

# NATIONAL COMPANY LAW TRIBUNAL KOCHI BENCH

*CORAM:*  
SHRI VINAY GOEL, HON'BLE MEMBER (JUDICIAL)  
SHRI RAVICHANDRAN RAMASAMY, HON'BLE MEMBER (TECHNICAL)

PETITION No./IA No.	CP(IBC)/10/KOB/2026
SECTION	SEC.7 IBC
NAME OF PARTIES	MORGAN SECURITIES AND CREDITS PVT LTD V/S BPL LIMITED
PETITIONERS ADVOCATE/ PROFESSIONAL	NIRAJ CHAMYAL. AKHIL SURESH
RESPONDENTS ADVOCATE/ PROFESSIONAL	VV NANDAGOPAL NAMBIAR, CYRIAC TOM, ARJUN K PERIKAL, SHARDUL AMARCHAND MANGALDAS & CO

12 JUNE 2026

## O R D E R

### CP(IBC)/10/KOB/2026

Ld. Sr. Counsel, Mr. Santhosh Mathew, along with Ld. Counsel, Mr. Akhil Suresh, appears physically for the petitioner. Ld. Counsel Mr. Arjun K Perikal appears on behalf of the respondent through virtual mode.

Counsel for the Petitioner has placed on record the orders passed by the Hon'ble High Court of Kerala in Writ Petition No.1914348 of 2026 dated 11.06.2026.

In light of the judgment by the Hon'ble High Court of Kerala, the additional objections, along with documents and counter objections filed, are taken on record.

The counter of the Petitioner to the additional objection is already on record.

Rejoinder is also taken on record.

Pleadings are completed.

Records of IA(IBC)/185/KOB/2026 in CP(IBC)/10/KOB/2026 will also part of this Company Petition.

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With the concurrence on both sides this case is taken up for final hearing.

Counsel for the Petitioner concluded his arguments in affirmative.

Counsel for the respondents sought adjournment to argue in reply. At request, case is adjourned to 16.06.2026.

At this stage, Counsel for the respondents submitted that this case may be adjourned to 17.06.2026. At his request and to his convenience, case is adjourned to **17.06.2026.**

It is made clear that time is the essence of proceedings under IBC. So, it is expected that parties would cooperate to decide this case expeditiously.

**Sd/-**  
**RAVICHANDRAN RAMASAMY**  
**MEMBER (TECHNICAL)**

**Sd/-**  
**VINAY GOEL**  
**MEMBER (JUDICIAL)**