Date: 24 August 2026

To,

The General Manager - Listing Compliance,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Manager - Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai 400 051

Scrip Code: 539607

Symbol: BLUECLOUDS

Sub: Outcome of the Meeting of the Board of Directors held on Monday, 24 August 2026 - In-principle approval for proposed acquisition.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has considered and approved, inter alia, the following:

1. Granted its in-principle approval to evaluate and negotiate the proposed acquisition of up to 100% of the equity of CareTech AI Inc., a company incorporated in the United States, together with its wholly owned subsidiaries CareCareer Tech LLC and Envision NJ LLC (together, the "Target Group"), with the consideration proposed to be discharged by way of a share swap through a preferential allotment of equity shares of the Company in accordance with Chapter V of the SEBI (ICDR) Regulations, 2018, subject in all respects to satisfactory due diligence, independent valuation, a fairness opinion, definitive agreements and all corporate, shareholder, stock exchange and regulatory approvals;

2. Authorised the appointment of a SEBI-registered valuer, a merchant banker and due diligence advisors, and constituted a committee of the Board to negotiate a non-binding term sheet and oversee the diligence process.

CareTech AI Inc. is a United States based AI-first healthcare technology and services company. Through CareCareer Tech LLC it operates an AI-enabled healthcare workforce platform serving acute, post-acute, behavioural health, school and correctional healthcare systems in the United States, and through Envision NJ LLC it provides enterprise automation and orchestration solutions.

As indicated by the management of the Target Group on a consolidated basis, revenue was approximately US$80.2 million for calendar year 2025 and approximately US$67.7 million for the seven months ended 31 July 2026, with revenue of approximately US$116 million estimated for the full calendar year 2026. These figures are as indicated by the Target Group's management, are subject to independent verification in due diligence, and the Target Group's CPA-reviewed financial statements are to be furnished to the Company and its advisors following this approval.

None of the promoters, members of the promoter group, directors or key managerial personnel of the Company, or their relatives, holds any interest in the Target Group, and the proposed transaction does not constitute a related party transaction. This position will be reconfirmed on the basis of the Target Group's capitalisation records before definitive agreements.

No letter of intent, term sheet or binding agreement has been executed, and no binding commitment arises from the above. The consideration and the number of equity shares proposed to be allotted have not been determined and will follow the report of the SEBI-registered valuer and the pricing provisions of the SEBI ICDR Regulations.

The detailed disclosures prescribed under the SEBI Master Circular for material events, including the consideration, will be made upon approval of definitive terms by the Board. An investor presentation on the proposed transaction is enclosed and is also being made available on the Company's website.

The meeting of the Board of Directors commenced at 4.30 p.m and concluded at 4.45 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,
For Blue Cloud Softech Solutions Limited

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MHVSN Sambhu Prasad
Company Secretary & Compliance Officer
Encl: as above.

COMPANY PROFILE · AUGUST 2026

CareTech AI Inc.

AI Technology That Cares. · AI-first healthcare technology, built for real care delivery · United States

OVERVIEW

CareTech AI Inc. is a US-based, AI-first healthcare technology company building intelligent healthcare software, analytics platforms, IoT applications and connected-care solutions for hospitals, health systems, diagnostic centres, home healthcare providers, institutions and care delivery networks. The company brings together software development, artificial intelligence, remote-care infrastructure, analytics, IoT screening and workflow automation into one connected platform, with privacy and security designed in from the outset (HIPAA, GDPR and DPDP-aware).

CareTech AI Inc. operates through two wholly owned subsidiaries: CareCareer Tech LLC, an AI-powered healthcare workforce platform operating six brands across acute, post-acute, behavioural, school and correctional healthcare settings; and Envision NJ LLC (Envision AI), which provides governed enterprise automation and orchestration.

VISION AND MISSION

Vision: to become a trusted global healthcare technology company that uses artificial intelligence, secure digital platforms and human-centred design to make healthcare more connected, accessible, efficient and outcome-driven.

Mission: to build practical, secure and scalable healthcare technology that helps healthcare organisations improve care coordination, workforce efficiency, patient engagement, operational visibility and clinical decision support — with AI supporting care, never replacing human judgment.

WHAT WE BUILD — FOUR DIVISIONS, ONE CONNECTED PLATFORM

- **Remote Healthcare Management —** telehealth management, biomarker and vital screening (BP, SpO_2, glucose, ECG) with AI trend detection and risk flagging, and homecare centre management.
- **Healthcare Support & Services —** clinician workforce enablement, credentialing, shift and schedule management, and secure messaging and payout visibility across correctional, school, behavioural health and post-acute settings.
- **Longevity Center Technology —** member enrolment, biomarker tracking, wearable and IoT integration, and AI-powered healthspan and risk analytics for preventive care.
- **AI-Diagnostic Center Solutions —** diagnostic centre management, automated reporting and lab trend detection, AI clinical decision support and patient-friendly multi-language reports.

