of 2026*.

3. Considering the submissions, let notice of the appeal along with the application for stay be issued to the Respondents. As submitted, the memo of parties be also filed by the Appellant to make the Resolution Professional as a Respondent.

4. To this extent, the cause title is permitted to be amended. In case the Resolution Professional is added and is served, the Resolution Professional shall file status report *qua* the CIRP. List the appeal on **28.10.2026**.

[Justice Yogesh Khanna]
Officiating Chairperson

[Mr. Barun Mitra]
Member (Technical)

[Mr. Ajai Das Mehrotra]
Member (Technical)

Ram N./Manu D.