JKTIL:SECTL:SE:2026 Date: 10th August 2026

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, C -1, Block-G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol: JKTYRE

Dear Sir,

Sub: **Chairman & Managing Director's Statement at the 73rd Annual General Meeting of the Company**

We forward herewith a copy of the Statement made by Dr. Raghupati Singhania, Chairman & Managing Director at the 73rd Annual General Meeting of the Company held on 6th August 2026 at 3.15 P.M. and published in various newspapers. A copy of the said Statement published in the Economic Times on 10th August 2026, is enclosed for your information and records.

Thanking you,

Yours faithfully,
For JK Tyre & Industries Ltd.

KAMAL KUMAR MANIK
Digitally signed by KAMAL KUMAR MANIK
Date: 2026.08.10 17:43:25 +05'30'

(Kamal Kumar Manik)
Company Secretary

Encl. As above

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Phone: 91-11-66001112, 66001122
Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000
Website : www.jktyre.com CIN : L67120RJ1951PLC045966

Dr. Raghupati Singhania
Chairman & Managing Director

Chairman's Statement

JK TYRE & INDUSTRIES LTD.

JK TYRE – 'BOLDER. BIGGER. STRONGER.'

Our theme 'Bolder. Bigger. Stronger' reflects our ethos, that is bolder in vision, bigger in presence and stronger in execution.

OVERVIEW

India continued to reinforce its position as one of the world's most resilient and fastest-growing large economies. Infrastructure development, rural recovery and strong momentum across mobility segments supported domestic demand. The implementation of GST 2.0 improved buying power, stimulating demand across the board.

The global environment remained challenging, marked by geopolitical volatility, tariff uncertainty and logistics disruptions impacting trade and supply chains. Raw material prices rose sharply due to crude-linked cost escalation. Despite these headwinds, your Company's strategic initiatives enabled one of the best performances in recent years.

KEY HIGHLIGHTS – FY 2025-26

I would like to share some highlights of the year gone by.

- Launch of India's first embedded 'SMART' passenger car tyres.
- Successful completion of expansion of Banmore Tyre Plant. (Phase-II)
- Commissioning of India's first tyre buffing and grinding machine at NATRAX.
- We became the first Indian tyre manufacturer to publish environmental product declarations for Vikrant, Laksar and Chennai Plants.
- Achievement of reduction in carbon emission intensity by 50% in FY 2025-26, itself way ahead of the scheduled by 2030.
- The Ultra High Performance JK Tyre Levitas entered the Guinness World Records for the Highest Altitude Car Drift at 19,000 feet at Umling La Pass.
- Kush Maini, a JK Tyre protege became the first Indian to win a Formula-2 race at Monaco.

THE YEAR GONE BY

Consolidated revenues increased by 11% to ₹16,384 crore. EBITDA grew by 25% to ₹2,089 crore, while PAT rose by 50% to ₹774 crore. High asset utilisation, an improved product mix, calibrated pricing and prudent financial stewardship underpinned this performance.

Projects with an outlay of ₹1,400 crore were commissioned for capacity enhancement of PCR and TBR tyres, further projects worth ₹1,130 crore are under implementation for expansion of Commercial Tyres. Moreover, the Board approved an investment of ₹4,980 crore for further expansion of capacities in a phased manner.

INTEGRATION AND MANUFACTURING DEPTH

The amalgamation of Laksar Tyre Plant with your Company became effective in December 2025, enhancing synergies, simplifying go-to-market structures and improving operating efficiencies. Capacity utilisation of this plant increased from approx. 30% at the time of acquisition to nearly 95% today, and that too on an expanded base. This is yet another successful turnaround story following the acquisition of Vikrant Tyres and Tornel Mexico.

PREMIUMISATION AND CUSTOMER RELEVANCE

Premiumisation remained central to our growth strategy. The domestic PCR mix improved to 30%, supported by higher rim-size and differentiated offerings. Partnerships with 67 OEM customers across India and Mexico continue to align product development with evolving mobility needs.

JK Tyre is strengthening its presence across EV segments, while sustainable, lower rolling-resistance products continue to gain traction without compromising performance. Today, our sales and service network comprises of nearly 200 offices covering over 90% of the country geographically, supported by more than 6,000 channel partners and 900 branded outlets known as Steel Wheels. Our mobility ecosystem serves over 1,500 fleets through the 'Truck Wheels', 'Pit Stops', and JK Retread Centre networks.

TECHNOLOGY AND INNOVATION

Innovation at JK Tyre is focused on delivering safer, smarter and sustainable mobility. RPSCOE – the Global Tech & Innovation Centre" at Mysuru, with over 250 scientists and engineers, anchors this effort. With sharp focus on technology absorption and innovation, the Company has successfully introduced multiple new products with enhanced performance attributes including EV Tyres.

Sustainable and environmentally responsible materials are being progressively integrated into product design and manufacturing processes, reinforcing our commitment to sustainability and circularity.

DIGITALISATION AND SMART MANUFACTURING

We continue to accelerate the adoption of advanced digital technologies, including Artificial Intelligence (AI), Machine Learning (ML), and automation.

Our digital transformation initiatives leverage data analytics, automation, and smart manufacturing solutions to enhance process control and operational efficiency, and transparency. Simultaneously, Total Quality Management (TQM) practices are deployed across all manufacturing locations to foster a culture of continuous improvement and customer satisfaction.

SUSTAINABILITY FOCUS

Sustainability is central to our competitiveness and long-term resilience. Our 5P platform (People, Planet, Process, Product and Prosperity) – integrates environmental stewardship with operational excellence and stakeholder well-being. It is noteworthy to share, that JK Tyre secured the prestigious CareEdge ESG 1+ rating with an industry-best overall score of 81.2. JK Tyre also earned a Silver Rating from EcoVadis, ranking among the top 7% of companies globally. Furthermore, it was also recognized among India's Most Sustainable companies amongst the top 5 Automotive companies.

At JK Tyre Low water and energy consumptions continue to set industry benchmarks. Approx. 46% of our power mix came from renewable sources. Responsible sourcing, circularity and decarbonisation are increasingly embedded across business decisions.

JK TORNEL AND GLOBAL OPERATIONS

Despite tariff and currency volatility, JK Tornel delivered a sound performance through disciplined pricing, wide distribution and portfolio enhancement. While participating in various international markets, we remain focused on profitability, receivables management and sustainable competitiveness.

MOTORSPORT AND BRAND VISIBILITY

Motorsport continues to strengthen our aspirational brand appeal and demonstrates our engineering capability. Our digital footprint across social media continues to expand, supported by marquee properties such as 'Fast and Fabulous', 'Indian Car of the Year' and 'Indian Motorcycle of the Year' platforms.

OUR PEOPLE

Our people remain at the heart of our success. Investments in capability building, leadership and digital readiness continue to yield tangible results. JK Tyre was recognised as a Great Place to Work for the fifth consecutive year and was also ranked as India's Best Workplaces™ in Auto & Auto Components 2026. Health and safety remain our top priorities, supported by strong systems, training and workplace interventions.

CSR AND SOCIAL RESPONSIBILITY

Our community programmes under the Sarthi initiatives address livelihood, education, healthcare, water conservation and rural development. During the year, these programmes benefited over 1.3 lakh people, while their cumulative reach crossed 1.5 million lives.

Our continued support for drivers and their families reflects our belief that mobility must serve both commerce and communities.

CORPORATE GOVERNANCE AND STRATEGIC FOCUS

Trust, transparency, accountability and ethical leadership remain the bedrock of our governance framework. The Board continues to oversee strategy, capital allocation, risk management, sustainability, succession planning and stakeholder interests.

Our priorities remain clear: sweat matured assets, enrich the product mix, drive premiumisation, expand capacity with discipline, accelerate smart manufacturing, strengthen global presence and deepen sustainability integration.

LOOKING AHEAD

Raw materials account for over 60% of tyre costs, while a depreciating Rupee and volatile crude price drove sharp input cost inflation towards the end of the year. Your Company is well positioned to navigate these challenges through diversified sourcing, calibrated pricing and sharper execution.

The long-term outlook for the Indian tyre industry remains positive. India's expanding vehicle base, infrastructure development, rural mobility, growing preference for premium vehicles, logistics expansion and e-commerce growth provides a strong platform for sustained growth, aligned with Viksit Bharat 2047.

For over five decades, JK Tyre has played a pivotal role in India's mobility journey. As pioneers of radial technology, we have consistently championed innovation, quality and customer-centricity. Today, with 11 manufacturing plants across India and Mexico and a presence in over 100 countries, we combine scale with substance.

Anchored in the values of the esteemed J.K. Organisation and guided by our vision of being a 'Green and Trusted Mobility Partner', we will continue to serve Bharat's evolving mobility needs with responsibility, ingenuity and pride.

I extend my sincere gratitude to every member of JK Tyre family, our customers, channel partners, suppliers, bankers, communities, state governments and other stakeholders. Above all, I applaud you, our valued Shareholders, for your enduring trust and confidence. Your support inspires us to be bolder in our ambitions, bigger in our impact, and stronger in our execution. On behalf of everyone at JK Tyre & Industries Limited, I wish you and your loved ones good health, happiness and prosperity.

Note : These excerpts do not purport to be a report of the proceedings of the 73rd Annual General Meeting of the Company held on 6th August, 2026.