**STL/SEC/2026-2027**

Manager – Department of Corporate Services
Bombay Stock Exchange Ltd.,
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001

Manager – Department of Corporate Services
Calcutta Stock Exchange Ltd.,
Registered Office: 7, Lyons Range
Dalhousie, West Bengal
Kolkata-700001

Dear Sir/Madam,

**Company Scrip Code: 514264 I ISIN: INE707B01010**

**Furnishing of Information as per the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements ) Regulations. 2015 ("Listing Regulations")**

**Subject: Transcript of the 40th Annual General Meeting of the Company.**

1. Please find the enclosed Transcript of the 40th Annual General Meeting of the Company held on Wednesday, August 19, 2026 at 12:36 p.m. through video conferencing/ Other Audio-Visual Means.

2. This intimation is also available on the website of the Company www.seasonsworld.com under **"AGM INFORMATION"** section.

3.The above is for your kind reference, information and record please.

**Yours faithfully,**
**For SEASONS TEXTILES LIMITED**

SAURAB
H ARORA

Digitally signed by SAURABH ARORA
DN: c=IN, o=Personal, title=2216, pseudonym=v2wijk7tex15nm4r93oahfgy0c6qzpsb, 2.5.4.20=b784fb51e72bdf9c72140b54d790c06c9d17272ddad282470db86357646303c8, postalCode=282005, st=Uttar Pradesh, serialNumber=59782014d084af2fbed8ba885df7266124cb8a495123e21c5b3b08bc2bac3e69, cn=SAURABH ARORA
Date: 2026.08.21 16:11:36 +05'30'
Adobe Acrobat Reader version: 2026.001.21789

**SAURABH ARORA**
**Company Secretary and Compliance Officer**
**Date: 21/08/2026**
**Place: Noida**
Encl: As above

[00:01] Company Secretary

I am Sourabh, Company Secretary of Seasons Textile Limited. I welcome all the participants in this 40th Annual General Meeting of the company. Hope you and your family are in a healthy state.

[00:16]

61 members have joined us in this AGM, requisite quorum being present. The meeting is therefore called to order in accordance with the provisions of the Companies Act, 2013, and circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

[00:33]

The notice for this AGM, along with the annual audited financial statements and other reports, were sent to the shareholders through email. This year, the AGM is being organized virtually through the platform provided by Central Depository Services India Limited, as permitted.

[00:58]

Before I request our Chairman-cum-Managing Director sir to welcome all the shareholders, directors, auditors and other participants, I would like to announce a few points.

[01:06]

As stated in the notice of AGM, members seeking information with regard to accounts or any matter placed at the AGM were requested to write to the company. As on date, there is no such mail pending with the company which is yet to be addressed.

[01:22]

During the AGM, the facility to pose or raise questions will be available for all participants through the query box, answers against which will be given after the speech of the Managing Director.

[01:36]

As mentioned in the notice of this meeting, shareholders who wished to ask questions or express their views on the agenda items during the AGM could register themselves as speaker shareholders by sending a request through their registered email ID by 20th July 2026.

[01:57]

We did receive emails for such registration and registered the same as speakers.

Now I request Mr. Indrajit Singh Vadwa, our Chairman and Managing Director, sir, to take the proceedings forward. Over to you, sir.

[02:17] Chairman & Managing Director

Good afternoon to all.

On behalf of the Board of Directors of Seasons Textile Limited, I welcome you all to the 40th Annual General Meeting of your company.

[02:33]

This is the 40th Annual General Meeting being held through video conferencing. This AGM is held through video conferencing in compliance with the requirements of the circulars issued by the Ministry of Corporate Affairs and SEBI, as informed by the Company Secretary.

[02:45]

The requisite quorum is present. The meeting is called to order.

[02:50]

I would now like to introduce you to the members of your Board of Directors.

[02:55]

We have with us Mr. [unclear], Non-Executive Independent Director, Chairman of the Audit Committee.

[03:02]

Ms. Kavita Rani, Non-Executive Independent Director and Chairman of the Nomination and Remuneration Committee and Risk Management Committee.

[03:12]

Mr. Manish Chandra, Non-Executive Independent Director, Chairman of Stakeholder Relationship and Grievances Committee and Share Transfer Committee.

[03:21]

Mr. Niladri Vadwa, Whole-Time Director, Mr. Sanjay Katyal, Chief Financial Officer.

[03:27]

Mr. [unclear], Company Secretary. We also have with us representatives of the statutory auditors and representatives of the internal auditors.

[03:48]

I thank all the shareholders and other participants who have joined the meeting. I hope you are all in good health.

The company has made necessary arrangements to ensure participation of members at this meeting through video conferencing to enable them to vote on the resolutions set forth in the notice electronically.

[04:08]

Since the meeting is held through video conference, the facility for appointment of proxy was not applicable. Hence, the company has not provided proxy forms to its members and has not maintained a proxy register.

[04:23]

Other applicable registers, returns and statutory documents are available for inspection as mentioned in the notice of AGM.

[04:34]

Notice of the 40th AGM, along with reports and the standalone and consolidated financial statements of the company for the financial year 2025-26, was already sent to all the shareholders and is taken as read.

[04:52]

A couple of ground rules for the meeting: resolutions do not need to be proposed or seconded under the new protocol.

[05:00]

Also, e-voting was available from 16th August 2026, 10:00 a.m., until 18th August 2026, 5:00 p.m., yesterday.

[05:10]

Many of you may have voted then. In case you have not voted, there will be a 15-minute window at the end of this meeting and you can cast your vote. In case you have already voted, do not vote twice.

[05:24]

The results of the meeting will be declared within two working days.

[05:30]

The statutory auditors and internal auditors have expressed unqualified opinions in their respective reports for the financial year 2025-26.

[05:42]

Since there are no qualifications, observations or adverse comments on the financial statements and the matters which have any material bearing on the functioning of the company, the said reports are not required to be read at this meeting.

[05:57]

Now I will be briefing the shareholders about the working of the company in the fiscal year 2025-26.

[06:04]

During the financial year 2025-26, your company has achieved revenue from operations of ?2,338.33 lakhs, as against ?2,739.81 lakhs in the financial year 2024-25.

[06:24]

The profit for the financial year 2025-26 is ?16.55 lakhs, as against a loss of ?33.53 lakhs in the financial year 2024-25.

[06:35]

We will now proceed to the agenda of today's meeting.

This year, we have the following ordinary and special business items to discuss.

[06:47] Ordinary Business – Resolution No. 1

To receive, consider and adopt the audited financial statements of the company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and auditors thereon.

[07:06] Resolution No. 2

To appoint a director in place of Mrs. Vadwa, DIN 00005911, who retires by rotation and, being eligible, offers herself for reappointment.

[07:23] Special Business – Resolution No. 3

To approve the lease, sale or disposal of the undertaking of the company under Section 180(1)(a) of the Companies Act, 2013.

[07:37]

The detailed text of the resolutions has already been circulated to all the shareholders in the notice of AGM.

[07:45]

Some of the shareholders have registered themselves as speakers at the AGM. The speakers who have already registered themselves will be given an opportunity to speak one by one and they are requested to speak for two minutes each.

[08:00]

Now, please speak one by one.

Pervin Kumar.

[08:12]

Mr. Pervin Kumar, unmute yourself and ask your queries.

Pervin Kumar

[08:20]

Hello, I am audible, sir. Hello, I am audible. Are you, sir?

[08:28] Chairman

Yes, sir, you are audible.

[08:32] Pervin Kumar

A very, very good afternoon to my honourable and respected Chairperson, respected Board of Directors. Myself, Pervin Kumar, and I'm joining this meeting from New Delhi.

[08:48]

Sir, I am with the company for years now and I express my deepest respect for you, respected Chairperson. I truly salute your leadership, dedication and devotion to bring sustainable value creation for a retail investor like me.

[08:56]

If you see on the whole, last year under review, sir, our respected Donald Trump coming out with different scripts each week to disrupt the market. War is going on around the world and you will feel the same heat in our home country also.

[09:13]

Commodity prices are going all-time high. There are so many technical issues, there are so many barriers, but despite those challenges, those barriers, we are coming out with very, very satisfactory results.

[09:30]

That entirely shows your focused approach to bring sustainable value creation.

All the resolutions which you set out in the notice today, it's a very, very interesting company.

[09:46]

And one more thing which I love to address here is our respected CFO, our respected CS. They are the biggest assets as far as maintaining higher standards of corporate governance.

[09:54]

Thank you. Thank you very much.

Even during the course of the year, if any update will be timely replied, that truly boosts our morale as far as our investment in the company is concerned.

[10:04]

Thank you very much for this opportunity, sir. I just wish you all the luck because you are taking our company to new heights in the future, sir.

[10:12] Chairman

Thank you for the best compliment, sir.

[10:14]

Thank you. Thank you.

Next, Mr. [unclear].

Other Shareholders

[10:27]

Mr. [unclear], unmute yourself and ask your queries.

[10:38]

Hello, sir. How are you, sir?

[10:43]

Chairman and Director, yeah.

[10:56]–[11:40]

[Portion unclear in the original transcript.]

[11:21]

Thank you. Thank you. Company operation office is [unclear], registered office in number three, New Delhi, and plant is in [unclear].