Technology foundation: AI and machine learning, healthcare data analytics, IoT device integration, cloud-based platforms, mobile applications, API-first architecture, role-based access control and compliance-aware data handling.

OPERATING SCALE

5,000+ **Clinical strength** RNs, physicians, nurse practitioners and specialists across 30+ categories	**490+** **Active client sites** Across six connected care segments nationwide	**80+** **Government contracts** State and federal correctional healthcare programmes and public-sector health systems

Client network spans acute care hospitals and health systems (330+), post-acute, senior care and rehabilitation (100+), corrections and government healthcare (30+, including a statewide relationship with the California Department of Corrections and Rehabilitation covering 31 institutions), behavioural health and community care, education and school health, and home care, hospice and pharmacy services. Long-term, compliance-heavy government contracts provide durable, recurring revenue and deep institutional relationships.

Operational metrics as indicated by CareTech AI management; subject to verification in due diligence.

FINANCIAL PROFILE

~US$80M **Revenue — CY2025** Consolidated, full year	**US$67.7M** **Revenue — 7M to Jul 2026** Interim, seven months	**~US$116M** **Revenue — FY2026E** Management estimate

All financial figures are as indicated by CareTech AI management on a consolidated basis for CareTech AI Inc. and its two wholly owned subsidiaries, cover different periods and are not additive, and are subject to independent verification in due diligence; CPA-reviewed financial statements for 2024 and 2025 are to be furnished to Blue Cloud and its advisors.

WHY IT MATTERS

CareTech AI combines a proven, revenue-generating healthcare operating base — thousands of credentialed clinicians and hundreds of institutional relationships — with an AI-first technology platform built to digitise that same continuum of care: remote monitoring, workforce enablement, longevity and diagnostics. The result is a healthcare technology company whose products are grounded in real care delivery across the United States.

CONTACT

CareTech AI Inc. · CareTechAI.com

Why Blue Cloud and CareTech AI Belong Together

Strategic rationale for the Board and for public communication | 24 August 2026

1. The problem we are solving

Every healthcare AI company faces the same wall. Building the software is the easy part; getting it in front of a clinician, inside a licensed facility, under a signed contract, with the compliance paperwork done, is the hard part. It takes years, it is expensive, and hospitals do not buy software from strangers. Blue Cloud has hit that wall with BluHealth: a US FDA 510(k) registered screening platform that works, and a US healthcare market that is slow to open its doors.

CareTech AI has the opposite problem. It is already inside the doors. Its clinicians work every day in 490+ hospitals, rehabilitation centres, schools and correctional facilities under 80+ government contracts, including a statewide relationship with the California Department of Corrections and Rehabilitation. But it is building four technology divisions with the engineering capacity of a mid-sized private company, and no listed group behind it.

The clinician is the distribution channel. Blue Cloud has the technology; CareTech AI has clinicians. Put them together and every clinician on shift becomes a deployment point for AI-integrated care.

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2. The one idea that matters

Most healthcare technology is sold to administrators and then pushed down to clinicians who did not ask for it. The combined group reverses that. A CareTech AI nurse walking into a correctional infirmary, a school health office or a post-acute ward carries BluHealth on a tablet. Vitals are screened in seconds without cuffs, cables or consumables; the record is created in the workforce platform that already tracks the shift; the data flows into analytics that the facility, the payer and the government agency are contractually entitled to see. The facility gets better documentation and earlier risk flags without buying anything new. The clinician gets a faster shift. The group gets a product deployed at scale on day one, with a live feedback loop from thousands of users.

That loop is the asset. Products built on it improve faster than products built in a development centre, and once a screening standard is embedded in a state correctional system or a school district, it does not get replaced lightly.

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3. What each side brings, and what each side lacks

	Blue Cloud	CareTech AI
Has	AI platforms: BluHealth, AccessGenie, Blura SAGA, BioSter; large engineering organisation; BSE and NSE listing; operations in nine countries across India, the United States and Africa; FY26 consolidated revenue of approximately Rs. 1,002 crore	5,000+ credentialed clinicians in 30+ categories; 490+ active client sites; 80+ government contracts; Joint Commission-accredited workforce operations; management-indicated consolidated revenue of approximately US$80 million (2025) and US$116 million (2026 estimate)
Lacks	An owned US clinical channel; live US clinical data; government healthcare contracting credentials	Engineering scale to deliver its four product divisions; capital access; a listed-company platform for growth and talent
Gets from the other	Immediate deployment for BluHealth and the health AI roadmap; recurring US-dollar contract revenue; US government healthcare footprint; real-world data	Blue Cloud's engineering bench and platforms; listed-group balance sheet; a technology-led valuation trajectory; international expansion routes

4. Six sources of value

- **Distribution.** BluHealth deployed through CareTech AI's existing contracts and workforce, starting with correctional and post-acute settings where screening volumes are high, equipment is scarce and every encounter must be documented.

