No: 1:05:138:I:CS
Dated : 23.07.2026

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) **MUMBAI – 400 051.** नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	**BSE Limited,** Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, **MUMBAI – 400 001.** बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी .जे .टावर्स, दलाल स्ट्रीट, मुंबई-400001

Sub: Outcome of Board Meeting

Madam/Sir,

In continuation of our earlier communication dt. 17th July, 2026 we would like to inform you that, the Board of Directors of Power Finance Corporation Ltd. in its meeting held today i.e July 23, 2026 have interalia considered and approved the following:

A proposal for seeking approval of shareholders, under section 180(1)(a) and 180(1)(c) of the Companies Act 2013 for enhancement of borrowing limit from domestic & international market as follows:

a) Pursuant to the provisions of Section 180(1)(c) of Companies Act, 2013 and subject to shareholder's approval, the Board of Directors of the Company have accorded its approval that the Company may borrow and raise such sum or sums of money from time to time as may be required for the purpose of the business of the Company and/or as may be directed to raise on behalf of Ministry/Govt. of India, with & without security, notwithstanding that the money to be borrowed together with the money already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) will exceed aggregate of paid up capital, free reserves (that is to say reserves not set apart for any specific purpose) and securities premium provided that the total amount borrowed and outstanding at any point of time shall not exceed Rs. 9,00,000 crore (Rupees nine lakh crore only) from Indian Rupee borrowing and amount equivalent to USD 25 Billion (Twenty Five Billion US Dollars only) in any foreign currency on such terms and conditions as the Board may consider necessary and expedient in their absolute discretion.

b) Further pursuant to provisions of Section 180(1)(a) of Companies Act 2013, read with relevant rules and subject to shareholder's approval, the Board of Directors of the Company accorded approval for mortgaging and/or charging of all or any of the movable and/or immovable properties of the Company, both present and future, or the whole or substantial whole of the undertaking or the undertakings of the Company for securing the borrowing (outstanding in books of the Company) of Rs. 9,00,000 crore(Rupees Nine Lakh Crore Only) from Indian Rupee borrowing and in any Foreign Currency equivalent to USD 25Billion (Twenty Five Billion US Dollars only).

The Board Meeting commenced at 3 P.M. and concluded at 4:20 P.M.

Thanking You,

Yours faithfully,
For Power Finance Corporation Ltd.

Manish Kumar Agarwal
Digitally signed by Manish Kumar Agarwal
Date: 2026.07.23 17:09:07 +05'30'

Manish Kumar

(Manish Kumar Agarwal)
Company Secretary & Compliance Officer
mk_agarwal@pfcindia.com