Ajay Kumar Jain

[11:40]

Next name, Mr. Ajay Kumar Jain.

[11:49]

Namaskar, Chairman.

[12:16]–[13:26]

[Portion unclear in the original auto-transcription.]

[13:26]

Thank you so much.

[13:28]

Mr. Rakesh Kumar, he is not present in the meeting.

[13:34]

Mr. Gagan Kumar, not present in the meeting.

[13:39]

Sushma Agarwal, she is not present.

[13:44]

Pramod Kumar Jain.

Mr. Pramod Kumar, unmute yourself and ask your queries.

[14:13]–[14:26]

[Portion unclear.]

[14:26]

Thank you for the best wishes. Thank you.

[14:29]

Mr. [unclear] Kumar Singh, not present in the meeting.

Chetan Chadda

[14:39]

Mr. Chetan Chadda, unmute yourself and ask your queries.

[14:51]

Hello, can you hear me?

Namaskar, sir. Thank you, sir. Thank you so much for giving me a chance to speak with you.

First of all, myself...

[15:36]–[16:17]

[Questions regarding office, working capital, department and operations – audio/transcription unclear.]

[16:17]

Hello. Hello.

[16:22]

I think there's some technical issue from his side. I'm sending you the request.

[16:37]

Should I go next? Vishnu Sharma.

Vishnu Sharma

[16:52]

Mr. Vishnu Sharma, unmute yourself and ask your queries.

[17:00]

Hello, Namaskar.

[17:04]

Myself Vishnu Sharma, speaking shareholder from Delhi. Sir, Namaskar.

[17:12]

Are you hearing me, sir?

Chairman:
Please go ahead.

[17:19] Vishnu Sharma

Thank you for the opportunity to speak at this forum today.

Sir, I hereby approve all the agenda items in favour.

[17:27]

Sir, at present our company is doing well and I hope that our company will do extremely well in future also.

[17:34]

Sir, I have been getting full cooperation from our secretarial department, headed by our Company Secretary and CFO.

[17:45]

Thank you, sir. Corporate governance of our company is satisfactory.

[17:54]

I have full faith in the leadership of Mr. Vadwa, sir.

Thank you, sir.

Sir, at present I have no query at this point of time, sir.

[18:00] Chairman

Okay, sir. Thank you, sir. Thank you.

Dave Kumar Agarwal

[18:06]

Dave Kumar Agarwal, unmute yourself and ask your query.

[18:20]

Hello, sir.

[18:39]–[19:26]

[Portion unclear / technical issue.]

[19:35]

I think there is a technical problem.

[19:45]

He is not present in the meeting.

[19:55]

She is not present in the meeting. [Name unclear.]

[20:08]

Mr. Sachin Singla, unmute yourself and ask your queries.

[20:22]–[21:23]

[Portion unclear in the auto-transcription.]

Jasmin Singh

[21:42]

Mr. Jasmin Singh, unmute yourself and ask your queries.

[22:04]

Hello. Hello.

[22:19]–[22:28]

[Beginning of question unclear.]

[22:28]

So good about it. And you see, quarter-on-quarter, the company is actually...

[22:41]

Last year under review, you have given excellent return in terms of the profit.

[22:57]

We are looking for times because of all these things.

[23:03]

So, in fact, it is much lower than our revenues/top line.

[23:19]

What is your assessment that how, and by when, we will be able to see market capitalization increasing more than the revenues?

Management's Response

[23:40]

Let me say that after COVID, there has been no stability in the global situation, starting from last to third party, COVID till today. Wars and all these instability.

[23:49]

But we are definitely looking for a good time and we will be ready for all these opportunities.

[23:57]

But until the global situation and financial economy [improve], I cannot promise now.

But yes, we are ready to grab all the opportunities and we are working for it.

[24:06]

But as we see in the market, there are so many new players which are coming up and they are also, in a way, doing very good in the market.

[24:38]

Temporary, but it has prolonged.

But we have a lot of production. International market—we are exploring new markets as well.

I think it is one country, two countries—we are exploring different countries.

[24:46]

And plus, domestic also, we are strong. Not that we are not touching the domestic market.

So please give us some time to prove ourselves.

[25:18]

[Shareholder's concluding remarks regarding expectations — unclear.]

[25:21]

Thank you very much. Best wishes.

Management:
Thank you. Absolutely. Thank you, Chief. Bye.

Closing Remarks

[25:29] Company Secretary / Management

Thank you so much.

On behalf of the management, I sincerely express my gratitude to all the participants attending this AGM who extended cooperation to us for making this event successful by their presence and for the best wishes.

[25:44]

We are also thankful to the Board of Directors and auditors for their presence and continued support.

[25:53]

Thank you very much and have a nice day. Safe and healthy life.

Thank you.