

Date: October 23, 2026

To,

Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051	Listing Compliance The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Subject: Press Release Q2 FY'27.

Ref: Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

NSE Symbol: KSOLVES; BSE SCRIP CODE: 543599; ISIN: INE0D6I01023.

Dear Sir/Madam,

Please find attached herewith the press release for Q2 FY'27.

This is for your information and records.

For Ksolves India Limited

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KIDE

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MANISHA KIDE
Date: 2026.10.23 12:15:02
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Manisha Kide
Company Secretary and Compliance Officer

**Ksolves Reports H1FY27 Revenue at ₹79.24 Cr, up 2.5% YoY; PAT at ₹16.45 Cr, up 10.9% YoY;
 Achieves Select Partner Status with OpenAI and Anthropic;
 Declares Second Interim Dividend of ₹1 per Share; Total FY27 Interim Dividend at ₹5 per Share**

Noida, India – 23rd October, 2026: Ksolves India Limited (BSE: 543599) (NSE: KSOLVES), a globally trusted IT services and solutions provider, announced today its financial results for the **Second Quarter & Half Year of FY27** ended on 30th September, 2026.

Commenting on the results, Ratan Srivastava, Founder, Chairman & Managing Director, Ksolves India Limited, said, “H1FY27 reflects our continued focus on profitability, delivery efficiency and strengthening our AI capabilities despite a challenging operating environment. Q2FY27 revenue moderated due to client-specific ramp-downs and cautious technology spending; however, one of our large accounts has started scaling back up, and we expect a gradual recovery from Q4FY27 onwards.

We continued to strengthen our AI proposition, achieving Select Partner status with both Anthropic’s Claude Partner Network and the OpenAI Partner Network, supported by certified talent and live production deployments. During the quarter, we secured strategic engagements across banking, global ports, education, data engineering and enterprise technology, including an Agentic AI mandate for a bank aimed at enabling 24x7 AI-led customer support and materially reducing response times.

As new engagements begin contributing progressively, we remain focused on expanding our opportunity pipeline, deepening client relationships and building a leaner, AI-enabled delivery organization. These initiatives position us well to strengthen performance through H2FY27 and deliver sustainable, profitable growth in the coming years.

Commenting on the results, Umang Soni, Chief Financial Officer, Ksolves India Limited, said, “Despite revenue moderation in Q2FY27, profitability remained resilient, with the EBITDA margin at 25.7%, within our guided range of 25–30%. Disciplined cost management and AI-led delivery efficiencies supported margins in a softer revenue environment.

For H1FY27, revenue stood at ₹79.24 crore, while PAT increased 10.9% year-on-year to ₹16.45 crore with PAT margin of 20.8%. We remain focused on improving utilization and revenue productivity while maintaining a lean cost structure. As revenue recovers, these initiatives should drive stronger operating leverage. The interim dividend declared by the Board underscores our commitment to shareholder returns.”

Financial Summary

Consolidated Financial Highlights for the Second Quarter & Half Year ended September 30, 2026:

	Q2FY27	Q1FY27	Q2FY26	QoQ Growth %	YoY Growth %	H1FY27	H1FY26	YoY Growth %
Revenue (INR Crores)	37.80	41.44	39.67	(8.8%)	(4.7%)	79.24	77.34	2.5%
EBITDA (INR Crores)	9.73	12.56	12.07	(22.5%)	(19.4%)	22.28	22.02	1.2%
PBT (INR Crores)	9.08	12.17	11.26	(25.4%)	(19.4%)	21.25	20.28	4.8%
PAT (INR Crores)	7.25	9.21	8.41	(21.3%)	(13.8%)	16.45	14.83	10.9%
EBITDA Margin%	25.7%	30.3%	30.4%			28.1%	28.5%	
PAT Margin%	19.2%	22.2%	21.2%			20.8%	19.2%	

Ksolves India Limited (Formerly known as Ksolves India Private Limited)

Registered. Office.: 317/276-Second floor, Lane No.3, Mehrauli Road, Saidulajab, Saket, New Delhi-110030,

Corporate Office: C-28,29, Second floor, C-Block, Smartworks, Tower -D, Logix Cyber Park, Sector 62, Noida, UP - 201301

Telephone No: 0120-4983851 Email Id: cs@ksolves.com Website: www.ksolves.com

CIN: L72900DL2014PLC269020

Key Updates – Q2FY27

- Became a Select Partner in both **Anthropic's Claude Partner Network** and the **OpenAI Partner Network**.
- **Strong BFSI traction:** Secured three banking wins across South America, the UK and Europe, including an Agentic AI implementation.

Key Wins – Q2FY27

Ksolves continues to strengthen its global footprint across key verticals, securing strategic wins and delivering mission-critical digital transformation projects.

- **A fast-growing commercial bank in South America** - Ksolves is delivering an Agentic AI Solution, a key strategic initiative alongside multiple Salesforce projects.
- **The global ports arm of a Fortune Global 500 conglomerate** - Ksolves won a one-year Salesforce Support & AMC engagement covering maintenance and enhancement of its Salesforce applications across its port operations.
- **UK subsidiary of a Tier-1 African bank** - Ksolves secured this to deliver 24x7 enterprise Informatica support, covering rapid incident response, expert troubleshooting, & continuity of business-critical data integration operations.
- **One of Europe's largest public development banks** - Ksolves secured a three-year enterprise Hadoop support contract with 24x7 coverage, along with a specialised consultancy assignment for the client's critical data environment.
- **A globally top-50-ranked public research university in Australia** - Ksolves is supporting the university's Data Engineering team in its technology landscape.
- **A U.S. based Salesforce ISV** - Ksolves is delivering a Salesforce Agentforce (agentic AI) project along with ongoing Salesforce enhancements.
- **A venture-backed U.S. communications-trust technology company** - Ksolves is working on its Salesforce and MuleSoft platform.
- **A UK-based nonprofit servicing to the agricultural community** - Ksolves is implementing and supporting its Salesforce CRM.

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Our Participation in Key Industry Events

- **Odoo Experience Brussels**
Date: 24-26 – September 2026 | Location: Belgium
- **IMTS2026**
Date: 14-19 September 2026 | Chicago, USA
- **Odoo Experience India**
Date: 11-12 – September 2026 | Location: Gujarat, India
- **Odoo Experience USA**
Date: 2-3 – September 2026 | Location: San Francisco, USA
- **Frappeverse Mumbai**
Date: 21-22 – August 2026 | Location: Mumbai, India

About Ksolves India Limited

Ksolves India Limited (BSE: 543599) (NSE: KSOLVES), a globally trusted IT services and solutions provider with 14+ years of proven expertise in driving digital transformation across industries. Headquartered in India, Ksolves provide solutions across AI/ML, Big Data, Cloud Computing, Salesforce, Odoo, Data Analytics, and DevOps. With a team of ~500 professionals and offices in India, USA, UAE and Australia, Ksolves serves clients across 30+ countries, enabling scalable and future-ready digital transformation. For more information about Ksolves India, please visit www.ksolves.com

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