- **Product.** Continuous access to US clinical workflows, credentialing and scheduling data and clinician feedback within HIPAA boundaries; the raw material for the Remote Healthcare, Longevity and AI-Diagnostic divisions that no offshore centre can buy.

- **Revenue quality.** Recurring, multi-year, compliance-heavy government and institutional revenue in US dollars; a shift in group mix from services delivery towards regulated, technology-enabled care, which carries better margins and better multiples.

- **Footprint.** State and federal healthcare contracting credentials, accreditation and compliance history that take years to build and act as a barrier to entry; Blue Cloud becomes a US healthcare technology company, not an Indian technology company with US customers.

- **Sovereign health.** A US-validated workforce platform, credentialing engine, remote-monitoring stack and diagnostic-centre solution that transfer directly to Blue Cloud's national digital-health programmes in Africa and India, where clinician shortage and screening at scale are the central problems.
- **One platform.** Clinician supply, screening, monitoring, diagnostics and analytics offered as one connected platform under one group, matching Blue Cloud's stated direction of AI-integrated care, anytime, anywhere.

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5. What the first 24 months look like

Horizon	Priority
Closing to month 6	Integration of BluHealth into the CareCareer clinician app and shift workflow; pilot deployments in two to three correctional and post-acute client sites under existing contracts; unified data and security architecture (HIPAA, SOC 2 alignment); Blue Cloud engineering pods assigned to each CareTech AI product division.
Months 6 to 12	Roll-out of screening across the CDCR relationship and the top twenty client accounts; AI credentialing and shift-matching to lift clinician utilisation and reduce time-to-placement; first technology-attached revenue lines on existing contracts.
Months 12 to 24	Launch of the Remote Healthcare Management and AI-Diagnostic offerings to the client base; carry the proven stack into Blue Cloud's Africa and India government health programmes; group healthcare reporting as a distinct segment with a visible technology revenue share.

6. Why now

- US clinician shortages make a flexible, credentialed workforce more valuable each year, and reward any technology that makes each clinician more productive.
- Non-invasive, AI-based screening is moving from novelty to expectation; the first platforms with an owned clinical channel will set the standard others must meet.
- Blue Cloud has the momentum to do this well: Q1 FY27 revenue up approximately 42% year on year with EBITDA margin expanding to about 20%, a completed NSE listing, and an established US subsidiary.
- A share swap aligns CareTech AI's owners and management with Blue Cloud's shareholders for the long term; this is a combination, not an exit.

7. Risks, and how they are addressed

Risk	Mitigation
Integration across two countries	Blue Cloud USA already runs the group's US operations; CareTech AI's management continues to run the business; integration is focused on the clinician app and data layer rather than on corporate restructuring.
Healthcare and data regulation	CareTech AI already operates under HIPAA and government contract compliance; BluHealth is FDA 510(k) registered; a joint compliance function is a day-one workstream.
Shareholder dilution and post-deal selling	Preferential issue at ICDR pricing with statutory lock-in; contractual lock-ups and staggered release to be negotiated in the definitive agreements; no acquirer with persons acting in concert to cross the SAST threshold.

Blue Cloud Softech Solutions Ltd.
Think Big | AI-First

8. What shareholders should take from this

The strategic rationale extends beyond the Target Group's existing revenue base. The proposed transaction is intended to provide Blue Cloud with an established US healthcare delivery ecosystem through which its healthcare technology platforms may, subject to applicable approvals and customer requirements, be deployed and scaled.

9. Status

The Board has granted in-principle approval to evaluate and negotiate the proposed acquisition of 100% of CareTech AI Inc. (with its wholly owned subsidiaries CareCareer Tech LLC and Envision NJ LLC) through a share swap by preferential allotment, subject to due diligence, independent valuation, a fairness opinion, definitive agreements and all corporate, shareholder, stock exchange and regulatory approvals. No letter of intent, term sheet or binding agreement has been executed. Financial and operating figures for CareTech AI are as indicated by its management and are subject to independent verification; consideration and share numbers will be determined only on the report of the SEBI-registered valuer.

Issued by Blue Cloud Softech Solutions Limited for its Board and, in the form approved for release, for public communication. This document contains forward-looking statements based on current expectations that are subject to risks and uncertainties. No assurance is given that the proposed transaction will be completed on the terms described or at all, and the integration priorities described are indicative and subject to diligence and definitive agreements.

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