

August 29, 2026

The Secretary  
BSE Limited  
PJ Towers, Rotunda Bldg.,  
Dalal Street, Fort  
Mumbai 400 001

**Scrip Code: 500414**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is with reference to our letter dated May 25, 2026 in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. HO/49/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, we wish to inform you that the Company has received an order (Form GST-ASMT12) from the Office of the Superintendent, Central Goods & Service Tax Range 5, Division-I, Noida, intimating that the Office has dropped all the proceedings against the Company after being satisfied with the reply made by the Company without any further action required in the matter, in response to the Show Cause Notice dated May 25, 2026.

Please find attached the details of the ASMT-12 as Annexure-A.

This is for your information and record please.

Thanking you  
For Timex Group India Limited

Dhiraj Kumar Maggo  
VP-Legal, HR & Company Secretary  
ICSI Membership No. F7609

**Annexure -A**

**Disclosure of Material Events or Information**

Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity:

| S. No. | Particulars                                                                                                                      | Disclosure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|--------|----------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a)     | Name of the authority;                                                                                                           | Office of The Superintendent,<br>Central Goods & Service Tax,<br>Range-5, Division-I, Noida, Uttar Pradesh-201301                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| b)     | Nature and details of the action(s) taken or order(s) passed;                                                                    | Intimation received in Form GST ASMT-12 intimating dropping all the proceedings against the Company after being satisfied with the reply made by the Company without any further action required in the matter, in response to the Show Cause Notice dated May 25, 2026.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| c)     | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication for the authority; | August 29, 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| d)     | Details of the violation(s) /contravention(s) committed or alleged to be committed;                                              | <p>The department has issued Form ASMT-12 for intimating drop of proceedings against the discrepancies in the GST return for the FY 2022-23 as mentioned below:</p> <ol style="list-style-type: none"><li>1) Alleged excess availment of input tax credit (ITC) primarily on account of differences in reconciliation between various GST returns and underlying data</li><li>2) Short payment of Tax in respect of outward supplies, on account of differences between outward supplies reported in GST returns and EWB-01 (e-way bill) data</li><li>3) Alleged availment of ineligible ITC for place of supply other than Uttar Pradesh for to certain transactions where the place of supply has been interpreted differently</li><li>4) Requirement to furnish supporting documents and reconciliations to seeks additional information and documentation (including credit notes, reversals, and export-related remittances) as part of the ongoing scrutiny process</li></ol> |
| e)     | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.  | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |